



## IAPD Report

# LAWRENCE BAIER

CRD# 4578709

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### LAWRENCE BAIER (CRD# 4578709)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/20/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	WELLS FARGO ADVISORS	CRD# 11025	02/04/2022
<b>B</b>	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	02/04/2022

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **45** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	WELLS FARGO CLEARING SERVICES, LLC	19616	WOODSTOCK, IL	01/01/2008 - 02/04/2022
<b>IA</b>	WELLS FARGO CLEARING SERVICES, LLC	19616	WOODSTOCK, IL	01/01/2008 - 02/04/2022
<b>B</b>	A. G. EDWARDS & SONS, INC.	4	WOODSTOCK, IL	10/31/2002 - 01/03/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **45** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**  
Main Address: ONE NORTH JEFFERSON AVENUE  
MAIL CODE: H0004-05E  
ST. LOUIS, MO 63103-2205  
Firm ID#: 11025

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	02/04/2022
<b>B</b>	FINRA	General Securities Sales Supervisor	Approved	02/04/2022
<b>B</b>	Alabama	Agent	Approved	08/11/2022
<b>B</b>	Arizona	Agent	Approved	02/04/2022
<b>B</b>	Arkansas	Agent	Approved	02/16/2022
<b>B</b>	California	Agent	Approved	02/04/2022
<b>B</b>	Colorado	Agent	Approved	02/04/2022
<b>B</b>	Connecticut	Agent	Approved	02/04/2022
<b>B</b>	Delaware	Agent	Approved	10/01/2024
<b>B</b>	District of Columbia	Agent	Approved	02/22/2022
<b>B</b>	Florida	Agent	Approved	02/04/2022
<b>B</b>	Georgia	Agent	Approved	02/04/2022
<b>B</b>	Hawaii	Agent	Approved	02/23/2022



### Qualifications

Regulator	Registration	Status	Date
B Illinois	Agent	Approved	02/07/2022
IA Illinois	Investment Adviser Representative	Approved	02/07/2022
B Indiana	Agent	Approved	02/10/2022
B Iowa	Agent	Approved	02/07/2022
B Kansas	Agent	Approved	02/04/2022
B Kentucky	Agent	Approved	02/04/2022
B Louisiana	Agent	Approved	09/27/2024
B Maine	Agent	Approved	02/04/2022
B Maryland	Agent	Approved	02/04/2022
B Massachusetts	Agent	Approved	02/04/2022
B Michigan	Agent	Approved	02/04/2022
B Minnesota	Agent	Approved	02/07/2022
B Missouri	Agent	Approved	02/04/2022
B Montana	Agent	Approved	02/16/2022
B Nevada	Agent	Approved	02/04/2022
B New Hampshire	Agent	Approved	02/18/2022
B New Jersey	Agent	Approved	02/04/2022
B New Mexico	Agent	Approved	02/04/2022
B New York	Agent	Approved	02/04/2022



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> North Carolina	Agent	Approved	02/04/2022
<b>B</b> North Dakota	Agent	Approved	02/22/2022
<b>B</b> Ohio	Agent	Approved	02/04/2022
<b>B</b> Oklahoma	Agent	Approved	04/17/2023
<b>B</b> Oregon	Agent	Approved	06/10/2022
<b>B</b> Pennsylvania	Agent	Approved	02/04/2022
<b>B</b> Rhode Island	Agent	Approved	03/22/2024
<b>B</b> South Carolina	Agent	Approved	02/04/2022
<b>B</b> Tennessee	Agent	Approved	02/04/2022
<b>B</b> Texas	Agent	Approved	02/04/2022
<b>IA</b> Texas	Investment Adviser Representative	Approved	02/04/2022
<b>B</b> Utah	Agent	Approved	02/04/2022
<b>B</b> Vermont	Agent	Approved	02/04/2022
<b>B</b> Virginia	Agent	Approved	02/04/2022
<b>B</b> Washington	Agent	Approved	02/07/2022
<b>B</b> Wisconsin	Agent	Approved	02/04/2022
<b>B</b> Wyoming	Agent	Approved	02/04/2022

#### Branch Office Locations

#### WELLS FARGO ADVISORS



## Qualifications

2424 LAKE SHORE DR  
STE A  
WOODSTOCK, IL 60098-6911



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - General Module Examination (S10)	Series 10	05/16/2013
General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	03/29/2013

#### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
National Commodity Futures Examination (S3)	Series 3	06/27/2013
General Securities Representative Examination (S7)	Series 7	10/30/2002

#### State Securities Law Exams

Exam	Category	Date
Uniform Combined State Law Examination (S66)	Series 66	11/08/2002

