



## IAPD Report

# Jason Tilton Latham

CRD# 4665932

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### Jason Tilton Latham (CRD# 4665932)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/18/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	02/13/2013
<b>IA</b>	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	02/13/2013

### QUALIFICATIONS

This representative is currently registered in **9** SRO(s) and **53** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	MORGAN KEEGAN & COMPANY, INC.	4161	TUSCALOOSA, AL	07/08/2010 - 02/13/2013
<b>IA</b>	MORGAN KEEGAN & COMPANY, INC.	4161	TUSCALOOSA, AL	07/08/2010 - 02/13/2013
<b>B</b>	FIRST LEGACY SECURITIES, LLC	47079	HELANA, AL	09/30/2008 - 01/13/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **53** jurisdiction(s) and 9 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **RAYMOND JAMES & ASSOCIATES, INC.**  
Main Address: 880 CARILLON PARKWAY  
ST. PETERSBURG, FL 33716  
Firm ID#: 705

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Principal	Approved	02/13/2013
<b>B</b> FINRA	General Securities Representative	Approved	02/13/2013
<b>B</b> FINRA	General Securities Sales Supervisor	Approved	02/13/2013
<b>B</b> FINRA	Invest. Co and Variable Contracts	Approved	02/13/2013
<b>B</b> FINRA	Investment Co./Variable Contracts Prin	Approved	02/13/2013
<b>B</b> Investors' Exchange LLC	General Securities Principal	Approved	11/17/2025
<b>B</b> Investors' Exchange LLC	General Securities Representative	Approved	11/17/2025
<b>B</b> MEMX LLC	General Securities Principal	Approved	11/17/2025
<b>B</b> MEMX LLC	General Securities Representative	Approved	11/17/2025
<b>B</b> MEMX LLC	General Securities Sales Supervisor	Approved	11/17/2025
<b>B</b> NYSE American LLC	General Securities Principal	Approved	02/13/2013
<b>B</b> NYSE American LLC	General Securities Representative	Approved	02/13/2013
<b>B</b> NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018



## Qualifications

Regulator	Registration	Status	Date
B NYSE Arca, Inc.	General Securities Principal	Approved	11/17/2025
B NYSE Arca, Inc.	General Securities Representative	Approved	11/17/2025
B NYSE Arca, Inc.	General Securities Sales Supervisor	Approved	11/17/2025
B NYSE Texas, Inc.	General Securities Principal	Approved	11/17/2025
B NYSE Texas, Inc.	General Securities Representative	Approved	11/17/2025
B NYSE Texas, Inc.	General Securities Sales Supervisor	Approved	11/17/2025
B Nasdaq PHLX LLC	General Securities Principal	Approved	03/21/2013
B Nasdaq PHLX LLC	General Securities Representative	Approved	03/21/2013
B Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	03/21/2013
B Nasdaq Stock Market	General Securities Principal	Approved	02/13/2013
B Nasdaq Stock Market	General Securities Representative	Approved	02/13/2013
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	02/13/2013
B New York Stock Exchange	General Securities Principal	Approved	02/13/2013
B New York Stock Exchange	General Securities Representative	Approved	02/13/2013
B New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
B Alabama	Agent	Approved	02/13/2013
IA Alabama	Investment Adviser Representative	Approved	02/13/2013
B Alaska	Agent	Approved	02/08/2022
B Arizona	Agent	Approved	02/17/2022



## Qualifications

Regulator	Registration	Status	Date
<b>B</b> Arkansas	Agent	Approved	02/17/2022
<b>B</b> California	Agent	Approved	02/04/2022
<b>B</b> Colorado	Agent	Approved	02/07/2022
<b>B</b> Connecticut	Agent	Approved	02/04/2022
<b>B</b> Delaware	Agent	Approved	02/07/2022
<b>B</b> District of Columbia	Agent	Approved	02/11/2022
<b>B</b> Florida	Agent	Approved	02/07/2022
<b>B</b> Georgia	Agent	Approved	04/07/2022
<b>B</b> Hawaii	Agent	Approved	03/21/2022
<b>B</b> Idaho	Agent	Approved	02/04/2022
<b>B</b> Illinois	Agent	Approved	02/24/2022
<b>B</b> Indiana	Agent	Approved	02/04/2022
<b>B</b> Iowa	Agent	Approved	02/07/2022
<b>B</b> Kansas	Agent	Approved	02/04/2022
<b>B</b> Kentucky	Agent	Approved	02/04/2022
<b>B</b> Louisiana	Agent	Approved	02/07/2022
<b>B</b> Maine	Agent	Approved	02/08/2022
<b>B</b> Maryland	Agent	Approved	02/04/2022
<b>B</b> Massachusetts	Agent	Approved	02/08/2022



