IAPD Report

Brian Antonio Madrigal

CRD# 4612847

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

Brian Antonio Madrigal (CRD# 4612847)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/14/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MML INVESTORS SERVICES, LLC	CRD# 10409	05/20/2021
IA	MML INVESTORS SERVICES, LLC	CRD# 10409	06/22/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **15** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	W&S BROKERAGE SERVICES, INC.	8099	MIRAMAR, FL	04/15/2019 - 05/17/2021
B	W&S BROKERAGE SERVICES, INC.	8099	MIRAMAR, FL	04/11/2019 - 05/17/2021
IA	INDEPENDENT FINANCIAL PARTNERS	125112	Ft. Lauderdale, FL	02/16/2017 - 03/15/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

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Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **15** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MML INVESTORS SERVICES, LLC**

Main Address: 1295 STATE STREET
SPRINGFIELD, MA 01111-0001

Firm ID#: 10409

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	05/20/2021
B	Alabama	Agent	Approved	04/16/2024
B	Arizona	Agent	Approved	11/09/2022
B	Colorado	Agent	Approved	05/19/2025
B	Florida	Agent	Approved	05/21/2021
IA	Florida	Investment Adviser Representative	Approved	06/22/2021
B	Georgia	Agent	Approved	05/15/2026
B	Indiana	Agent	Approved	10/31/2024
B	New Jersey	Agent	Approved	05/21/2021
B	New York	Agent	Approved	05/31/2021
B	North Carolina	Agent	Approved	10/10/2022
B	Ohio	Agent	Approved	04/15/2026
B	South Carolina	Agent	Approved	05/15/2026

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Qualifications

	Regulator	Registration	Status	Date
B	Tennessee	Agent	Approved	05/21/2021
B	Texas	Agent	Approved	01/27/2022
IA	Texas	Investment Adviser Representative	Restricted Approval	01/27/2022
B	Washington	Agent	Approved	07/13/2022
B	Wisconsin	Agent	Approved	04/20/2023

Branch Office Locations

MML INVESTORS SERVICES, LLC
1000 CORPORATE DR, SUITE 700
RADICE III
FT LAUDERDALE, FL 33334-3637

MML INVESTORS SERVICES, LLC
FORT LAUDERDALE, FL

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Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	12/28/2010

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	03/25/2004

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	07/16/2019
IA B	Uniform Combined State Law Examination (S66)	Series 66	09/03/2004

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

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Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/15/2019 - 05/17/2021	W&S BROKERAGE SERVICES, INC.	CRD# 8099	MIRAMAR, FL
B	04/11/2019 - 05/17/2021	W&S BROKERAGE SERVICES, INC.	CRD# 8099	MIRAMAR, FL
IA	02/16/2017 - 03/15/2019	INDEPENDENT FINANCIAL PARTNERS	CRD# 125112	Ft. Lauderdale, FL
B	02/13/2017 - 10/16/2018	LPL FINANCIAL LLC	CRD# 6413	FT LAUDERDALE, FL
IA	09/04/2012 - 03/02/2017	COMPOUND ASSET MANAGEMENT INC.	CRD# 164448	FORT LAUDERDALE, FL
B	03/19/2015 - 03/07/2016	COMPREHENSIVE ASSET MANAGEMENT AND SERVICING, INC.	CRD# 43814	Fort Lauderdale, FL
B	07/19/2010 - 11/16/2012	LAIDLAW & COMPANY (UK) LTD.	CRD# 119037	FT. LAUDERDALE, FL
B	10/14/2009 - 07/08/2010	JESUP & LAMONT SECURITIES CORP	CRD# 39056	FT. LAUDERDALE, FL
IA	10/14/2009 - 07/08/2010	JESUP & LAMONT SECURITIES CORP.	CRD# 39056	FT. LAUDERDALE, FL
B	08/28/2009 - 10/01/2009	J.P. TURNER & COMPANY, L.L.C.	CRD# 43177	DEERFIELD BEACH, FL
B	08/17/2007 - 03/05/2009	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
IA	08/17/2007 - 03/05/2009	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
IA	09/06/2004 - 08/22/2007	A. G. EDWARDS & SONS, INC.	CRD# 4	MORISTOWN, NJ
B	07/14/2004 - 08/22/2007	A. G. EDWARDS & SONS, INC.	CRD# 4	MORISTOWN, NJ
B	03/26/2004 - 05/25/2004	PAULSON INVESTMENT COMPANY, INC.	CRD# 5670	PORTLAND, OR

