



IAPD Report

GIOVANNI ANTONIO MALATESTA

CRD# 4577915

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

GIOVANNI ANTONIO MALATESTA (CRD# 4577915)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/08/2025**.

CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|-----------|---------------------------------|-------------|------------------|
| B | AURORA SECURITIES | CRD# 46147 | 02/05/2025 |
| IA | SECURE ASSET MANAGEMENT, L.L.C. | CRD# 144046 | 02/13/2025 |

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|-----------|------------------------------------|--------|------------------|-------------------------|
| IA | CETERA INVESTMENT ADVISERS LLC | 105644 | ARGYLE, TX | 04/11/2020 - 01/11/2021 |
| B | CETERA INVESTMENT SERVICES LLC | 15340 | ARGYLE, TX | 04/06/2020 - 01/11/2021 |
| B | WELLS FARGO CLEARING SERVICES, LLC | 19616 | FLOWER MOUND, TX | 04/28/2017 - 12/24/2019 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Customer Dispute | 2 |



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 1 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **AURORA SECURITIES**
Main Address: 2565 WEST MAPLE
TROY, MI 48084
Firm ID#: 46147

| | Regulator | Registration | Status | Date |
|----------|-----------|-----------------------------------|----------|------------|
| B | FINRA | General Securities Representative | Approved | 02/05/2025 |
| B | Texas | Agent | Approved | 02/13/2025 |

Branch Office Locations

Argyle, TX

Argyle, TX

Employment 2 of 2

Firm Name: **SECURE ASSET MANAGEMENT, L.L.C.**
Main Address: 2565 WEST MAPLE RD
TROY, MI 48084
Firm ID#: 144046

| | Regulator | Registration | Status | Date |
|-----------|-----------|-----------------------------------|----------|------------|
| IA | Texas | Investment Adviser Representative | Approved | 02/13/2025 |

Branch Office Locations

SECURE ASSET MANAGEMENT, L.L.C.
Argyle, TX



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

No information reported.

General Industry/Product Exams

| Exam | Category | Date |
|---|----------|------------|
| B Securities Industry Essentials Examination (SIE) | SIE | 02/05/2025 |
| B General Securities Representative Examination (S7) | Series 7 | 06/18/2004 |

State Securities Law Exams

| Exam | Category | Date |
|---|-----------|------------|
| IA B Uniform Combined State Law Examination (S66) | Series 66 | 06/06/2006 |
| B Uniform Securities Agent State Law Examination (S63) | Series 63 | 10/21/2004 |



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|----|-------------------------|------------------------------------|-------------|------------------|
| IA | 04/11/2020 - 01/11/2021 | CETERA INVESTMENT ADVISERS LLC | CRD# 105644 | ARGYLE, TX |
| B | 04/06/2020 - 01/11/2021 | CETERA INVESTMENT SERVICES LLC | CRD# 15340 | ARGYLE, TX |
| B | 04/28/2017 - 12/24/2019 | WELLS FARGO CLEARING SERVICES, LLC | CRD# 19616 | FLOWER MOUND, TX |
| IA | 04/28/2017 - 12/24/2019 | WELLS FARGO CLEARING SERVICES, LLC | CRD# 19616 | FLOWER MOUND, TX |
| IA | 11/25/2015 - 04/28/2017 | BBVA WEALTH SOLUTIONS INC. | CRD# 110476 | Fort Worth, TX |
| B | 11/24/2015 - 04/28/2017 | BBVA SECURITIES INC. | CRD# 27060 | FT. WORTH, TX |
| IA | 12/06/2012 - 12/31/2014 | VOYA FINANCIAL ADVISORS, INC. | CRD# 2882 | SOUTHLAKE, TX |
| B | 11/09/2012 - 12/31/2014 | VOYA FINANCIAL ADVISORS, INC. | CRD# 2882 | SOUTHLAKE, TX |
| B | 12/23/2011 - 07/18/2012 | SIGNATOR INVESTORS, INC. | CRD# 468 | ROCKY HILL, CT |
| IA | 07/06/2006 - 12/31/2011 | ESI FINANCIAL ADVISORS | CRD# 265 | STAMFORD, CT |
| B | 04/26/2005 - 12/31/2011 | EQUITY SERVICES, INC. | CRD# 265 | STAMFORD, CT |
| B | 06/21/2004 - 03/22/2005 | NEW ENGLAND SECURITIES | CRD# 615 | NEW YORK, NY |

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|--------------------------------|---------------------------|--------------------|------------------------------|
| 01/2025 - Present | Aurora Securities Inc. | Associated Person/Rep | Y | ARGYLE, TX, United States |
| 01/2025 - Present | Secure Asset Management LLC | Investment Advisor Rep | Y | ARGYLE, TX, United States |
| 03/2019 - Present | CETERA INVESTMENT SERVICES LLC | REGISTERED REPRESENTATIVE | Y | ST. CLOUD, MN, United States |



