



## IAPD Report

# WILLIAM LAPIANA

CRD# 4580411

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### WILLIAM LAPIANA (CRD# 4580411)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/17/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	AUSDAL FINANCIAL PARTNERS, INC.	CRD# 7995	06/21/2024
<b>IA</b>	AUSDAL FINANCIAL PARTNERS, INC.	CRD# 7995	06/21/2024

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **19** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	NEWBRIDGE FINANCIAL SERVICES GROUP, INC.	130814	NEW YORK, NY	02/13/2009 - 06/25/2024
<b>B</b>	NEWBRIDGE SECURITIES CORPORATION	104065	NEW YORK, NY	02/13/2009 - 06/25/2024
<b>B</b>	ICM CAPITAL MARKETS LTD.	103725	NEW YORK, NY	01/21/2011 - 01/25/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **19** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **AUSDAL FINANCIAL PARTNERS, INC.**  
Main Address: 5187 UTICA RIDGE RD  
DAVENPORT, IA 52807  
Firm ID#: 7995

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	06/21/2024
<b>B</b> Arizona	Agent	Approved	06/21/2024
<b>B</b> California	Agent	Approved	06/21/2024
<b>B</b> Connecticut	Agent	Approved	06/21/2024
<b>B</b> District of Columbia	Agent	Approved	06/21/2024
<b>B</b> Florida	Agent	Approved	06/21/2024
<b>B</b> Georgia	Agent	Approved	10/31/2025
<b>B</b> Illinois	Agent	Approved	07/31/2024
<b>B</b> Kansas	Agent	Approved	06/21/2024
<b>B</b> Maryland	Agent	Approved	06/21/2024
<b>B</b> Massachusetts	Agent	Approved	06/21/2024
<b>B</b> Nevada	Agent	Approved	06/25/2024
<b>B</b> New Jersey	Agent	Approved	06/21/2024



### Qualifications

Regulator	Registration	Status	Date
IA New Jersey	Investment Adviser Representative	Approved	06/24/2024
B New York	Agent	Approved	06/21/2024
B North Carolina	Agent	Approved	06/27/2024
B Pennsylvania	Agent	Approved	06/21/2024
B South Carolina	Agent	Approved	06/21/2024
B Tennessee	Agent	Approved	01/13/2026
B Texas	Agent	Approved	07/24/2024
IA Texas	Investment Adviser Representative	Restricted Approval	06/21/2024
B Virginia	Agent	Approved	06/21/2024

### Branch Office Locations

**AUSDAL FINANCIAL PARTNERS, INC.**  
1430 Broadway, 21st Floor, Suite 100  
NEW YORK, NY 10018

**AUSDAL FINANCIAL PARTNERS, INC.**  
Hoboken, NJ



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams


Exam	Category	Date
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No information reported.

#### General Industry/Product Exams


Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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 General Securities Representative Examination (S7)	Series 7	09/04/2002
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#### State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	11/24/2004
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 Uniform Securities Agent State Law Examination (S63)	Series 63	09/20/2002
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/13/2009 - 06/25/2024	NEWBRIDGE FINANCIAL SERVICES GROUP, INC.	CRD# 130814	NEW YORK, NY
B	02/13/2009 - 06/25/2024	NEWBRIDGE SECURITIES CORPORATION	CRD# 104065	NEW YORK, NY
B	01/21/2011 - 01/25/2011	ICM CAPITAL MARKETS LTD.	CRD# 103725	NEW YORK, NY
IA	04/28/2008 - 02/20/2009	CHICAGO INVESTMENT GROUP, LLC	CRD# 11853	NEW YORK, NY
B	09/27/2005 - 02/20/2009	CHICAGO INVESTMENT GROUP, LLC	CRD# 11853	NEW YORK, NY
IA	03/10/2006 - 08/02/2007	TLG ADVISORS, INC.	CRD# 111052	NEW YORK, NY
IA	11/29/2004 - 09/28/2005	LADENBURG THALMANN ASSET MANAGEMENT INC	CRD# 108604	NEW YORK, NY
B	11/20/2002 - 09/28/2005	LADENBURG, THALMANN & CO., INC.	CRD# 505	NEW YORK, NY
B	09/06/2002 - 11/20/2002	LADENBURG CAPITAL MANAGEMENT INC.	CRD# 14623	BETHPAGE, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	AUSDAL FINANCIAL PARTNERS, INC	REGISTERED REPRESENTATIVE	Y	DAVENPORT, IA, United States
02/2009 - 06/2024	NEWBRIDGE SECURITIES	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States



