



IAPD Report

RONALD BERNARD WISER

CRD# 470549

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RONALD BERNARD WISER (CRD# 470549)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/28/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	KESTRA INVESTMENT SERVICES, LLC	CRD# 42046	04/18/2016
IA	KESTRA ADVISORY SERVICES, LLC	CRD# 283330	04/20/2016

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	TRANSAMERICA FINANCIAL ADVISORS, INC.	16164	KALAMAZOO, MI	12/31/2001 - 05/07/2016
B	TRANSAMERICA FINANCIAL ADVISORS, INC	16164	KALAMAZOO, MI	04/01/1991 - 05/07/2016
B	PW SECURITIES, INC.	6775	KALAMAZOO, MI	08/07/1968 - 04/01/1991

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 3 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **KESTRA INVESTMENT SERVICES, LLC**
Main Address: 5707 SOUTHWEST PARKWAY
BUILDING 2, SUITE 400
AUSTIN, TX 78735
Firm ID#: 42046

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	04/18/2016
B FINRA	General Securities Representative	Approved	04/18/2016
B Florida	Agent	Approved	04/18/2016
B Georgia	Agent	Approved	04/20/2016
B Michigan	Agent	Approved	04/18/2016

Branch Office Locations

NFP ADVISOR SERVICES, LLC
6100 STADIUM DR.
KALAMAZOO, MI 49009

Employment 2 of 2

Firm Name: **KESTRA ADVISORY SERVICES, LLC**
Main Address: 5707 SOUTHWEST PARKWAY
BUILDING 2, SUITE 400
AUSTIN, TX 78735
Firm ID#: 283330

Regulator	Registration	Status	Date
IA Michigan	Investment Adviser Representative	Approved	04/20/2016



Qualifications

Branch Office Locations

KESTRA ADVISORY SERVICES, LLC

6100 STADIUM DR
KALAMZAZOO, MI 49009




Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	09/03/1982

General Industry/Product Exams

Exam	Category	Date
 General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Registered Representative Examination (S1)	Series 1	12/28/1967

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	12/07/1995
 Uniform Securities Agent State Law Examination (S63)	Series 63	12/10/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

This representative holds or did hold **2** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/31/2001 - 05/07/2016	TRANSAMERICA FINANCIAL ADVISORS, INC.	CRD# 16164	KALAMAZOO, MI
B	04/01/1991 - 05/07/2016	TRANSAMERICA FINANCIAL ADVISORS, INC	CRD# 16164	KALAMAZOO, MI
B	08/07/1968 - 04/01/1991	PW SECURITIES, INC.	CRD# 6775	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2016 - Present	KESTRA ADVISORY SERVICES, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	KALAMAZOO, MI, United States
04/2016 - Present	KESTRA INVESTMENT SERVICES, LLC	REGISTERED REP	Y	KALAMAZOO, MI, United States
04/2002 - Present	CHICAGO AVE LEASING	OWNER	N	KALAMAZOO , MI, United States
01/1967 - Present	WESTERN RESERVE LIFE INS	OTHER - REG DIR	N	CLEARWATER, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Business Name: Wiser Financial Group Investment Related: Yes Address: 6100 Stadium Dr Kalamazoo MI 49009 Nature of Business: Registered Rep Activities through Kestra Investment Services, LLC using a DBA name Position, Title or Relationship: Certified Financial Planner Start Date: 1/1/2007 Hours per month: 51% - 60% (81 - 96 hours) Hours per month during trading hours: 41% - 50% (57 - 70 hours) Duties: Financial planning with clients - sales and service. Produce weekly radio program.

Business Name: Ronald B. Wiser Management, LLC Investment Related: No Address: 6100 Stadium Dr Kalamazoo MI 49009 Nature of Business: Other Other/None of the Above LLC maintains personal homes, property and functions of Ron and Ruth Wiser. Not investment related Position, Title or Relationship: Owner of LLC Start Date: 1/1/2007 Hours per month: 21% - 30% (33 - 48 hours) Hours per month during trading hours: 11% - 20% (15 - 28 hours) Duties: Oversee all activities

Business Name: Chicago Avenue, LLC Investment Related: No Address: 6100 Stadium Dr Kalamazoo MI 49009 Nature of Business: Real Estate Position, Title or Relationship: Owner Start Date: 4/8/2004 Hours per month: 31% - 40% (49 - 64 hours) Hours per month during trading hours: 31% - 40% (43 - 56 hours) Duties: Maintain properties, maintain relationships with management companies, accountant, banker

