



IAPD Report

JEFFREY THOMAS CUTTER

CRD# 4733298

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JEFFREY THOMAS CUTTER (CRD# 4733298)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/24/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CUTTER FINANCIAL GROUP LLC	CRD# 290016	10/18/2017

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	PRECISION CAPITAL MANAGEMENT	174239	E. FALMOUTH, MA	02/05/2015 - 02/21/2018
IA	HORTER INVESTMENT MANAGEMENT, LLC	119880	MANSFIELD, MA	10/20/2011 - 02/05/2015
IA	ING FINANCIAL PARTNERS, INC	2882	FALMOUTH, MA	02/03/2005 - 11/16/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Civil Event	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **CUTTER FINANCIAL GROUP LLC**
Main Address: 84 DAVIS STRAITS
FALMOUTH, MA 02540
Firm ID#: 290016

	Regulator	Registration	Status	Date
IA	Massachusetts	Investment Adviser Representative	Approved	10/18/2017

Branch Office Locations

CUTTER FINANCIAL GROUP LLC
84 DAVIS STRAITS
FALMOUTH, MA 02540



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B General Securities Representative Examination (S7)	Series 7	03/16/2004
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State Securities Law Exams

Exam	Category	Date
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IA B Uniform Combined State Law Examination (S66)	Series 66	04/24/2004
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Personal Financial Specialist

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/05/2015 - 02/21/2018	PRECISION CAPITAL MANAGEMENT	CRD# 174239	E. FALMOUTH, MA
IA	10/20/2011 - 02/05/2015	HORTER INVESTMENT MANAGEMENT, LLC	CRD# 119880	MANSFIELD, MA
IA	02/03/2005 - 11/16/2009	ING FINANCIAL PARTNERS, INC	CRD# 2882	FALMOUTH, MA
B	08/24/2004 - 11/16/2009	ING FINANCIAL PARTNERS, INC.	CRD# 2882	FALMOUTH, MA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2015 - Present	PRECISION CAPITAL MANAGEMENT	INVESTMENT ADVISER REP.	Y	E. FALMOUTH, MA, United States
01/2014 - Present	RADICAL PROMOTING, INC.	FOUNDER/PRESIDENT	N	MANSFIELD, MA, United States
04/2006 - Present	CUTTER FINANCIAL GROUP LLC	OWNER/MANAGER	Y	FALMOUTH, MA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) CUTTER FINANCIAL GROUP LLC--17 WALDEN AVENUE, FALMOUTH, MA 02540--INVESTMENT RELATED--INSURANCE & FINANCIAL PRODUCTS FOR CONSUMERS--OWNER SINCE 9/2011--160 HOURS/MONTH DEVOTED--8 HOURS/DAY DURING TRADING HOURS--DUTIES: I HELP INDIVIDUALS PURCHASE INSURANCE AND advise on FINANCIAL PRODUCTS. I AM AN INDEPENDENT CONTRACTOR TO THE CARRIERS I ADVISE ON AND SELL FOR.

(2) INDEPENDENT INSURANCE AGENT WITH NATIONAL AGENTS ALLIANCE SINCE 09/01/2011--1214 TURRENTINE STREET, BURLINGTON, NC 27215--INVESTMENT RELATED. MORTGAGE INSURANCE SALES.

(3) PRECISION CAPITAL MANAGEMENT, IAR, FINANCIAL PRODUCTS FOR CONSUMERS--IAR SINCE 02/2015--160 HOURS/MONTH DEVOTED--8 HOURS/DAY DURING TRADING HOURS--DUTIES: I HELP INDIVIDUALS PURCHASE INSURANCE AND advise on FINANCIAL PRODUCTS.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Civil Event	1
Customer Dispute	1