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Michigan	Agent	Approved	02/08/2022
<b>B</b> Minnesota	Agent	Approved	02/04/2022
<b>B</b> Mississippi	Agent	Approved	02/04/2022
<b>B</b> Missouri	Agent	Approved	02/04/2022
<b>B</b> Montana	Agent	Approved	02/08/2022
<b>B</b> Nebraska	Agent	Approved	02/04/2022
<b>B</b> Nevada	Agent	Approved	02/22/2022
<b>B</b> New Hampshire	Agent	Approved	02/15/2022
<b>B</b> New Jersey	Agent	Approved	02/04/2022
<b>B</b> New Mexico	Agent	Approved	02/04/2022
<b>B</b> New York	Agent	Approved	02/05/2022
<b>B</b> North Carolina	Agent	Approved	02/07/2022
<b>B</b> North Dakota	Agent	Approved	02/07/2022
<b>B</b> Ohio	Agent	Approved	02/04/2022
<b>B</b> Oklahoma	Agent	Approved	02/07/2022
<b>B</b> Oregon	Agent	Approved	02/04/2022
<b>B</b> Pennsylvania	Agent	Approved	02/07/2022
<b>B</b> Puerto Rico	Agent	Approved	02/18/2022
<b>B</b> Rhode Island	Agent	Approved	02/15/2022



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> South Carolina	Agent	Approved	02/04/2022
<b>B</b> South Dakota	Agent	Approved	02/07/2022
<b>B</b> Tennessee	Agent	Approved	02/07/2022
<b>B</b> Texas	Agent	Approved	02/04/2022
<b>B</b> Utah	Agent	Approved	02/08/2022
<b>B</b> Vermont	Agent	Approved	02/04/2022
<b>B</b> Virgin Islands	Agent	Approved	02/07/2022
<b>B</b> Virginia	Agent	Approved	02/07/2022
<b>B</b> Washington	Agent	Approved	02/04/2022
<b>B</b> West Virginia	Agent	Approved	02/07/2022
<b>B</b> Wisconsin	Agent	Approved	02/04/2022
<b>B</b> Wyoming	Agent	Approved	02/07/2022

### Branch Office Locations

**RAYMOND JAMES & ASSOCIATES, INC.**  
Clanton, AL







## Qualifications

### PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 4 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**




#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	11/23/2010
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	11/09/2010
 General Securities Principal Examination (S24)	Series 24	09/17/2008
 Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	10/07/2004

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	05/23/2006
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/15/2003

#### State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	09/21/2006
 Uniform Securities Agent State Law Examination (S63)	Series 63	08/29/2003



## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/08/2010 - 02/13/2013	MORGAN KEEGAN & COMPANY, INC.	CRD# 4161	TUSCALOOSA, AL
IA	07/08/2010 - 02/13/2013	MORGAN KEEGAN & COMPANY, INC.	CRD# 4161	TUSCALOOSA, AL
B	09/30/2008 - 01/13/2010	FIRST LEGACY SECURITIES, LLC	CRD# 47079	HELANA, AL
IA	09/30/2008 - 01/13/2010	FIRST LEGACY SECURITIES, LLC	CRD# 47079	HELANA, AL
IA	09/27/2006 - 09/26/2008	SUNSET FINANCIAL SERVICES, INC.	CRD# 3538	HELENA, AL
B	09/16/2003 - 09/26/2008	SUNSET FINANCIAL SERVICES, INC.	CRD# 3538	HELENA, AL

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2015 - Present	RAYMOND JAMES & ASSOCIATES, INC.	REGISTERED ASSOCIATE	Y	Clanton, AL, United States
01/1996 - Present	BLOW-OUT TIRE CO., INC	BOOKKEEPER	N	CLANTON, AL, United States

#### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1)Name of Business: Address: 3301 County Rd 13, Clanton, AL, 35045, United States Activity Type: Agriculture/Farming Position/Title: Owner/Proprietor Investment Related: No Start Date: 05/27/2022 Hours per month devoted to this business: 41-80 Hours per month devoted to this business during trading hours: 0-1 Description of duties: Provide the use of agricultural land owned by me, and occasionally, provide equipment and/or services to other local farms for a fee.

