



IAPD Report

JONATHAN BRAD UNDERKOFLE

CRD# 4599035

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 8
Registration and Employment History	9 - 10
Disclosure Information	11



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JONATHAN BRAD UNDERKOFER (CRD# 4599035)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/29/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	WEDBUSH SECURITIES INC.	CRD# 877	11/25/2024
IA	WEDBUSH SECURITIES INC.	CRD# 877	11/25/2024

QUALIFICATIONS

This representative is currently registered in **24** SRO(s) and **52** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ALLIANCEBERNSTEIN L.P.	108477	DENVER, CO	08/08/2018 - 11/25/2024
B	SANFORD C. BERNSTEIN & CO., LLC	104474	DENVER, CO	07/24/2018 - 11/25/2024
IA	WADDELL & REED	866	DENVER, CO	09/26/2008 - 07/28/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	8



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **52** jurisdiction(s) and 24 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WEDBUSH SECURITIES INC.**
Main Address: ATTN: COMPLIANCE DEPT.
225 S. LAKE AVE PENTHOUSE
PASADENA, CA 91101
Firm ID#: 877

Regulator	Registration	Status	Date
B BOX Exchange LLC	General Securities Representative	Approved	11/25/2024
B BOX Exchange LLC	General Securities Sales Supervisor	Approved	02/18/2025
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	11/25/2024
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	11/25/2024
B Cboe C2 Exchange, Inc.	General Securities Representative	Approved	11/25/2024
B Cboe C2 Exchange, Inc.	General Securities Sales Supervisor	Approved	02/18/2025
B Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	11/25/2024
B Cboe EDGA Exchange, Inc.	General Securities Sales Supervisor	Approved	02/18/2025
B Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	11/25/2024
B Cboe EDGX Exchange, Inc.	General Securities Sales Supervisor	Approved	02/18/2025
B Cboe Exchange, Inc.	General Securities Representative	Approved	11/25/2024
B Cboe Exchange, Inc.	General Securities Sales Supervisor	Approved	02/18/2025
B FINRA	General Securities Representative	Approved	11/25/2024



Qualifications

Regulator	Registration	Status	Date
B FINRA	General Securities Sales Supervisor	Approved	02/18/2025
B Investors' Exchange LLC	General Securities Representative	Approved	11/25/2024
B MEMX LLC	General Securities Representative	Approved	11/25/2024
B MEMX LLC	General Securities Sales Supervisor	Approved	02/18/2025
B MIAX PEARL, LLC	General Securities Representative	Approved	11/25/2024
B MIAX PEARL, LLC	General Securities Sales Supervisor	Approved	02/18/2025
B MIAX Sapphire	General Securities Representative	Approved	11/25/2024
B MIAX Sapphire	General Securities Sales Supervisor	Approved	02/18/2025
B Miami International Securities Exchange, LLC	General Securities Representative	Approved	11/25/2024
B Miami International Securities Exchange, LLC	General Securities Sales Supervisor	Approved	02/18/2025
B NYSE American LLC	General Securities Representative	Approved	11/25/2024
B NYSE American LLC	General Securities Sales Supervisor	Approved	02/18/2025
B NYSE Arca, Inc.	General Securities Representative	Approved	11/25/2024
B NYSE Arca, Inc.	General Securities Sales Supervisor	Approved	02/18/2025
B NYSE National, Inc.	General Securities Representative	Approved	11/25/2024
B NYSE National, Inc.	General Securities Sales Supervisor	Approved	02/18/2025
B NYSE Texas, Inc.	General Securities Representative	Approved	11/25/2024
B NYSE Texas, Inc.	General Securities Sales Supervisor	Approved	02/18/2025



