



## IAPD Report

### GREGORY DANIEL VAN WYK

CRD# 4603281

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page  
<http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### GREGORY DANIEL VAN WYK (CRD# 4603281)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/16/2021**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	DANIEL INVESTMENT ASSOCIATES, LLC	CRD# 157284	05/24/2011

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	KOBO WEALTH CONSERVANCY	143654	SANTA BARBARA, CA	03/20/2015 - 03/31/2020
IA	FIDUCIARY INVESTMENT COUNCIL, LLC	165458	SANTA BARBARA, CA	11/14/2012 - 06/01/2015
IA	PACIFIC POINTE ADVISORS LLC	149892	SANTA BARBARA, CA	08/20/2009 - 03/29/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **DANIEL INVESTMENT ASSOCIATES, LLC**

Main Address: 923 SAINT VINCENT AVENUE  
SUITE B  
SANTA BARBARA, CA 93101

Firm ID#: 157284

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	05/24/2011

#### Branch Office Locations

##### **DANIEL INVESTMENT ASSOCIATES, LLC**

923 Saint Vincent Avenue  
Suite B  
Santa Barbara, CA 93101



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

#### General Industry/Product Exams

Exam	Category	Date
No information reported.		

#### State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	08/29/2002

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/20/2015 - 03/31/2020	KOBO WEALTH CONSERVANCY	CRD# 143654	SANTA BARBARA, CA
IA	11/14/2012 - 06/01/2015	FIDUCIARY INVESTMENT COUNCIL, LLC	CRD# 165458	SANTA BARBARA, CA
IA	08/20/2009 - 03/29/2011	PACIFIC POINTE ADVISORS LLC	CRD# 149892	SANTA BARBARA, CA
IA	01/17/2003 - 09/24/2009	MANCHESTER CAPITAL MANAGEMENT LLC	CRD# 110003	MONTECITO, CA
IA	10/31/2002 - 12/31/2002	MANCHESTER CAPITAL MANAGEMENT LLC	CRD# 110003	MONTECITO, CA

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2011 - Present	DANIEL INVESTMENT ASSOCIATES, LLC	MANAGER	Y	SANTA BARBARA, CA, United States
03/2015 - 03/2020	KOBO WEALTH CONSERVANCY	INVESTMENT ADVISER REPRESENTATIVE	Y	HONOLULU, HI, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

GREG D. VAN WYK MAINTAINS HIS CERTIFICATION AS AN ACCOUNTANT (CPA) BUT IS INACTIVE.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
<b>Sanction(s) Sought:</b>	Cease and Desist
<b>Date Initiated:</b>	01/29/2021
<b>Docket/Case Number:</b>	3-20211
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Daniel Investment Associates, LLC
<b>Product Type:</b>	Promissory Note
<b>Allegations:</b>	<p>The Securities and Exchange Commission ("Commission") deems it appropriate and in the public interest that public administrative and cease-and-desist proceedings be, and hereby are, instituted pursuant to Sections 203(e), 203(f) and 203(k) of the Investment Advisers Act of 1940 ("Advisers Act"), against Daniel Investment Associates, LLC ("DIA") and Gregory D. Van Wyk ("Van Wyk") (DIA and Van Wyk referred to collectively as "Respondents").</p> <p>The Commission finds that this case involves the negligent failure of Daniel Investment Associates, LLC ("DIA"), a registered investment adviser based in Santa Barbara, California, and its principal, Gregory Daniel Van Wyk, to disclose material information regarding promissory notes issued by Essex Capital Corporation ("Essex Capital") and its principal, Ralph Iannelli. On June 5, 2018, the Commission charged Essex Capital and Iannelli with conducting an \$80 million offering fraud, and on December 21, 2018, Essex Capital was placed under a court-ordered receivership.</p> <p>In early 2018, DIA and Van Wyk negligently withheld material adverse financial information about Essex Capital from trustees who were evaluating whether to maintain an investment in \$1.25 million worth of Essex Capital promissory notes</p>



managed by DIA. During meetings with the trustees, Van Wyk recommended that the trustees remain invested in the Essex Capital promissory notes while withholding adverse information about Essex Capital, negligently misleading the trustees about the reliability of the investment in the notes. The trustees did not learn of Essex Capital's financial problems until the Commission brought an action against Essex Capital for operating an offering fraud. As a result of Essex Capital's fraud, the trustees may be unable to recover the full \$1.25 million principal amount of the notes.

As a result of the conduct described above, DIA and Van Wyk willfully committed violations of Section 206(2) of the Advisers Act, which makes it unlawful for an adviser to engage in any transaction, practice or course of business that operates as a fraud or deceit upon any client or prospective client.

<b>Current Status:</b>	Final
<b>Resolution:</b>	Order
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	Yes
<b>Resolution Date:</b>	01/29/2021
<b>Sanctions Ordered:</b>	Cease and Desist Censure Civil and Administrative Penalty(ies)/Fine(s) Undertaking
<b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>	Yes
<b>(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?</b>	Yes



**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

No

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

No

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$75,000.00

**Portion Levied against individual:** \$75,000.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?**

No

**Amount Waived:**

**Regulator Statement**

Respondents have submitted Offers of Settlement (the "Offers") which the Commission has determined to accept.

Van Wyk willfully committed violations of Section 206(2) of the Advisers Act. It was ordered that Van Wyk is censured, shall cease and desist from committing or causing any violations and any future violations Section 206(2) of the Advisers Act, shall pay a civil money penalty in the amount of \$75,000 and shall comply with certain undertakings.



<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
<b>Sanction(s) Sought:</b>	Cease and Desist Censure Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Undertaking
<b>Date Initiated:</b>	02/21/2020
<b>Docket/Case Number:</b>	3-20211
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Daniel Investment Associates, LLC
<b>Product Type:</b>	Promissory Note
<b>Allegations:</b>	As described more fully in the Order, the SEC found that DIA and Van Wyk negligently failed to disclose to representatives of one client material information regarding promissory notes issued by Essex Capital Corporation, one of the third-party investments recommended by DIA to its clients. Without admitting or denying the allegations, DIA and Van Wyk settled the matter.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Settled
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	Yes
<b>Resolution Date:</b>	01/29/2021
<b>Sanctions Ordered:</b>	Cease and Desist Censure Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Undertaking Other: Hiring of independent compliance consultant and providing notice to adviser clients of this action.
<b>Monetary Sanction 1 of 2</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$75,000.00
<b>Portion Levied against individual:</b>	\$75,000.00
<b>Payment Plan:</b>	Three payments across one year.
<b>Is Payment Plan Current:</b>	Yes
<b>Date Paid by individual:</b>	



**Was any portion of penalty waived?** No

**Amount Waived:**

**Monetary Sanction 2 of 2**

**Monetary Related Sanction:** Disgorgement

**Total Amount:** \$1,800.38

**Portion Levied against individual:** \$0.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**



## End of Report

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