(2)Name of Business: Blow-Out Tire Co., Inc. Address: 3301 County Rd 13, Clanton , AL, 35045, United States Activity Type: Other Position/Title: Bookkeeper Investment Related: No Start Date: 01/01/1996 Hours per month devoted to this business: 2-10 Hours per month devoted to this business during trading hours: 0-1 Description of duties: weekly payroll, monthly A/R, Qtr & Annual Reports to owner and his accountant.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	ALABAMA SECURITIES COMMISSION
<b>Sanction(s) Sought:</b>	Other: SHOW CAUSE
<b>Date Initiated:</b>	12/14/2010
<b>Docket/Case Number:</b>	SC-2010-0059
<b>URL for Regulatory Action:</b>	
<b>Employing firm when activity occurred which led to the regulatory action:</b>	FIRST LEGACY SECURITIES LLC; RELIANCE SECURITIES LLC
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock) Promissory Note
<b>Allegations:</b>	ON 14 DEC 2010 THE COMMISSION ISSUED A SHOW CAUSE ORDER TO RESPONDENTS, INCLUDING LATHAM. FOR THE OFFER AND SALE OF UNREGISTERED SECURITIES IN ALABAMA. THE SECURITIES WERE PROMISSORY NOTES. THE ORDER ALSO CITED RESPONDENTS CONNER, CUMMINGS, DOZIER, HAY, STEVENS, AND WILSON FOR SELLING PREFERRED STOCK IN AN UNSUITABLE MANNER. THE ORDER ALSO CITED WALKER FOR DISHONEST OR UNETHICAL BUSINESS PRACTICE AND CITED WALKER, LANKFORD, AND LATHAM FOR FAILURE TO SUPERVISE. THE COMMISSION ISSUED NOTICES TO THE RESPONDENTS GIVING RESPONDENTS 28 DAYS FROM DATE OF RECEIPT OF THE ORDER TO RESPOND OR PERFECT A RIGHT TO A HEARING. FOLLOWING AN INFORMAL MEETING WITH COMMISSION STAFF, LATHAM ENTERED INTO A CONSENT ORDER, DATED 02/14/13, WHEREBY LATHAM, AS A PRINCIPAL AND EXECUTIVE VICE-PRESIDENT OF COMPLIANCE, HE WAS DEFICIENT IN HIS DUTY TO REASONABLY SUPERVISE AGENTS OR EMPLOYEES BY



ALLOWING THE ALLEGEDLY UNSUITABLE SALES OF PREFERRED STOCK. PURSUANT TO THE CONSENT ORDER, LATHAM PAID A \$5,000.00 FINE AND AGREED TO FOLLOW PROPER PROCEDURES TO PRECLUDE AND FUTURE NON-COMPLIANCE WITH THE ACT. CONTACT SPECIAL AGENT MICHAEL WILKERSON FOR ADDITIONAL INFORMATION.

