



IAPD Report

Joel Christopher Hughey

CRD# 4638520

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Joel Christopher Hughey (CRD# 4638520)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/10/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	ARK FINANCIAL STRATEGIES LLC	CRD# 335145	05/09/2025

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	EAGLE STRATEGIES LLC	110826	GLEN ALLEN, VA	02/14/2022 - 11/19/2024
B	NYLIFE SECURITIES LLC	5167	GLEN ALLEN, VA	12/04/2015 - 11/19/2024

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ARK FINANCIAL STRATEGIES LLC**
Main Address: RICHMOND, VA
Firm ID#: 335145

Regulator	Registration	Status	Date
IA Virginia	Investment Adviser Representative	Approved	05/09/2025

Branch Office Locations

ARK FINANCIAL STRATEGIES LLC
RICHMOND, VA




Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	11/06/2020

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	05/23/2016
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	12/04/2015

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	12/16/2021
	Uniform Securities Agent State Law Examination (S63)	Series 63	12/22/2015

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/14/2022 - 11/19/2024	EAGLE STRATEGIES LLC	CRD# 110826	GLEN ALLEN, VA
B	12/04/2015 - 11/19/2024	NYLIFE SECURITIES LLC	CRD# 5167	GLEN ALLEN, VA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2024 - Present	Ark Financial Strategies LLC	Managing Member and Chief Compliance Officer	Y	RICHMOND, VA, United States
10/2015 - 11/2024	New York Life	Agent	Y	Glen Allen, VA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

[Community Christian Center; religious; 1453 Village Field Drive Henrico, VA 23231; Start Date 11/2017; Role/Title: Board Member; Not Investment Related; 5 hours per month; 0 hours per month during securities trading hours; administrative duties of the church. Which include adding names to database, preparing correspondences, preparing bulletin, marketing materials, and setup and tear down of events]

[Hughey Homes; I plan to buy, sell, and rent real estate; 4107 dominion townes circle richmond VA 23223; Start Date 02/2023; Role/Title: Owner; Investment Related; 10 hours per month; 0 hours per month during securities trading hours; I plan to buy, sell, and rent real estate]

-Joel Christopher Hughey Sr is a licensed insurance agent. Address: 4107 dominion townes circle richmond VA 23223; Start Date: 02/2025; Approximately 20 hours a month are spent on this outside business activity during trading hours.

-Joel Christopher Hughey Sr earns a commission for clients that he refers to SNUG. SNUG creates wills and trust. Address: 4107 Dominion Townes Circle, Richmond, VA 23223; Start Date: 02/2025; Approximately 20 hours a month are spent on this outside business activity during trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
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Termination	1
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Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: NYLIFE SECURITIES LLC

Termination Type: Permitted to Resign

Termination Date: 10/29/2024

Allegations: Joel Hughey resigned after a review found that he violated Company policy by, among other things, continuing to engage in an unapproved Outside Business Activity and unapproved social media, admitting he directed an agent under his supervision to obtain client signatures on blank forms, recommending life insurance policies that the agent's clients could not afford, and failing to properly train and supervise agents.

Product Type: Insurance

Reporting Source: Individual

Firm Name: NYLIFE SECURITIES LLC

Termination Type: Voluntary Resignation

Termination Date: 10/29/2024

Allegations: Joel Hughey resigned after a review found that he violated Company policy by, among other things, continuing to engage in an unapproved Outside Business Activity and unapproved social media, admitting he directed an agent under his supervision to obtain client signatures on blank forms, recommending life insurance policies that the agent's clients could not afford, and failing to properly train and supervise agents.

Product Type: Insurance

Broker Statement 3 years ago, NY LIFE required me to resign as the Executive Pastor my church.



The compliance rep and the managing partner told me that I could continue to serve at my church in any spiritual capacity that I choose to. At no time did they tell me that I could not be a Pastor at the church. During their investigation of the only African American Partner in the office, they visited the church website and saw that I was still listed as the Executive Pastor. Pastor Julius took full responsibility for not removing me. While my activities at church are done by Pastors, they are in no way the sole domain of church leadership. Christ commands all his followers to serve in the capacity that I serve. NY Life determined that these actions although totally religious and within the scope of my board responsibilities were unapproved OBA activities that I was not allowed to participate. FINRA does not require that my religious activities be considered an OBA. Therefore, these activities are in no way a violation of any federal or state statute or law. I was working with an agent with 18 months experience. She had a client that was using funds from an annuity to make her insurance premiums. She scheduled a client meeting during our management meeting. The client drove over an hour. I stepped out of the meeting printed the form and gave it to the agent. I went back to my meeting. The agent asked the client to sign the form and turned it in not filled out completely. I did not see the form, nor did I instruct the agent to turn in the form not filled out. They determined that it was my fault that this agent turned in a form without filling it out completely. The client current policy was about to double in price. The policy that was recommended was half the price of what they had. They determined that I failed to supervise. No partner can reasonably be expected to touch every piece of paper that comes thru an agents' hands. Nor can a Partner be in every meeting an agent holds.



End of Report

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