Qualifications

Regulator	Registration	Status	Date
B Nasdaq GEMX, LLC	General Securities Representative	Approved	11/25/2024
B Nasdaq GEMX, LLC	General Securities Sales Supervisor	Approved	02/18/2025
B Nasdaq ISE, LLC	General Securities Representative	Approved	11/25/2024
B Nasdaq ISE, LLC	General Securities Sales Supervisor	Approved	02/18/2025
B Nasdaq MRX, LLC	General Securities Representative	Approved	11/25/2024
B Nasdaq MRX, LLC	General Securities Sales Supervisor	Approved	02/18/2025
B Nasdaq PHLX LLC	General Securities Representative	Approved	11/25/2024
B Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	02/18/2025
B Nasdaq Stock Market	General Securities Representative	Approved	11/25/2024
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	02/18/2025
B Nasdaq Texas, LLC	General Securities Representative	Approved	11/25/2024
B Nasdaq Texas, LLC	General Securities Sales Supervisor	Approved	02/18/2025
B New York Stock Exchange	General Securities Representative	Approved	11/25/2024
B New York Stock Exchange	General Securities Sales Supervisor	Approved	02/18/2025
B Alabama	Agent	Approved	01/30/2026
B Alaska	Agent	Approved	02/05/2026
B Arizona	Agent	Approved	12/06/2024
B Arkansas	Agent	Approved	02/04/2026
B California	Agent	Approved	11/25/2024



Qualifications

Regulator	Registration	Status	Date
B Colorado	Agent	Approved	11/25/2024
IA Colorado	Investment Adviser Representative	Approved	11/25/2024
B Connecticut	Agent	Approved	01/30/2026
B Delaware	Agent	Approved	01/29/2026
B District of Columbia	Agent	Approved	02/10/2026
B Florida	Agent	Approved	11/26/2024
B Georgia	Agent	Approved	01/30/2026
B Hawaii	Agent	Approved	03/05/2026
B Idaho	Agent	Approved	01/30/2026
B Illinois	Agent	Approved	11/26/2024
B Indiana	Agent	Approved	01/30/2026
B Iowa	Agent	Approved	01/30/2026
B Kansas	Agent	Approved	01/29/2026
B Kentucky	Agent	Approved	02/02/2026
B Louisiana	Agent	Approved	01/30/2026
B Maine	Agent	Approved	06/27/2025
B Maryland	Agent	Approved	02/05/2026
B Massachusetts	Agent	Approved	03/10/2026
B Michigan	Agent	Approved	02/02/2026



Qualifications

Regulator	Registration	Status	Date
B Minnesota	Agent	Approved	11/26/2024
B Mississippi	Agent	Approved	02/04/2026
B Missouri	Agent	Approved	01/30/2026
B Montana	Agent	Approved	12/02/2024
B Nebraska	Agent	Approved	01/30/2026
B Nevada	Agent	Approved	11/26/2024
B New Hampshire	Agent	Approved	02/03/2026
B New Jersey	Agent	Approved	02/13/2026
B New Mexico	Agent	Approved	02/02/2026
B New York	Agent	Approved	12/03/2024
B North Carolina	Agent	Approved	01/30/2026
B North Dakota	Agent	Approved	02/03/2026
B Ohio	Agent	Approved	11/25/2024
B Oklahoma	Agent	Approved	02/02/2026
B Oregon	Agent	Approved	02/11/2026
B Pennsylvania	Agent	Approved	01/30/2026
B Puerto Rico	Agent	Approved	03/19/2026
B Rhode Island	Agent	Approved	02/09/2026
B South Carolina	Agent	Approved	01/30/2026



Qualifications

Regulator	Registration	Status	Date
B South Dakota	Agent	Approved	01/30/2026
B Tennessee	Agent	Approved	11/26/2024
B Texas	Agent	Approved	01/30/2026
B Utah	Agent	Approved	11/26/2024
B Vermont	Agent	Approved	01/30/2026
B Virginia	Agent	Approved	11/26/2024
B Washington	Agent	Approved	11/26/2024
B West Virginia	Agent	Approved	02/02/2026
B Wisconsin	Agent	Approved	02/09/2026
B Wyoming	Agent	Approved	11/26/2024

Branch Office Locations

WEDBUSH SECURITIES INC.
 METROPOINT I
 4600 SO. ULSTER ST #1350
 DENVER, CO 80237

WEDBUSH SECURITIES INC.
 HIGHLANDS RANCH, CO





Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	02/18/2025
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/13/2025

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	07/30/2018
 General Securities Representative Examination (S7)	Series 7	12/09/2002

