



IAPD Report

ROBERT DOUGLAS RUSSELL

CRD# 4667804

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROBERT DOUGLAS RUSSELL (CRD# 4667804)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/02/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	AE WEALTH MANAGEMENT, LLC	CRD# 282580	02/05/2024

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	RUSSELL CAPITAL MANAGEMENT, LLC	166859	DAYTON, OH	05/28/2013 - 04/29/2024
IA	KALOS MANAGEMENT	133025	ALPHARETTA, GA	08/09/2006 - 07/01/2013
IA	1ST GLOBAL ADVISORS INC	111133	FAIRBORN, OH	03/13/2006 - 05/12/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AE WEALTH MANAGEMENT, LLC**
Main Address: 2950 SW MCCLURE ROAD
SUITE B
TOPEKA, KS 66614
Firm ID#: 282580

Regulator	Registration	Status	Date
IA Ohio	Investment Adviser Representative	Approved	02/05/2024
IA Texas	Investment Adviser Representative	Restricted Approval	02/05/2024

Branch Office Locations

AE WEALTH MANAGEMENT, LLC
One Russell Place
Dayton, OH 45409



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA B	Uniform Combined State Law Examination (S66)	Series 66	10/22/2003
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/28/2013 - 04/29/2024	RUSSELL CAPITAL MANAGEMENT, LLC	CRD# 166859	DAYTON, OH
IA	08/09/2006 - 07/01/2013	KALOS MANAGEMENT	CRD# 133025	ALPHARETTA, GA
IA	03/13/2006 - 05/12/2006	1ST GLOBAL ADVISORS INC	CRD# 111133	FAIRBORN, OH

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2026 - Present	Russell Smart Insight Tax Advisors, LLC	Majority Partner	N	Dayton, OH, United States
02/2024 - Present	AE Wealth Management, LLC	Investment Adviser Representative	Y	Topeka, KS, United States
07/2003 - Present	Russell Total Wealth and Wellness	PRESIDENT	Y	DAYTON, OH, United States
01/2013 - 04/2024	RUSSELL CAPITAL MANAGEMENT, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	DAYTON, OH, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1.) Russell Total Wealth and Wellness; Yes Investment Related; One Russell Place, Dayton, OH 45409; Insurance Sales; POSITION Producing Agent; START DATE: 07/2003; Approx. 54 hours a month; Approx. 54 hours during trading; Insurance Sales and Services.
- 2.) RCR Holdings, LLC; Not investment Related; Xenia, OH; Real Estate; Position: Member/Partner; Start Date: 06/2017; Approx. 1 hour a month; Approx. 0 hours during trading; business related decisions.
- 3.) Do Good Marketing; Not Investment Related; One Russell Place, Dayton, OH 45409; Marketing Services; Position: Chairman, President and Treasurer; Start Date: 01/2023; Approx. 12 hours a month; Approx. 0 hours during trading; Oversight of marketing financials.
- 4.) Russell Smart Insight Tax Advisors, LLC; Investment Related: No; One Russell Place, Dayton OH 45409; Personal and business tax preparation, planning, and book keeping; Majority Partner; Start Date 01/2026; Approx hours per month: 30; Approx hours during trading: 0; Majority owner responsible for strategic vision, growth initiatives, future acquisitions, etc.



Registration & Employment History



OTHER BUSINESS ACTIVITIES



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Kalos Capital, Inc.
Allegations:	unsuitable investments
Product Type:	Other: Alternative investments
Alleged Damages:	\$100,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	20-00038
Filing date of arbitration/CFTC reparation or civil litigation:	01/03/2020

Customer Complaint Information

Date Complaint Received:	01/13/2020
Complaint Pending?	No



Status: Settled

Status Date: 04/24/2020

Settlement Amount: \$25,000.00

Individual Contribution Amount: \$0.00

Firm Statement

The claimants understood the risks, and the investment recommendations were suitable for their stated goals, objectives, and risk profiles. Kalos has determined there was no wrongdoing by the firm or its advisers. However, Kalos Capital, Inc. determined, as a business judgment, that it was in the firm's best interests to resolve the dispute rather than incur the time, disruption, and legal expenses associated with a protracted arbitration proceeding. Kalos did not ask me to provide any monies to settle the claim nor did Kalos inform me of or include me in settlement discussions.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: KALOS CAPITAL, INC.

Allegations: Unsuitable Investments

Product Type: Other: Alternative Investments

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-00038

Filing date of arbitration/CFTC reparation or civil litigation: 01/03/2020

Customer Complaint Information

Date Complaint Received: 01/13/2020

Complaint Pending? No

Status: Settled

Status Date: 04/24/2020

Settlement Amount: \$25,000.00

Individual Contribution Amount: \$0.00

Broker Statement

The claimants understood the risks, and the investment recommendations were suitable for their stated goals, objectives, and risk profiles. Kalos has determined there was no wrongdoing by the firm or its advisers. However, Kalos Capital, Inc. determined, as a business judgment, that it was in the firm's best interests to resolve the dispute rather than incur the time, disruption, and legal expenses



associated with a protracted arbitration proceeding. Kalos did not ask me to provide any monies to settle the claim nor did Kalos inform me of or include me in settlement discussions.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	1ST GLOBAL
Termination Type:	Discharged
Termination Date:	05/10/2006
Allegations:	FAILURE TO FOLLOW FIRM PROCEDURES RELATING TO ADVERTISING APPROVAL
Product Type:	No Product
Other Product Types:	
Broker Statement	I DID NOT BELIEVE THAT THE ADVERTISEMENT CONSTITUTED REGISTERED INVESTMENT COMPANY/DIRECT PARTICIPATION ADVERTISING AND SALES LITERATURE. HOWEVER, ALL FUTURE ADVERTISING LITERATURE WILL BE PROCESSED THROUGH MY BD COMPLIANCE DEPARTMENT



End of Report

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