



IAPD Report

ZACHARY CONOVER BOUCHARD

CRD# 4656054

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ZACHARY CONOVER BOUCHARD (CRD# 4656054)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/25/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	BOSTON STANDARD WEALTH MANAGEMENT, LLC	CRD# 156452	07/14/2011

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	AMERIPRISE FINANCIAL SERVICES, INC.	6363	WINCHESTER, MA	05/02/2007 - 06/30/2011
B	CITIGROUP GLOBAL MARKETS INC.	7059	BOSTON, MA	08/17/2005 - 06/14/2006
B	AMERIPRISE FINANCIAL SERVICES, INC.	6363	MINNEAPOLIS, MN	07/24/2003 - 08/26/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **BOSTON STANDARD WEALTH MANAGEMENT, LLC**
Main Address: 31 CHURCH ST. #3
WINCHESTER, MA 01890
Firm ID#: 156452

Regulator	Registration	Status	Date
IA Massachusetts	Investment Adviser Representative	Approved	07/14/2011

Branch Office Locations

BOSTON STANDARD WEALTH MANAGEMENT, LLC
31 CHURCH ST. # 3
WINCHESTER, MA 01890



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Futures Managed Funds Examination (S31)	Series 31	01/24/2006
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General Securities Representative Examination (S7)	Series 7	07/21/2003
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State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	08/13/2003
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/02/2007 - 06/30/2011	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	WINCHESTER, MA
B	08/17/2005 - 06/14/2006	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	BOSTON, MA
B	07/24/2003 - 08/26/2005	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	MINNEAPOLIS, MN
B	07/24/2003 - 08/26/2005	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN
B	08/09/2005 - 08/19/2005	RBC DAIN RAUSCHER INC.	CRD# 31194	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2011 - Present	BOSTON STANDARD WEALTH MANAGEMENT, LLC	MANAGING MEMBER	Y	WINCHESTER, MA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	MASSACHUSETTS
Sanction(s) Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s) Sought:	BOUCHARD WILL OFFER AND MAKE FULL RESTITUTION TO ALL MASSACHUSETTS INVESTORS WHO PURCHASED INTERESTS IN FINCA LEOLA AS A RESULT OF BOUCHARD'S SOLICITATION ACTIVITIES AND WHO CHOOSE TO ACCEPT SUCH RESTITUTION; BOUCHARD WILL NOT REAPPLY WITH THE DIVISION FOR REGISTRATION AS A RR OR RA FOR THIRTY DAYS; BOUCHARD WILL PAY A FINE
Date Initiated:	02/22/2007
Docket/Case Number:	E-2006-0039
Employing firm when activity occurred which led to the regulatory action:	CITIGROUP GLOBAL MARKETS
Product Type:	Direct Investment(s) - DPP & LP Interest(s)
Other Product Type(s):	INVESTMENT CONTRACT INTERESTS IN FINCA LEOLA S.A., A REFORESTATION PROJECT LOCATED IN COSTA RICA
Allegations:	BOUCHARD PLACED AN AD ON CRAIGSLIST ENTITLED "STRAIGHT UP TIMBER INVESTMENT WITH HEALTHY PROFITS" WITHOUT INFORMING CITIGROUP
Current Status:	Final
Resolution:	Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 02/22/2007

Sanctions Ordered: Monetary/Fine \$500.00

Other Sanctions Ordered:

Sanction Details: BOUCHARD WILL OFFER AND MAKE FULL RESTITUTION TO ALL MASSACHUSETTS INVESTORS WHO PURCHASED INTERESTS IN FINCA LEOLA AS A RESULT OF BOUCHARD'S SOLICITATION ACTIVITIES AND WHO CHOOSE TO ACCEPT SUCH RESTITUTION; BOUCHARD WILL NOT REAPPLY WITH THE DIVISION FOR REGISTRATION AS A RR OR RA FOR THIRTY DAYS; BOUCHARD WILL PAY A FINE

Regulator Statement THE ORDER NOTES THAT MR. BOUCHARD FAILED TO DISCLOSE AN OUTSIDE BUSINESS ACTIVITY TO HIS BROKER-DEALER IN A TIMELY MANNER.

