IAPD Report

DOUGLAS BLAKE SOLINSKY

CRD# 4715268

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

DOUGLAS BLAKE SOLINSKY (CRD# 4715268)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/06/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	KINGSWOOD CAPITAL PARTNERS, LLC	CRD# 288898	11/21/2023
IA	KINGSWOOD WEALTH ADVISORS, LLC	CRD# 288792	01/12/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	KINGSWOOD CAPITAL PARTNERS, LLC	288898	New York, NY	11/13/2020 - 07/21/2023
B	BENCHMARK INVESTMENTS, LLC	103792	New York, NY	02/23/2019 - 05/19/2023
B	CAPE SECURITIES INC.	7072	MCDONOUGH, GA	03/21/2019 - 04/11/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Judgment/Lien	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **2** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **KINGSWOOD CAPITAL PARTNERS, LLC**

Main Address: 11440 W. BERNARDO CT.
SUITE 300
SAN DIEGO, CA 92127

Firm ID#: 288898

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	11/21/2023
B	Connecticut	Agent	Approved	03/22/2024
B	New York	Agent	Approved	01/12/2024

Branch Office Locations

126 E 56 st
Suite 301
New York, NY 10022

Employment 2 of 2

Firm Name: **KINGSWOOD WEALTH ADVISORS, LLC**

Main Address: 11440 W. BERNARDO COURT
SUITE 300
SAN DIEGO, CA 92127

Firm ID#: 288792

	Regulator	Registration	Status	Date
IA	New York	Investment Adviser Representative	Approved	01/12/2024

Branch Office Locations

KINGSWOOD WEALTH ADVISORS, LLC
Cortlandt, NY

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	10/30/2003

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	08/16/2023
B	Uniform Securities Agent State Law Examination (S63)	Series 63	11/12/2003

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/13/2020 - 07/21/2023	KINGSWOOD CAPITAL PARTNERS, LLC	CRD# 288898	New York, NY
B	02/23/2019 - 05/19/2023	BENCHMARK INVESTMENTS, LLC	CRD# 103792	New York, NY
B	03/21/2019 - 04/11/2019	CAPE SECURITIES INC.	CRD# 7072	MCDONOUGH, GA
B	11/18/2008 - 02/21/2019	NEWBRIDGE SECURITIES CORPORATION	CRD# 104065	NEW YORK, NY
B	09/21/2007 - 11/20/2008	INVESTORS CAPITAL CORP.	CRD# 30613	WEST HARRISON, NY
B	10/31/2003 - 10/01/2007	J.P. TURNER & COMPANY, L.L.C.	CRD# 43177	NEW YORK, NY
B	03/15/2004 - 03/17/2004	E1 ASSET MANAGEMENT, INC.	CRD# 46872	JERSEY CITY, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	Kingswood Wealth Advisors, LLC	Investment Advisor	Y	New York, NY, United States
05/2023 - Present	KINGSWOOD CAPITAL PARTNERS, LLC	Registered Representative	Y	New York, NY, United States
02/2019 - 05/2023	Benchmark Investments, Inc.	Registered Representative	Y	New York, NY, United States
11/2008 - 02/2019	NEWBRIDGE SECURITIES CORPORATION	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

INSURANCE: LIFE BROKER - LIFE, TRAVEL ACCIDENT, VARIABLE LIFE/VARIABLE ANNUITIES.

Registration & Employment History

OTHER BUSINESS ACTIVITIES

My Venture Fund
- Yes, investment related
- 17 Battery Pl. Ste 625 New York, NY 10004
- Investment Fund
- CEO
- Start Date: 2/12/21
- 5hrs/mo
- 2hrs/mo during trading
- This fund will sell securities offered through BD Benchmark Investments Inc. I will manage the operations and marketing of this fund.

3) My Venture Fund
- Yes investment related
- 17 Battery Pl Suite 625 New York NY 10004
- Reg D Private Placements
- CEO
- 2/2021
- 8hrs/mo
- 4hrs/mo during trading hrs
- Marketing, operations

4) Wall and Main Podcast
- yes investment related
- 17 Battery Place Suite 625 NY, NY 10004
- podcast
- host
- 7/1/2022
- 5 hours
- 0 hours
- host the podcast, have discussions with guest, promote the show on LinkedIn

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Judgment/Lien	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	06/29/2023
Docket/Case Number:	2019064511203
Employing firm when activity occurred which led to the regulatory action:	Newbridge Securities Corporation
Product Type:	Other: Unspecified securities
Allegations:	Without admitting or denying the findings, Solinsky consented to the sanctions and to the entry of findings that he excessively and unsuitably traded two customer accounts. The findings stated that a 71-year-old customer routinely followed Solinsky's recommendations. Although the customer's account had an average month-end equity of approximately $64,750 for 12 months, Solinsky recommended purchases with a total principal value of approximately $601,000, which resulted in an annualized turnover rate in the account just over 9. This trading resulted in an annualized cost-to-equity ratio of just over 26 percent-meaning the customer's investments had to grow by more than 26 percent just to break even. As a result of Solinsky's unsuitable recommendations, the 71-year-old customer paid $16,593 in commissions and fees. Furthermore, a married couple, a 63-year-old plumber and a 63-year-old teacher's assistant, routinely followed Solinsky's recommendations for their account. Although the married couple's account had an average month-end equity of approximately $38,700 for 12 months, Solinsky recommended

	purchases with a total principal value of approximately $364,000, which resulted in an annualized turnover rate in the account over 9. This trading resulted in an annualized cost-to-equity ratio of 29.25 percent-meaning the married couple's investments had to grow by 29.25 percent just to break even. As a result of Solinsky's unsuitable recommendations, the married couple paid $11,029 in commissions and fees.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/29/2023
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Restitution Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? **(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**	No