State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	08/04/2018

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/08/2018 - 11/25/2024	ALLIANCEBERNSTEIN L.P.	CRD# 108477	DENVER, CO
B	07/24/2018 - 11/25/2024	SANFORD C. BERNSTEIN & CO., LLC	CRD# 104474	DENVER, CO
IA	09/26/2008 - 07/28/2014	WADDELL & REED	CRD# 866	DENVER, CO
B	09/26/2008 - 07/25/2014	WADDELL & REED	CRD# 866	DENVER, CO
IA	01/24/2007 - 09/12/2008	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	PHOENIX, AZ
B	10/02/2006 - 09/12/2008	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	PHOENIX, AZ
IA	12/07/2005 - 03/24/2006	CITICORP INVESTMENT SERVICES	CRD# 23988	NORTHBROOK, IL
B	12/06/2005 - 03/24/2006	CITICORP INVESTMENT SERVICES	CRD# 23988	NORTHBROOK, IL
B	07/06/2005 - 12/06/2005	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	CHICAGO, IL
IA	07/06/2005 - 12/06/2005	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	CHICAGO, IL
B	12/09/2003 - 07/06/2005	BANC ONE SECURITIES CORPORATION	CRD# 16999	CHICAGO, IL
IA	12/09/2003 - 07/06/2005	BANC ONE SECURITIES CORPORATION	CRD# 16999	SKOKIE, IL
B	12/10/2002 - 01/23/2003	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	SAN FRANCISCO, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2024 - Present	WEDBUSH SECURITIES	SVP, Market Manager	Y	DENVER, CO, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2018 - 11/2024	Sanford C. Bernstein & Co., LLC.	Vice President	Y	Denver, CO, United States
07/2014 - 06/2018	BNY Mellon Wealth Management	Vice President Senior Wealth Director	Y	Denver, CO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	8

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 8

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WADDELL & REED, INC.
Allegations:	CUSTOMER ALLEGES THAT RR PROVIDED MISLEADING INFORMATION AND ALLEGES SHE PAID EXCESSIVE FEES. ALSO ALLEGES THAT SHE WAS NOT TOLD THAT HER ACCOUNT TYPE WAS CHANGING. ACTIVITY: 12/18/09 - 11/24/11.
Product Type:	Mutual Fund Other: MANAGED ALLOCATION PORTFOLIO (IA PRODUCT)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	FIRM HAS MADE A GOOD-FAITH DETERMINATION THAT THE ALLEGED DAMAGES EXCEED \$5000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No
Customer Complaint Information	
Date Complaint Received:	03/21/2013
Complaint Pending?	No
Status:	Settled



Status Date: 09/26/2013

Settlement Amount: \$9,105.90

Individual Contribution Amount: \$0.00

Broker Statement THE RR ADDED THE COMMENTS TO THIS COMPLAINT DISCLOSURE. SETTLEMENT AMOUNT WAS EQUIVALENT TO THE MUTUAL FUND CHARGES CHARGED BY ANOTHER RR CRD #5504222 WHO HAD LEFT THE FIRM PRIOR TO THE COMPLAINT. MULTIPLE RR'S NAMED IN THE COMPLAINT REGARDLESS OF INVOLVEMENT. EXCESSIVE FEES WERE NOT CHARGED AND WERE AS STATED IN THE PROSPECTUS THE CLIENT RECIEVED. THE CLIENT ACKNOWLEDGED HER AWARENESS OF THE TERMS, CONDITIONS, AND FEES ASSOCIATED WITH HER ACCOUNT BY SIGNING THE APPLICATION AND MULTIPLE DISCLOSURE FORMS. RR DID NOT CONTRIBUTE TO THIS SETTLEMENT.

Disclosure 2 of 8

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WADDELL & REED, INC.

Allegations: CUSTOMER ALLEGES THAT, ALTHOUGH HE SIGNED DOCUMENTS TO TRANSFER HIS DIRECT-HELD MUTUAL FUNDS TO A BROKERAGE ACCOUNT AND REQUESTED TO REALLOCATE HIS ACCOUNT ON 01/16/10, HE VERBALLY INSTRUCTED THE RR NOT TO DO SO IN APRIL 2010 AS HE WISHED TO WITHDRAW THE MONEY SOON. ALLEGES THAT RR FAILED TO FOLLOW HIS INSTRUCTIONS. ACCOUNT REALLOCATED SUBSEQUENT TO ACCT TRANSFER ON 04/22/10.

