



IAPD Report

DOUGLAS JAMES VOLLMER

CRD# 455505

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5
Disclosure Information	6

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DOUGLAS JAMES VOLLMER (CRD# 455505)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/08/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLS FARGO ADVISORS	CRD# 19616	07/01/2003
B	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	07/01/2003

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **16** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	PRUDENTIAL SECURITIES INCORPORATED	7471	INDIAN WELLS, CA	07/09/1998 - 07/01/2003
B	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY	05/15/1998 - 07/01/2003
B	PAINWEBBER INCORPORATED	8174	WEEHAWKEN, NJ	07/13/1992 - 04/03/1998

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **16** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**
Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205
Firm ID#: 19616

Regulator	Registration	Status	Date
B Cboe Exchange, Inc.	General Securities Representative	Approved	10/18/2021
B FINRA	Corporate Securities Represent	Approved	07/01/2003
B FINRA	General Securities Representative	Approved	07/01/2003
B FINRA	Registered Options Representative	Approved	07/01/2003
B NYSE American LLC	Corporate Securities Represent	Approved	07/29/2011
B NYSE American LLC	General Securities Representative	Approved	07/29/2011
B Nasdaq PHLX LLC	General Securities Representative	Approved	09/30/2011
B Nasdaq Stock Market	Corporate Securities Represent	Approved	07/12/2006
B Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B New York Stock Exchange	General Securities Representative	Approved	07/01/2003
B New York Stock Exchange	Corporate Securities Represent	Approved	06/26/2010
B Alaska	Agent	Approved	11/25/2024
B Arizona	Agent	Approved	07/01/2003



Qualifications

Regulator	Registration	Status	Date
B California	Agent	Approved	07/01/2003
IA California	Investment Adviser Representative	Approved	07/01/2003
B Idaho	Agent	Approved	07/01/2003
B Louisiana	Agent	Approved	05/11/2026
B Maryland	Agent	Approved	11/20/2023
B Michigan	Agent	Approved	07/25/2023
B Minnesota	Agent	Approved	07/01/2003
B Montana	Agent	Approved	04/21/2010
B Nevada	Agent	Approved	01/02/2020
B New York	Agent	Approved	09/26/2020
B Ohio	Agent	Approved	07/01/2003
B Texas	Agent	Approved	02/19/2009
IA Texas	Investment Adviser Representative	Restricted Approval	10/20/2016
B Virginia	Agent	Approved	10/27/2021
B Washington	Agent	Approved	12/01/2014
B Wyoming	Agent	Approved	05/21/2009

Branch Office Locations

WELLS FARGO ADVISORS
74245 HWY 111 STE 203
PALM DESERT, CA 92260



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.






Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.



General Industry/Product Exams

Exam	Category	Date
------	----------	------

 Registered Options Representative Examination (S42)	Series 42	01/02/2023
 General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
 Corporate Securities Limited Representative Examination (S62)	Series 62	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Registered Representative Examination (S1)	Series 1	02/16/1971

State Securities Law Exams

Exam	Category	Date
------	----------	------

 Uniform Investment Adviser Law Examination (S65)	Series 65	02/04/1994
 Uniform Securities Agent State Law Examination (S63)	Series 63	01/20/1983

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/09/1998 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	INDIAN WELLS, CA
B	05/15/1998 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	07/13/1992 - 04/03/1998	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	04/05/1978 - 07/10/1992	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	01/18/1978 - 04/08/1978	LOEB PARTNERS	CRD# 7534	
B	06/15/1977 - 01/18/1978	LOEB RHOADES & CO. INC.	CRD# 7502	
B	04/12/1976 - 06/11/1977	G. TSAI & COMPANY, INC.	CRD# 1340	
B	03/01/1971 - 04/11/1976	DEAN WITTER & CO. INCORPORATED	CRD# 6466	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	INDIAN WELLS, CA, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	INDIAN WELLS, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INC
Allegations:	ALLEGED UNSUITABLE INVESTMENT RECOMMENDATIONS; ALLEGED UNAUTHORIZED AND EXCESSIVE INVESTMENT TRANSACTIONS
Product Type:	Mutual Fund(s)
Alleged Damages:	\$600,000.00

Customer Complaint Information

Date Complaint Received:	06/30/2003
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	06/30/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD CASE NO.03-04483
Date Notice/Process Served:	06/30/2003



Arbitration Pending? No
Disposition: Settled
Disposition Date: 03/01/2005
Monetary Compensation Amount: \$175,000.00
Individual Contribution Amount: \$0.00

.....

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC
Allegations: ALLEGED UNSUITABLE INVESTMENT RECOMMENDATIONS; ALLEGED UNAUTHORIZED AND EXCESSIVE INVESTMENT TRANSACTIONS
Product Type: Other
Other Product Type(s): EQUITIES; MUTUAL FUNDS
Alleged Damages: \$600,000.00

Customer Complaint Information

Date Complaint Received: 06/30/2003
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 06/30/2003
Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE NO.03-04483
Date Notice/Process Served: 06/30/2003
Arbitration Pending? No
Disposition: Settled
Disposition Date: 03/01/2005
Monetary Compensation Amount: \$175,000.00
Individual Contribution Amount: \$0.00

Disclosure 2 of 6

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: PAINWEBBER INCORPORATED



Allegations: CLAIMANT ALLEGES UNSUITABLE INVESTMENTS AND MISMANAGEMENTS OF ASSETS. TIME PERIOD NOT SPECIFIED. SEEKS UNSPECIFIED DAMAGES IN THE MAXIMUM AMOUNT OF \$279,594.

