



IAPD Report

TOMONARI YAMANAKA

CRD# 4721755

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

TOMONARI YAMANAKA (CRD# 4721755)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/20/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	04/11/2014
IA	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	04/14/2014

QUALIFICATIONS

This representative is currently registered in **27** SRO(s) and **14** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	EAGLE STRATEGIES LLC	110826	SAN JOSE, CA	02/23/2010 - 04/11/2014
B	NYLIFE SECURITIES LLC	5167	SAN JOSE, CA	11/30/2009 - 04/11/2014
B	U.S. BANCORP INVESTMENTS, INC.	17868	SAN FRANCISCO, CA	01/05/2009 - 08/12/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **14** jurisdiction(s) and 27 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **CITIGROUP GLOBAL MARKETS INC.**
Main Address: 388 GREENWICH STREET
NEW YORK, NY 10013
Firm ID#: 7059

Regulator	Registration	Status	Date
B 24X National Exchange LLC	General Securities Representative	Approved	10/17/2025
B BOX Exchange LLC	General Securities Representative	Approved	04/15/2020
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	04/11/2014
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	04/11/2014
B Cboe C2 Exchange, Inc.	General Securities Representative	Approved	04/15/2020
B Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	05/14/2015
B Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	05/14/2015
B Cboe Exchange, Inc.	General Securities Representative	Approved	04/11/2014
B FINRA	General Securities Representative	Approved	04/11/2014
B Investors' Exchange LLC	General Securities Representative	Approved	08/19/2016
B Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	02/21/2025
B MEMX LLC	General Securities Representative	Approved	02/21/2025
B MIAX Emerald, LLC	General Securities Representative	Approved	04/15/2020



Qualifications

Regulator	Registration	Status	Date
B MIAX PEARL, LLC	General Securities Representative	Approved	04/15/2020
B MIAX Sapphire	General Securities Representative	Approved	09/23/2024
B Miami International Securities Exchange, LLC	General Securities Representative	Approved	04/15/2020
B NYSE American LLC	General Securities Representative	Approved	04/11/2014
B NYSE Arca, Inc.	General Securities Representative	Approved	05/14/2015
B NYSE National, Inc.	General Securities Representative	Approved	07/06/2018
B NYSE Texas, Inc.	General Securities Representative	Approved	05/14/2015
B Nasdaq GEMX, LLC	General Securities Representative	Approved	04/15/2020
B Nasdaq ISE, LLC	General Securities Representative	Approved	05/14/2015
B Nasdaq MRX, LLC	General Securities Representative	Approved	04/15/2020
B Nasdaq PHLX LLC	General Securities Representative	Approved	04/11/2014
B Nasdaq Stock Market	General Securities Representative	Approved	04/11/2014
B Nasdaq Texas, LLC	General Securities Representative	Approved	04/11/2014
B New York Stock Exchange	General Securities Representative	Approved	04/11/2014
B Arizona	Agent	Approved	12/13/2023
B California	Agent	Approved	04/11/2014
IA California	Investment Adviser Representative	Approved	04/14/2014
B Colorado	Agent	Approved	08/19/2021



Qualifications

Regulator	Registration	Status	Date
B Florida	Agent	Approved	03/13/2020
B Idaho	Agent	Approved	04/20/2026
B Illinois	Agent	Approved	05/28/2014
B Minnesota	Agent	Approved	09/25/2023
B Nevada	Agent	Approved	04/07/2020
B New Mexico	Agent	Approved	08/23/2023
B North Carolina	Agent	Approved	01/19/2017
B Oregon	Agent	Approved	01/14/2026
B Pennsylvania	Agent	Approved	06/25/2021
B Texas	Agent	Approved	12/22/2021
IA Texas	Investment Adviser Representative	Restricted Approval	05/28/2025
B Washington	Agent	Approved	02/07/2024

Branch Office Locations

CITIGROUP GLOBAL MARKETS INC.
San Jose, CA

CITIGROUP GLOBAL MARKETS INC.
CITI RETAIL BANKING
2189 Quimby Road
San Jose, CA 95122