Product Type: Mutual Fund

Alleged Damages: \$17,337.47

Alleged Damages Amount Explanation (if amount not exact): MARKET LOSS AND SALES CHARGES FROM REALLOCATION

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/22/2010

Complaint Pending? No

Status: Settled

Status Date: 07/07/2010

Settlement Amount: \$17,337.47

Individual Contribution Amount: \$0.00

Broker Statement SETTLEMENT MADE AS RESCISSION TO TRANSACTION DUE TO A STATE LICENSING DEFICIENCY AT THE TIME THE TRANSACTIONS WERE INITIALLY



DISCUSSED, WHICH OCCURRED IN JANUARY 2010 WHILE RR WAS NOT LICENSED IN NM. NO REALLOCATION OCCURRED, HOWEVER, UNTIL RR WAS RE-LICENSED IN NM. THE TRADES WERE ALSO REAFFIRMED WITH A FURTHER DISCUSSION ON APRIL 20, 2010, BEFORE THE TRADES WERE EXECUTED. THE TRANSACTIONS WERE AGAIN DISCUSSED AT THE TIME OF THE SALE AND THE NEW PURCHASES CONFIRMED AT THE TIME OF THEIR EXECUTION IN EARLY MAY 2010. RR DID NOT CONTRIBUTE TO THIS SETTLEMENT.

Disclosure 3 of 8

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES INC

Allegations: THE CLIENT ALLEGED THE REPRESENTATIVE DID NOT FULLY DISCLOSE THE COSTS SHE WOULD INCUR TO TRANSFER HER PACIFICA LIFE ANNUITY TO AMERIPRISE IN DECEMBER 2006.

Product Type: Annuity-Variable

Alleged Damages: \$19,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/08/2009

Complaint Pending? No

Status: Settled

Status Date: 12/04/2009

Settlement Amount: \$11,863.42

Individual Contribution Amount: \$0.00

Firm Statement THE FIRM FOUND THE REPRESENTATIVE DID ADEQUATELY DISCLOSE THE SURRENDER FEES THAT WOULD BE ASESSED ON THE TRANSFER; HOWEVER, IN A EFFORT TO THE SETTLE THE MATTER REIMBURSED THE SURRENDER CHARGES INCURRED LESS THE CREDIT/BONUS SHE RECEIVED WITH HER NEW RIVERSOURCE ANNUITY.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES

Allegations: CLIENT ALLEGES THE RR DID NOT FULLY DISCLOSE THE COSTS SHE WOULD INCUR TO TRANSFER HER PACIFICA LIFE ANNUITY TO AMERIPRISE IN DECEMBER 2006.

Product Type: Annuity-Variable



Alleged Damages: \$19,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 09/08/2009

Complaint Pending? No

Status: Settled

Status Date: 12/04/2009

Settlement Amount: \$11,863.42

**Individual Contribution
Amount:** \$0.00

Broker Statement THE FIRM FOUND THE RR DID ADEQUATELY DISCLOSE THE SURRENDER FEES THAT WOULD BE ASSESSED ON THE TRANSFER; HOWEVER, IN AN EFFORT TO SETTLE THE MATTER, THE FIRM REIMBURSED THE SURRENDER CHARGES INCURRED LESS THE CREDIT/BONUS SHE RECEIVED WITH HER NEW RIVERSOURCE ANNUITY

Disclosure 4 of 8

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** AMERIPRISE FINANCIAL SERVICES.INC.

Allegations: THE CLIENT ALLEGES AN INAPPROPRIATE ANNUITY REPLACEMENT WAS TRANACTED IN DECEMBER 2006.

Product Type: Annuity-Variable

Alleged Damages: \$140,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 01/26/2009

Complaint Pending? No

Status: Settled

Status Date: 10/22/2009

Settlement Amount: \$31,642.81

**Individual Contribution
Amount:** \$0.00

Firm Statement THE FIRM SETTLED WITH THE CLIENT BY REIMBURSING ANNUITY

SURRENDER CHARGES IN THE AMOUNT OF \$31,642.81.
.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES INC.

