



IAPD Report

MATTHEW JOHN MUNDY

CRD# 4704753

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MATTHEW JOHN MUNDY (CRD# 4704753)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/30/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	05/01/2020
IA	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	05/05/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **15** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	LPL FINANCIAL LLC	6413	CHANDLER, AZ	03/08/2016 - 05/22/2020
IA	LPL FINANCIAL LLC	6413	CHANDLER, AZ	03/08/2016 - 05/22/2020
IA	KALOS MANAGEMENT	133025	CHANDLER, AZ	03/27/2015 - 03/08/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **15** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **INDEPENDENT FINANCIAL GROUP, LLC**
Main Address: 12671 HIGH BLUFF DR
SUITE 200
SAN DIEGO, CA 92130
Firm ID#: 7717

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	05/01/2020
B	FINRA	Invest. Co and Variable Contracts	Approved	05/01/2020
B	Arizona	Agent	Approved	05/01/2020
IA	Arizona	Investment Adviser Representative	Approved	05/05/2020
B	California	Agent	Approved	09/27/2023
B	Florida	Agent	Approved	06/14/2024
B	Idaho	Agent	Approved	05/01/2020
B	Illinois	Agent	Restricted Approval	09/17/2020
B	Michigan	Agent	Approved	03/25/2026
B	Minnesota	Agent	Approved	05/01/2020
B	Montana	Agent	Approved	03/13/2026
B	North Carolina	Agent	Approved	07/22/2025
B	Ohio	Agent	Approved	05/01/2020



Qualifications

Regulator	Registration	Status	Date
B Oklahoma	Agent	Approved	03/08/2022
B Oregon	Agent	Approved	09/16/2021
B Puerto Rico	Agent	Approved	02/09/2024
B South Dakota	Agent	Approved	05/01/2020
B Virginia	Agent	Approved	01/23/2024

Branch Office Locations

INDEPENDENT FINANCIAL GROUP, LLC
3910 S ALMA SCHOOL RD
STE. 8
CHANDLER, AZ 85248




Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	03/30/2009

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	10/13/2008
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/19/2004

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	05/11/2006
 Uniform Securities Agent State Law Examination (S63)	Series 63	10/18/2004

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/08/2016 - 05/22/2020	LPL FINANCIAL LLC	CRD# 6413	CHANDLER, AZ
IA	03/08/2016 - 05/22/2020	LPL FINANCIAL LLC	CRD# 6413	CHANDLER, AZ
IA	03/27/2015 - 03/08/2016	KALOS MANAGEMENT	CRD# 133025	CHANDLER, AZ
B	03/09/2015 - 03/08/2016	KALOS CAPITAL, INC.	CRD# 44337	CHANDLER, AZ
B	02/13/2015 - 03/03/2015	MML INVESTORS SERVICES, LLC	CRD# 10409	SCOTTSDALE, AZ
IA	05/21/2013 - 01/06/2015	MML INVESTORS SERVICES, LLC	CRD# 10409	SCOTTSDALE, AZ
B	04/26/2013 - 01/06/2015	MML INVESTORS SERVICES, LLC	CRD# 10409	SCOTTSDALE, AZ
IA	02/03/2011 - 11/07/2012	LPL FINANCIAL LLC	CRD# 6413	GILBERT, AZ
B	02/02/2011 - 11/07/2012	LPL FINANCIAL LLC	CRD# 6413	GILBERT, AZ
IA	06/20/2006 - 01/06/2011	EAGLE STRATEGIES LLC	CRD# 110826	SCHAUMBURG, IL
B	10/20/2004 - 01/06/2011	NYLIFE SECURITIES LLC	CRD# 5167	SCHAUMBURG, IL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2020 - Present	INDEPENDENT FINANCIAL GROUP	REGISTERED REPRESENTATIVE	Y	GILBERT, AZ, United States
03/2016 - 04/2020	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	CHANDLER, AZ, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) PLANNING SOLUTIONS

POSITION: Planning Solutions is just a DBA to create a separation between my financial planning and the preparation of a Living Trust. There are no employees. NATURE: Other: INVESTMENT RELATED: No NUMBER OF HOURS: 4 SECURITIES TRADING HOURS: 0 START DATE: 03/01/2021
ADDRESS: 3910 S Alma School Rd, Ste. 8, Chandler AZ 85248, United States
DESCRIPTION: Working with local estate planning law firms, I will gather the needed data to produce and charge for a Living Trust.

(2) MATTHEW MUNDY

POSITION: Agent/Representative NATURE: Insurance outside of IFG INVESTMENT RELATED: No NUMBER OF HOURS: 4 SECURITIES TRADING HOURS: 0 START DATE: 03/15/2024
ADDRESS: 3910 S Alma School Rd, Ste. 8, Chandler AZ 85248, United States
DESCRIPTION: Selling fixed insurance products.

