



IAPD Report

SHAWN CHRISTIAN EVERETT

CRD# 4653270

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	6 - 7
Disclosure Information	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

SHAWN CHRISTIAN EVERETT (CRD# 4653270)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/22/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	REGAL INVESTMENT ADVISORS LLC	CRD# 125004	12/08/2023
B	REGULUS FINANCIAL GROUP, LLC	CRD# 150631	12/08/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **23** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA INVESTMENT ADVISERS LLC	105644	ESTERO, FL	05/12/2023 - 12/12/2023
B	CETERA ADVISOR NETWORKS LLC	13572	ESTERO, FL	08/01/2014 - 12/12/2023
IA	CETERA ADVISOR NETWORKS LLC	13572	ESTERO, FL	08/04/2014 - 06/29/2023

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **23** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **REGULUS FINANCIAL GROUP, LLC**
Main Address: 2687 44TH STREET, SE, SUITE 101
KENTWOOD, MI 49512
Firm ID#: 150631

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	12/08/2023
B	Alabama	Agent	Approved	12/08/2023
B	Arizona	Agent	Approved	12/08/2023
B	California	Agent	Approved	12/08/2023
B	Connecticut	Agent	Approved	12/08/2023
B	Florida	Agent	Approved	12/08/2023
B	Georgia	Agent	Approved	12/08/2023
B	Hawaii	Agent	Approved	12/11/2023
B	Indiana	Agent	Approved	10/01/2024
B	Maine	Agent	Approved	12/08/2023
B	Maryland	Agent	Approved	12/08/2023
B	Massachusetts	Agent	Approved	02/05/2024
B	Michigan	Agent	Approved	12/08/2023



Qualifications

Regulator	Registration	Status	Date
B Minnesota	Agent	Approved	12/12/2023
B New Jersey	Agent	Approved	12/08/2023
B New York	Agent	Approved	12/08/2023
B North Carolina	Agent	Approved	12/08/2023
B Ohio	Agent	Approved	12/08/2023
B Oregon	Agent	Approved	12/08/2023
B Pennsylvania	Agent	Approved	12/08/2023
B South Carolina	Agent	Approved	12/08/2023
B Texas	Agent	Approved	12/08/2023
B Virginia	Agent	Approved	12/08/2023
B Wisconsin	Agent	Approved	12/08/2023

Branch Office Locations

23190 Fashion Drive
Suite P203
Estero, FL 33928

37 Broadway
North Haven, CT 06473

Employment 2 of 2

Firm Name: **REGAL INVESTMENT ADVISORS LLC**
Main Address: 2687 44TH STREET SE
KENTWOOD, MI 49512
Firm ID#: 125004

Regulator	Registration	Status	Date
IA Connecticut	Investment Adviser Representative	Approved	12/08/2023



Qualifications

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	01/03/2024
IA Texas	Investment Adviser Representative	Restricted Approval	12/08/2023

Branch Office Locations

REGAL INVESTMENT ADVISORS LLC
23190 Fashion Drive
Suite P203
Estero, FL 33928

REGAL INVESTMENT ADVISORS LLC
37 Broadway
North Haven, CT 06473



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams


Exam	Category	Date
------	----------	------

No information reported.

General Industry/Product Exams



Exam	Category	Date
------	----------	------

 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
--	-----	------------

 General Securities Representative Examination (S7)	Series 7	06/10/2003
--	----------	------------

State Securities Law Exams

Exam	Category	Date
------	----------	------

  Uniform Combined State Law Examination (S66)	Series 66	08/20/2003
---	-----------	------------

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/12/2023 - 12/12/2023	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	ESTERO, FL
B	08/01/2014 - 12/12/2023	CETERA ADVISOR NETWORKS LLC	CRD# 13572	ESTERO, FL
IA	08/04/2014 - 06/29/2023	CETERA ADVISOR NETWORKS LLC	CRD# 13572	ESTERO, FL
IA	07/14/2008 - 08/08/2014	QUESTAR ASSET MANAGEMENT, INC.	CRD# 133358	ESTERO, FL
B	06/13/2008 - 08/08/2014	QUESTAR CAPITAL CORPORATION	CRD# 43100	ESTERO, FL
IA	01/02/2004 - 07/11/2008	EVERETT FINANCIAL GROUP	CRD# 111306	NORTH HAVEN, CT
B	06/12/2003 - 04/11/2008	SECURITIES SERVICE NETWORK, INC.	CRD# 13318	NORTH HAVEN, CT

