



## IAPD Report

# NICOLA OTTAVIO CAPORASO

CRD# 4625003

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### NICOLA OTTAVIO CAPORASO (CRD# 4625003)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/26/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	MML INVESTORS SERVICES, LLC	CRD# 10409	10/08/2019
<b>IA</b>	MML INVESTORS SERVICES, LLC	CRD# 10409	05/27/2021

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	EQUITY SERVICES, INC.	265	HAUPPAUGE, NY	10/23/2018 - 09/03/2019
<b>B</b>	MML INVESTORS SERVICES, LLC	10409	MELVILLE, NY	04/14/2011 - 04/19/2017
<b>B</b>	PARK AVENUE SECURITIES LLC	46173	REGO PARK, NY	01/26/2007 - 09/07/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	2
Customer Dispute	3



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 4 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **MML INVESTORS SERVICES, LLC**  
Main Address: 1295 STATE STREET  
SPRINGFIELD, MA 01111-0001  
Firm ID#: 10409

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	10/08/2019
<b>B</b> California	Agent	Approved	07/15/2022
<b>B</b> Florida	Agent	Approved	03/07/2022
<b>B</b> New Jersey	Agent	Approved	07/21/2020
<b>B</b> New York	Agent	Approved	10/09/2019
<b>IA</b> New York	Investment Adviser Representative	Approved	05/27/2021

### Branch Office Locations

**MML INVESTORS SERVICES, LLC**  
1393 Veteran's Memorial Hwy  
Suite 307S  
Hauppauge, NY 11788

**MML INVESTORS SERVICES, LLC**  
Nesconset, NY



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	04/19/2017
General Securities Representative Examination (S7)	Series 7	01/23/2003

#### State Securities Law Exams

Exam	Category	Date
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Uniform Securities Agent State Law Examination (S63)	Series 63	01/31/2003
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/23/2018 - 09/03/2019	EQUITY SERVICES, INC.	CRD# 265	HAUPPAUGE, NY
B	04/14/2011 - 04/19/2017	MML INVESTORS SERVICES, LLC	CRD# 10409	MELVILLE, NY
B	01/26/2007 - 09/07/2010	PARK AVENUE SECURITIES LLC	CRD# 46173	REGO PARK, NY
B	06/24/2005 - 10/31/2006	NYLIFE SECURITIES INC.	CRD# 5167	MELVILLE, NY
B	04/28/2004 - 05/05/2005	EHRENKRANTZ KING NUSSBAUM, INC.	CRD# 113525	MELVILLE, NY
B	12/09/2003 - 02/20/2004	FIRST HUDSON FINANCIAL GROUP, INC.	CRD# 32926	NEW YORK, NY
B	07/01/2003 - 09/29/2003	BENSON YORK GROUP, INC.	CRD# 40231	MELVILLE, NY
B	01/24/2003 - 06/26/2003	HARRISON SECURITIES, INC.	CRD# 14103	PORT WASHINGTON, N

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2019 - Present	MML INVESTORS SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	WOODBURY, NY, United States
08/2019 - Present	MASSMUTUAL LIFE INSURANCE CO	AGENT	Y	WOODBURY, NY, United States
10/2018 - 08/2019	EQUITY SERVICES, INC.	REGISTERED REP	Y	HAUPPAUGE, NY, United States
10/2018 - 08/2019	NATIONAL LIFE	MANAGING DIRECTOR	Y	HAUPPAUGE, NY, United States
04/2017 - 10/2018	ELITE PLANNING SOLUTIONS	INDEPENDENT BROKER	Y	Oceanside, NY, United States
03/2011 - 04/2017	MML INVESTORS SERVICES LLC	REGISTERED REPRESENTATIVE	Y	MELVILLE, NY, United States
08/2010 - 04/2017	MASSMUTUAL LIFE INSURANCE COMPANY	AGENT	Y	MELVILLE, NY, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

