



IAPD Report

BENJAMIN RHETT FORDHAM

CRD# 4592437

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BENJAMIN RHETT FORDHAM (CRD# 4592437)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/04/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	06/09/2017
IA	LPL FINANCIAL LLC	CRD# 6413	06/15/2017

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	149018	FRANKLIN, TN	12/10/2013 - 06/16/2017
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	FRANKLIN, TN	12/02/2013 - 06/16/2017
B	FIFTH THIRD SECURITIES, INC.	628	FRANKLIN, TN	01/16/2008 - 12/06/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **6** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/09/2017
B	Alabama	Agent	Approved	08/01/2017
B	Connecticut	Agent	Approved	06/09/2017
B	Georgia	Agent	Approved	07/05/2017
B	Kentucky	Agent	Approved	06/12/2017
B	Oklahoma	Agent	Approved	11/05/2025
IA	Tennessee	Investment Adviser Representative	Approved	06/15/2017
B	Tennessee	Agent	Approved	01/26/2022

Branch Office Locations

LPL FINANCIAL LLC
FRANKLIN, TN



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	03/11/2003
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/08/2002

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	10/12/2007
B Uniform Securities Agent State Law Examination (S63)	Series 63	10/25/2002



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/10/2013 - 06/16/2017	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	FRANKLIN, TN
B	12/02/2013 - 06/16/2017	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	FRANKLIN, TN
B	01/16/2008 - 12/06/2013	FIFTH THIRD SECURITIES, INC.	CRD# 628	FRANKLIN, TN
IA	01/16/2008 - 12/06/2013	FIFTH THIRD SECURITIES, INC.	CRD# 628	FRANKLIN, TN
B	09/12/2007 - 11/19/2007	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NASHVILLE, TN
B	01/01/2007 - 08/10/2007	RIVERSOURCE DISTRIBUTORS, INC.	CRD# 139135	MINNEAPOLIS, MN
B	04/03/2006 - 01/01/2007	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	MINNEAPOLIS, MN
B	02/26/2003 - 02/14/2006	SUNTRUST INVESTMENT SERVICES, INC.	CRD# 17499	ATLANTA, GA
B	10/09/2002 - 05/07/2003	NEW ENGLAND SECURITIES	CRD# 615	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2017 - Present	LPL Financial LLC	Registered Representative	Y	Franklin, TN, United States
12/2013 - 06/2017	PINNACLE BANK	FINANCIAL ADVISOR	Y	FRANKLIN, TN, United States
12/2013 - 06/2017	RAYMOND JAMES FINANCIAL SERVICES ADVISORS INC.	INVESTMENT ADVISER REP	Y	FRANKLIN, TN, United States
12/2013 - 06/2017	RAYMOND JAMES FINANCIAL SERVICES, INC.	FINANCIAL ADVISOR	Y	FRANKLIN, TN, United States
06/2014 - 08/2016	PINNACLE ASSET MANAGEMENT	BANK/CREDIT UNION ASSOCIATE	Y	NASHVILLE, TN, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1)6/09/2017-Fordham Investment Management- DBA for LPL Business (entity for LPL business)- Inv. Related- Franklin, TN - 400%

2)10/18/2021 - Hotworx - Not Investment Related - Location: TBD - Other-Fitness Franchise - Co-Owner - Start Date: 10/21/2021 - 4 Hours Per Month/0 Hours During Securities Trading.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Florida Office of Financial Regulation
Sanction(s) Sought:	Denial
Date Initiated:	12/28/2017
Docket/Case Number:	87486-SR
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	LPL Financial, LLC
Product Type:	No Product
Allegations:	Making a material misstatement on the application for registration.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/05/2018
Sanctions Ordered:	Denial

**Regulator Statement**

On 6/5/2018, the Office of Financial Regulation issued a Final Order, denying Benjamin Rhett Fordham's application for registration as an associated person of LPL Financial, LLC, after Mr. Fordham failed to request a hearing. The Final Order follows a Notice of Intent to Deny, which alleged Benjamin Rhett Fordham's made a material misrepresentation or misstatement on his application for registration.

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Reporting Source:

Individual

Regulatory Action Initiated By:

FLORIDA OFFICE OF FINANCIAL REGULATION

Sanction(s) Sought:

Denial

Date Initiated:

12/28/2017

Docket/Case Number:

87486-SR

Employing firm when activity occurred which led to the regulatory action:

LPL FINANCIAL LLC

Product Type:

No Product

Allegations:

MAKING A MATERIAL MISSTATEMENT ON THE APPLICATION FOR REGISTRATION.