(3) INDEPENDENT FINANCIAL EDUCATORS

POSITION: Focus group moderator. NATURE: Other: INVESTMENT RELATED: No NUMBER OF HOURS: 3 SECURITIES TRADING HOURS: 0 START DATE: 05/03/2024
ADDRESS: 3910 S Alma School Rd, Ste. 8, Chandler AZ 85248, United States
DESCRIPTION: Conducting focus groups regarding how the public perceives existing and new insurance and/or investments programs.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL, LLC
Allegations:	CUSTOMER ALLEGES THAT FUNDS FROM AN IRA WERE USED TO INVEST IN A NON-QUALIFIED VARIABLE ANNUITY RESULTING IN SIGNIFICANT TAX LIABILITIES.
Product Type:	Annuity-Variable
Alleged Damages:	\$33,489.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/12/2014
Complaint Pending?	No
Status:	Denied
Status Date:	12/05/2014
Settlement Amount:	

**Individual Contribution Amount:**
.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LPL FINANCIAL, LLC

Allegations: CUSTOMER ALLEGES THAT FUNDS FROM AN IRA WERE USED TO INVEST IN A NON-QUALIFIED VARIABLE ANNUITY RESULTING IN SIGNIFICANT TAX LIABILITIES

Product Type: Annuity-Variable

Alleged Damages: \$33,489.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/12/2014

Complaint Pending? No

Status: Denied

Status Date: 12/05/2014

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: NYLIFE SECURITIES LLC

Allegations: THE CUSTOMER ALLEGES THAT THE RR MISREPRESENTED THE PURCHASE OF THE VARIABLE ANNUITY IN JUNE 2010.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): BASED ON THE COMPANY'S GOOD FAITH ESTIMATE IT WAS DETERMINED THAT THE COMPENSATORY DAMAGES COULD BE MORE THAN \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information



Date Complaint Received: 08/14/2011
Complaint Pending? No
Status: Closed/No Action
Status Date: 09/14/2011
Settlement Amount:
Individual Contribution Amount:
Firm Statement A LETTER OF EXPLANATION WAS SENT TO THE CUSTOMER REGARDING THE TRANSACTION IN QUESTION.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: NYLIFE SECURITIES LLC
Allegations: THE CUSTOMER ALLEGES THAT THE RR MISREPRESENTED THE PURCHASE OF THE VARIABLE ANNUITY IN JUNE 2010.
Product Type: Annuity-Variable
Alleged Damages: \$0.00
Alleged Damages Amount Explanation (if amount not exact): BASED ON THE COMPANY'S GOOD FAITH ESTIMATE IT WAS DETERMINED THAT THE COMPENSATORY DAMAGES COULD BE MORE THAN \$5,000.
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/14/2011
Complaint Pending? No
Status: Closed/No Action
Status Date: 09/14/2011
Settlement Amount:
Individual Contribution Amount:
Broker Statement A LETTER OF EXPLANATION WAS SENT TO THE CUSTOMER REGARDING THE TRANSACTION IN QUESTION.

Disclosure 3 of 3

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: NYLIFE SECURITIES LLC



Allegations: WITH REGARD TO THE PURCHASE OF TWO VARIABLE LIFE INSURANCE POLICIES IN OR AROUND DECEMBER OF 2006, THE CUSTOMERS ALLEGE THAT THE AGENT NEGLECTED TO INFORM THEM OF THE NEGATIVE ASPECTS OF THE POLICIES AND THAT THEIR TIME AND MONEY HAS BEEN WASTED.

Product Type: Insurance

Alleged Damages: \$7,069.71

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/09/2009

Complaint Pending? No

Status: Settled

Status Date: 09/29/2009

Settlement Amount: \$7,069.71

Individual Contribution Amount: \$0.00

Broker Statement ALLEGED DAMAGES: [SPOUSE] \$2827.88 + [CUSTOMER] \$4241.83 = \$7069.71.....
SETTLEMENT TOTAL: [SPOUSE] \$2827.88 + [CUSTOMER] \$4241.83 = \$7069.71.....

ADDITIONAL POLICY CASH SURRENDER VALUE AFTER DAMAGES: [SPOUSE] \$4101.32 + [CUSTOMER] \$6151.97 = \$10253.29.....

COMBINED REQUESTED DAMAGES \$7069.71 + ADDITIONAL REMAINING POLICY CASH SURRENDER VALUE \$10,253.29 = TOTAL POLICY CASH SURRENDER VALUE AT TIME OF CANCELLATION OF \$17,323.....

AS A RESULT OF THE [CUSTOMERS] COMPLAINT, REQUEST TO CANCEL THEIR POLICIES, AND STATED DAMAGES OF \$2827.88 FOR [SPOUSE] AND \$4241.83 FOR [CUSTOMER][COMBINED TOTAL FOR BOTH POLICIES OF \$7069.71], NEW YORK LIFE WAIVED THE EARLY SURRENDER CHARGES REVEALING THE TOTAL POLICY CASH ACCUMULATION VALUES. THESE VALUES WERE \$6929.20 FROM [SPOUSE'S] POLICY AND \$10,393.80 FROM [CUSTOMER'S] POLICY FOR A TOTAL OF \$17,323. THIS PRODUCED AN ADDITIONAL \$10,253.29 AFTER THE COMBINED REQUESTED AMOUNT OF \$7069.71, \$2827.88 FOR [SPOUSE] AND \$4241.83 FOR [CUSTOMER], WAS SATISFIED.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: LPL Financial LLC
Termination Type: Discharged
Termination Date: 04/28/2020
Allegations: Use of discretion in customer account without prior written authority and misstatement regarding reinvestment.
Product Type: Other: Structured Note

Reporting Source: Individual
Firm Name: LPL FINANCIAL, LLC
Termination Type: Discharged
Termination Date: 04/28/2020
Allegations: Use of discretion in customer account without prior written authority and misstatement regarding reinvestment.
Product Type: Other: STRUCTURED NOTE



End of Report

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