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Formal Charges were brought in:	COUNTY
Name of Court:	TAUNTON DISTRICT COURT
Location of Court:	15 COURT STREET, TAUNTON MA
Docket/Case #:	#231CR005758
Charge Date:	12/23/2002
Charge(s) 1 of 1	
Formal Charge(s)/Description:	1. FALSELY OBTAINED COMMERCIAL COMPUTER - DISMISSED; 2. MALICIOUS DESTRUCTION OF PROPERTY, NOT GUILTY; 3. LARCENY OVER \$250 - NOT GUILTY 4. UNAUTHORIZED ACCESS OF COMPUTER SYSTEM, NOT GUILTY
No of Counts:	4
Felony or Misdemeanor:	Misdemeanor
Plea for each charge:	INNCOENT
Disposition of charge:	Found not guilty
Current Status:	Final
Status Date:	01/04/2005
Disposition Date:	01/04/2004
Sentence/Penalty:	1.FALSELY OBTAINED COMMERCIAL COMPUTER DISMISSED. 2. MALICIOUS DESTRUCTION OF PROPERTY - NO GUILTY. 3. UNAUTHORIZED ACCESS OF COMPUTER SYSTEM - NO GUILTY. 4. LARCENY OVER \$250 - NOT GUILTY.



Broker Statement

I WAS FALSELY ACCUSED. I WAS FOUND INNOCENT AND ALL CHARGES WERE DROPPED.



Civil Event

This disclosure event involves an injunction issued by a foreign or domestic court in connection with investment-related activity, a finding by a domestic or foreign court of a violation of any investment-related statute or regulation, or an action dismissed by a domestic or foreign court pursuant to a settlement agreement.

Disclosure 1 of 1

Reporting Source:	Regulator
Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Relief Sought:	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Injunction Monetary Penalty other than Fines
Date Court Action Filed:	03/17/2023
Product Type:	Annuity-Fixed
Type of Court:	Federal Court
Name of Court:	United States District Court for the District of Massachusetts
Location of Court:	Massachusetts
Docket/Case #:	1:23-cv-10589
Employing firm when activity occurred which led to the action:	CUTTER FINANCIAL GROUP, LLC
Allegations:	Plaintiff Securities and Exchange Commission ("the Commission") alleges that between at least 2014 and 2022, Jeffrey Cutter ("Cutter") engaged in a pattern of deception designed to steer his investment advisory clients to certain insurance products over other investment options, while concealing his financial motive to do so in breach of his fiduciary duties as an investment adviser. Beginning in October 2017, Cutter perpetrated this scheme through an investment adviser firm he formed called Cutter Financial Group ("CFG"). Time after time, Cutter switched clients out of annuity contracts he had previously sold them into new annuity contracts without adequately disclosing his financial incentive to recommend these switches, including the substantial, up-front commissions he received from the insurance company and other third parties. To perpetrate his scheme, Cutter made false statements to the insurance companies to effectuate the switches and generate a new round of commissions for himself. In doing so, Cutter and CFG breached their fiduciary duties to never place their own interest ahead of their clients' interests, to disclose all material conflicts of interest, and to obtain clients' informed consent to those conflicts before proceeding. Cutter and CFG also failed to disclose the free marketing services and payments of more than \$1.1 million that Cutter received from marketing firms in exchange for peddling annuities to his clients. In doing so, they abrogated their fiduciary duty of loyalty to make full and frank disclosure of all conflicts of interest to their advisory clients and to obtain their clients' informed consent to these conflicts of interest. Through the activities alleged in this Complaint, Cutter violated Sections 206(1) and 206(2) of the Advisers Act, and aided and abetted CFG's violations of Section 206(4) of the Advisers Act and Rule 206(4)-7 thereunder.
Current Status:	Final
Resolution:	Judgment Rendered
Resolution Date:	02/10/2026
Sanctions Ordered or Relief	Civil and Administrative Penalty(ies)/Fine(s)



Granted: Injunction

Capacities 1 of 1

Capacities Affected: n/a

Duration: 5 years

Start Date: 02/10/2026

End Date: 02/10/2031

Monetary Sanction 1 of 1

Monetary Sanction: Monetary Fine

Total Amount: \$50,000.00

Portion against individual: 50000

Date Paid:

Portion Waived: No

Amount Waived:

Regulator Statement

On April 23, 2025, a jury found that Defendants CFG & CUTter directly or indirectly employed a device, scheme or artifice to defraud a client or prospective client and acted at least negligently in violation of Section 206(2) of the Adviser Act.