Current Status:

Final

Resolution:

Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

06/05/2018

Sanctions Ordered:

Denial

Broker Statement

On 6/5/2018, the Office of Financial Regulation issued a Final Order, denying Benjamin Rhett Fordham's application for registration as an associated person of LPL Financial, LLC, after Mr. Fordham failed to request a hearing. The Final Order follows a Notice of Intent to Deny, which alleged Benjamin Rhett Fordham's made a material misrepresentation or misstatement on his application for registration.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES FINANCIAL SERVICES, INC.
Allegations:	Claimants allege FA recommended unsuitable structured notes. Allegation Activity Dates:2/18/14 - 11/30/18.
Product Type:	Other: Structured Products
Alleged Damages:	\$100,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	22-02476
Date Notice/Process Served:	11/07/2022
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/07/2023
Monetary Compensation Amount:	\$32,500.00
Individual Contribution Amount:	\$0.00
Firm Statement	The parties agreed to settle this matter for \$32,500, with Raymond James Financial Services, Inc. and LPL Financial LLC each contributing \$16,250 to the settlement.

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Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Raymond James Financial Services, Inc., LPL Financial LLC
Allegations:	Claimants allege unsuitable recommendations of structured products. Activity period February 2015 to November 2022.
Product Type:	Other: Structured products
Alleged Damages:	\$100,000.00

Arbitration Information



Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	22-02476
Date Notice/Process Served:	11/07/2022
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/07/2023
Monetary Compensation Amount:	\$32,500.00
Individual Contribution Amount:	\$0.00
Broker Statement	This matter settled without any findings of wrongdoing or liability against LPL or the advisor. This matter was settled by LPL solely for business purposes without any contribution from the advisor.

Disclosure 2 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	FIFTH THIRD SECURITIES, INC.
Allegations:	CUSTOMERS ALLEGE REGISTERED REPRESENTATIVE MISTREPRESENTED A FEDERAL HOME LOAN MORTGAGE BOND AND A UNIT INVESTMENT TRUST WHICH LED TO PURCHASES IN OCTOBER OF 2012.
Product Type:	Debt-Government Unit Investment Trust
Alleged Damages:	\$178,000.00
Alleged Damages Amount Explanation (if amount not exact):	CUSTOMERS ALSO ASKING FOR COSTS AND FEES INCURRED IN LITIGATION
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	DAVIDSON COUNTY CIRCUIT COURT, TENNESSEE
Docket/Case #:	14C1872
Filing date of arbitration/CFTC reparation or civil litigation:	05/06/2014

Customer Complaint Information

Date Complaint Received:	05/12/2014
Complaint Pending?	No



Status: Settled
Status Date: 06/18/2015
Settlement Amount: \$23,250.00
Individual Contribution Amount: \$0.00
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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: FIFTH THIRD SECURITIES, INC.
Allegations: CUSTOMERS ALLEGE REGISTERED REPRESENTATIVE MISTREPRESENTED A FEDERAL HOME LOAN MORTGAGE BOND AND A UNIT INVESTMENT TRUST WHICH LED TO PURCHASES IN OCTOBER OF 2012.
Product Type: Debt-Government
Viatical Settlement
Alleged Damages: \$178,000.00
Alleged Damages Amount Explanation (if amount not exact): CUSTOMERS ALSO ASKING FOR COSTS AND FEES INCURRED IN LITIGATION
Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: DAVIDSON COUNTY CIRCUIT COURT, TENNESSEE
Docket/Case #: 14C1872
Filing date of arbitration/CFTC reparation or civil litigation: 05/06/2014

Customer Complaint Information

Date Complaint Received: 05/12/2014
Complaint Pending? No
Status: Settled
Status Date: 06/18/2015
Settlement Amount: \$23,250.00
Individual Contribution Amount: \$0.00

Disclosure 3 of 4

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: FIFTH THIRD SECURITIES, INC.



Allegations: CUSTOMERS ALLEGE REGISTERED REPRESENTATIVE MISREPRESENTED A FEDERAL HOME LOAN MORTGAGE BOND WHICH LED TO A PURCHASE IN OCTOBER OF 2012.

Product Type: Debt-Government

Alleged Damages: \$12,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 10/04/2013

Complaint Pending? No

Status: Denied

Status Date: 10/23/2013

Settlement Amount: \$0.00

**Individual Contribution
Amount:** \$0.00

Disclosure 4 of 4

Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** FIFTH THIRD SECURITIES, INC.

Allegations: CUSTOMER ALLEGES REPRESENTATIVE MISREPRESENTED AND MADE UNSUTABLE RECOMMENDATION OF STRUCTURED PRODUCT, WHICH LED TO A PURCHASE IN OCTOBER 2009.

Product Type: Other: STRUCTURED PRODUCT

Alleged Damages: \$12,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 06/03/2010

Complaint Pending? No

Status: Denied

Status Date: 06/30/2010

Settlement Amount: \$0.00

**Individual Contribution
Amount:** \$0.00



End of Report

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