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Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2021 - Present	MML INVESTORS SERVICES LLC	REGISTERED REPRESENTATIVE	Y	FT LAUDERDALE, FL, United States
04/2021 - Present	MASSMUTUAL LIFE INSURANCE CO	AGENT	Y	FT LAUDERDALE, FL, United States
04/2019 - 04/2021	W&S BROKERAGE SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	MIRAMAR, FL, United States
03/2019 - 04/2021	WESTERN & SOUTHERN LIFE	SALES MANAGER	Y	Miramar, FL, United States
02/2017 - 03/2019	INDEPENDENT FINANCIAL PARTNERS	INVESTMENT ADVISOR REPRESENTATIVE	Y	FT LAUDERDALE, FL, United States
01/2017 - 09/2018	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	FT LAUDERDALE, FL, United States
09/2012 - 01/2017	COMPOUND ASSET MANAGEMENT, INC.	PRESIDENT	Y	FORT LAUDERDALE, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1)NAME: BRIAN A. MADRIGAL INC. INV REL: Y ADDR: AT RESIDENTIAL ADDRESS NATURE: OUTSIDE INSURANCE BUSINESS POSITION: INSURANCE AGENT START: 09/01/2009 NO HRS/MO: 10 NO HRS/MO DUR SEC TRADING: 1 DESCRIBE DUTIES: LIFE, FIXED ANNUITIES, LTC & HEALTH.
(2)NAME: BRIAN A. MADRIGAL INC. INV REL: Y ADDR: RESIDENTIAL ADDRESS NATURE: OWNER OF S-CORP FOR PASS THROUGH COMPENSATION POSITION: OWNER START DATE: 10/16/2024 NO HRS/MO: 1 NO HRS/MO DUR SEC TRADING: 1 DESCRIBE DUTIES: LEGAL ENTITY FOR BUSINESS EXPENSE PURPOSES.

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Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;

- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

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DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Florida Office of Financial Regulation
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	07/15/2016
Docket/Case Number:	63807-S
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	Compound Asset Management, Inc.
Product Type:	No Product
Allegations:	N/A
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/15/2016
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)

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Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$3,000.00
Portion Levied against individual:	$3,000.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	07/15/2016
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	On July 15, 2016, the Office of Financial Regulation entered a Final Order against Brian A. Madrigal for violation of Rules by failing to send clients itemized invoices. Brian A. Madrigal agreed to pay an administrative fine of $3,000 jointly and severally with Compound Asset Management, Inc.

Reporting Source:	Individual
Regulatory Action Initiated By:	State of Florida Office of Financial Regulation
Sanction(s) Sought:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	03/25/2016
Docket/Case Number:	Administrative Proceeding: 63807-S
Employing firm when activity occurred which led to the regulatory action:	Compound Asset Management Inc.
Product Type:	No Product
Allegations:	Respondents, without admitting or denying the findings, failed to send adequate invoices to one or more clients during the relevant period (01/13/2013 - 07/13/2015).
Current Status:	Final
Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/15/2016
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

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Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$3,000.00
Portion Levied against individual:	$3,000.00
Payment Plan:	No payment plan
Is Payment Plan Current:	Yes
Date Paid by individual:	07/13/2016
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	Because Compound and Madrigal did not include the assets under management and the calculation on it invoices for the assessed fees, this violation led to the "waterfall effect" of the subsequent violations. Madrigal and Compound made every correction the Office of Financial Regulation was looking for with regard to adequate, corrected invoices. Madrigal nor Compound do not have a prior negative historical record. There was no injury or harm to his clients as a result of this or the subsequent violations.

End of Report

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