



## IAPD Report

# ADAM BERNARD STROUSE

CRD# 4536330

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ADAM BERNARD STROUSE (CRD# 4536330)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/15/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	LPL FINANCIAL LLC	CRD# 6413	11/08/2012
<b>IA</b>	PRIVATE ADVISOR GROUP, LLC	CRD# 155216	11/09/2012

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	134139	EVANSVILLE, IN	08/17/2009 - 11/30/2012
<b>B</b>	CAMBRIDGE INVESTMENT RESEARCH, INC.	39543	EVANSVILLE, IN	08/17/2009 - 11/30/2012
<b>B</b>	CAPITAL ANALYSTS, INCORPORATED	5478	EVANSVILLE, IN	12/08/2005 - 08/17/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

Type	Count
Judgment/Lien	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **9** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**  
Main Address: 1055 LPL WAY  
FORT MILL, SC 29715  
Firm ID#: 6413

	Regulator	Registration	Status	Date
	FINRA	General Securities Principal	Approved	11/08/2012
	FINRA	General Securities Representative	Approved	11/08/2012
	California	Agent	Approved	01/08/2013
	Florida	Agent	Approved	12/03/2012
	Georgia	Agent	Approved	11/21/2012
	Illinois	Agent	Approved	01/22/2021
	Indiana	Agent	Approved	11/08/2012
	Kentucky	Agent	Approved	11/08/2012
	Missouri	Agent	Approved	02/05/2021
	Wisconsin	Agent	Approved	03/26/2024

### Branch Office Locations

**LPL FINANCIAL LLC**  
203 MAIN ST STE 105  
EVANSVILLE, IN 47708-1445

### Employment 2 of 2

Firm Name: **PRIVATE ADVISOR GROUP, LLC**



## Qualifications

Main Address: 305 MADISON AVENUE  
MORRISTOWN, NJ 07960

Firm ID#: 155216

	Regulator	Registration	Status	Date
IA	Indiana	Investment Adviser Representative	Approved	11/09/2012
IA	Louisiana	Investment Adviser Representative	Approved	04/29/2014

## Branch Office Locations

### PRIVATE ADVISOR GROUP, LLC

203 Main Street, Ste 105  
Evansville, IN 47708




## Qualifications

### PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.**



#### Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	04/27/2006

#### General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	05/22/2002

#### State Securities Law Exams

	Exam	Category	Date
 	Uniform Combined State Law Examination (S66)	Series 66	06/21/2002

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

#### Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/17/2009 - 11/30/2012	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	EVANSVILLE, IN
B	08/17/2009 - 11/30/2012	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	EVANSVILLE, IN
B	12/08/2005 - 08/17/2009	CAPITAL ANALYSTS, INCORPORATED	CRD# 5478	EVANSVILLE, IN
IA	12/08/2005 - 08/17/2009	CAPITAL ANALYSTS, INCORPORATED	CRD# 5478	EVANSVILLE, IN
IA	07/16/2002 - 12/06/2005	MML INVESTORS SERVICES, INC.	CRD# 10409	EVANSVILLE, IN
B	05/23/2002 - 12/06/2005	MML INVESTORS SERVICES, INC.	CRD# 10409	SPRINGFIELD, MA

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2012 - Present	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	EVANSVILLE, IN, United States
11/2012 - Present	PRIVATE ADVISOR GROUP, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	EVANSVILLE, IN, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) 11/08/2012: REAL ESTATE RENTAL - HAL INVESTMENTS, INC. - PRESIDENT. RENTAL PROPERTY LOCATED AT 4601 LINCOKLN AVE., EVANSVILLE, IN. - TIME SPENT 1%.

2) 11/08/2012: NON-VARIABLE INSURANCE - STROUSE FINANCIAL GROUP, LLC - MANAGING PARTNER. SELL LIFE, HEALTH, AND P&C INSURANCE. - TIME SPENT 10% - EVANSVILLE, IN.

3) 11/08/2012: OTHER-OFFICE BUILDING -STROUSE FINANCIAL GROUP - OWN OFFICE BUILDING. NOT RENTING OUT. ADDRESS IS 203 MAIN ST.

4) 5/30/2013: DBA ONLY - STROUSE WEALTH ADVISORS - EVANSVILLE, IN.



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

5) 11/05/2013 - THE AUTOTHORITY, INC - RETAIL AUTOMOBILE SALES - RETAIL SPECIALTY AUTOMOBILE SALES/SERVICE. PRESIDENT OF COMPANY. AUTHORITY TO PURCHASE AND SELL AS WELL AS FINANCIAL RESPONSIBILITIES. 100% OWNERSHIP IS ADAM STROUSE, NO OTHER PARTIES ARE OFFICERS. - 5% OF TIME SPENT.

6) 01/09/2018 - Private Advisor Group - DBA: Strouse Wealth Advisors - Investment Related - At Reported Business Location(s) - Registered Investment Advisor DBA - Start Date 05/30/2013 - 90 Hours Per Month/75 Hours During Securities Trading - I provide investment advisory services through Private Advisor Group, an independent investment advisor firm. I started this business activity on 1/9/2018. I expect to spend approximately 90 hours/month on this activity. Please see the advisory firms Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.

7) 12/4/2018 - Private Advisor Group - Investment Related - At Reported Business Location(s) - Registered Investment Advisor Hybrid - Start Date: 11/29/2018 - 50 Hours Per Month/50 Hours During Securities Trading - I provide investment advisory services through Private Advisor Group, an independent investment advisor firm. I started this business activity on 12/4/2018. I expect to spend approximately 50 hours/month on this activity. Please see the advisory firms Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.

8) 11/14/2023 - ABS Wealth LLC - DBA for LPL Business (entity for LPL business) - Investment Related - At Reported Business Location(s) - Start Date 10/01/2023 - 150 Hours Per Month/ During Trading

9) 01/08/2024 - ABS Wealth, LLC - Non-Investment Related - At Reported Business Location(s) - Business Entity For Tax/Investment Purposes Only - Started: 7/31/2023 - 5 hrs/Mo During Trading.





## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Judgment/Lien	1

### Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Judgment/Lien Holder:</b>	State of IN
<b>Judgment/Lien Amount:</b>	\$11,895.13
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	05/04/2021
<b>Date Individual Learned:</b>	05/20/2021
<b>Type of Court:</b>	County
<b>Name of Court:</b>	Vanderburgh County Tax Warrant
<b>Location of Court:</b>	Vanderburgh County, IN
<b>Docket/Case #:</b>	12477913
<b>Judgment/Lien Outstanding?</b>	Yes
<b>Broker Statement</b>	Tax year period 2017



## End of Report

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