Product Type: Mutual Fund(s)

Alleged Damages: \$279,594.00

Customer Complaint Information

Date Complaint Received: 02/02/2000

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/02/2000

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; 00-00180

Date Notice/Process Served: 02/02/2000

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/31/2001

Monetary Compensation Amount: \$9,999.00

Individual Contribution Amount: \$0.00

Firm Statement PLEASE ARCHIVE - ARBITRATION SETTLED FOR LESS THAN \$10,000.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAINWEBBER INCORPORATED

Allegations: CLAIMANT ALLEGES UNSUITABLE INVESTMENTS AND MISMANAGEMENTS OF ASSETS. TIME PERIOD NOT SPECIFIED. SEEKS UNSPECIFIED DAMAGES IN THE MAXIMUM AMOUNT OF \$279,594.00

Product Type: Mutual Fund(s)

Alleged Damages: \$279,594.00

Customer Complaint Information

Date Complaint Received: 02/02/2000

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/02/2000



Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; 00-00180

Date Notice/Process Served: 02/02/2000

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/31/2001

Monetary Compensation Amount: \$9,999.00

Individual Contribution Amount: \$0.00

Broker Statement PLEASE ARCHIVE- ARBITRATION SETTLES FOR LESS THAN \$10,000.

Disclosure 3 of 6

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS, INC.

Allegations: CUSTOMER V. MF & RR - UNSUITABLE INVESTMENT IN DEAN WITTER HIGH YIELD SEC FUND

Product Type:

Alleged Damages: \$9,999.99

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NYSE - CASE #1990

Date Notice/Process Served: 07/24/1990

Arbitration Pending? No

Disposition: Other

Disposition Date: 10/25/1990

Disposition Detail: AWARD AGAINST PARTY
THE UNDERSIGNED ARBITRATORS HAVE DECIDED AND DETERMINED IN FULL AND FINAL SETTLEMENT OF ALL CLAIMS BETWEEN THE PARTIES THAT: RESPONDENTS SHALL PAY CLAIMANT THE TOTAL SUM OF \$1,200.00 AS AN AWARD ON THE CLAIM. COSTS, PAYABLE TO THE NYSE IN THE AMOUNT OF \$200.00 ARE ASSESSED AGAINST CLAIMANT 50% AND RESPONDENT 50%

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS, INC.

Allegations: CUSTOMER V. MF & RR - UNSUITABLE INVESTMENT IN DEAN WITTER HIGH YEILD SEC FUND

Product Type: Other

Alleged Damages: \$9,999.99

Customer Complaint Information

Date Complaint Received: 07/24/1990

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 11/01/1990

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NYSE #1990

Date Notice/Process Served: 11/01/1990

Arbitration Pending? No

Disposition: Other

Disposition Date: 04/16/2001

Monetary Compensation Amount: \$1,200.00

Individual Contribution Amount: \$0.00

Broker Statement AWARD AGAINST PARTY THE UNDERSIGNED ARBITRATORS HAVE DECIDED AND DETERMINED IN FULL AND FINAL SETTLEMENT OF ALL CLAIMS BETWEEN THE PARTIES THAT: RESPONDENTS SHALL PAY CLAIMANT THE TOTAL SUM OF \$1,200.00 AS AN AWARD ON THE CLAIM. COSTS, PAYABLE TO THE NYSE IN THE AMOUNT OF \$200.00 ARE ASSESSED AGAINST CLAIMANT 50% AND RESPONDENT 50%

Disclosure 4 of 6

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS, INC.

Allegations: BRCH OF FIDUCIARY DT; SUITABILITY; ACCOUNT RELATED-NEGLIGENCE.

Product Type: Other

Other Product Type(s): UNSPECIFIED TYPE OF SECURITIES

Alleged Damages: \$493,000.00



Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #93-04005

Date Notice/Process Served: 12/29/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/05/1995

Disposition Detail: CASE SETTLED.

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS, INC.

Allegations: CUSTOMERS ALLEGED UNSUITABILITY, FRAUD, BREACH OF FIDUCIARY DUTY, AND NEGLIGENCE WITH RESPECT TO COMMON STOCK & OPTION INVESTMENTS MADE THROUGHOUT THE TIME MR. VOLLMER WAS THEIR DEAN WITTER AE. FROM 1982 TO 1991. ALLEGED ACTUAL DAMAGES WERE \$493,000.

