



IAPD Report

FRANK IKECHUKWU IGWEALOR

CRD# 4577857

| <u>Section Title</u> | <u>Page(s)</u> |
|-------------------------------------|-----------------------|
| Report Summary | 1 |
| Qualifications | 2 - 3 |
| Registration and Employment History | 4 - 5 |
| Disclosure Information | 6 |

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

FRANK IKECHUKWU IGWEALOR (CRD# 4577857)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/26/2024**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|--|----------------------------------|--------|-----------------|-------------------------|
| | GOLDSTEIN FRANKLIN INC | 294118 | TORRANCE, CA | 08/07/2018 - 03/13/2025 |
| | H.D. VEST ADVISORY SERVICES, INC | 104556 | LOS ANGELES, CA | 01/08/2007 - 09/14/2009 |
| | MORGAN STANLEY | 7556 | BEVERLY HLS, CA | 06/30/2004 - 11/15/2004 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|-------------|-------|
| Civil Event | 1 |



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

No information reported.

General Industry/Product Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

No information reported.

State Securities Law Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

| | | | |
|----|--|-----------|------------|
| IA | Uniform Investment Adviser Law Examination (S65) | Series 65 | 05/29/2018 |
|----|--|-----------|------------|

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|----|-------------------------|----------------------------------|----------------|-----------------|
| IA | 08/07/2018 - 03/13/2025 | GOLDSTEIN FRANKLIN INC | CRD# 294118 | TORRANCE, CA |
| IA | 01/08/2007 - 09/14/2009 | H.D. VEST ADVISORY SERVICES, INC | CRD# 104556 | LOS ANGELES, CA |
| IA | 06/30/2004 - 11/15/2004 | MORGAN STANLEY | CRD# 7556 | BEVERLY HLS, CA |

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|-------------------------|---|--------------------|--------------------------------|
| 04/2012 - Present | Goldstein Franklin Inc | President and CEO | Y | Torrance, CA, United States |
| 03/2008 - Present | Poverty Solutions, Inc. | President and CEO | N | Torrance, CA, United States |
| 06/2017 - 07/2017 | Pacific Ventures Group | Chief Financial Officer and Principal Financial Officer | N | Los Angeles, CA, United States |

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. FluoroPharma Medical, Inc. Mr. Frank Ikechukwu Igwealor ("FII") has 60% Control. Not investment related. No biz operation yet. Spends 1/6 hours/month on this co.. Spend ZERO trading hours on it. FII acquired company on May 16, 2022.
2. Drone Guarder, Inc. FII has 60% Control. Not investment related. No biz operation yet. Spends 1/6 hours/month on this co.. Spend ZERO trading hours on it. FII acquired company on July 12, 2021.
3. Sunvault Energy, Inc. FII has 60% Control. Not investment related. No biz operation yet. Spends 1/6 hours/month on this co.. Spend ZERO trading hours on it. FII acquired company on July 12, 2021.
4. Church & Crawford, Inc. FII has 60% Control. Not investment related. No biz operation yet. Spends 1/6 hours/month on this co.. Spend ZERO trading hours on it. FII acquired company on July 20, 2021.
5. Nashville Records, Inc. FII has 60% Control. Not investment related. No biz operation yet. Spends 1/6 hours/month on this co.. Spend ZERO trading hours on it. FII acquired co. on August 16, 2021.
6. Trimax Corp. FII has 60% Control. Not investment related. No biz operation yet. Spends 1/6 hours/month on this co.. Spend ZERO trading hours on it. FII acquired co. on July 23, 2021.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