NAME: ELITE PLANNING SOLUTIONS, INC. INV REL: Y ADDR: 88 FROEHLICH FARM BLVD, SUITE 320, WOODBURY, NY, 11797 NATURE: INDIVIDUAL LIFE, HEALTH, GROUP LIFE, GROUP HEALTH POSITION: OWNERSHIP, PRESIDENT START: 10/01/2010 NO HRS/MO: 30 NO HRS/MO DUR TRADING: 30.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	2
Customer Dispute	3

### Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Formal Charges were brought in:</b>	State Court
<b>Name of Court:</b>	COUNTY COURT
<b>Location of Court:</b>	NASSAU COUNTY
<b>Docket/Case #:</b>	SCI-01492N-2010
<b>Charge Date:</b>	01/17/2010
<b>Charge(s) 1 of 2</b>	
<b>Formal Charge(s)/Description:</b>	DWI-2 PREV CONVICTIONS - 10 YEARS CLASS D FELONY
<b>No of Counts:</b>	1
<b>Felony or Misdemeanor:</b>	Felony
<b>Plea for each charge:</b>	OPERATING MOTOR VEHICLE UNDER INFLUENCE DRUG/ALCOHOL - VTL 1192.3 03 UNCLASSIFIED MISDEMEANOR
<b>Disposition of charge:</b>	Reduced
<b>Date of Amended Charge:</b>	07/01/2010
<b>Charge was Amended or reduced to:</b>	OPERATING MV UNDER DRUG OR ALCOHOL VTL 1192.3 03 UM
<b>Amended No of Counts:</b>	1
<b>Amended Charge:</b>	Misdemeanor
<b>Amended Plea:</b>	GUILTY