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	Four months
Start Date:	07/17/2023
End Date:	11/16/2023

Monetary Sanction 1 of 2

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$10,000.00
Portion Levied against individual:	$10,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	08/16/2023
Was any portion of penalty waived?	No

Amount Waived:

Monetary Sanction 2 of 2

Monetary Related Sanction:	Restitution
Total Amount:	$27,622.00
Portion Levied against individual:	$27,622.00
Payment Plan:	plus interest
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	

Reporting Source:	Firm
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Censure Restitution Suspension
Date Initiated:	07/17/2023
Docket/Case Number:	2019064511203
Employing firm when activity occurred which led to the regulatory action:	Newbridge Securities Corporation
Product Type:	Equity Listed (Common & Preferred Stock)
Allegations:	Without admitting or denying the findings, Solinsky consented to the sanctions and to the entry of findings that he excessively and unsuitably traded two customer accounts. One customer, 71 years of age, had an annualized cost-to-equity ratio of just over 26 percent. As a result of Solinsky's unsuitable recommendations, the 71-year-old customer paid $16,593 in commissions and fees. The other customer, a married couple, both 63 years of age, had an annualized cost-to-equity ratio of 29.25 percent. As a result, the married couple paid $11,029 in commissions and fees.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	05/30/2023
Sanctions Ordered:	Censure Restitution Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	No
(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or	No
(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?	No

Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	4 months
Start Date:	07/17/2023
End Date:	11/16/2023
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$10,000.00
Portion Levied against individual:	$10,000.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	07/21/2023
Was any portion of penalty waived?	No
Amount Waived:	

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Censure Restitution Suspension
Date Initiated:	07/17/2023
Docket/Case Number:	2019064511203
Employing firm when activity occurred which led to the regulatory action:	Newbridge Securities Corporation
Product Type:	Equity Listed (Common & Preferred Stock)
Allegations:	Without admitting or denying the findings, Solinsky consented to the sanctions and to the entry of findings that he excessively and unsuitably traded two customer accounts. One customer, 71 years of age, had an annualized cost-to-equity ratio of just over 26 percent. As a result of Solinsky's unsuitable recommendations, the 71-year-old customer paid $16,593 in commissions and fees. The other customer, a married couple, both 63 years of age, had an annualized cost-to-equity ratio of 29.25 percent. As a result, the married couple paid $11,029 in commissions and fees.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/30/2023
Sanctions Ordered:	Censure Restitution Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	4 months
Start Date:	07/17/2023
End Date:	11/16/2023
Monetary Sanction 1 of 2	
Monetary Related Sanction:	Restitution
Total Amount:	$27,622.00
Portion Levied against individual:	$27,622.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	11/20/2023
Was any portion of penalty waived?	No
Amount Waived:	
Monetary Sanction 2 of 2	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$10,000.00
Portion Levied against individual:	$10,000.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	07/21/2023
Was any portion of penalty waived?	No
Amount Waived:	

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NEWBRIDGE SECURITIES CORPORATION
Allegations:	In an email dated 4/22/2016 client made a number of allegations to include but not limited to the following: Unreasonable commissions over a three year period. Failure to disclose commission/fee schedule and/or agree to comply with the agreed commission model. Default in the primary obligation to diligently look after his best interest, e.g poor recommendation/poor research of financial instruments and inadequate disclosure of the risks. Failure to comply with specific requests. Performing several transactions that were not suitable.(Arbitration: Common Law Fraud-Churning, Unsuitable Trading, Negligent Misrepresentation, Failure to Supervise, Breach of Contract/Fiduciary Duty)
Product Type:	Equity Listed (Common & Preferred Stock) Other: ETN
Alleged Damages:	$400,000.00
Alleged Damages Amount Explanation (if amount not exact):	PREVIOUS AMOUNT FOR WRITTEN COMPLAINT WAS $90,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/22/2016
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	06/06/2017
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	17-01418
Date Notice/Process Served:	06/06/2017
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/12/2018
Monetary Compensation Amount:	$90,000.00
Individual Contribution Amount:	$25,500.00
Broker Statement	Mr. Solinsky vehemently denies any wrongdoing in connection with the servicing of the client's account. All transactions were discussed with and authorized by the client (a successful and experienced international commercial lawyer), were suitable for the client based on his investment objectives, risk tolerance and investment profile, and generated commissions that were well within industry and Firm guidelines. However, the Firm and Mr. Solinsky made a business decision to resolve this matter by way of settlement (which includes an express denial of any liability), in an effort to avoid the costs and distractions of further arbitration proceedings.

Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 1

Reporting Source:	Individual
Judgment/Lien Holder:	Internal Revenue Service
Judgment/Lien Amount:	$283,449.07
Judgment/Lien Type:	Tax
Date Filed with Court:	07/13/2021
Date Individual Learned:	08/01/2021
Type of Court:	State Court
Name of Court:	Westchester
Location of Court:	New York
Docket/Case #:	BK61193PG3813
Judgment/Lien Outstanding?	Yes
Broker Statement	Balance of 700,994.64 has been reduced by $417,545.57 as of 10.12.25. In the process of being fully resolved.

End of Report

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