



IAPD Report

FEDERICO ANDRES LOPEZ JUARBE

CRD# 4685974

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

FEDERICO ANDRES LOPEZ JUARBE (CRD# 4685974)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/18/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	UBS FINANCIAL SERVICES INC.	CRD# 8174	11/25/2003
IA	UBS FINANCIAL SERVICES INC.	CRD# 8174	02/03/2020

QUALIFICATIONS

This representative is currently registered in **10** SRO(s) and **16** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	UBS FINANCIAL SERVICES INCORPORATED OF PUERTO RICO	13042	SAN JUAN, PR	02/04/2004 - 10/19/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **16** jurisdiction(s) and **10** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **UBS FINANCIAL SERVICES INC.**
Main Address: 1200 HARBOR BOULEVARD
WEEHAWKEN, NJ 07086
Firm ID#: 8174

Regulator	Registration	Status	Date
B BOX Exchange LLC	General Securities Representative	Approved	05/16/2012
B Cboe Exchange, Inc.	General Securities Representative	Approved	11/25/2003
B FINRA	General Securities Representative	Approved	11/25/2003
B NYSE American LLC	General Securities Representative	Approved	01/03/2004
B NYSE Arca, Inc.	General Securities Representative	Approved	11/25/2003
B NYSE Texas, Inc.	General Securities Representative	Approved	07/13/2022
B Nasdaq ISE, LLC	General Securities Representative	Approved	01/28/2008
B Nasdaq PHLX LLC	General Securities Representative	Approved	11/25/2003
B Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B New York Stock Exchange	General Securities Representative	Approved	01/03/2004
B Colorado	Agent	Approved	05/09/2025
B Connecticut	Agent	Approved	08/26/2020
B Florida	Agent	Approved	07/01/2005



Qualifications

Regulator	Registration	Status	Date
B Georgia	Agent	Approved	06/20/2012
B Kentucky	Agent	Approved	11/17/2025
B Maryland	Agent	Approved	05/19/2026
B Massachusetts	Agent	Approved	04/21/2026
B Nevada	Agent	Approved	05/05/2025
B New Jersey	Agent	Approved	09/12/2022
B New York	Agent	Approved	04/30/2004
B Pennsylvania	Agent	Approved	01/16/2013
B Puerto Rico	Agent	Approved	11/25/2003
IA Puerto Rico	Investment Adviser Representative	Approved	02/03/2020
B Rhode Island	Agent	Approved	11/06/2025
B Texas	Agent	Approved	11/04/2025
B Virgin Islands	Agent	Approved	04/12/2012
B Virginia	Agent	Approved	07/28/2016

Branch Office Locations

UBS FINANCIAL SERVICES INC.
 250 MUNOZ RIVERA AVENUE
 SAN JUAN, PR 00918

UBS FINANCIAL SERVICES INC.
 San Juan, PR



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	11/24/2003
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State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	03/01/2004
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/04/2004 - 10/19/2021	UBS FINANCIAL SERVICES INCORPORATED OF PUERTO RICO	CRD# 13042	SAN JUAN, PR

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2003 - Present	UBS FINANCIAL SERVICES INC.	FINANCIAL ADVISOR	Y	SAN JUAN, PR, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) Escondida PR Investments LLC / Cond. Bristol Apt 7A 1052 Ashford Ave. PR, San Juan / Other/ Banking (Retail, Investment, Merchant)/ PR Investments / Proprietor / owner / Involved in Investment advise / Start Date 4/21/2016 Limited Liability ///
- 2) NAME OF OTHER BUSINESS: FLJ LLC / INVESTMENT RELATED?: Y / ADDRESS: 550 Ave. de la Constitucion Apt 1510, Puerto Rico / NATURE OF THE BUSINESS: Personal Holding Company / POSITION: Sole proprietorship / DUTIES: Personal Investments/ START DATE: 10/18/2022 / HOURS DEVOTED TO BUSINESS: NA ///
- 3) F&R REALTY LLC; Urb Ocan Park, San Juan, Puerto Rico 00911; LLC; Real Estate; Purchase house to rent via Airbnb; Proprietor / owner; 50% owner of the real estate property; Start date: 3/14/2023



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: MASSACHUSETTS

Sanction(s) Sought: Undertaking

Date Initiated: 08/20/2015

Docket/Case Number: R-2015-0082

URL for Regulatory Action:

Employing firm when activity occurred which led to the regulatory action: UBS

Product Type: Debt-Government

Allegations: ON OR ABOUT APRIL 6, 2015, UBS SUBMITTED TO THE CRD OF FINRA AN APPLICATION FOR SECURITIES INDUSTRY REGISTRATION (THE "APPLICATION") SEEKING REGISTRATION OF LOPEZ JUARBE AS AN AGENT OF UBS IN MASSACHUSETTS. LOPEZ JUARBE HAS BEEN THE SUBJECT OF TWELVE (12) CUSTOMER COMPLAINTS, AS REPORTED ON THE CENTRAL REGISTRATION DEPOSITORY ("CRD"), ALLEGING, INTER ALIA, MAKING UNSUITABLE INVESTMENT RECOMMENDATIONS, MAKING MISREPRESENTATIONS AND OVERCONCENTRATION IN PUERTO RICO CLOSED-END FUNDS WHILE REGISTERED WITH UBS SINCE NOVEMBER 2003. THE ABOVE-STATED DISCLOSURE INCIDENTS AGAINST LOPEZ JUARBE HAVE MOVED THE DIVISION TO PLACE CONDITIONS ON HIS REGISTRATION AS AN AGENT OF UBS.