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/01/2008 - 02/04/2022	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	WOODSTOCK, IL
IA	01/01/2008 - 02/04/2022	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	WOODSTOCK, IL
B	10/31/2002 - 01/03/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	WOODSTOCK, IL
IA	11/12/2002 - 01/01/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	WOODSTOCK, IL

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2022 - Present	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	REGISTERED REP	Y	WOODSTOCK, IL, United States
11/2016 - 02/2022	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	WOODSTOCK, IL, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	WOODSTOCK, IL, United States

#### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

THE BAIER, ORMSBY, & PORTO WEALTH MANAGEMENT GROUP, INVT RELATED, WOODSTOCK, IL, 50% OWNERSHIP, START 08/01/2025, 160 HRS PER MONTH, 160 HRS DURING TRADING, FINET PRACTICE.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	CHICAGO BOARD OPTIONS EXCHANGE
<b>Sanction(s) Sought:</b>	Civil and Administrative Penalt(ies) /Fine(s)
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	03/07/2003
<b>Docket/Case Number:</b>	03-0004
<b>Employing firm when activity occurred which led to the regulatory action:</b>	
<b>Product Type:</b>	Options
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	SEE SUMMARY
<b>Current Status:</b>	Final
<b>Resolution:</b>	Decision & Order of Offer of Settlement
<b>Resolution Date:</b>	09/15/2003
<b>Sanctions Ordered:</b>	Censure Monetary/Fine \$5,000.00
<b>Other Sanctions Ordered:</b>	THE SANCTION TO BE IMPOSED SHALL CONSIST OF A FIVE THOUSAND DOLLAR (\$5,000) JOINT AND SEVERAL FINE AND A CENSURE OF JOHNSON TRADING AND BAIER.



**Sanction Details:** ACCORDINGLY IT IS ORDERED THAT, THE RESPONDENTS, JOHNSON TRADING, J.V., LAWRENCE BAIER, AND JAMIE HALL SHALL BE AND HEREBY ARE JOINTLY AND SEVERALLY FINED IN THE AMOUNT OF FIVE THOUSAND DOLLARS (\$5,000). IN ADDITION, JOHNSON TRADING, J.V., AND LAWRENCE BAIER ARE EACH CENSURED.

**Regulator Statement** JOHNSON TRADING, J.V., LAWRENCE BAIER, AND JAMIE HALL, A DESIGNATED PRIMARY MARKET MAKER ("DPM") AND ITS NOMINEES, WERE JOINTLY AND SEVERALLY FINED IN THE AMOUNT OF FIVE THOUSAND DOLLARS (\$5,000). IN ADDITION, JOHNSON TRADING AND LAWRENCE BAIER WERE EACH CENSURED FOR THE FOLLOWING CONDUCT. HALL EFFECTED TRANSACTIONS DURING A PERIOD IN WHICH HALL'S TRADING STATUS WAS INACTIVE, WHICH MADE HER INELIGIBLE TO EFFECT TRANSACTIONS AS A MEMBER ON THE EXCHANGE FLOOR. AS A RESULT, HALL, WHILE ACTING ON BEHALF OF JOHNSON TRADING, EFFECTED TRANSACTIONS WHILE SHE WAS NOT AN EFFECTIVE MEMBER. JOHNSON TRADING, PERMITTED HALL TO EFFECT NUMEROUS TRANSACTIONS ON THE EXCHANGE FLOOR WHILE HALL WAS NOT AN EFFECTIVE MEMBER WITH THE EXCHANGE. IN ADDITION, JOHNSON TRADING AND BAIER ALLOWED HALL, WHILE OPERATING A PAR WORKSTATION AND EFFECTING NUMEROUS TRANSACTIONS ON PAR ON BEHALF OF JOHNSON TRADING, TO CAUSE THESE TRANSACTIONS TO BE SUBMITTED TO THE EXCHANGE WITH LAWRENCE BAIER'S ACRONYM AS THE EXECUTING BROKER. AS A RESULT, JOHNSON TRADING, BAIER, AND HALL CAUSED TRANSACTIONS TO BE MISREPRESENTED TO THE EXCHANGE AS HAVING BEEN EXECUTED BY FLOOR BROKER LAWRENCE BAIER, WHEN IN FACT, SUCH ORDERS WERE EXECUTED BY HALL. (CBOE RULES 4.1 - JUST AND EQUITABLE PRINCIPLES OF TRADE; 4.2 -ADHERENCE TO LAW; 4.6 -FALSE STATEMENTS; 6.20 AND INTERPRETATION AND POLICY .01 THEREUNDER - ADMISSION TO AND CONDUCT ON THE TRADING FLOOR; MEMBER EDUCATION; 6.51 (D) -REPORTING DUTIES, AND 8.85(C)(IV) -DPM OBLIGATIONS.)

