



IAPD Report

DWIGHT CLYDE WEST

CRD# 463778

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4
Disclosure Information	5



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DWIGHT CLYDE WEST (CRD# 463778)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/17/2026**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	UBS FINANCIAL SERVICES INC.	8174	DENVER, CO	02/13/2009 - 04/17/2026
IA	MORGAN STANLEY & CO. INCORPORATED	8209	CARBONDALE, CO	04/02/2007 - 02/24/2009
IA	MORGAN STANLEY	7556	DESTIN, FL	02/19/1997 - 04/02/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6



Qualifications



REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA

Uniform Investment Adviser Law Examination (S65)

Series 65

12/12/1994



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/13/2009 - 04/17/2026	UBS FINANCIAL SERVICES INC.	CRD# 8174	DENVER, CO
IA	04/02/2007 - 02/24/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	CARBONDALE, CO
IA	02/19/1997 - 04/02/2007	MORGAN STANLEY	CRD# 7556	DESTIN, FL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2009 - Present	UBS FINANCIAL SERVICES INC	FINANCIAL ADVISOR	Y	LONE TREE, CO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS Financial Services Inc.
Allegations:	Time Frame: November 27, 2013 to December 7, 2018 The client alleges his Financial Advisor misrepresented the rate of return he could achieve in comparison to where he held his account before coming to UBS. The client further alleges his Financial Advisor placed him in risky securities.
Product Type:	Other: Managed Wrap Accounts in house money manager
Alleged Damages:	\$10,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/07/2019
Complaint Pending?	No
Status:	Denied
Status Date:	04/09/2019
Settlement Amount:	
Individual Contribution Amount:	

**Disclosure 2 of 6**

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Morgan Stanley & Co. Inc.

Allegations: Claimant alleges, inter alia, unsuitability with respect to investments in accounts - 1997 to 2009

Product Type: Equity Listed (Common & Preferred Stock)
Other: Structured Products

Alleged Damages: \$500,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 18-01959

Date Notice/Process Served: 05/24/2018

Arbitration Pending? No

Disposition: Withdrawn

Disposition Date: 07/30/2018

Monetary Compensation Amount: \$0.00

Individual Contribution Amount: \$0.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS Financial Services Inc.

Allegations: Time frame: 2009-2017
Allegations: Elderly customer alleges, through her POA and son, that her FA engaged in unsuitable recommendations, unauthorized trades, abandonment of account, and failure to communicate. In addition, on August 16, 2018, Claimant amended his Statement of Claim to specify trades not discussed in the original SOC and to reduce his alleged damages to \$75,000.

Product Type: Other: Individual Retirement Account ("IRA")

Alleged Damages: \$75,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 18-01959

Date Notice/Process Served: 05/24/2018



Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/12/2018

Monetary Compensation Amount: \$19,890.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DEAN WITTER

Allegations: CLAIMANTS ALLEGE INTER ALIA, COMMON LAW AND STATUTORY SECURITIES VIOLATIONS IN CONNECTION WITH EQUITIES PURCHASED 1997-1999.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$200,000.00

Customer Complaint Information

Date Complaint Received: 12/22/1999

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/06/2001

Settlement Amount: \$225,000.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD #99-04809

Date Notice/Process Served: 12/22/1999

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/06/2001

Monetary Compensation Amount: \$225,000.00

Individual Contribution Amount: \$0.00

Broker Statement IN ORDER TO AVOID THE COST AND UNCERTAINTY OF ONGOING LITIGATION AND WITHOUT ANY ADMISSION OF LIABILITY OR WRONGDOING, DEAN WITTER REYNOLDS AGREED TO PAY [CUSTOMERS] THE SUM OF \$225,000 IN FULL AND FINAL SETTLEMENT OF ANY AND ALL CLAIMS.

**Disclosure 4 of 6**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS INC.

Allegations: CLAIMANT ALLEGES A MISCOMMUNICATION REGARDING AN ORDER RESULTING IN A LOSS.

Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s): OPTIONS

Alleged Damages: \$40,000.00

Customer Complaint Information

Date Complaint Received: 09/16/1999

Complaint Pending? No

Status: Denied

Status Date: 11/16/1999

Settlement Amount:

Individual Contribution Amount:

Broker Statement DEAN WITTER DENIED CUSTOMER'S ALLEGATION. THE FIRM HAS RECEIVED NO FUTHER COMMUNICATIONS FROM CUSTOMER.

Disclosure 5 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PAINEWEBBER, INC.

Allegations:

Product Type:

Alleged Damages: \$78,000.00

Customer Complaint Information

Date Complaint Received: 02/26/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$30,000.00

Individual Contribution Amount:

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: PAINWEBBER, INC.

Allegations: UNSUITABLE INVESTMENTS-CLAIMING UNREALIZED ACCOUNT LOSSES OF BETWEEN \$20,000 AND \$78,000.

Product Type:

Alleged Damages: \$78,000.00

Customer Complaint Information

Date Complaint Received: 02/26/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$30,000.00

Individual Contribution Amount:

Broker Statement PAINWEBBER HAS AGREED TO CREDIT THE CLIENT'S ACCOUNT WITH \$30,000.
Not Provided

Disclosure 6 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: INTERSTATE SECURITIES CORP.

Allegations:

Product Type:

Alleged Damages: \$438,000.00

Customer Complaint Information

Date Complaint Received: 10/13/1986

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$388,000.00

Individual Contribution Amount: \$194,000.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: INTERSTATE SECURITIES CORP.

Allegations: NOT PROVIDED

**Product Type:****Alleged Damages:** \$438,000.00**Customer Complaint Information****Date Complaint Received:** 10/13/1986**Complaint Pending?** No**Status:** Settled**Status Date:****Settlement Amount:** \$388,000.00**Individual Contribution Amount:** \$194,000.00**Broker Statement**

SETTLEMENT BY PAYMENT OF 388,000 TO CUSTOMER. ON 9/11/86 WEST FLEW CROSS COUNTRY TO ATTEND A MEETING HELD BY HIS EMPLOYER. CLIENT [CUSTOMER] HELD A SUBSTANTIAL UNCOVERED OPTIONS POSITION. POSITION SHOWED A \$10,000 PROFIT AS OF 9/10/86. WEST'S FLIGHTS WERE OFF SCHEDULE AND HE WAS UNABLE TO MONITOR [CUSTOMERS] POSITIONS WHILE EN ROUTE TO MEETING. WEST LEARNED UPON ARRIVAL THE MARKET HAD BIGGEST ONE-DAY DROP EVER. [CUSTOMER] WAS CONTACTED AND HIS POSITION CLOSED NEXT MORNING. PROFIT HAD BECOME A \$438,000 LOSS. [CUSTOMER] COMPLAINED THAT WEST SHOULDN'T HAVE BEEN SO OUT OF TOUCH WITHOUT HAVING SOMEONE ELSE WATCH [CUSTOMER] POSITION. [CUSTOMER] SAID WEST'S SUPERVISOR KNEW WEST WAS ON COMPANY TRIP AND SHOULD HAVE ATTEMPTED TO CONTACT [CUSTOMER] WHEN THE MARKET BEGAN TO CRASH. INTERSTATE SECURITIES NEGOTIATED A \$388,000 SETTLEMENT TO SATISFY [CUSTOMER] AND MAINTAIN A GOOD RELATIONSHIP WITH HIM. THERE WAS NO ARBITRATION REQUIRED. THE MATTER HAS BEEN CLOSED SINCE 11/13/86.



End of Report

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