CITIGROUP GLOBAL MARKETS INC.
CWM Retail, Sales
5 North Milpitas Blvd.
Milpitas, CA 95035



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B General Securities Representative Examination (S7)	Series 7	12/30/2003
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State Securities Law Exams

Exam	Category	Date
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IA B Uniform Combined State Law Examination (S66)	Series 66	01/23/2004
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/23/2010 - 04/11/2014	EAGLE STRATEGIES LLC	CRD# 110826	SAN JOSE, CA
B	11/30/2009 - 04/11/2014	NYLIFE SECURITIES LLC	CRD# 5167	SAN JOSE, CA
B	01/05/2009 - 08/12/2009	U.S. BANCORP INVESTMENTS, INC.	CRD# 17868	SAN FRANCISCO, CA
IA	01/02/2009 - 08/12/2009	U.S. BANCORP INVESTMENTS, INC.	CRD# 17868	SAN FRANCISCO, CA
B	01/05/2007 - 09/23/2008	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	SAN JOSE, CA
IA	01/05/2007 - 09/23/2008	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	SAN JOSE, CA
IA	01/26/2004 - 02/14/2007	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	CAMPBELL, CA
B	01/01/2004 - 02/14/2007	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	CAMPBELL, CA
B	01/01/2004 - 07/03/2006	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2014 - Present	CITIGROUP GLOBAL MARKETS INC	FA	Y	CUPERTINO, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	NYLIFE SECURITIES LLC
Allegations:	CUSTOMER ALLEGED THAT RR MISREPRESENTED THE TAX CONSEQUENCES ASSOCIATED WITH FUNDING A WHOLE LIFE POLICY USING DISTRIBUTIONS FROM HIS IRA ROLLOVER IN OR AROUND JUNE 21, 2013.
Product Type:	Mutual Fund
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNDETERMINED
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/20/2014
Complaint Pending?	No
Status:	Settled



Status Date: 07/31/2015

Settlement Amount: \$34,355.93

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: NYLIFE SECURITIES LLC

Allegations: CUSTOMER ALLEGED THAT RR MISREPRESENTED THE TAX CONSEQUENCES ASSOCIATED WITH FUNDING A WHOLE LIFE POLICY USING DISTRIBUTIONS FROM HIS IRA ROLLOVER IN OR AROUND JUNE 21, 2013.

Product Type: Mutual Fund

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): UNDETERMINED

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/20/2014

Complaint Pending? No

Status: Settled

Status Date: 07/31/2015

Settlement Amount: \$34,355.93

Individual Contribution Amount: \$0.00

Broker Statement: The particular strategy was approved by New York Life. Client consulted his CPA before he gave us the ok and signed all required documents. New York Life settled the complaint without my input. There is no contribution from me.

Disclosure 2 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: NYLIFE SECURITIES LLC

Allegations: CUSTOMER ALLEGED THAT IN 2010, MR. YAMANAKA PRESSURED THEM INTO MOVING FUNDS OUT OF 529 PLANS AND MISREPRESENTED HOW THE PLANS WORKED. THE CUSTOMER ALSO ALLEGED THAT BASED ON MISREPRESENTATIONS THEY MOVED THE 529 PLAN FUNDS TO WHOLE LIFE INSURANCE POLICIES THAT ARE NOT SUITABLE FOR THEIR COLLEGE



Product Type: INVESTMENT GOALS.
Insurance
Other: 529 PLAN

Alleged Damages: \$23,400.00

Alleged Damages Amount Explanation (if amount not exact): CUSTOMER REQUESTED A REFUND OF ALL MONEY INVESTED IN THE LIFE INSURANCE POLICIES AND THE TAXES INCURRED WHEN THE FUNDS WERE TRANSFERRED OUT OF THEIR 529 PLANS.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/02/2014