**Disposition of Amended Charge:** Pled guilty

**Charge(s) 2 of 2**

**Formal Charge(s)/Description:** CRIMINAL POSSESSION WEAPON 3RD DEGREE CLASS D FELONY

**No of Counts:** 1

**Felony or Misdemeanor:** Felony

**Plea for each charge:** PLED TO CRIMINAL POSSESION OF A WEAPON 4TH DEGREE 265.01 A MISDEMEANOR

**Disposition of charge:** Reduced

**Date of Amended Charge:** 07/01/2010

**Charge was Amended or reduced to:** CRIMINAL POSSESSION OF A WEAPON 4TH DEGREE A MISDEMEANOR

**Amended No of Counts:** 1

**Amended Charge:** Misdemeanor

**Amended Plea:** GUILTY

**Disposition of Amended Charge:** Pled guilty

**Current Status:** Final

**Status Date:** 07/01/2010

**Disposition Date:** 07/01/2010

**Sentence/Penalty:** IMPRISONMENT = 90 DAYS  
LICENSE REVOKED 6 MONTHS  
PROBATION - 3 YEARS

**Disclosure 2 of 2**

**Reporting Source:** Individual

**Formal Charges were brought in:** State Court

**Name of Court:** NEW YORK STATE SUPREME COURT

**Location of Court:** NASSAU COUNTY

**Docket/Case #:** 4229-06

**Charge Date:** 05/15/2006

**Charge(s) 1 of 2**

**Formal Charge(s)/Description:** DWI - - 2ND OFFENSE 1 5404

**No of Counts:** 1

**Felony or Misdemeanor:** Felony

**Plea for each charge:** CHARGE DROPPED

**Disposition of charge:** Dismissed



<b>Date of Amended Charge:</b>	07/24/2006
<b>Charge was Amended or reduced to:</b>	CHARGE DROPPED
<b>Amended No of Counts:</b>	1
<b>Amended Charge:</b>	DISMISSED
<b>Amended Plea:</b>	DISMISSED
<b>Disposition of Amended Charge:</b>	Dismissed
<b>Charge(s) 2 of 2</b>	
<b>Formal Charge(s)/Description:</b>	OPERATING A MOTOR VEHICLE W/.08 OF 1% OR MORE ALCOHOL IN BLOOD
<b>No of Counts:</b>	1
<b>Felony or Misdemeanor:</b>	Felony
<b>Plea for each charge:</b>	PLED GUILTY TO UNCLASSIFIED MISDEMEANOR
<b>Disposition of charge:</b>	Reduced
<b>Date of Amended Charge:</b>	07/24/2006
<b>Charge was Amended or reduced to:</b>	UNCLASSIFIED MISDEMEANOR - OPERATING MV WITH .08 OF 1% ALCOHOL - VTL 1192.2 02 UM
<b>Amended No of Counts:</b>	1
<b>Amended Charge:</b>	Misdemeanor
<b>Amended Plea:</b>	PLED GUILTY TO UNCLASSIFIED MISDEMEANOR
<b>Disposition of Amended Charge:</b>	Pled guilty
<b>Current Status:</b>	Final
<b>Status Date:</b>	07/24/2006
<b>Disposition Date:</b>	07/24/2006
<b>Sentence/Penalty:</b>	60 DAYS IMPRISONMENT, LICENSE REVOKED FOR 6 MONTHS, FINE OF \$500 PAID 7/24/2006 AND 3 YEARS PROBATION.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 3

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	MML INVESTORS SERVICES, LLC
<b>Allegations:</b>	The complainant alleges that in or around 2014, the rep made unsuitable recommendations and recommended investments that were not consistent with the complainant's risk tolerance. She further alleges that the rep forged her signature and falsified her insurance application.
<b>Product Type:</b>	Insurance Mutual Fund
<b>Alleged Damages:</b>	\$50,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Damages are said to be approximate, plus interest and costs.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	21-01896
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	07/26/2021

### Customer Complaint Information

<b>Date Complaint Received:</b>	07/27/2021
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	05/12/2022
<b>Settlement Amount:</b>	\$15,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	Securities product met Customer's income objectives at time of purchase in 2014. Customer had no contact with Broker after 2014. With respect to life insurance policy sale, Firm concluded there was no evidence of any forgery. Customer requested to reduce her life insurance policy death benefit and premium against



the advice of her broker, which changed the design of the policy. These requested changes affected the policy's performance.

(Internal case #202107280184. Occurrence #2145742 is not a duplicate: Additional allegations have been made and the monetary damages have changed.)

### Disclosure 2 of 3

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	MML INVESTORS SERVICES, LLC
<b>Allegations:</b>	The complainant alleges that her signature and related information was forged on an application for whole life insurance, which was applied for in 2013.
<b>Product Type:</b>	Insurance
<b>Alleged Damages:</b>	\$25,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	The complainant lists this amount in the "New Case Information" section of the DOI inquiry.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	03/15/2017
<b>Complaint Pending?</b>	No
<b>Status:</b>	Closed/No Action
<b>Status Date:</b>	03/22/2017
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	
<b>Broker Statement</b>	Internal case #201727842.

### Disclosure 3 of 3

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	MML Investors Services, LLC
<b>Allegations:</b>	The complainant alleges that in 2016, the rep recommended that he and his wife liquidate their variable annuities in order to invest in a managed account, which, based on registration types, could not be done and negatively impacted them. He subsequently alleged that signatures related to this transaction were forged.
<b>Product Type:</b>	Other: Managed account
<b>Alleged Damages:</b>	\$0.00



**Alleged Damages Amount Explanation (if amount not exact):** The Firm has been unable to make a good faith determination that potential damages from the alleged conduct would be less than \$5,000.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 01/23/2017

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 01/26/2018

**Settlement Amount:** \$20,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** Internal case number 201727465.

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** MML INVESTORS SERVICES, LLC

**Allegations:** The complainant alleges that in 2016, the rep recommended that he and his wife liquidate their variable annuities in order to invest in a managed account, which, based on registration types, could not be done and negatively impacted them. He subsequently alleged that signatures related to this transaction were forged.

**Product Type:** Other: Maanged account

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** The Firm has been unable to make a good faith determination that potential damages from the alleged conduct would be less than \$5,000.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 01/23/2017

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 01/26/2018

**Settlement Amount:** \$20,000.00



<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	Internal case #201727465.



## End of Report

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