7. Profitable Developments, Inc. FII has 60% Control. Not investment related. No biz operation yet. Spends 1/6 hours/month on this co.. Spend ZERO trading hours on it. FII acquired company on July 09, 2021.
8. Red Oak Hereford Farms, Inc. FII has 60% Control. Not investment related. No biz operation yet. Spends 1/6 hours/month on this co.. Spend ZERO trading hours on it. FII acquired company on August 20, 2021.
9. Mountain Energy, Inc. FII has 60% Control. Not investment related. No biz operation yet. Spends 1/6 hours/month on this co.. Spend ZERO trading hours on it. FII acquired company on June 22, 2021.
10. Video River Networks Inc., FII has 60% Control. Not investment related. Presently trying to build business.. FII spends about 1/6 hours per month on this. Spends ZERO trading hours on it. Acquired company on 10/ 23/2019.
11. Nano Mobile Healthcare Inc., FII has 60% Control. Not investment related. No biz operation yet. Spends 1/6 hours/month on this co.. Spend ZERO trading hours on it. FII acquired company on August 2, 2021.
12. IL2M International Corp., FII has 60% Control. Not investment related. No biz operation yet. Spends 1/6 hours/month on this co.. Spend ZERO trading hours on it. FII acquired company on August 4, 2021.
13. GivemePower Corporation, FII has 60% Control. Not investment related. Presently trying to build business. FII is cleaning this business to sell it to operating businesses for a profit. FII spends about 1/6 hours per month on this. He also spend 1/2 hours on this during securities trading hours. FII acquired co. on December 16, 2019.
14. Kid Castle Education. FII has 60% Control. Not investment related. Presently trying to build business. FII spends about 1/6 hours per month on this. Spends ZERO trading hours on it. FII acquired company on October 2, 2019.
15. In Terra Resources Corp., FII has 60% Control. Not investment related. No biz operation yet. Spends 1/6 hours/month on this co.. Spend ZERO trading hours on it. FII acquired company on August 6, 2021.
16. Shanrong Biotechnology Corp., FII has 60% Control. Not investment related. No biz operation yet. Spends 1/6 hours/month on this co.. Spends ZERO trading hours on it. FII acquired company on August 4, 2021.
17. Interfoundry, Inc., FII has 60% Control. Not investment related. No biz operation yet. Spends 1/6 hours/month on this co.. Spend ZERO trading hours on it. FII acquired company on July 27, 2022.
18. American Community Capital LP. FII has 100% Control. Not investment related. No biz operation yet. FII spends about 1/6 hours per month on this. Spends ZERO trading hours on it. FII acquired company on August 2, 2013.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|-------------|-------|
| Civil Event | 1 |

Civil Event

This disclosure event involves an injunction issued by a foreign or domestic court in connection with investment-related activity, a finding by a domestic or foreign court of a violation of any investment-related statute or regulation, or an action dismissed by a domestic or foreign court pursuant to a settlement agreement.

Disclosure 1 of 1

| | |
|---|---|
| Reporting Source: | Regulator |
| Initiated By: | UNITED STATES SECURITIES AND EXCHANGE COMMISSION |
| Relief Sought: | Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Injunction Monetary Penalty other than Fines Other: Officer/director prohibition, Penny Stock Prohibition |
| Date Court Action Filed: | 11/18/2024 |
| Product Type: | Equity-OTC |
| Type of Court: | Federal Court |
| Name of Court: | United States District Court for the Central District of California |
| Location of Court: | Los Angeles, CA |
| Docket/Case #: | 2:24-CV-09941 |
| Employing firm when activity occurred which led to the action: | n/a |
| Allegations: | Plaintiff Securities and Exchange Commission (Commission or SEC), for its Complaint against Defendants Frank Igwealor (Igwealor), Patience Ogbozor (Ogbozor), Alpharidge Capital, LLC (Alpharidge), American Community Capital, LP (American Community Capital), GiveMePower, Inc. (GiveMePower), Kid Castle Educational Corporation (Kid Castle), Los Angeles Community Capital (LA Community Capital), and Video River Networks, Inc. (Video River Networks), (collectively, the Defendants), alleges that from at least June 2021 to the present Defendant Igwealor engaged in a scheme to 1) obtain control of publicly-traded penny stock companies; 2) misappropriate funds from one such company for the purchase of a home; and 3) enrich himself through unlawful sales of stock in some of those companies. Igwealor also made materially false statements to his broker and in filings with the Commission, in furtherance of these unlawful acts. Each of |



the remaining Defendants participated in certain of these acts. In November 2021, Igwealor and Defendant Ogbozor, Igwealor's spouse, misappropriated over \$2.2 million from Defendant Alpharidge, a subsidiary of Defendant GiveMePower, a publicly-traded company that they controlled. They used the \$2.2 million to purchase their personal residence in Playa del Rey, California and then papered the transaction by having Defendant Alpharidge issue them a \$2.2 million mortgage. Under the terms of the mortgage, no payments of principal or interest were due until 2031. In violation of federal securities laws, the mortgage was not disclosed in Defendant GiveMePower's annual report filed with the Commission. Igwealor then orchestrated sham transactions involving Defendants Kid Castle and Video River Networks, two other publicly-traded companies under his control, and Defendant LA Community Capital, a non-public entity controlled by Igwealor, to obfuscate the original misappropriation, and avoid repayment. In addition, from at least July 2021 through February 2022, Igwealor sold hundreds of millions of shares of three penny stock issuers he controlled, far in excess of volume limitations for stock sales by affiliates under federal securities laws. Igwealor sold the shares through accounts in his name and in the names of Defendants Alpharidge and American Community Capital, private companies he controlled, all through accounts which he controlled. In connection with the unlawful sale of stock of one issuer, Igwealor made fraudulent misrepresentations to his broker-dealer falsely disclaiming his control of that issuer.

Current Status:

Pending

Limitations or Restrictions in Effect During Appeal:

n/a



End of Report

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