



IAPD Report

Richard J Williams

CRD# 4656742

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Richard J Williams (CRD# 4656742)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/06/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	02/04/2011
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	02/04/2011

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **52** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	PRUDENTIAL FINANCIAL PLANNING SERVICES	5685	MARLTON, NJ	02/09/2010 - 01/07/2011
B	PRUCO SECURITIES, LLC.	5685	MARLTON, NJ	11/24/2009 - 01/07/2011
IA	AXA ADVISORS, LLC	6627	MANASQUAN, NJ	06/06/2003 - 10/09/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **52** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
Main Address: ONE BRYANT PARK
NEW YORK, NY 10036
Firm ID#: 7691

Regulator	Registration	Status	Date
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	05/16/2014
B Cboe BYX Exchange, Inc.	General Securities Principal	Approved	05/19/2014
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	05/16/2014
B Cboe BZX Exchange, Inc.	General Securities Principal	Approved	05/19/2014
B Cboe Exchange, Inc.	General Securities Representative	Approved	02/04/2011
B Cboe Exchange, Inc.	General Securities Sales Supervisor	Approved	11/14/2018
B Cboe Exchange, Inc.	General Securities Principal	Approved	07/06/2021
B FINRA	General Securities Principal	Approved	02/04/2011
B FINRA	General Securities Representative	Approved	02/04/2011
B FINRA	General Securities Sales Supervisor	Approved	11/14/2018
B Nasdaq Stock Market	General Securities Representative	Approved	02/04/2011
B Nasdaq Stock Market	General Securities Principal	Approved	04/18/2012
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	11/14/2018



Qualifications

Regulator	Registration	Status	Date
B New York Stock Exchange	General Securities Representative	Approved	02/04/2011
B New York Stock Exchange	Securities Manager	Approved	02/04/2011
B New York Stock Exchange	General Securities Principal	Approved	04/18/2012
B New York Stock Exchange	General Securities Sales Supervisor	Approved	11/14/2018
B Alabama	Agent	Approved	02/04/2011
B Alaska	Agent	Approved	02/04/2011
B Arizona	Agent	Approved	02/04/2011
B Arkansas	Agent	Approved	02/04/2011
B California	Agent	Approved	02/04/2011
B Colorado	Agent	Approved	02/04/2011
B Connecticut	Agent	Approved	02/04/2011
B Delaware	Agent	Approved	02/04/2011
B District of Columbia	Agent	Approved	02/04/2011
B Florida	Agent	Approved	02/04/2011
B Georgia	Agent	Approved	02/04/2011
B Hawaii	Agent	Approved	02/04/2011
B Idaho	Agent	Approved	02/04/2011
B Illinois	Agent	Approved	02/04/2011
B Indiana	Agent	Approved	02/04/2011



Qualifications

Regulator	Registration	Status	Date
B Iowa	Agent	Approved	02/04/2011
B Kansas	Agent	Approved	02/04/2011
B Kentucky	Agent	Approved	02/04/2011
B Louisiana	Agent	Approved	02/04/2011
B Maine	Agent	Approved	02/04/2011
B Maryland	Agent	Approved	02/04/2011
B Massachusetts	Agent	Approved	02/04/2011
B Michigan	Agent	Approved	02/04/2011
B Minnesota	Agent	Approved	02/04/2011
B Mississippi	Agent	Approved	02/04/2011
B Missouri	Agent	Approved	02/04/2011
B Montana	Agent	Approved	02/04/2011
B Nebraska	Agent	Approved	02/04/2011
B Nevada	Agent	Approved	02/04/2011
B New Hampshire	Agent	Approved	02/04/2011
B New Jersey	Agent	Approved	02/04/2011
IA New Jersey	Investment Adviser Representative	Approved	02/04/2011
B New Mexico	Agent	Approved	02/04/2011
B New York	Agent	Approved	02/04/2011



Qualifications

Regulator	Registration	Status	Date
B North Carolina	Agent	Approved	02/04/2011
B North Dakota	Agent	Approved	02/04/2011
B Ohio	Agent	Approved	02/07/2011
B Oklahoma	Agent	Approved	02/04/2011
B Oregon	Agent	Approved	02/04/2011
B Pennsylvania	Agent	Approved	02/04/2011
B Puerto Rico	Agent	Approved	02/04/2011
B Rhode Island	Agent	Approved	02/04/2011
B South Carolina	Agent	Approved	02/04/2011
B South Dakota	Agent	Approved	02/04/2011
B Texas	Agent	Approved	02/04/2011
IA Texas	Investment Adviser Representative	Restricted Approval	01/14/2013
B Utah	Agent	Approved	02/04/2011
B Vermont	Agent	Approved	02/04/2011
B Virgin Islands	Agent	Approved	02/04/2011
B Virginia	Agent	Approved	02/04/2011
B Washington	Agent	Approved	02/04/2011
B West Virginia	Agent	Approved	02/04/2011



