IAPD Report

JAMES MATTHEW DEVARY

CRD# 4635875

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JAMES MATTHEW DEVARY (CRD# 4635875)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/20/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	ARETE WEALTH MANAGEMENT, LLC	CRD# 44856	06/20/2025
IA	ARETE WEALTH ADVISORS, LLC	CRD# 145488	06/20/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	A.G.P / ALLIANCE GLOBAL PARTNERS	8361	SCOTTSDALE, AZ	03/17/2021 - 08/05/2025
B	A.G.P. / ALLIANCE GLOBAL PARTNERS	8361	SCOTTSDALE, AZ	03/17/2021 - 08/05/2025
IA	NATIONAL ASSET MANAGEMENT, INC.	115927	GILBERT, AZ	08/30/2016 - 03/09/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **9** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **ARETE WEALTH MANAGEMENT, LLC**

Main Address: 1115 W FULTON MARKET
3RD FLOOR
CHICAGO, IL 60607

Firm ID#: 44856

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/20/2025
B	Arizona	Agent	Approved	06/20/2025
B	California	Agent	Approved	06/20/2025
B	Colorado	Agent	Approved	07/23/2025
B	Iowa	Agent	Approved	06/20/2025
B	Maryland	Agent	Approved	06/20/2025
B	Massachusetts	Agent	Approved	08/06/2025
B	Montana	Agent	Approved	07/22/2025
B	Tennessee	Agent	Approved	06/20/2025
B	Texas	Agent	Approved	06/20/2025

Branch Office Locations

Gilbert, AZ

Employment 2 of 2

Firm Name: **ARETE WEALTH ADVISORS, LLC**

Qualifications

Main Address: 1115 W FULTON MARKET
3RD FLOOR
CHICAGO, IL 60607

Firm ID#: 145488

	Regulator	Registration	Status	Date
IA	Arizona	Investment Adviser Representative	Approved	06/26/2025
IA	Texas	Investment Adviser Representative	Restricted Approval	06/20/2025

Branch Office Locations

ARETE WEALTH ADVISORS, LLC
5 Hanover SQ
12th Floor
New York, NY 10004

ARETE WEALTH ADVISORS, LLC
Gilbert, AZ

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	05/28/2003

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	06/07/2016
B	Uniform Securities Agent State Law Examination (S63)	Series 63	06/09/2003

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/17/2021 - 08/05/2025	A.G.P / ALLIANCE GLOBAL PARTNERS	CRD# 8361	SCOTTSDALE, AZ
B	03/17/2021 - 08/05/2025	A.G.P. / ALLIANCE GLOBAL PARTNERS	CRD# 8361	SCOTTSDALE, AZ
IA	08/30/2016 - 03/09/2021	NATIONAL ASSET MANAGEMENT, INC.	CRD# 115927	GILBERT, AZ
B	11/25/2008 - 03/09/2021	NATIONAL SECURITIES CORPORATION	CRD# 7569	NEW YORK, NY
B	04/17/2006 - 12/02/2008	GUNNALLEN FINANCIAL, INC	CRD# 17609	NEW YORK, NY
B	01/03/2006 - 05/11/2006	S.W. BACH & COMPANY	CRD# 43522	PORT WASHINGTON, N
B	05/30/2003 - 10/19/2005	JOSEPH STEVENS & COMPANY, INC.	CRD# 35459	BROOKLYN, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2025 - Present	Arete Wealth Advisors	Investment Advisor Rep	Y	Chicago, IL, United States
06/2025 - Present	Arete Wealth Management	Registered Representative	Y	Chicago, IL, United States
06/2025 - Present	Fincadia	Financial Consultant	Y	New York, NY, United States
03/2021 - 06/2025	A.G.P. / Alliance Global Partners	Registered Representative, Investment Adviser Representative	Y	New York, NY, United States
08/2016 - 03/2021	NATIONAL ASSET MANAGEMENT	RA	Y	NEW YORK, NY, United States
11/2008 - 03/2021	NATIONAL SECURITIES CORPORATION	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1)UNITED WAR VETERANS COUNCIL, NON INVESTMENT RELATED,346 BROADWAY NY, NY 10013, VETERANS OUTREACH,TREASURER,START DATE 05/2015, ALL OF MY DUTIES ARE ABLE TO BE DONE ON OFF HOURS. THE CHARITY HAS A FULL TIME ACCOUNTING FIRM CONDUCTING OPERATIONS ZERO DURING TRADING. 2)UNITED WAR VETERANS COUNCIL FOUNDATION, VETERAN CHARITY, TREASURER AND BOARD MEMBER START 1-2018 8-10 HRS PER MONTH 8-10 HRS PER MONTH ZERO DURING TRADING HRS. 3) JAMES DEVARY LLC, PASS THROUGH ENTITY FOR TAX PURPOSES AND BILL PAYING, OWNER, Gilbert, AZ START 8-2018 5 HRS PER MONTH, ZERO DURING TRADING HRS. 4)Blended Harvest, CBD/HEMP SUPPLEMENTS, MEMBER OF THE BOARD OF ADVISORS, DENVILLE, NJ START 3-2019, 5-6 HRS PER MONTH, ZERO DURING TRADING HRS, MANAGEMENT TEAM OF NEEDED MEDS ON STRATEGY AND MARKETING, NOT INVESTMENT RELATED. 5. SENIOR HELPERS NON INVESTMENT RELLATED GILBERT ARIZONA CAREGIVER FRANCHISE OWNER AND PARTNER START AUGUST 2022 15 HOURS NON TRADING INVESTOR AND OVERSEER OF OPERATIONS. 6) FINCADIA LLC: DBA; REGISTERED REP/ADVISOR; New York, NY; START DATE 06/2025; FULL TIME; INVESTMENT RELATED. 7) FINCADIA WEALTH MANAGEMENT LLC: DBA; REGISTERED REP/ADVISOR; New York, NY; START DATE 06/2025; FULL TIME; INVESTMENT RELATED. 8) FINCADIA CAPITAL PARTNERS LLC: DBA; REGISTERED REP/ADVISOR; New York, NY; START DATE 06/2025; FULL TIME; INVESTMENT RELATED.
(9) East Valley Senior Care LLC DBA Senior Helpers; Tempe, AZ; Owner, I am a managing member and CFO. I own 49% of the company, and my wife, Analaura DeVary, owns 51%. We offer a team of non-medical caregivers to the local community for assistance in their homes; 10 hours per month, 0 during trading hours, Start Date: 08/2025.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	NATIONAL SECURITIES CORPORATION
Allegations:	SUITABILITY
Product Type:	Other: PRIVATE PLACEMENT
Alleged Damages:	$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	22-00030
Filing date of arbitration/CFTC reparation or civil litigation:	01/06/2022