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**Reporting Source:** Individual  
**Regulatory Action Initiated By:** CHICAGO BOARD OF OPTIONS EXCHANGE

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 03/07/2003

**Docket/Case Number:** 03-0004

**Employing firm when activity occurred which led to the regulatory action:** JOHNSON TRADING

**Product Type:** Options

**Other Product Type(s):**

**Allegations:** IT IS ALLEGED THAT THE THE ACTS, PRACTICES AND CONDUCT CONSTITUTE VIOLATIONS OF; 1) EXCHANGE RULES 4.1, 6.20(A) AND INTERPRETATION AND POLICY .01 THEREUNDER, BY JAMIE HALL, IN THAT HALL EFFECTED TRANSACTIONS DURING A PERIOD IN WHICH HALL'S TRADING STATUS WAS INACTIVE, WHICH MADE HER INELIGIBLE TO EFFECT TRANSACTIONS AS A MEMBER ON THE EXCHANGE FLOOR. AS A RESULT, HALL, WHILE ACTING ON BEHALF OF JOHNSON TRADING,



EFFECTED TRANSACTIONS WHILE SHE WAS NOT AN EFFECTIVE MEMBER. 2) EXCHANGE RULES 4.1, 4.2, 6.20(A) AND INTERPRETATION AND POLICY .01, THEREUNDER, AND 8.85(C)(IV) BY JOHNSON TRADING, FOR PERMITTING HALL TO EFFECT NUMEROUS TRANSACTIONS ON THE EXCHANGE FLOOR WHILE HALL WAS NOT AN EFFECTIVE MEMBER WITH THE EXCHANGE. 3) EXCHANGE RULES 4.1, 4.6 AND 6.51(D) BY JOHNSON TRADING, LAWRENCE BAIER AND JAMIE HALL, IN THAT JOHNSON TRADING AND BAIER ALLOWED HALL, WHILE OPERATING A PAR WORKSTATION AND EFFECTING NUMEROUS TRANSACTIONS ON PAR ON BEHALF OF JOHNSON TRADING, TO CAUSE THESE TRANSACTIONS TO BE SUBMITTED TO THE EXCHANGE WITH LAWRENCE BAIER'S ACRONYM AS THE EXECUTING BROKER. AS A RESULT, JOHNSON TRADING, BAIER, AND HALL CAUSED TRANSACTIONS TO BE MISREPRESENTED TO THE EXCHANGE AS HAVING BEEN EXECUTED BY FLOOR BROKER LAWRENCE BAIER, WHEN IN FACT, SUCH ORDERS WERE EXECUTED BY HALL. 3) EXCHANGE RULES 4.2 AND 8.85(C)(IV) BY JOHNSON TRADING, J.V., IN THAT THE FIRM FAILED TO PROPERLY SUPERVISE ITS NOMINEES TO ENSURE THAT TRANSACTIONS EFFECTED BY JOHNSON TRADING DPM BROKERS WERE SUBMITTED TO THE EXCHANGE WITH THE CORRECT ACRONYM.

**Current Status:** Final

**Resolution:** Decision & Order of Offer of Settlement

**Resolution Date:** 09/15/2003

**Sanctions Ordered:** Censure  
Monetary/Fine \$5,000.00

**Other Sanctions Ordered:**

**Sanction Details:** JOINT AND SEVERAL FINE OF \$5,000 OF JOHNSON TRADING AND MYSELF.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	WELLS FARGO ADVISORS, LLC
<b>Allegations:</b>	CUSTOMER ALLEGES THAT FA MADE MISREPRESENTATIONS, UNSUITABLE RECOMMENDATIONS AND FAILED TO FOLLOW INSTRUCTION RELATING TO PURCHASE OF FRANKLIN INCOME FUND. (DATES NOT SPECIFIED)
<b>Product Type:</b>	Mutual Fund
<b>Alleged Damages:</b>	\$88,017.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

## Customer Complaint Information

<b>Date Complaint Received:</b>	05/21/2009
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	07/02/2009
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	
<b>Broker Statement</b>	DENIED.

IN 2005 I RECOMMENDED THE FRANKLIN INCOME FUND BECAUSE IT MET THE STATED GOALS AND OBJECTIVES OF THE CLIENT. THE CLIENT NEVER EXPRESSED SUITABILITY CONCERNS DURING OUR ENTIRE RELATIONSHIP UNTIL THE COLLAPSE OF BOTH THE STOCK AND BOND MARKETS LAST YEAR. I STRENUOUSLY DENY THESE ALLEGATIONS.



## End of Report

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