Qualifications

Regulator	Registration	Status	Date
B Wisconsin	Agent	Approved	02/04/2011
B Wyoming	Agent	Approved	02/04/2011

Branch Office Locations

**MERRILL LYNCH, PIERCE, FENNER & SMITH
INCORPORATED**
1100-1800 AMERICAN BLVD
PENNINGTON, NJ 08534






Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.


Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	11/14/2018
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	10/23/2018
 General Securities Principal Examination (S24)	Series 24	02/09/2006

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	05/21/2003

State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	06/04/2003

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/09/2010 - 01/07/2011	PRUDENTIAL FINANCIAL PLANNING SERVICES	CRD# 5685	MARLTON, NJ
B	11/24/2009 - 01/07/2011	PRUCO SECURITIES, LLC.	CRD# 5685	MARLTON, NJ
IA	06/06/2003 - 10/09/2009	AXA ADVISORS, LLC	CRD# 6627	MANASQUAN, NJ
B	05/23/2003 - 10/09/2009	AXA ADVISORS, LLC	CRD# 6627	MANASQUAN, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2011 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	AVP;GWIM COMPLIANCE SPECIALIST	Y	PENNINGTON, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUCO SECURITIES, LLC.
Allegations:	REGARDING THE 2010 PURCHASE OF A ANNUITY, THE CLIENT ALLEGES THE REPRESENTATIVE DID NOT FULLY DISCLOSE ALL THE FACTS REGARDING TAX CONSEQUENCES AND THE CLIENT ALSO ALLEGED SUITABILITY.
Product Type:	Annuity-Variable
Alleged Damages:	\$19,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/23/2011
Complaint Pending?	No
Status:	Denied
Status Date:	10/14/2011
Settlement Amount:	
Individual Contribution Amount:	



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES, LLC.

Allegations: REGARDING THE 2010 PURCHASE OF A ANNUITY, THE CLIENT ALLEGES THE REPRESENTATIVE DID NOT FULLY DISCLOSE ALL THE FACTS REGARDING TAX CONSEQUENCES AND THE CLIENT ALSO ALLEGED UNSUITABILITY.

Product Type: Annuity-Variable

Alleged Damages: \$19,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/23/2011

Complaint Pending? No

Status: Denied

Status Date: 10/14/2011

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AXA ADVISORS

Allegations: CLIENT ALLEGES MISREPRESENTATION IN THE SALE OF A 2004 VARIABLE ANNUITY. CLIENT IS REQUESTING A REFUND OF THE 4% PENALTY HE WAS ASSESSED FOR TRANSFERRING HIS MONEY OUT OF AXA. DAMAGES UNSPECIFIED.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): CLIENT DID NOT SPECIFY A SPECIFIC DOLLAR AMOUNT.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No



Customer Complaint Information

Date Complaint Received: 07/07/2011

Complaint Pending? No

Status: Denied

Status Date: 08/11/2011

Settlement Amount:

Individual Contribution Amount:

Firm Statement THE FIRM FOUND NO BASIS TO THE CUSTOMER'S COMPLAINT.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AXA ADVISORS

Allegations: CLIENT ALLEGES MISREPRESENTATION IN THE SALE OF A 2004 VARIABLE ANNUITY. CLIENT IS REQUESTING A REFUND OF THE 4% PENALTY HE WAS ASSESSED FOR TRANSFERRING HIS MONEY OUT OF AXA. DAMAGES UNSPECIFIED.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): CLIENT DID NOT SPECIFY A SPECIFIC DOLLAR AMOUNT

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Arbitration/Reparation forum or court name and location:

Docket/Case #:

Filing date of arbitration/CFTC reparation or civil litigation: 08/11/2011

Customer Complaint Information

Date Complaint Received: 07/07/2011

Complaint Pending? No

Status: Denied

Status Date: 08/11/2011

Settlement Amount:

Individual Contribution Amount:



Broker Statement

THE FIRM FOUND NO BASIS TO THE CUSTOMER'S COMPLAINT.



End of Report

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