Customer Complaint Information

Date Complaint Received:	01/31/2022
Complaint Pending?	No
Status:	Settled

Status Date:	07/06/2022
Settlement Amount:	$27,500.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	National Securities Corporation
Allegations:	suitability
Product Type:	Other: private placement
Alleged Damages:	$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	22-00030
Filing date of arbitration/CFTC reparation or civil litigation:	01/06/2022

Customer Complaint Information

Date Complaint Received:	01/31/2022
Complaint Pending?	No
Status:	Settled
Status Date:	07/06/2022
Settlement Amount:	$27,500.00
Individual Contribution Amount:	$0.00
Broker Statement	I deny all wrongdoing regarding the client complaint. The client is a sophisticated and accredited investor. The client was approved to invest in the alternative investment by National Securities compliance. The investment is involved in multiple class action lawsuits due to no fault of mine. the fund/investment is under contract to be sold and the outcome of the investment is still unknown.

Disclosure 2 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	NATIONAL SECURITIES CORPORATION
Allegations:	SUITABILITY

Product Type:	Other: PRIVATE PLACEMENT
Alleged Damages:	$70,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	22-00040
Filing date of arbitration/CFTC reparation or civil litigation:	01/07/2022

Customer Complaint Information

Date Complaint Received:	01/31/2022
Complaint Pending?	No
Status:	Settled
Status Date:	07/06/2022
Settlement Amount:	$16,500.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NATIONAL SECURITIES CORPORATION
Allegations:	suitability
Product Type:	Other: private placement
Alleged Damages:	$70,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	22-00040
Filing date of arbitration/CFTC reparation or civil litigation:	01/07/2022

Customer Complaint Information

Date Complaint Received:	01/31/2022
Complaint Pending?	No

Status:	Settled
Status Date:	07/06/2022
Settlement Amount:	$16,500.00
Individual Contribution Amount:	$0.00
Broker Statement	I deny all wrongdoing regarding the client complaint. The client is a sophisticated and accredited investor. The client was approved to invest in the alternative investment by National Securities compliance. The investment is involved in multiple class action lawsuits due to no fault of mine. the fund/investment is under contract to be sold and the outcome of the investment is still unknown.

Disclosure 3 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NATIONAL SECURITIES CORPORATION
Allegations:	UNAUTHORIZED TRADING
Product Type:	Equity - OTC
Alleged Damages:	$35,000.00

Customer Complaint Information

Date Complaint Received:	04/16/2009
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	05/13/2009
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	CLIENT AND I HAD A MISUNDERSTANDING ON A TRADE. CLIENT HAS STATED THAT HE IS HAPPY WITH THE OUTCOME AND HE HAS CONTINUES TO CONDUCT BUSINESS WITH ME.

End of Report

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