



IAPD Report

James Humpherson Mollett

CRD# 4725433

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

James Humpherson Mollett (CRD# 4725433)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/17/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	CRD# 2881	06/13/2024
IA	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	CRD# 2881	06/14/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	THORNBURG INVESTMENT MANAGEMENT INC	106357	Elmhurst, IL	03/03/2020 - 04/25/2024
B	THORNBURG SECURITIES LLC	14857	SANTA FE, NM	02/21/2020 - 04/25/2024
IA	AMERICAN FUNDS DISTRIBUTORS, INC.	6247	LOS ANGELES, CA	05/03/2014 - 08/05/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **5** jurisdiction(s) and **1** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **NORTHWESTERN MUTUAL INVESTMENT SERVICES,LLC**
Main Address: 720 EAST WISCONSIN AVENUE
MILWAUKEE, WI 53202-4797
Firm ID#: 2881

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/13/2024
B	FINRA	Investment Co./Variable Contracts Prin	Approved	07/05/2024
B	Colorado	Agent	Approved	11/22/2024
B	Georgia	Agent	Approved	04/18/2025
B	Illinois	Agent	Approved	06/13/2024
IA	Illinois	Investment Adviser Representative	Approved	06/14/2024
B	Virginia	Agent	Approved	05/23/2025
B	Wisconsin	Agent	Approved	10/17/2025

Branch Office Locations

NORTHWESTERN MUTUAL INVESTMENT SERVICES,LLC
1475 E WOODFIELD RD
STE 900
SCHAUMBURG, IL 60173



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
 Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	12/28/2015

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	01/27/2004

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	05/03/2014
  Uniform Combined State Law Examination (S66)	Series 66	01/10/2004

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/03/2020 - 04/25/2024	THORNBURG INVESTMENT MANAGEMENT INC	CRD# 106357	Elmhurst, IL
B	02/21/2020 - 04/25/2024	THORNBURG SECURITIES LLC	CRD# 14857	SANTA FE, NM
IA	05/03/2014 - 08/05/2019	AMERICAN FUNDS DISTRIBUTORS, INC.	CRD# 6247	LOS ANGELES, CA
B	01/24/2014 - 08/05/2019	AMERICAN FUNDS DISTRIBUTORS, INC.	CRD# 6247	LOS ANGELES, CA
B	12/07/2009 - 01/24/2014	AMERICAN CENTURY INVESTMENT SERVICES INC.	CRD# 17437	KANSAS CITY, MO
B	09/09/2008 - 12/03/2009	AMERICAN CENTURY BROKERAGE, INC.	CRD# 42846	KANSAS CITY, MO
B	04/30/2008 - 09/09/2008	AMERICAN CENTURY INVESTMENT SERVICES INC.	CRD# 17437	KANSAS CITY, MO
IA	04/01/2005 - 03/19/2008	AXA ADVISORS, LLC	CRD# 6627	OVERLAND PARK, KS
B	01/28/2004 - 03/19/2008	AXA ADVISORS, LLC	CRD# 6627	OVERLAND PARK, KS

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2024 - Present	Northwestern Mutual Wealth Management Company	Representative	Y	Milwaukee, WI, United States
07/2024 - Present	Hoffman Street LLC	Entity Advisor	Y	Schaumburg, IL, United States
05/2024 - Present	Northwestern Mutual Investment Services LLC	Registered Representative	Y	Schaumburg, IL, United States
05/2024 - Present	Northwestern Mutual Life Insurance Company	Agent	Y	Milwaukee, WI, United States
02/2020 - 04/2024	Thornburg Investment Management	Director of Platform Development	Y	Santa Fe, NM, United States
08/2019 - 02/2020	unemployed	unemployed	N	Elmhurst, IL, United States



Registration & Employment History



EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2014 - 08/2019	American Funds Capital Group	Vice President	Y	Los Angeles, CA, United States