Complaint Pending? No

Status: Settled

Status Date: 04/28/2014

Settlement Amount: \$9,198.99

Individual Contribution Amount: \$0.00

Firm Statement THE COMPANY ALSO HAS OFFERED TO REVIEW THE TAX LIABILITY THE CUSTOMERS INCURRED DURING THE LIQUIDATION OF THE 529 PLANS ON RECEIPT OF SUPPORTING TAX DOCUMENTATION.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: NYLIFE SECURITIES LLC

Allegations: CUSTOMER ALLEGED THAT IN 2010, [CUSTOMER] PRESSURED THEM INTO MOVING FUNDS OUT OF 529 PLANS AND MISREPRESENTED HOW THE PLANS WORKED. THE CUSTOMER ALSO ALLEGED THAT BASED ON MISREPRESENTATIONS THEY MOVED THE 529 PLAN FUNDS TO WHOLE LIFE INSURANCE POLICIES THAT ARE NOT SUITABLE FOR THEIR COLLEGE INVESTMENT GOALS.

Product Type: Other: 529 PLAN

Alleged Damages: \$23,400.00

Alleged Damages Amount Explanation (if amount not exact): CUSTOMER REQUESTED A REFUND OF ALL MONEY INVESTED IN THE LIFE INSURANCE POLICIES AND THE TAXES INCURRED WHEN THE FUNDS WERE TRANSFERRED OUT OF THEIR 529 PLANS.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information



Date Complaint Received: 04/02/2014

Complaint Pending? No

Status: Settled

Status Date: 04/28/2014

Settlement Amount: \$9,198.99

Individual Contribution Amount: \$0.00

Broker Statement

[CUSTOMER] WAS A JOINT CLIENT I HAD WITH ANOTHER AGENT AT NEW YORK LIFE. SHE OWNED A WHOLE LIFE AND WAS NOT HAPPY WITH THE PERFORMANCE OF TWO SMALL 529PLANS SHE SET UP WITH ANOTHER CARRIER. IN 2010, AS A RESULT OF FINANCIAL PLANNING AND JOINT MEETING WITH MY PARTNER, CLIENT AND HER HUSBAND, WE RECOMMENDED AND THEY AGREED TO FUND THE CHILDREN'S EDUCATION USING A CUSTOM WHOLE LIFE POLICY. TOGETHER [CUSTOMER], MY PARTNER AND I CALLED HER 529 CARRIER TO VERIFY COST BASE, TAX IMPLICATIONS AND TRANSFER PROCESS. CLIENT MAY NOT LIKE THE PERFORMANCE OF THE CASH VALUE, BUT THERE WAS NO WRONG DOING NOR MISREPRESENTATION. NEW YORK LIFE SETTLED WITH CLIENT WITHOUT MY CONTRIBUTION.

Disclosure 3 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WELLS FARGO INVESTMENTS, LLC

Allegations: CLIENT ALLEGES THAT A VARIABLE ANNUITY WAS MISREPRESENTED AS A FIXED ANNUITY WITH A 3% GUARANTEED RATE OF RETURN. CLIENT ALSO CLAIMS THAT THE SIGNATURE ON THE CONTRACT IS NOT THAT OF THE CLIENT'S. (07/31/2007)

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES ARE UNSPECIFIED, BUT BELIEVED TO EXCEED \$5000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/12/2012

Complaint Pending? No

Status: Closed/No Action

Status Date: 09/28/2012

Settlement Amount:



Individual Contribution Amount:

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WELLS FARGO INVESTMENTS, LLC

Allegations: CLIENT ALLEGES THAT A VARIABLE ANNUITY WAS MISREPRESENTED AS A FIXED ANNUITY WITH A 3% GUARANTEED RATE OF RETURN. CLIENT ALSO CLAIMS THAT THE SIGNATURE ON THE CONTRACT IS NOT THAT OF THE CLIENT'S. (07/31/2007)

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES ARE UNSPECIFIED, BUT BELIEVED TO EXCEED \$5000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/12/2012

Complaint Pending? No

Status: Closed/No Action

Status Date: 09/28/2012

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 4

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES INC

Allegations: THE CLIENT ALLEGES HE TOLD HIS ADVISOR HE WANTED AN ACCOUNT THAT WOULD BE LIQUID IN CASE HE NEEDED CASH.