Allegations: THE CLIENT ALLEGES AN INAPPROPRIATE ANNUITY REPLACEMENT WAS TRANSACTED IN DECEMBER 2006.

Product Type: Annuity-Variable

Alleged Damages: \$140,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/26/2009

Complaint Pending? No

Status: Settled

Status Date: 10/22/2009

Settlement Amount: \$31,642.81

Individual Contribution Amount: \$0.00

Broker Statement [CUSTOMER] WAS COMPLETELY AWARE OF THE REPLACEMENT OF HER VARIABLE ANNUITY, INCLUDING ALL FEES AND EXPENSES ASSOCIATED WITH THE REPLACEMENT. THE AMOUNT REQUESTED FOR ALLEGED COMPENSATORY DAMAGE WAS FROM MARKET PERFORMANCE AND HAD NOTHING TO DO WITH THE REPLACEMENT OF THE VARIABLE ANNUITY. THE FIRM SETTLED WITH THE CLIENT BY REIMBURSING ANNUITY SURRENDER CHARGES IN THE AMOUNT OF \$31,642.81

Disclosure 5 of 8

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES, INC.

Allegations: THE CLIENT'S ALLEGED THE ANNUITY SOLD IN 2007 TO [CUSTOMER] WAS NOT SUITABLE. IN ADDITION THEY ARE REQUESTING A REIMBURSEMENT ON THE FEES CHARGED ON THE STRATEGIC PORTFOLIO SERVICE (SPS) ACCOUNT

Product Type: Annuity-Variable

Alleged Damages: \$27,871.30

Is this an oral complaint? No

Is this a written complaint? Yes



Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/16/2009

Complaint Pending? No

Status: Denied

Status Date: 07/09/2009

Settlement Amount:

Individual Contribution Amount:

Firm Statement

THE FIRM FOUND THE CUSTOMERS ACKNOWLEDGED THEIR AWARENESS OF THE TERMS, CONDITIONS, AND FEES ASSOCIATED WITH THE ANNUITY BY SIGNING THE ANNUITY APPLICATION. THEREFORE, THE FIRM DID NOT OFFER A SETTLEMENT TO THE CUSTOMERS. THE FIRM FOUND THE ISSUE RELATED TO THE SPS ACCOUNT WAS UNRELATED TO THE REPRESENTATIVE.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES

Allegations: THE CLIENTS ALLEGE THE ANNUITY SOLD IN 2007 TO [CUSTOMER] WAS NOT SUITABLE. IN ADDITION, THEY ARE REQUESTING A REIMBURSEMENT ON THE FEES CHARGED ON THE STRATEGIC PORTFOLIO SERVICE (SPS) ACCOUNT.

Product Type: Annuity-Variable

Alleged Damages: \$27,871.30

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/16/2009

Complaint Pending? No

Status: Denied

Status Date: 07/09/2009

Settlement Amount:

Individual Contribution Amount:

Broker Statement

ALL RECOMMENDATIONS WERE SUITABLE. CLIENT WISHED TO TRANSFER ASSETS FROM AMERIPRISE FINANCIAL SERVICES INC. THE VARIABLE ANNUITY WITH RIVERSOURCE WAS UNTRANSFERRABLE AND WOULD HAVE A SURRENDER FEE TO CLOSE. ALL FEES INCLUDING SURRENDER



FEES WERE DISCLOSED TO THE CLIENT BEFORE AND AFTER ACCOUNTS WERE OPENED. CONTRACT WAS DELIVERED ON 3/6/07. FEES WERE DISCLOSED AND DISCUSSED ON 12/27/06, 1/12/07, 1/22/07, 1/29/07, 2/07/07, 2/23/07, 3/06/07, 11/01/07, 12/10/07, 3/14/08, 4/25/08, ETC. THE FIRM FOUND THE CUSTOMERS ACKNOWLEDGED THEIR AWARENESS OF TERMS, CONDITIONS, & FEES ASSOCIATED WITH THEIR ANNUITY BY SIGNING ANNUITY APPLICATION. THEREFORE, FIRM DID NOT OFFER A SETTLEMENT. THE FIRM FOUND THE ISSUE WAS RELATED TO THE SPS ACCOUNT AND WAS UNRELATED TO THE RR.