**Current Status:** Final

**Resolution:** Consent

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 03/05/2013

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$5,000.00

**Portion Levied against individual:** \$5,000.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:** 03/05/2013

**Was any portion of penalty waived?** No

**Amount Waived:**

**Regulator Statement**

ON 14 DEC 2010 THE COMMISSION ISSUED A SHOW CAUSE ORDER TO RESPONDENTS, INCLUDING LATHAM. FOR THE OFFER AND SALE OF UNREGISTERED SECURITIES IN ALABAMA. THE SECURITIES WERE PROMISSORY NOTES. THE ORDER ALSO CITED RESPONDENTS CONNER, CUMMINGS, DOZIER, HAY, STEVENS, AND WILSON FOR SELLING PREFERRED STOCK IN AN UNSUITABLE MANNER. THE ORDER ALSO CITED WALKER FOR DISHONEST OR UNETHICAL BUSINESS PRACTICE AND CITED WALKER, LANKFORD, AND LATHAM FOR FAILURE TO SUPERVISE. THE COMMISSION ISSUED NOTICES TO THE RESPONDENTS GIVING RESPONDENTS 28 DAYS FROM DATE OF RECEIPT OF THE ORDER TO RESPOND OR PERFECT A RIGHT TO A HEARING. FOLLOWING AN INFORMAL MEETING WITH COMMISSION STAFF, LATHAM ENTERED INTO A CONSENT ORDER, DATED 02/14/13, WHEREBY LATHAM, AS A PRINCIPAL AND EXECUTIVE VICE-PRESIDENT OF COMPLIANCE, HE WAS DEFICIENT IN HIS DUTY TO REASONABLY SUPERVISE AGENTS OR EMPLOYEES BY ALLOWING THE ALLEGEDLY UNSUITABLE SALES OF PREFERRED STOCK. PURSUANT TO THE CONSENT ORDER, LATHAM PAID A \$5,000.00 FINE AND AGREED TO FOLLOW PROPER PROCEDURES TO PRECLUDE AND FUTURE NON-COMPLIANCE WITH THE ACT. CONTACT SPECIAL AGENT MICHAEL WILKERSON FOR ADDITIONAL INFORMATION.

**Reporting Source:** Individual



<b>Regulatory Action Initiated By:</b>	ALABAMA SECURITIES COMMISSION
<b>Sanction(s) Sought:</b>	Other: SHOW CAUSE
<b>Date Initiated:</b>	12/14/2010
<b>Docket/Case Number:</b>	SC-2010-0059
<b>Employing firm when activity occurred which led to the regulatory action:</b>	FIRST LEGACY SECURITIES LLC; RELIANCE SECURITIES LLC
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock) Promissory Note
<b>Allegations:</b>	ON 14 DEC 2010 THE COMMISSION ISSUED A SHOW CAUSE ORDER TO RESPONDENTS FOR THE OFFER AND SALE OF UNREGISTERED SECURITIS IN ALABAMA. THE SECURITIES WERE PROMISSORY NOTES. THE ORDER ALSO CITED RESPONDENTS CONNER, CUMMINGS, DOZIER, HAY, STEVENS AND WILSON FOR SELLING PREFERRED STOCK IN AN UNSUITABLE MANNER. THE ORDER ALSO CITED WALKER FOR DISHONEST OR UNETHICAL BUSINESS PRACTICE AND CITED WALKER, LANKFORD, AND LATHAM FOR FAILURE TO SUPERVISE. THE COMMISSION ISSUED NOTICES TO THE RESPONDENTS GIVING RESPONDENTS 28 DAYS FROM DATE OF RECEIPT OF THE ORDER TO RESPOND OR PERFECT A RIGHT TO A HEARING. CONTACT S/A MICHAEL WILKERSON FOR ADDITIONAL INFORMATION. THE ALLEGED ACTIVITY OCCURRED FROM 2/19/09 - 4/15/09
<b>Current Status:</b>	Final
<b>Resolution:</b>	Consent
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	03/05/2013
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$5,000.00
<b>Portion Levied against individual:</b>	\$5,000.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	03/05/2013
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	
<b>Broker Statement</b>	THE COMMISSION ALLEGED THAT I, AS A PRINCIPAL AND AS AN EXECUTIVE VICE -PRESIDENT OF COMPLIANCE WAS DEFICIENT IN MY DUTY TO



REASONABLY SUPERVISE AGENTS OR EMPLOYEES BY ALLOWING THE SALES OF PREFERRED STOCK THAT THE COMMISSION ALLEGED WERE UNSUITABLE. TO RESOLVE THIS MATTER I ENTERED INTO A CONSENT AGREEMENT THAT REQUIRED ME TO PAY \$2,500 AS AN ADMINISTRATIVE ASSESSMENT AND \$2,500 AS A REIMBURSEMENT OF THE COSTS INCURRED BY ALABAMA IN THEIR INVESTIGATION.



## End of Report

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