Reporting Source: Firm

Regulatory Action Initiated By: MASSACHUSETTS SECURITIES DIVISION

Sanction(s) Sought: Other

Other Sanction(s) Sought: \$500. FINE. MAY NOT REAPPLY FOR AGENT REGISTRATION FOR 30 DAYS FROM DATE OF CONSENT ORDER

Date Initiated: 02/22/2007

Docket/Case Number: E-2006-0039

Employing firm when activity occurred which led to the regulatory action: CITIGROUP

Product Type: Other

Other Product Type(s):

Allegations: MR. BOUCHARD ADVERTISED ON CRAIGSLIST FOR A REFORESTATION PROGRAM THAT CONSTITUTED SECURITIES UNDER INVESTMENT CONTRACT ANALYSIS UNDER M.G.L. C.110A 8401(K). HE DID NOT TIMELY INFORM CITIGROUP OF THIS ACTIVITY.

Current Status: Final

Resolution: Consent

Resolution Date: 02/22/2007

Sanctions Ordered: Monetary/Fine \$500.00

Other Sanctions Ordered: MAY NOT REAPPLY FOR AGENT REGISTRATION FOR 30 DAYS FOLLOWING DATE OF CONSENT ORDER.

Sanction Details: \$500 FINE PAID BY MR. BOUCHARD ON 2/4/2007.



Reporting Source: Individual

Regulatory Action Initiated By: COMMONWEALTH OF MASSACHUSETTS OFFICE OF SECURITIES

Sanction(s) Sought: Other

Other Sanction(s) Sought: AN ORDER WAS PLACED, SEE QUESTION 12.

Date Initiated: 06/04/2006

Docket/Case Number: E-2006-0039

Employing firm when activity occurred which led to the regulatory action: CITIGROUP SMITH BARNEY

Product Type: Other

Other Product Type(s): ENVIRONMENTAL TREE REFORESTATION PROJECT IN COSTA RICA

Allegations: I MADE AN OUTSIDE INVESTMENT IN AN ENVIRONMENTAL REFORESTATION PROJECT WITHOUT DISCLOSING IT. SEE COMMENTS SECTION BELOW.

Current Status: Final

Resolution: Order

Resolution Date: 02/22/2007

Sanctions Ordered: Monetary/Fine \$500.00

Other Sanctions Ordered: THIS IS THE EXACT TEXT OF THE ORDER THAT WAS FILED, I CUT AND PASTED IT. UNDERTAKINGS AND REPRESENTATIONS OF ZACHARY C. BOUCHARD BOUCHARD, IN CONSIDERATION OF THE DIVISION CONSIDERING ANY FUTURE APPLICATION FOR REGISTRATION IN MASSACHUSETTS AS AN AGENT OF A BROKER-DEALER OR A REPRESENTATIVE OF AN INVESTMENT ADVISER, AND IN RESOLUTION OF THE ISSUES RAISED IN THE DIVISION'S INVESTIGATION INTO BOUCHARD'S UNDISCLOSED OUTSIDE BUSINESS ACTIVITIES OR PRIVATE SECURITIES TRANSACTIONS, VOLUNTARILY UNDERTAKES AND REPRESENTS THE FOLLOWING. A. HE HAS NOT TRANSACTED ANY SECURITIES BUSINESS IN MASSACHUSETTS, INCLUDING THE OFFER AND/OR SALE OF ANY SECURITY, WHILE NOT REGISTERED AS AN AGENT IN MASSACHUSETTS. B. FOR A PERIOD OF THIRTY (30) DAYS FROM THE DATE OF THE ENTRY OF THE ORDER, HE AGREES NOT TO REAPPLY WITH THE DIVISION FOR REGISTRATION AS A BROKER-DEALER AGENT OR AN INVESTMENT ADVISER REPRESENTATIVE IN MASSACHUSETTS. C. HE AGREES TO PAY AN ADMINISTRATIVE FINE IN THE AMOUNT OF \$500.00 PAYABLE TO THE COMMONWEALTH OF MASSACHUSETTS ON THE DATE OF THE ENTRY OF THE ORDER. D. HE AGREES TO OFFER AND MAKE FULL RESTITUTION TO ALL MASSACHUSETTS INVESTORS WHO PURCHASED INTERESTS IN FINCA LEOLA AS A RESULT OF BOUCHARD'S SOLICITATION ACTIVITIES AND WHO CHOOSE TO ACCEPT SUCH RESTITUTION.

