



IAPD Report

DOUGLAS ROBERT FILIPOVITS

CRD# 4603657

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DOUGLAS ROBERT FILIPOVITS (CRD# 4603657)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/02/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA ADVISORS LLC	CRD# 10299	11/27/2012
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	03/21/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **13** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA ADVISORS LLC	10299	BELTON, MO	11/27/2012 - 03/21/2024
IA	BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.	13609	KANSAS CITY, MO	06/04/2008 - 11/26/2012
B	BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.	13609	KANSAS CITY, MO	06/03/2008 - 11/26/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **13** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA ADVISORS LLC**
Main Address: 5299 DTC BLVD #800
GREENWOOD VILLAGE, CO 80111
Firm ID#: 10299

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	11/27/2012
B	Arizona	Agent	Approved	01/31/2022
B	California	Agent	Approved	08/31/2020
B	Connecticut	Agent	Approved	10/02/2025
B	Florida	Agent	Approved	11/27/2012
B	Kansas	Agent	Approved	11/27/2012
B	Louisiana	Agent	Approved	10/17/2022
B	Missouri	Agent	Approved	11/27/2012
B	Nebraska	Agent	Approved	04/24/2019
B	New Jersey	Agent	Approved	11/27/2012
B	North Carolina	Agent	Approved	01/03/2022
B	Tennessee	Agent	Approved	07/25/2022
B	Texas	Agent	Approved	02/20/2019



Qualifications

Regulator	Registration	Status	Date
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B Wisconsin	Agent	Approved	11/27/2012
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Branch Office Locations

CETERA ADVISORS LLC
OVERLAND PARK, KS

CETERA ADVISORS LLC
5100 BLUE RIDGE BLVD
RAYTOWN, MO 64133

Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**
 Main Address: 1450 AMERICAN LANE
 6TH FLOOR, SUITE 650
 SCHAUMBURG, IL 60173-2096
 Firm ID#: 105644

Regulator	Registration	Status	Date
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IA Kansas	Investment Adviser Representative	Approved	03/21/2024
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IA Missouri	Investment Adviser Representative	Approved	03/21/2024
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IA Texas	Investment Adviser Representative	Restricted Approval	03/21/2024
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Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
5100 BLUE RIDGE BLVD
RAYTOWN, MO 64133

CETERA INVESTMENT ADVISERS LLC
OVERLAND PARK, KS




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	06/08/2006

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	11/13/2002

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	01/10/2004
 Uniform Securities Agent State Law Examination (S63)	Series 63	11/23/2002

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/27/2012 - 03/21/2024	CETERA ADVISORS LLC	CRD# 10299	BELTON, MO
IA	06/04/2008 - 11/26/2012	BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.	CRD# 13609	KANSAS CITY, MO
B	06/03/2008 - 11/26/2012	BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.	CRD# 13609	KANSAS CITY, MO
B	03/06/2007 - 06/03/2008	GRANT WILLIAMS L.P.	CRD# 45961	OVERLAND PARK, KS
IA	06/15/2006 - 12/31/2006	HSBC SECURITIES (USA) INC.	CRD# 19585	MAMARONECK, NY
B	02/13/2006 - 12/31/2006	HSBC SECURITIES (USA) INC.	CRD# 19585	MAMARONECK, NY
IA	01/14/2004 - 02/01/2006	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	BRONX, NY
B	12/09/2002 - 02/01/2006	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	CHICAGO, IL
B	11/14/2002 - 12/20/2002	MURJEN FINANCIAL, INC.	CRD# 100340	SYOSSET, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	INDIAN WOODS MIDDLE SCHOOL, SHAWNEE MISSION SCHOOL DISTRICT	FOOTBALL COACH, DEFENSIVE COORDINATOR	N	OVERLAND PARK, KS, United States
03/2024 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
01/2022 - Present	Focused Asset Management DBA Garrison&Associates/The Tax Shoppe	Co-owner	N	Raytown, MO, United States
01/2013 - Present	CETERA ADVISORS LLC	REGISTERED REPRESENTATIVE	Y	DENVER, CO, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2010 - Present	FOCUSED ASSET MANAGEMENT, LLC	FINANCIAL ADVISOR/PRESIDENT	Y	KANSAS CITY, MO, United States
11/2007 - Present	DOUGLAS FILIPOVITS	INSURANCE SALES	Y	KANSAS CITY, MO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. NAME OF OTHER BUSINESS: FIXED INSURANCE WITH VARIOUS COMPANIES
 INVESTMENT RELATED: YES
 ADDRESS: SAME AS REGISTERED LOCATION
 NATURE OF BUSINESS: FIXED INSURANCE
 START DATE: 10/24/2012
 APPROX NUMBER OF HOURS PER WEEK: 2
 APPROX NUMBER OF HOURS DURING TRADING HOURS: 1.625
 POSITION/TITLE/RELATIONSHIP: INSURANCE AGENT
 BRIEF DESCRIPTION OF DUTIES: SELLS LIFE, HEALTH, ANNUITIES AND LONG TERM CARE