Business Name: Michigan Education Trust - Board Member Investment Related: No Address: 430 West Allegan St Lansing MI 48909 Nature of Business: Board Position (Board of Directors, Board of Trustees, etc.) Position, Title or Relationship: general board member Start Date: 11/20/2012 Hours per month: 0% - 10% (0 - 16 hours) Hours per month during



Registration & Employment History



OTHER BUSINESS ACTIVITIES

trading hours: 0% - 10% (0 - 14 hours) Duties: Oversee program administration Business Name: Old Harbor Village Condo Association Investment Related: No Address: 515 Williams Street South Haven MI 49090 Nature of Business: Board Position (Board of Directors, Board of Trustees, etc.) Position, Title or Relationship: Board member - President Start Date: 1/1/2007 Hours per month: 11% - 20% (17 - 32 hours) Hours per month during trading hours: 11% - 20% (15 - 28 hours) Duties: Oversee activities of condo association management. Make decisions regarding properties, improvements, dues, rules. Business Name: Kestra Advisory Services, LLC Investment Related: Yes Address: 5707 Southwest Parkway Building 2, Suite 400 Austin TX 78735 Nature of Business: Investment Advisory services through Kestra Advisory Services, LLC Position, Title or Relationship: Investment Advisor Representative Start Date: 4/4/2016 Hours per month: Up to 100% (0 to 160 hours) Hours per month during trading hours: Up to 100% (0 to 160 hours) Duties: Investment advisory services



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: NASD

Sanction(s) Sought: Censure

Other Sanction(s) Sought: FINE

Date Initiated: 12/08/1989

Docket/Case Number: ATL-1113-AWC

Employing firm when activity occurred which led to the regulatory action:

Product Type: Other

Other Product Type(s): SHARES OF A NEW ISSUE.

Allegations: IN CONTRAVENTION OF THE BOARD OF GOVERNORS FREE-RIDING AND WITHHOLDING INTERPRETATION, RESPONDENT WISER PURCHASED SHARES OF A NEW ISSUE THAT TRADED AT A PREMIUM IN THE IMMEDIATE AFTERMARKET.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 12/08/1989

Sanctions Ordered: Censure
Monetary/Fine \$650.00



Other Sanctions Ordered:

Sanction Details: \$650.00 PAID ON 12/28/89 INVOICE #90-07-3

Regulator Statement ON DECEMBER 8, 1989, THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. ATL-1113-AWC (DISTRICT NO. 7) SUBMITTED BY RESPONDENT RONALD BERNARD WISER WAS ACCEPTED; THEREFORE, HE IS CENSURED AND FINED \$650 (ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE IN THAT IN CONTRAVENTION OF THE BOARD OF GOVERNORS FREE-RIDING AND WITHHOLDING INTERPRETATION, RESPONDENT WISER PURCHASED SHARES OF A NEW ISSUE THAT TRADED AT A PREMIUM IN THE IMMEDIATE AFTERMARKET). ***\$650.00 PAID ON 12/28/89 INVOICE #90-07-3***

Reporting Source: Individual

Regulatory Action Initiated By: DISTRICT BUSINESS CONDUCT COMMITTEE

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 12/08/1989

Docket/Case Number: ATL-1113-AWC

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: CENSURED AND FINE \$650 FOR VIOLATION OF ARTICLE 111, SECTION 1 OF THE ASSOCIATION'S RULES OF FAIR PRACTICE.

Current Status: Final

Resolution: Consent

Resolution Date: 12/08/1989

Sanctions Ordered: Censure
Monetary/Fine \$650.00

Other Sanctions Ordered:

Sanction Details: CENSURED AND FINED \$650.00.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: TRANSAMERICA FINANCIAL ADVISORS, INC., F/K/A INTERSECURITIES, INC.

Allegations: THE CLIENT ALLEGES THAT IN 2006, WHEN SHE ROLLED HER RETIREMENT FUNDS INTO A MANAGED ACCOUNT PROGRAM, THAT THE MUTUAL FUND SELECTION WAS NOT SUITABLE FOR HER CONSIDERING THE WITHDRAWALS SHE INTENDED TO TAKE DURING THE FIRST FIVE YEARS.

Product Type: Other: WRAP ACCOUNT

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/23/2011

Complaint Pending? No

Status: Denied

Status Date: 06/16/2011

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: INTERSECURITIES, INC.

Allegations: THE CLIENT ALLEGES THE REPRESENTATIVE PLACED HER FUNDS IN SEVERAL UNSUITABLE MUTUAL FUND INVESTMENTS BEGINNING IN MAY OF 2000. THE CLIENT FURTHER ALLEGES THE REPRESENTATIVE FAILED TO MONITOR HER ACCOUNTS DURING MARKET FLUCUATIONS.

