



IAPD Report

JOHN T VALENTINE

CRD# 4724576

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOHN T VALENTINE (CRD# 4724576)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/02/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CITIZENS SECURITIES, INC.	CRD# 39550	05/15/2024
IA	CITIZENS SECURITIES, INC.	CRD# 39550	05/16/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CITIZENS SECURITIES, INC.	39550	BOSTON, MA	01/03/2020 - 12/01/2023
B	CITIZENS SECURITIES, INC.	39550	BOSTON, MA	08/12/2009 - 12/01/2023
IA	CITIZENS SECURITIES, INC.	39550	BOSTON, MA	08/13/2009 - 12/31/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 1 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **CITIZENS SECURITIES, INC.**
Main Address: ONE CITIZENS BANK WAY
JCB135
JOHNSTON, RI 02919
Firm ID#: 39550

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	05/15/2024
B	FINRA	General Securities Representative	Approved	05/15/2024
B	FINRA	Invest. Co and Variable Contracts	Approved	05/15/2024
B	Rhode Island	Agent	Approved	05/16/2024
IA	Rhode Island	Investment Adviser Representative	Approved	05/16/2024

Branch Office Locations

CITIZENS SECURITIES, INC.
200 STATION DRIVE
WESTWOOD, MA 02090



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	04/19/2010

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	07/20/2005
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	12/12/2003

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	06/29/2006
	Uniform Securities Agent State Law Examination (S63)	Series 63	12/17/2003

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/03/2020 - 12/01/2023	CITIZENS SECURITIES, INC.	CRD# 39550	BOSTON, MA
B	08/12/2009 - 12/01/2023	CITIZENS SECURITIES, INC.	CRD# 39550	BOSTON, MA
IA	08/13/2009 - 12/31/2019	CITIZENS SECURITIES, INC.	CRD# 39550	BOSTON, MA
IA	07/17/2006 - 08/25/2009	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	WINTHROP, MA
B	10/20/2004 - 08/25/2009	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	WINTHROP, MA
B	12/15/2003 - 10/20/2004	QUICK & REILLY, INC.	CRD# 11217	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2024 - Present	CITIZENS SECURITIES, INC.	FIRST LINE RISK MANAGER	Y	WESTWOOD, MA, United States
04/2024 - 05/2024	United States Postal Service	Rural Carrier Associate	N	Littleton, MA, United States
12/2023 - 04/2024	Retired	Retired	N	Templeton, MA, United States
08/2009 - 11/2023	CITIZENS SECURITIES, INC.	FINANCIAL ADVISOR	Y	CHARLESTOWN, MA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	COMMONWEALTH OF MASSACHUSETTS DIVISION OF INSURANCE.
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	I WAS CHARGED WITH NOT BEING TRUSTWORTHY AND MY CONDUCT CONSTITUTES UNFAIR AND DECEPTIVE PRACTICE. I FILLED OUT 3 COMMONWEALTH OF MASSACHUSETTS INSURANCE AGENT APPLICATIONS AND MADE MISTAKES FILLING OUT THE APPLICATION. I DID NOT REALIZE MY OPERATING UNDER THE INFLUENCE WAS A CRIMMINAL OFFENSE. I DID NOT DISCLOSE THIS ON APPLICATIONS AND LIST THE 2000 ARREST BUT NOT THE 1986 ARREST ON THE 3RD. I THOUGHT AT THE TIME OF APPLICATION I FILLED OUT THE APPLICATION TRUFULLY AND TO THE BEST OF MY KNOWLEDGE.
Date Initiated:	03/12/2001
Docket/Case Number:	E2001-03
Employing firm when activity occurred which led to the regulatory action:	FLEET BANK
Product Type:	Insurance
Other Product Type(s):	FIXED ANNUITIES
Allegations:	BASED ON THE ALLEGATIONS I DID NOT DEMONSTRATE AND MAINTAIN THE QUALIFICATIONS OF TRUSTWORTHINESS, COMPETENCE AND SUITABILITY REQUIRED OF AN INSURANCE AGENT UNDER M.G.L C. 175&163. MY CONDUCT WAS CONSIDERED UNFAIR AND DECEPTIVE IN VIOLATION OF M.G.L C. 176D&3.



Current Status:	Final
Resolution:	Consent
Resolution Date:	06/25/2001
Sanctions Ordered:	Monetary/Fine \$1,500.00
Other Sanctions Ordered:	NONE THAT I AM AWARE OF. I WILL BE GLAD TO SHOW YOU MY SHOW JUST CAUSE AND CONSENT AGREEMENT.
Sanction Details:	MY INSURANCE LICENSE WAS NEVER REVOKED OR SUSPENDED. I WANTED TO HAVE FULL DISCLOSE. I WANT TO OVER DISCLOSE NOT BASED ON WHAT HAPPEND WITH THE COMMONWEALTH OF MASSACHUSETTS.
Broker Statement	I CONSENTED AND AGREED TO PAY A FINE OF \$1,500. \$500 FOR EACH MISTAKE I MADE ON MY STATE INSURANCE APPLICATIONS. I AM VERY TRUSTWORTHY AND MADE MISTAKES FILLING OUT MY STATE INSURANCE AGENT APPLICATIONS. AT THE TIME OF APPLICATION I THOUGHT I COMPLETED THE APPLICATION CORRECTLY AND TRUTHFULLY.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC.

Allegations: THE CUSTOMER ALLEGES UNSUITABLE INVESTMENT RECOMMENDATION AND MISREPRESENTATIVE AND OMISSION OF MATERIAL FACTS.

Product Type: Unit Investment Trust
Other: CLOSED END FUNDS

Alleged Damages: \$26,043.42

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 13-03026

Filing date of arbitration/CFTC reparation or civil litigation: 10/10/2013

Customer Complaint Information

Date Complaint Received: 11/04/2013

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC.

Allegations: THE CUSTOMER ALLEGES UNSUITABLE INVESTMENT RECOMMENDATION AND MISREPRESENTATIVE AND OMISSION OF MATERIAL FACTS.

Product Type: Unit Investment Trust
Other: CLOSED END FUNDS

Alleged Damages: \$26,043.42



Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 13-03026

Filing date of arbitration/CFTC reparation or civil litigation: 10/10/2013

Customer Complaint Information

Date Complaint Received: 11/04/2013

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Broker Statement

This dispute is an arbitration case submitted to FINRA by my former Broker Dealer Banc of America Investments over 6 plus years on 11/22/2013. Client alleged I made an unsuitable recommendation. The investment was recommended based on the client's risk tolerance and investment objectives as supported by the information on the brokerage application. This was a nuisance claim that Bank of America Investments offered between \$500 to \$1500 to settle. The offer has never been accepted and is still pending with no further action by the client as of February, 2020. Given that the client has never acted or pursued this dispute further as it's over 6 plus years old and the above stated facts this dispute should be considered abandoned and steps should be taken to remove it from my U4.



End of Report

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