2. NAME OF OTHER BUSINESS: COLLECTIVE WEALTH MANAGEMENT LLC;
 INVESTMENT RELATED: YES;
 ADDRESS: SAME AS REGISTERED LOCATION;
 NATURE OF BUSINESS: DBA FOR FINANCIAL SERVICES;
 START DATE: 03/2018;
 POSITION/TITLE/RELATIONSHIP: PARTNER / FINANCIAL ADVISOR;
 APX NUMBER OF HOURS PER WEEK: 40;
 APX NUMBER OF HOURS DURING TRADING HOURS: 32.5;
 BRIEF DESCRIPTION OF DUTIES: DBA FOR FINANCIAL SERVICES;

3. NAME OF OTHER BUSINESS: FOCUSED ASSET MANAGEMENT LLC;
 INVESTMENT RELATED: NO;
 ADDRESS: 5301 W 99TH STREET, OVERLAND PARK, KS 66207;
 NATURE OF BUSINESS: TAXABLE ENTITY;
 START DATE: 07/2014;
 POSITION/TITLE/RELATIONSHIP: OWNER;
 APX NUMBER OF HOURS PER WEEK: NONE;
 APX NUMBER OF HOURS DURING TRADING HOURS: NONE;
 BRIEF DESCRIPTION OF DUTIES: RUN PAYROLL THROUGH LLC;

4. NAME OF OTHER BUSINESS: FOCUSED ASSET MANAGEMENT DBA GARRISON & ASSOCIATES/THE TAX SHOPPE;
 INVESTMENT RELATED: NO;
 ADDRESS: 5100 BLUE RIDGE BLVD, RAYTOWN, MO 64133;
 NATURE OF BUSINESS: TAX & ACCOUNTING SERVICES;
 START DATE: 01/2022;
 POSITION/TITLE/RELATIONSHIP: CO-OWNER;



Registration & Employment History



OTHER BUSINESS ACTIVITIES

APX NUMBER OF HOURS PER WEEK: 12;
APX NUMBER OF HOURS DURING TRADING HOURS: 12;
BRIEF DESCRIPTION OF DUTIES: MANAGE TAX & ACCOUNTING BUSINESS/OFFICE, PREPARING SOME TAX RETURNS;
5. NAME OF OTHER BUSINESS: INDIAN WOODS MIDDLE SCHOOL, SHAWNEE MISSION SCHOOL DISTRICT,
INVESTMENT RELATED: NO,
ADDRESS: 9700 WOODSON DR, OVERLAND PARK, KS 66207,
NATURE OF BUSINESS: EDUCATION,
START DATE: 06/2024,
POSITION/TITLE/RELATIONSHIP: FOOTBALL COACH, DEFENSIVE COORDINATOR,
APX NUMBER OF HOURS PER WEEK: 10, NOT DURING TRADING HOURS,
BRIEF DESCRIPTION OF DUTIES: COACH MIDDLE SCHOOL FOOTBALL;



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Cetera Advisors LLC
Allegations:	Claimant alleges that their registered representative recommended unsuitable, high-risk, and illiquid investments.
Product Type:	Real Estate Security
Alleged Damages:	\$300,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	21-02337
Filing date of arbitration/CFTC reparation or civil litigation:	09/15/2021

Customer Complaint Information

Date Complaint Received:	09/16/2021
Complaint Pending?	No



Status: Settled

Status Date: 08/05/2022

Settlement Amount: \$40,000.00

Individual Contribution Amount: \$0.00

Broker Statement I was not a party to or a respondent of this arbitration claim and did not contribute to the settlement. The firm settled the matter via mediation to avoid any further litigation expense.

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Berthel Fisher & Company Financial Services, Inc.

Allegations: Claimants allege the investments they purchased in 2010 and 2012 were not suitable and were misrepresented to them by the representative. The Claimants also allege that the firm failed to conduct adequate due diligence and failed to supervise the actions of the representative.

Product Type: Direct Investment-DPP & LP Interests
Oil & Gas
Real Estate Security
Other: Business Development Company

Alleged Damages: \$500,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 16-01403

Filing date of arbitration/CFTC reparation or civil litigation: 05/13/2016

Customer Complaint Information

Date Complaint Received: 05/26/2016

Complaint Pending? No

Status: Settled

Status Date: 04/09/2018

Settlement Amount: \$90,000.00

Individual Contribution Amount: \$0.00

Firm Statement The Firm, solely to compromise and settle disputed claims, agreed to settle an arbitration with the Claimant.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Berthel Fisher & Company Financial Services, Inc

Allegations: Claimants allege the investments they purchased in 2010 and 2012 were not suitable and were misrepresented to them by the representative. The Claimants also allege that the firm failed to conduct adequate due diligence and failed to supervise the actions of the representative.

Product Type: Direct Investment-DPP & LP Interests
Oil & Gas
Real Estate Security
Other: Business Development Company

Alleged Damages: \$500,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 16-01403

Filing date of arbitration/CFTC reparation or civil litigation: 05/13/2016

Customer Complaint Information

Date Complaint Received: 05/26/2016

Complaint Pending? No

Status: Settled

Status Date: 04/09/2018

Settlement Amount: \$90,000.00

Individual Contribution Amount: \$0.00

Broker Statement I was not a party to or a respondent in this arbitration claim. I did not contribute to this settlement in any way and still dispute the claimant's allegations. My previous broker/dealer informed me that their estimated costs of litigation were approximately equivalent to the proposed settlement amount and therefore they made a business decision to settle.



End of Report

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