Product Type: Mutual Fund(s)

Alleged Damages: \$300,000.00

Customer Complaint Information

**Date Complaint Received:****Complaint Pending?****Status:** Arbitration/Reparation**Status Date:** 07/03/2006**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD ARBITRATION CASE NO.: 06-02650**Date Notice/Process Served:** 07/03/2006**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 05/02/2007**Monetary Compensation Amount:** \$62,000.00**Individual Contribution Amount:** \$0.00**Broker Statement**

WITHOUT ADMITTING LIABILITY AND SPECIFICALLY DENYING ANY WRONGDOING WHATSOEVER, INTERSECURITIES, INC. (ISI) ENTERED INTO THIS SETTLEMENT SOLELY TO AVOID THE EXPENSE AND INCONVENIENCE OF FURTHER PROCEEDINGS IN THIS MATTER. THE CLAIMANT ACKNOWLEDGED THAT THE REPRESENTATIVE DID NOT ENGAGE IN MISREPRESENTATION, FRAUD, VIOLATIONS OF STATE SECURITIES STATUTES OR BREACH OF FIDUCIARY DUTY TO THE CLAIMANT.

Disclosure 3 of 5**Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** INTERSECURITIES, INC.**Allegations:** THE CLIENT ALLEGES HIS ASSET ALLOCATION WAS NOT IN LINE WITH HIS RISK TOLERANCE WHICH RESULTED IN NEGATIVE PERFORMANCE OF THE MUTUAL FUNDS HE PURCHASED IN JULY 2000. HE FURTHER ALLEGES POOR SERVICE ON THE PART OF THE REPRESENTATIVE.**Product Type:** Mutual Fund(s)**Other Product Type(s):** VARIABLE ANNUITY**Alleged Damages:** \$352,765.44**Customer Complaint Information****Date Complaint Received:** 05/24/2006**Complaint Pending?** No**Status:** Denied**Status Date:** 06/14/2006

**Settlement Amount:****Individual Contribution Amount:****Broker Statement**

THE CUSTOMER COMPLAINT WAS DENIED AS BEING WITHOUT MERIT.

Disclosure 4 of 5**Reporting Source:**

Individual

Employing firm when activities occurred which led to the complaint:

INTERSECURITIES, INC.

Allegations:

THE CLIENT PURCHASED SEVERAL MUTUAL FUNDS IN MARCH OF 1998. THE CLIENT ALLEGES THE INVESTMENTS RECOMMENDED BY THE REGISTERED REPRESENTATIVE WERE UNSUITABLE.

Product Type:

Mutual Fund(s)

Alleged Damages:

\$50,000.00

Customer Complaint Information**Date Complaint Received:****Complaint Pending?****Status:**

Arbitration/Reparation

Status Date:

11/30/2004

Settlement Amount:**Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:**

NASD ARBITRATION/ CASE NO. 04-06787

Date Notice/Process Served:

11/30/2004

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

06/15/2006

Monetary Compensation Amount:

\$40,000.00

Individual Contribution Amount:

\$0.00

Broker Statement

INTERSECURITIES, INC. AND THE REPRESENTATIVE DENY ANY WRONGDOING AND ENTERED INTO A SETTLEMENT AGREEMENT SOLELY TO AVOID THE EXPENSE AND UNCERTAINTY OF FURTHER PROCEEDINGS IN THIS MATTER.

Disclosure 5 of 5**Reporting Source:**

Individual



Employing firm when activities occurred which led to the complaint: INTERSECURITIES, INC.

Allegations: [CUSTOMER] RETIRED IN MAY 2000. HE INVESTED \$634,238.00 BETWEEN MAY 2000 - SEPT. 2000. THIS MONEY CAME FROM HIS 401K AND PROCEEDS FROM SALE OF BUSINESS. IN SEPT. 2000 [CUSTOMER] BEGAN WITHDRAWING \$5000 NET FROM HIS ACCOUNTS. HIS ACCOUNTS HAVE DROPPED IN VALUE DUE TO THE MARKET AND HIS WITHDRAWALS. HE ALLEGES I RECOMMENDED HIGH RISK INVESTMENTS.

Product Type: Mutual Fund(s)

Alleged Damages: \$684,238.00

Customer Complaint Information

Date Complaint Received: 02/07/2003

Complaint Pending? No

Status: Denied

Status Date: 02/24/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement BASED ON A REVIEW OF THE CUSTOMER'S FILE AND INFORMATION PROVIDED BY THE REPRESENTATIVE, IT APPEARS THE CUSTOMER WAS GIVEN ALL THE INFORMATION WITH WHICH TO MAKE PURCHASE DECISIONS. COMPLAINT DENIED.



End of Report

This page is intentionally left blank.