Product Type:

Alleged Damages: \$493,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 93-04005

Date Notice/Process Served: 12/29/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/05/1995

Monetary Compensation Amount: \$12,500.00

Individual Contribution Amount: \$0.00



Firm Statement DEAN WITTER HAS AGREED TO PAY THE MERCURIOS & \$12,500 IN FULL SETTLEMENT OF ALL CLAIMS. MR. VOLLMER HAS NOT BEEN ASKED TO CONTRIBUTE TOWARD THE SETTELEMENT.
Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS, INC.

Allegations: BREACH OF FIDUCIARY DUTY; SUITABILITY, ACCOUNT RELATED NEGLIGENCE; ACCOUNT RELATED FAILURE TO SUPERVISE. ASKED AMOUNT:\$492,000 JOINTLY AND SEVERALLY:ACTUAL/COMPENSATORY DAMAGES.

Product Type:

Alleged Damages: \$493,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 93-04005

Date Notice/Process Served: 12/29/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/05/1995

Monetary Compensation Amount: \$12,500.00

Individual Contribution Amount: \$0.00

Broker Statement RELIEF AWARDED ACTUAL/COMPENSATORY DAMAGES RELIEF REQUEST IS WITHDRAWN SETTLED AWARD AMOUNT JOINTLY AND SEVERALLY DEAN WITTER HASD AGREED TO PAY THE [CUSTOMERS] \$12,500 IN FULL SETTLEMENT OF ALL CLAIMS. MR. VOLLMER HAS NOT BEEN ASKED TO CONTRIBUTE TOWARD THE SETTLEMENT.
NOT PROVIDED



Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: DEAN WITTER

Allegations: BRCH OF FIDUCIARY DT; SUITABILITY; ACCOUNT RELATED-NEGLIGENCE; ACCOUNT RELATED - FAILURE TO SUPERVISE

Product Type:

Alleged Damages:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #93-04005

Date Notice/Process Served:

Arbitration Pending?

Disposition Detail: CASE CLOSED,SETTLED/OTHER ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: DEAN WITTER

Allegations: CUSTOMERS ALLEGED UNSUITABILITY, FRAUD, BREACH OF FIDUCIARY DUTY, AND NEGLIGENCE WITH RESPECT TO COMMON STOCK & OPTION INVESTMENTS MADE THROUGHOUT THE TIME MR. VOLLMER WAS THEIR DEAN WITTER AE. FROM 1982 TO 1991. ALLEGED ACTUAL DAMAGES WERE \$493,000.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation



Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: MONTEREY COUNTY, CA

Date Notice/Process Served: 04/21/1993

Litigation Pending? Yes

Firm Statement DEAN WITTER HAS AGREED TO PAY THE MERCURIOS & \$12,500 IN FULL SETTLEMENT OF ALL CLAIMS. MR. VOLLMER HAS NOT BEEN ASKED TO CONTRIBUTE TOWARD THE SETTELEMENT.
Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: DEAN WITTER

Allegations: BREACH OF FIDUCIARY DUTY; SUITABILITY,ACCOUNT RELATED NEGLIGENCE; ACCOUNT RELATED FAILURE TO SUPERVISE. ASKED AMOUNT:\$492,000 JOINTLY AND SEVERALLY:ACTUAL/COMPENSATORY DAMAGES.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: MONTEREY COUNTY, CA

Date Notice/Process Served: 04/21/1993

Litigation Pending? Yes

Broker Statement RELIEF AWARDED ACTUAL/COMPENSATORY DAMAGES RELIEF REQUEST IS WITHDRAWN SETTLED AWARD AMOUNT JOINTLY AND SEVERALLY DEAN WITTER HASD AGREED TO PAY THE [CUSTOMERS] \$12,500 IN FULL SETTLEMENT OF ALL CLAIMS. MR. VOLLMER HAS NOT BEEN ASKED TO CONTRIBUTE TOWARD THE SETTLEMENT.
NOT PROVIDED

**Disclosure 6 of 6**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS, INC.

Allegations: CLAIMS THAT RESPONDENT DEAN WITTER REYNOLD INC. WRONGFULLY CAUSED HIS TWO ACCOUNTS TO BE COMPLETELY LIQUIDATED ON THE BASIS OF ERRONEOUS MAGIN CALLS AND WITHOUT ADEQUATE NOTICE AND SEEKS \$250,000 IN DAMAGES,COSTS AND ATTORNEY FEES. DEAN WITTER REYNOLDS CLAIMS THAT THE MARGIN CALL AND LIQUIDATIONS WERE REASONABLE.

Product Type:

Alleged Damages: \$250,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: AMERICAN ARBITRATION ASSOCIATION; 72169 1096 87

Date Notice/Process Served: 11/15/1987

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 10/24/1988

Monetary Compensation Amount: \$101,132.00

Individual Contribution Amount: \$0.00

Broker Statement DEAN WITTER REYNOLD INC. SHALL PAY TO [CUSTOMER] THE AMOUNT OF \$101,132.00 DEAN WITTER HASD NOT ASKED THAT I CONTRIBUTE TO THE AWARD NOR HAVE I BEEN DISCIPLINED IN ANY MANNER AS A RESULT OF THIS ARBITRATION AWARD NOT PROVIDED



End of Report

This page is intentionally left blank.