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AXA ADVISORS

Allegations: CLIENT ALLEGES SHE TRANSFERRED HER ASSETS INTO HER VARIABLE ANNUITY CONTRACTS BASED ON THE AGENT'S REPRESENTATION THAT THERE WOULD BE NO TAX CONSEQUENCES. CLIENT FURTHER ALLEGES THAT WHEN THE AGENT ASSISTED HER IN TAKING A DISTRIBUTION FROM HER ANNUITY CONTRACTS, HE DID NOT INFORM THE CLIENT THAT SHE COULD TAKE THE DISTRIBUTION EQUALLY FROM BOTH CONTRACTS SO THAT HER BENEFIT BASE IS NOT IMPACTED. CLIENT IS REQUESTING THE FIRM TO REPROCESS THE \$12,000 WITHDRAWAL FROM HER TWO ANNUITY CONTRACTS IN EQUAL AMOUNTS AND TO RECLASSIFY THE TRANSFER OF HER ASSETS TO AXA AS A 2008 DISTRIBUTION INSTEAD OF 2007. DAMAGES ARE UNSPECIFIED.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 09/13/2008

Complaint Pending? No

Status: Closed/No Action

Status Date: 10/30/2008

Settlement Amount:

**Individual Contribution Amount:****Firm Statement**

THE FIRM FOUND NO BASIS TO THE CUSTOMER'S COMPLAINT. HOWEVER, THE PARTIES AGREED TO THE REPROCESSING OF THE WITHDRAWAL FROM THE CUSTOMER'S TWO CONTRACTS INSTEAD OF ONE. THIS CORRECTIVE ACTION RESULTED IN NO LOSS TO THE FIRM. THE FIRM HAS CLOSED ITS' CASE.

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Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

AXA ADVISORS

Allegations:

CLIENT ALLEGES SHE TRANSFERRED HER ASSETS INTO HER VARIABLE ANNUITY CONTRACTS BASED ON THE AGENT'S REPRESENTATION THAT THERE WOULD BE NO TAX CONSEQUENCES. CLIENT FURTHER ALLEGES THAT WHEN THE AGENT ASSISTED HER IN TAKING A DISTRIBUTION FROM HER ANNUITY CONTRACTS, HE DID NOT INFORM THE CLIENT THAT SHE COULD TAKE THE DISTRIBUTION EQUALLY FROM BOTH CONTRACTS SO THAT HER BENEFIT BASE IS NOT IMPACTED. CLIENT IS REQUESTING THE FIRM TO REPROCESS THE \$12,000 WITHDRAWAL FROM HER TWO ANNUITY CONTRACTS IN EQUAL AMOUNTS AND TO RECLASSIFY THE TRANSFER OF HER ASSETS TO AXA AS A 2008 DISTRIBUTION INSTEAD OF 2007. DAMAGES ARE UNSPECIFIED.

Product Type:

Annuity(ies) - Variable

Alleged Damages:

\$0.00

Customer Complaint Information**Date Complaint Received:**

09/13/2008

Complaint Pending?

No

Status:

Closed/No Action

Status Date:

10/30/2008

Settlement Amount:**Individual Contribution Amount:****Broker Statement**

IN REFERENCE TO CLIENT COMMENT THE TRANSFER OF FUNDS FROM PRE TAX RETIREMENT ACCOUNTS TO OTHER PRETAX RETIREMENT ACCOUNTS DOES NOT COME WITH TAX CONSEQUENCE, SIMPLY WHEN INCOME IS TAKEN WOULD TAXES BE NECESSARY AS WITH PRIOR PRE TAX VEHICLES OF WHICH THE CLIENT WAS ALREADY CLEAR. AS FOR MOVEMENT OF AFTER TAX VEHICLES THE CAPITAL GAINS NECESSITY WAS FULLY DISCUSSED. THE INTENT WAS TO CONSOLIDATE TO REDUCE FEES AND PROVIDE THE CLIENT WITH A PRODUCT PROVIDING FOR PROTECTION FROM THE MARKET VOLATILITY INSTEAD OF OTHER OPTIONS DISCUSSED. THE CLIENT WAS AWARE OF HOW DISTRIBUTIONS WOULD BE TREATED AND SELECTED THE DISTRIBUTION HERSELF THE ACCOUNTS WERE NOT DISCRETIONARY. THE ELECTION WAS MADE PRIOR TO CLIENTS DEPARTURE FOR A TRIP AND WAS PERHAPS MADE IN HASTE - AGENT MERELY COMPLIED WITH REQUEST AND SPENT GREAT TIME TO GET THE DISTRIBUTION PROCESSED IN GOOD TIME FOR HER. AXA FOUND NO BASIS TO THE CUSTOMER'S COMPLAINT, PLEASE SEE FORM U5 AMENDMENT DATED 11/13/2008.





End of Report

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