Current Status: Final



Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	08/20/2015
Sanctions Ordered:	Other: . (A) UBS SHALL NOT PERMIT LOPEZ JUARBE TO POSSESS OR EXERCISE DISCRETION IN THE HANDLING OF MASSACHUSETTS CUSTOMER ACCOUNTS. (B) UBS SHALL LIMIT LOPEZ JUARBE TO SERVICING ONLY ONE PARTICULAR CUSTOMER IN MASSACHUSETTS. (C) LOPEZ JUARBE SHALL NOT POSSESS OR EXERCISE DISCRETION IN THE HANDLING OF MASSACHUSETTS CUSTOMER ACCOUNTS. (D) LOPEZ JUARBE SHALL BE LIMITED TO SERVICING ONLY ONE PARTICULAR CUSTOMER IN MASSACHUSETTS.
Regulator Statement	THE DIVISION ALLOWED LOPEZ JUARBE'S APPLICATION FOR REGISTRATION IN MASSACHUSETTS AS AN AGENT OF UBS UPON THE CONDITIONS SET FORTH BELOW WHICH ARE EFFECTIVE FOR FIVE (5) YEARS. (A) UBS SHALL NOT PERMIT LOPEZ JUARBE TO POSSESS OR EXERCISE DISCRETION IN THE HANDLING OF MASSACHUSETTS CUSTOMER ACCOUNTS. (B) UBS SHALL LIMIT LOPEZ JUARBE TO SERVICING ONLY ONE PARTICULAR CUSTOMER IN MASSACHUSETTS. (C) LOPEZ JUARBE SHALL NOT POSSESS OR EXERCISE DISCRETION IN THE HANDLING OF MASSACHUSETTS CUSTOMER ACCOUNTS. (D) LOPEZ JUARBE SHALL BE LIMITED TO SERVICING ONLY ONE PARTICULAR CUSTOMER IN MASSACHUSETTS.
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Reporting Source:	Individual
Regulatory Action Initiated By:	MASSACHUSETTS
Sanction(s) Sought:	Undertaking
Date Initiated:	08/20/2015
Docket/Case Number:	R-2015-0082
Employing firm when activity occurred which led to the regulatory action:	UBS FINANCIAL SERVICES INC.
Product Type:	Debt-Government
Allegations:	THE STATE OF MASS ISSUED AN ORDER DATED AUGUST 20, 2105 APPROVING THE REGISTRATION OF MR. LOPEZ SUBJECT TO SPECIFIC PROVISIONS. THE STATE OF MASS DID NOT FIND THAT THE FINANCIAL ADVISOR VIOLATED ANY RULES OR POLICIES OF THE STATE OF THE MASS AND WAS ISSUED SOLELY TO ADDRESS THE REGISTRATION STATUS OF THE INDIVIDUAL. THE ORDER WAS IMPLEMENTED TO PROVIDE THE STATE OF MASS WITH CERTAIN INFORMATION REGARDING THE FINANCIAL ADVISORS ACTIVITIES ON BEHALF OF RESIDENTS OF THE STATE OF MASS AND REQUIRES A REPORT ONLY AT THE END OF A FIVE YEAR PERIOD CONFIRMING THAT THE FINANCIAL ADVISOR COMPLIED WITH ALL TERMS OF THE ORDER.
Current Status:	Final



Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 08/20/2015

Sanctions Ordered: Other: (A) UBS SHALL NOT PERMIT LOPEZ JUARBE TO POSSESS OR EXERCISE DISCRETION IN THE HANDLING OF MASSACHUSETTS CUSTOMER ACCOUNTS. (B) UBS SHALL LIMIT LOPEZ JUARBE TO SERVICING ONLY ONE PARTICULAR CUSTOMER IN MASSACHUSETTS. (C) LOPEZ JUARBE SHALL NOT POSSESS OR EXERCISE DISCRETION IN THE HANDLING OF MASSACHUSETTS CUSTOMER ACCOUNTS. (D) LOPEZ JUARBE SHALL BE LIMITED TO SERVICING ONLY ONE PARTICULAR CUSTOMER IN MASSACHUSETTS.

Broker Statement The five-year period during which the conditions imposed by the State of Massachusetts on Mr. Lopez Juarbe's registration were in effect ended in August 2020. Mr. Lopez Juarbe and UBS complied with all of the conditions.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: Time frame: Unspecified

Allegations: Claimant alleges the recommendation to invest in and hold Puerto Rico closed-end funds was unsuitable, and that their accounts were unsuitably over concentrated in Puerto Rico investments. They also allege that the risks of investing in and concentration in Puerto Rico investments was misrepresented.

Product Type: Other: Puerto Rico Closed End Funds

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): \$100,001 - \$500,000

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA Arbitration

Docket/Case #: 24-01933

Filing date of arbitration/CFTC reparation or civil litigation: 09/11/2024

Customer Complaint Information

Date Complaint Received: 09/11/2024

Complaint Pending? No

Status: Settled

Status Date: 02/12/2026

Settlement Amount: \$10,000.00

Individual Contribution Amount: \$0.00



End of Report

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