On February 10, 2026, a judgment was entered wherein in on Count1 of the Amended Complaint, judgment is entered for Defendants Cutter Financial Group, LLC and Jeffrey Cutter and against Plaintiff Securities and Exchange Commission for claims under Section 206(1) of the Advisers Act, judgment is entered for Defendants Cutter Financial Group, LLC and Jeffrey Cutter and against Plaintiff Securities and Exchange Commission for direct and aiding and abetting claims under Section 206(4) of the Advisers Act and Rule 206(4)-7 thereunder. Therefore, it is ordered that Defendants Cutter Financial Group, LLC and Jeffrey Cutter are, for a period of five (5) years from the entry of this Final Judgment, restrained and enjoined from violating Section 206(2) of the Advisers Act by, while acting as an investment adviser, by use of the mails or any means or instrumentalities of interstate commerce, directly or indirectly, engage in any transaction, practice, or course of business which operates as a fraud or deceit upon any client or prospective client, Defendants Cutter Financial Group, LLC and Jeffrey Cutter shall, for a period of five (5) years from the entry of this Final Judgment, provide every advisory client with a copy of the Judgment in this case and make contemporaneous record of same, and that Defendant Cutter Financial Group, LLC is liable for a civil penalty in the amount of \$100,000 and Defendant Jeffrey Cutter is liable for a civil penalty in the amount of \$50,000.

Reporting Source: Individual

Initiated By: UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Relief Sought: Civil and Administrative Penalty(ies)/Fine(s)
Disgorgement
Other: Prejudgment Interest

Date Court Action Filed: 03/17/2023

Date Notice/Process Served: 03/17/2023

Product Type: Annuity-Fixed

Type of Court: Federal Court



Name of Court:	Federal District Court, District of Massachusetts
Location of Court:	Boston, Massachusetts
Docket/Case #:	1:23-cv-10589
Employing firm when activity occurred which led to the action:	Horter Investment Management, LLC (10/2011-02/2015) Vann Equity Management, LLC (formerly Precision Capital Management) (01/2015 - 09/2017) Cutter Financial Group (registrant) (09/2017-present)
Allegations:	The SEC alleges that Cutter Financial Group and Mr. Cutter failed to adequately disclose compensation arrangements and conflicts of interest related to commissions received from selling annuities to advisory clients and free marketing and other benefits provided by third party marketing firms and that, in a small subset of cases, Mr. Cutter recommended fixed indexed annuity replacement transactions to generate commissions rather than to benefit the clients.
Current Status:	Pending
Limitations or Restrictions in Effect During Appeal:	N/A
Broker Statement	The SEC alleges that Cutter Financial Group and Mr. Cutter failed to adequately disclose compensation arrangements and conflicts of interest related to commissions received from selling annuities to advisory clients and free marketing and other benefits provided by third party marketing firms and that, in a small subset of cases, Mr. Cutter recommended fixed indexed annuity replacement transactions to generate commissions rather than to benefit the clients. CFG and Mr. Cutter dispute these allegations and believe that their disclosures complied with applicable federal securities law and state insurance law standards. The case is pending.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Cutter Financial Group
Allegations:	[REDACTED] alleges that Mr. Cutter made unsuitable recommendations of fixed indexed annuity products in 2015 and 2020.
Product Type:	Annuity-Fixed
Alleged Damages:	\$60,000.00
Alleged Damages Amount Explanation (if amount not exact):	The amount reflects a settlement demand. [REDACTED] has not specified an amount that would be sought as damages.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/16/2022
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	



End of Report

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