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2023 - Present	Regal Investment Advisors, LLC	Investment Advisor Representative	Y	Kentwood, MI, United States
12/2023 - Present	Regulus Financial Group, LLC	Registered Representative	Y	Kentwood, MI, United States
03/2023 - 12/2023	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
08/2014 - 12/2023	CETERA ADVISOR NETWORKS	REGISTERED REPRESENTATIVE	Y	EL SEGUNDO, CA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Business Name: Wealth Managers, LLC - Investment Related: Yes - Address: 23190 Fashion Drive, Suite P203, Estero, FL 33928 - Nature of Business: Registered Rep Activities through Regulus Financial Group, LLC using a DBA name; Investment Advisory Activities through Regal Investment Advisors, LLC using a DBA name; Insurance - Title or Relationship: Insurance Agent/Registered Representative/Investment Advisor Representative - Start Date: 12/1/2023 - Hours per month: 160 - Hours per month during trading hours: 130 - Duties: Provide financial and insurance services.

Business Name: Wealth Managers of Florida, LLC - Investment Related: Yes - Address: 23190 Fashion Drive, Suite P203, Estero, FL 33928 - Nature of Business: LLC in Florida for tax purposes - Title or Relationship: Owner - Start Date: 1/1/2014 - Hours per month: 160 - Hours per month during trading hours: 160 - Duties: LLC in Florida for tax purposes.

Business Name: Coast and Mingle Picnic Co - Investment Related: No - Address: 17426 Newberry Ln, Estero, FL 33928 - Nature of Business: Picnic Company - Title or Relationship: Owner/Partner - Start Date: 12/1/2020 - Hours per month: 3 - Hours per month during trading hours: 3 - Duties: Assisting setup and removal.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CETERA ADVISOR NETWORKS LLC
Allegations:	Two clients were sold three fixed indexed annuities between September 2021 and January 2022 by Shawn Everett. The clients alleged misleading statements regarding investment returns, insufficient explanation of annuity growth and withdrawal formulas, unsuitable recommendations for their retirement goals, and the provision of handmade account statements that misrepresented their account balances. The main allegation was confusion over an alleged guaranteed interest rate, which actually referred to a simple interest rate on the income rider. After a thorough review of all relevant documentation including signed disclosures, suitability questionnaires, and product illustrations, the Firm confirmed that product features, fees, and income benefits were clearly explained to the clients at the time of sale. Mr. Everett's consolidated statement accurately disclosed that the account balances reflected the annuities' income base.
Product Type:	Annuity-Fixed
Alleged Damages:	\$23,728.99
Alleged Damages Amount Explanation (if amount not exact):	Client requested the Firm or Carrier waive or reimburse the surrender penalties associated with surrendering the recommended annuities.
Is this an oral complaint?	No
Is this a written complaint?	Yes



Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/10/2025

Complaint Pending? No

Status: Denied

Status Date: 12/15/2025

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Cetera Advisors Networks LLC

Allegations: Claimant alleges that the registered representative recommended unsuitable high-risk REITs.

Product Type: Real Estate Security
Other: Private Placements

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Amount between \$100,000.01 to \$500,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/16/2021

Complaint Pending? No

Status: Settled

Status Date: 06/06/2022

Settlement Amount: \$12,000.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Cetera Advisor Networks LLC



Allegations:	Over concentration of assets
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$21,000.00
Alleged Damages Amount Explanation (if amount not exact):	per the Statement of Claim
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA Arbitration
Docket/Case #:	19-03151
Filing date of arbitration/CFTC reparation or civil litigation:	10/22/2019

Customer Complaint Information

Date Complaint Received:	10/29/2019
Complaint Pending?	No
Status:	Settled
Status Date:	08/21/2020
Settlement Amount:	\$5,000.00
Individual Contribution Amount:	\$0.00



End of Report

This page is intentionally left blank.