## Registration & Employment History

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) PAXTON FINANCIAL SERVICES (DBA); INVESTMENT RELATED; NEW YORK, NY; SECURITIES AND INVESTMENT ADVISORY REGISTERED REPRESENTATIVE; OWNER; ACTIVITY BEGAN 2/2009; I DEVOTE 160 HOURS PER MONTH ALL DURING TRADING HOURS TO THIS ACTIVITY; ADVISING CLIENTS ON FINANCIAL MATTERS.

2) LAPIANA CONSULTING GROUP; INVESTMENT RELATED; HOBOKEN, NJ; CORPORATION; PRESIDENT; ACTIVITY BEGAN 1/2009, I DEVOTE APPX 2 HOURS TO THIS BUSINESS WITH NONE OF THOSE HOURS DURING TRADING HOURS; S CORP ESTABLISHED FOR SECURITIES AND ADVISORY BUSINESS.

3) DST (DEFERRED SALES TRUST) BY AND THROUGH PAXTON FINANCIAL SERVICES; INVESTMENT RELATED; AFFILIATE MEMBER/ESTATE PLANNING TEAM MEMBER; ACTIVITY BEGAN 11/17; I DEVOTE APPX. 10-15 HOURS TO THIS ACTIVITY ALL DURING TRADING HOURS; EXPLAINING THE STRATEGY AS POTENTIALLY SUITABLE FOR CERTAIN CLIENTS IN CERTAIN CIRCUMSTANCES.

4) LAPIANA CONSULTING GROUP; NOT INVESTMENT RELATED; NEW YORK, NY; REFERRALS; REFFERAL AGENT; ACTIVITY BEGAN 09/2025; I DEVOTE APPX 10 HOURS PER MONTH TO THIS ACTIVITY ALL DURING TRADING HOURS; REFER CLIENTS TO ED LYON AND TAX MASTER NETWORK FOR COMPREHENSIVE TAX PLANNING.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	NEWBRIDGE SECURITIES CORPORATION
<b>Allegations:</b>	BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, NEGLIGENCE, VIOLATION OF FEDERAL SECURITIES LAWS, COMMON LAW FRAUD, VIOLATIONS OF THE CALIFORNIA SECURITIES LAWS
<b>Product Type:</b>	Other: ALTERNATIVES
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	NOT SPECIFIED
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	25-01904
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	09/10/2025



### Customer Complaint Information

Date Complaint Received: 09/11/2025

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: NEWBRIDGE SECURITIES CORPORATION

Allegations: Violations of Federal Securities Laws, Violations of the California Securities Laws, California Unfair, Unlawful, and Fraudulent Business Practices, Common Law Fraud, Breach of Contract, Breach of Fiduciary Duty, Negligence and Gross Negligence,

Product Type: Other: Nelson Brothers Meadow View, LLC

Alleged Damages: \$500,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 25-01904

Filing date of arbitration/CFTC reparation or civil litigation: 09/11/2025

### Customer Complaint Information

Date Complaint Received: 09/12/2025

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

#### Disclosure 2 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: NEWBRIDGE SECURITIES CORPORATION

Allegations: Claimant alleges: unsuitable recommendation, failure of due diligence

Product Type: Other: ALTERNATIVES

Alleged Damages: \$50,000.00



**Alleged Damages Amount** 50,000 to 100,000  
**Explanation (if amount not exact):**

**Arbitration Information**

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 21-02428

**Date Notice/Process Served:** 09/27/2021

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 10/26/2022

**Monetary Compensation Amount:** \$14,999.00

**Individual Contribution Amount:** \$14,999.00

**Broker Statement**

I vehemently deny any misconduct in connection with the single investment recommendation at issue in this matter. The recommendation was entirely suitable for the client based on the information available to me at the time. The Firm made a business decision to resolve this matter, without any admission of liability whatsoever, in order to avoid the costs and distraction of further proceedings.



## End of Report

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