Sanction Details: PLEASE SEE COMMENTS IN 13.

Broker Statement I AM AN AVID ENVIRONMENTALIST. I OWN LAND IN COSTA RICA ON A RAINFOREST PRESERVE (IT'S PART OF A GIANT CORRIDOR PROJECT THAT PRESERVES LAND IN A TRUST TO BRING BACK TREES, VEGETATION, PLANT/ANIMAL BIODIVERSITY, ETC). WHILE IN COSTA RICA, I MET A LOVELY AMERICAN COUPLE WHO STARTED A REFORESTATION PROJECT



(WWW.FINCALEOLA.COM) TO HELP RETURN THE NATURAL FOREST TO LAND THAT HAD BEEN CATTLE GRAZED. YOU PURCHASE INDIVIDUAL LOTS OF 100 TREES FOR \$2500, AFTER MANY YEARS, THEY ARE HARVESTED AND YOU GET THE PROCEEDS. AFTER ABOUT 5 OR 6 YEARS, NATIVE TREES ARE PLANTED IN THE AREA AND ARE NEVER TO BE HARVESTED. ONCE YOU GET YOUR ARE TREES HARVESTED, THE LAND GOES INTO A TRUST AND CAN NEVER BE DEVELOPED. I THOUGHT THIS WAS A GREAT ENVIRONMENTAL PROJECT. IF YOU REFERRED OTHER PEOPLE TO THEM TO GET INVOLVED, YOU WOULD GET A \$500 CREDIT APPLIED TO YOUR TREES. SO I POSTED AN AD ON THE WEBSITE CRAIGSLIST.ORG, I PUT MY PERSONAL CONTACT INFORMATION (I FIGURED I HAD NOTHING TO HIDE). I GOT 3 CALLS REGARDING IT, AND ALL I DID WAS TELL THEM TO CALL FINCA LEOLA. NOBODY CALLED FINCA LEOLA, NOBODY INVESTED ANY TREES, NOTHING HAPPENED. SOMEONE FROM THE STATE SECURITIES OFFICE CONTACTED ME BY MAIL SAYING I WAS BEING SUBPEONAD. I IMMEDIATELY GAVE IT TO THE MANAGERS AT SMITH BARNEY. IT WAS THEN DETERMINED THAT TREES WERE CONSIDERED A SECURITY AND THAT I MADE AN OUTSIDE INVESTMENT WITHOUT DISCLOSING IT AND PLACED AN ILLEGAL AD ON CRAIGSLIST AND WAS PERMITTED TO RESIGN. I HAD NO IDEA TREES WERE CONSIDERED A SECURITY OR THAT IT HAD ANYTHING TO DO WITH MY JOB (WHICH IS WHY I NEVER HID ANYTHING, I PUT MY PERSONAL NAME AND CONTACT INFORMATION DIRECTLY ON CRAIGSLIST). MY MANAGERS AT CITIGROUP FELT HORRIBLE ABOUT THE SITUATION AND DID EVERYTHING THEY COULD. THEY EVEN PAID FOR AN ATTORNEY FOR ME OUT OF THEIR OWN POCKETS BECAUSE THEY KNEW I HAD DONE NOTHING WRONG. I WAS GOING TO FIGHT IT, BUT IT WOULD HAVE BEEN DRAGGED OUT FOR MONTHS AND I WOULDN'T BE ABLE TO GET A JOB UNTIL IT WAS RESOLVED.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Individual