Product Type: Insurance

Alleged Damages: \$11,996.40

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No



Customer Complaint Information

Date Complaint Received: 07/02/2009

Complaint Pending? No

Status: Settled

Status Date: 12/18/2009

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Firm Statement THE CLIENT ACCEPTED THE FIRM'S OFFER TO LIQUIDATE THE POLICY WITHOUT SURRENDER CHARGES.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES, INC.

Allegations: THE CLIENT ALLEGES HE TOLD HIS ADVISOR HE WANTED AN ACCOUNT THAT WOULD BE LIQUID IN CASE HE NEEDED CASH.

Product Type: Insurance

Alleged Damages: \$11,996.40

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/02/2009

Complaint Pending? No

Status: Settled

Status Date: 12/18/2009

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement THE CLIENT ACCEPTED THE FIRM'S OFFER TO LIQUIDATE THE POLICY WITHOUT SURRENDER CHARGES.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Firm

Firm Name: NYLIFE SECURITIES LLC

Termination Type: Voluntary Resignation

Termination Date: 03/13/2014

Allegations: PRIOR TO RESIGNING, A REVIEW OF MR. YAMANAKA'S RECENT BUSINESS IDENTIFIED TWO ANNUITY SALES THAT APPEARED TO INVOLVE UNADMITTED REPLACEMENTS. IN ONE CASE, THE CLIENT INCURRED SURRENDER CHARGES WHICH EXCEEDED THE COMPANY'S SUITABILITY THRESHOLD WHEN HE SURRENDERED A FIXED DEFERRED ANNUITY. ADDITIONALLY, NEW YORK LIFE INSURANCE COMPANY RECEIVED A CUSTOMER COMPLAINT AGAINST MR. YAMANAKA ALLEGING UNSUITABLE FIXED ANNUITY SALES TO AN ELDERLY CUSTOMER.

Product Type: Annuity-Fixed
Annuity-Variable
Insurance

Reporting Source: Individual

Firm Name: NYLIFE SECURITIES LLC

Termination Type: Voluntary Resignation

Termination Date: 03/13/2014

Allegations: PRIOR TO RESIGNING, A REVIEW OF MR. YAMANAKA'S RECENT BUSINESS IDENTIFIED TWO ANNUITY SALES THAT APPEARED TO INVOLVE UNADMITTED REPLACEMENTS. IN ONCE CASE, THE CLIENT INCURRED SURRENDER CHARGES WHICH EXCEEDED THE COMPANY'S SUITABILITY THRESHOLD WHEN HE SURRENDERED A FIXED DEFERRED ANNUITY. ADDITIONALLY, NEW YORK LIFE INSURANCE COMPANY RECEIVED A CUSTOMER COMPLAINT AGAINST MR. YAMANAKA ALLEGING UNSUITABLE FIXED ANNUITY SALES TO AN ELDERLY CUSTOMER.

Product Type: Annuity-Fixed
Annuity-Variable

Disclosure 2 of 2

Reporting Source: Firm

Firm Name: WELLS FARGO INVESTMENTS, LLC.

Termination Type: Discharged

Termination Date: 09/17/2008

Allegations: FIRM DETERMINED THAT REPRESENTATIVE DID NOT ACCURATELY COMPLETE A LIFE INSURANCE POLICY APPLICATION BY NOT DISCLOSING ANOTHER IN FORCE POLICY THAT HE PREVIOUSLY SOLD TO THE CLIENT



AT HIS PRIOR FIRM.

Product Type: Insurance

Other Product Types:

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Reporting Source: Individual

Firm Name: WELLS FARGO BANK

Termination Type: Discharged

Termination Date: 09/17/2008

Allegations: INSURANCE REPLACEMENT.

Product Type: Insurance

Other Product Types:



End of Report

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