Registration & Employment History



EMPLOYMENT HISTORY

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|-------------------------------------|-----------------------------------|--------------------|-------------------------------|
| 03/2019 - 01/2021 | CETERA INVESTMENT ADVISERS LLC | INVESTMENT ADVISER REPRESENTATIVE | Y | ARGYLE, TX, United States |
| 05/2017 - 12/2019 | WELLS FARGO CLEARING SERVICES, LLC | REGISTERED REP | Y | FORT WORTH, TX, United States |
| 11/2015 - 04/2017 | BBVA Compass Insurance Agency, Inc. | Agent | Y | Austin, TX, United States |
| 11/2015 - 04/2017 | BBVA Securities Inc. | Financial Advisor | Y | Fort Worth, TX, United States |
| 11/2015 - 04/2017 | BBVA Wealth Solutions Inc. | Financial Advisor | Y | Fort Worth, TX, United States |
| 11/2015 - 04/2017 | Compass Bank | Employee | Y | Birmingham, AL, United States |



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Customer Dispute | 2 |

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

| | |
|--|--|
| Reporting Source: | Firm |
| Employing firm when activities occurred which led to the complaint: | BBVA Securities Inc. |
| Allegations: | Customer purchased fixed indexed annuity in December, 2016. Customer claimed that product was unsuitable for her investment needs because of the length of surrender period and the product failed to provide liquidity, which she claimed she informed representative she needed. |
| Product Type: | Annuity-Fixed |
| Alleged Damages: | \$26,000.00 |
| Is this an oral complaint? | Yes |
| Is this a written complaint? | No |
| Is this an arbitration/CFTC reparation or civil litigation? | No |

Customer Complaint Information

| | |
|--|-------------|
| Date Complaint Received: | 07/05/2017 |
| Complaint Pending? | No |
| Status: | Settled |
| Status Date: | 09/19/2017 |
| Settlement Amount: | \$26,321.65 |
| Individual Contribution Amount: | \$0.00 |



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BBVA Securities Inc.

Allegations: Customer purchased fixed indexed annuity in December, 2016. Customer claimed that product was unsuitable for her investment needs because of the length of surrender period and the product failed to provide liquidity, which she claimed she informed representative she needed.

Product Type: Annuity-Fixed

Alleged Damages: \$26,000.00

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/05/2017

Complaint Pending? No

Status: Settled

Status Date: 09/19/2017

Settlement Amount: \$26,321.65

Individual Contribution Amount: \$0.00

Broker Statement

I met with the client in November 2016. She and I met numerous times at the bank's location, as fellow colleagues of mine could attest to. I spoke to the client in great detail of the money she was in charge of, as it pertained to her mom's accounts. The client provided any and all Power of Attorney documents. The client had money at another banking institution. The client was aware that her checking accounts were earning no interest. The client's mom had money in annuities that were "Out of Surrender" and were earning 1.5 & 2% respectively. Repeatedly, the client and I (as per the client notes I still possess) spoke in fine details of what each account (s) were earning. The client and I discussed the direction and ideas that we were proceeding with going forward. After additional one on one meetings, the client and I agreed to separate the monies from her mom's accounts, into annuities and other products, earning a more favorable rate than the 1.5-2% that was being offered at that time. Through the transfer process, the client was contacted by the annuity companies in phone calls, while at the bank. The client was asked by the annuity companies if she understood the process that we were planning on doing, and repeatedly - the client acknowledged and agreed. The client was reminded again by myself, and the company's representative over the phone, any and all information, which included but not limited to, fees, rates, features, benefits, contractual agreements where noted, and anything else in regards to the proposed products for the client. The client signed any and all required documents, as well as, acknowledgement over the phone when asked. The client knew in complete capacity the rules, details, and guidelines as it pertained to any and all products the client and I spoke of. The client's products commenced in December 2016, as delivery signatures had to be issued from the client. Again, I asked the client if she understood all products and services, and



repeatedly, the client clearly stated "Yes" she understood. To see the client make an issue nearly one (1) year later, from the commencement of those products and services - is shocking and unfair.

Disclosure 2 of 2

| | |
|--|---|
| Reporting Source: | Individual |
| Employing firm when activities occurred which led to the complaint: | BBVA Securities Inc. |
| Allegations: | Customer purchased fixed indexed annuity in June, 2016. Customer alleged that representative misrepresented tax characteristics of the annuity earnings. This activity end date would be the date of the customer's complaint, July 29, 2016. |
| Product Type: | Annuity-Fixed |
| Alleged Damages: | \$5,000.00 |
| Alleged Damages Amount Explanation (if amount not exact): | Customer did not make a specific damage claim, firm estimates that damages would be in excess of \$5,000.00. |
| Is this an oral complaint? | No |
| Is this a written complaint? | Yes |
| Is this an arbitration/CFTC reparation or civil litigation? | No |

Customer Complaint Information

| | |
|--|-------------|
| Date Complaint Received: | 07/29/2016 |
| Complaint Pending? | No |
| Status: | Settled |
| Status Date: | 09/07/2016 |
| Settlement Amount: | \$24,292.48 |
| Individual Contribution Amount: | \$0.00 |



End of Report

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