Disclosure 6 of 8

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES, INC.

Allegations: CLIENT ALLEGES HE WAS UNFAIRLY CHARGED FEES INVOLVING HIS ON-LINE BROKERAGE ACCOUNTS AND THAT HE SIGNED BLANK FORMS.

Product Type: Mutual Fund(s)

Other Product Type(s): BROKERAGE/SPS

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 11/15/2008

Complaint Pending? No

Status: Settled

Status Date: 01/23/2009

Settlement Amount: \$21,942.38

Individual Contribution Amount: \$0.00

Firm Statement THE FIRM FOUND THAT THE CLIENT'S FORMER ADVISOR SEPARATED FROM SERVICE PRIOR TO THE CLIENT RECEIVING ANY WRITTEN ADVICE AND SERVICE FOR THE SPS WRAP FEES HE PAID. AS A RESULT, THE FIRM REFUNDED THE CLIENT'S WRAP FEES.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES LLC.

Allegations: CLIENT ALLEGES HE WAS UNFAIRLY CHARGED FES INVOLVING HIS ONLINE BROKERAGE ACCOUNTS AND THAT HE SIGNED BLANK FORMS.

Product Type: Mutual Fund(s)

Other Product Type(s): BROKERAGE/SPS

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 11/15/2008



Complaint Pending? No
Status: Settled
Status Date: 01/23/2009
Settlement Amount: \$21,942.38
Individual Contribution Amount: \$0.00

Broker Statement CLIENT NAMES INDIVIDUAL, JON UNDERKOFER, IN REGARDS TO ASSISTANCE FILLING OUT BLANK FORMS PROVIDED BY AT&T FOR HOME INTERNET SERVICE WHICH WAS NON-INVESTMENT RELATED. CLIENT REQUESTED RETURN OF ADVISORY FEES THAT WERE CHARGED BY AMERIPRISE TO CLIENT AFTER MR. UNDERKOFER LEFT AMERIPRISE. CLIENT WANTED ALL INVESTMENT DEALINGS HANDLED BY MR. UNDERKOFER, NOT ASSOCIATES OF AMERIPRISE FINANCIAL SERVICES INC. THE FIRM FOUND THAT THE CLIENTS FORMER ADVISOR SEPARATED FROM SERVICE PRIOR TO THE CLIENT RECEIVING ANY WRITTEN ADVICE & SERVICE FOR THE SPS WRAP FEES HE PAID. AS A RESULT, THE FIRM REFUNDED THE CLIENTS WRAP FEES.

Disclosure 7 of 8

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: CHASE INVESTMENT SERVICES INC.
Allegations: CUSTOMER ALLEGES MISREPRESENTATION IN CONNECTION WITH THE SALE OF A UIT.
Product Type: Unit Investment Trust(s)
Alleged Damages: \$7,204.00

Customer Complaint Information

Date Complaint Received: 04/25/2006
Complaint Pending? No
Status: Settled
Status Date: 05/18/2006
Settlement Amount: \$9,222.18
Individual Contribution Amount: \$0.00

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: CHASE INVESTMENT SERVICES INC
Allegations: CUSTOMER ALLEGES MISREPRESENTATION IN CONNECTION WITH THE SALE OF A UIT.
Product Type: Unit Investment Trust(s)
Alleged Damages: \$7,204.00



Customer Complaint Information

Date Complaint Received: 04/25/2006
Complaint Pending? No
Status: Settled
Status Date: 05/18/2006
Settlement Amount: \$9,222.18
Individual Contribution Amount: \$0.00

Disclosure 8 of 8

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: BANC ONE SECURITIES CORPORATION
Allegations: CUSTOMER ALLEGES UNSUITABILITY IN CONNECTION WITH THE SALE OF A MUTUAL FUND.
Product Type: Mutual Fund(s)
Alleged Damages: \$20,607.00

Customer Complaint Information

Date Complaint Received: 06/24/2005
Complaint Pending? No
Status: Denied
Status Date: 07/06/2005
Settlement Amount:
Individual Contribution Amount:



End of Report

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