Firm Name: CITIGROUP / SMITH BARNEY

Termination Type: Permitted to Resign

Termination Date: 06/04/2006

Allegations: BOUCHARD PLACED AN AD ON CRAIGSLIST ENTITLED "STRAIGHT UP TIMBER INVESTMENT WITH HEALTHY PROFITS" WITHOUT INFORMING CITIGROUP

Product Type: Other

Other Product Types: TREES

Broker Statement

I AM AN AVID ENVIRONMENTALIST. I OWN LAND IN COSTA RICA ON A RAINFOREST PRESERVE (IT'S PART OF A GIANT CORRIDOR PROJECT THAT PRESERVES LAND IN A TRUST TO BRING BACK TREES, VEGETATION, PLANT/ANIMAL BIODIVERSITY, ETC). WHILE IN COSTA RICA, I MET A LOVELY AMERICAN COUPLE WHO STARTED A REFORESTATION PROJECT (WWW.FINCALEOLA.COM) TO HELP RETURN THE NATURAL FOREST TO LAND THAT HAD BEEN CATTLE GRAZED. YOU PURCHASE INDIVIDUAL LOTS OF 100 TREES FOR \$2500, AFTER MANY YEARS, THEY ARE HARVESTED AND YOU GET THE PROCEEDS. AFTER ABOUT 5 OR 6 YEARS, NATIVE TREES ARE PLANTED IN THE AREA AND ARE NEVER TO BE HARVESTED. ONCE YOU GET YOUR ARE TREES HARVESTED, THE LAND GOES INTO A TRUST AND CAN NEVER BE DEVELOPED. I THOUGHT THIS WAS A GREAT ENVIRONMENTAL PROJECT. IF YOU REFERRED OTHER PEOPLE TO THEM TO GET INVOLVED, YOU WOULD GET A \$500 CREDIT APPLIED TO YOUR TREES. SO I POSTED AN AD ON THE WEBSITE CRAIGSLIST.ORG, I PUT MY PERSONAL CONTACT INFORMATION (I FIGURED I HAD NOTHING TO HIDE). I GOT 3 CALLS REGARDING IT, AND ALL I DID WAS TELL THEM TO CALL FINCA LEOLA. NOBODY CALLED FINCA LEOLA, NOBODY INVESTED ANY TREES, NOTHING HAPPENED. SOMEONE FROM THE STATE SECURITIES OFFICE CONTACTED ME BY MAIL SAYING I WAS BEING SUBPEONAD. I IMMEDIATELY GAVE IT TO THE MANAGERS AT SMITH BARNEY. IT WAS THEN DETERMINED THAT TREES WERE CONSIDERED A SECURITY AND THAT I MADE AN OUTSIDE INVESTMENT WITHOUT DISCLOSING IT AND PLACED AN ILLEGAL AD ON CRAIGSLIST AND WAS PERMITTED TO RESIGN. I HAD NO IDEA TREES WERE CONSIDERED A SECURITY OR THAT IT HAD ANYTHING TO DO WITH MY JOB (WHICH IS WHY I NEVER HID ANYTHING, I PUT MY PERSONAL NAME AND CONTACT INFORMATION DIRECTLY ON CRAIGLIST). MY MANAGERS AT CITIGROUP FELT HORRIBLE ABOUT THE SITUATION AND DID EVERYTHING THEY COULD. THEY EVEN PAID FOR AN ATTORNEY FOR ME OUT OF THEIR OWN POCKETS BECAUSE THEY KNEW I HAD DONE NOTHING WRONG. I WAS GOING TO FIGHT IT, BUT IT WOULD HAVE BEEN DRAGGED OUT FOR MONTHS AND I WOULDN'T BE ABLE TO GET A JOB UNTIL IT WAS RESOLVED.



End of Report

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