



IAPD Report

DAVID ALFRED RICCIO

CRD# 4734960

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAVID ALFRED RICCIO (CRD# 4734960)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/25/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LADBURG THALMANN & CO. INC.	CRD# 505	09/22/2006
IA	LADBURG THALMANN ASSET MANAGEMENT INC	CRD# 108604	10/03/2006

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	BROADWALL CAPITAL LLC	128800	NEW YORK, NY	04/15/2004 - 09/25/2006
B	NORTHEAST SECURITIES, INC.	25996	MITCHFIELD, NY	12/08/2003 - 04/16/2004

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 21 jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **LADBURG THALMANN & CO. INC.**

Main Address: 640 5TH AVENUE
4TH FLOOR
NEW YORK, NY 10019

Firm ID#: 505

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	09/22/2006
B NYSE American LLC	General Securities Representative	Approved	09/22/2006
B NYSE Arca, Inc.	General Securities Representative	Approved	01/26/2009
B NYSE Texas, Inc.	General Securities Representative	Approved	02/25/2025
B Nasdaq Stock Market	General Securities Representative	Approved	09/22/2006
B New York Stock Exchange	General Securities Representative	Approved	09/22/2006
B California	Agent	Approved	09/22/2006
B Colorado	Agent	Approved	04/26/2024
B Connecticut	Agent	Approved	09/22/2006
B Florida	Agent	Approved	09/22/2006
B Hawaii	Agent	Approved	12/05/2018
B Idaho	Agent	Approved	05/01/2024
B Illinois	Agent	Approved	09/22/2006



Qualifications

Regulator	Registration	Status	Date
B Maryland	Agent	Approved	09/22/2006
B Massachusetts	Agent	Approved	09/22/2006
B Michigan	Agent	Approved	09/22/2006
B Nevada	Agent	Approved	09/22/2006
B New Jersey	Agent	Approved	09/22/2006
B New York	Agent	Approved	09/22/2006
B North Carolina	Agent	Approved	01/27/2025
B Ohio	Agent	Approved	01/31/2025
B Oregon	Agent	Approved	09/22/2006
B Pennsylvania	Agent	Approved	09/22/2006
B Rhode Island	Agent	Approved	09/22/2006
B Texas	Agent	Approved	09/22/2006
B Virginia	Agent	Approved	04/29/2024
B Washington	Agent	Approved	02/01/2021

Branch Office Locations

LADBURG THALMANN & CO. INC.
Miami, FL

Employment 2 of 2

Firm Name: **LADBURG THALMANN ASSET MANAGEMENT INC**
Main Address: 640 FIFTH AVENUE
4TH FL.
NEW YORK, NY 10019
Firm ID#: 108604



Qualifications

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	06/10/2021
IA Florida	Investment Adviser Representative	Approved	03/01/2013
IA Illinois	Investment Adviser Representative	Approved	06/15/2021
IA Massachusetts	Investment Adviser Representative	Approved	05/13/2020
IA Michigan	Investment Adviser Representative	Approved	06/14/2021
IA Nevada	Investment Adviser Representative	Approved	06/25/2021
IA New Jersey	Investment Adviser Representative	Approved	10/03/2006
IA New York	Investment Adviser Representative	Approved	04/01/2021
IA North Carolina	Investment Adviser Representative	Approved	04/07/2021
IA Ohio	Investment Adviser Representative	Approved	03/06/2021
IA Oregon	Investment Adviser Representative	Approved	04/23/2021
IA Pennsylvania	Investment Adviser Representative	Approved	06/10/2021
IA Rhode Island	Investment Adviser Representative	Approved	05/28/2020
IA Texas	Investment Adviser Representative	Restricted Approval	10/28/2015
IA Washington	Investment Adviser Representative	Approved	04/07/2021

Branch Office Locations

LADENBURG THALMANN ASSET MANAGEMENT INC

Miami, FL



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	12/06/2003

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	01/13/2004

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/15/2004 - 09/25/2006	BROADWALL CAPITAL LLC	CRD# 128800	NEW YORK, NY
B	12/08/2003 - 04/16/2004	NORTHEAST SECURITIES, INC.	CRD# 25996	MITCHFIELD, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2006 - Present	LADBURG THALMANN & CO. INC.	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FLORIDA OFFICE OF FINANCIAL REGULATION
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	03/01/2013
Docket/Case Number:	0242-SR-01/13
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	LADBURG THALMANN ASSET MANAGEMENT INC
Product Type:	No Product
Allegations:	CONDUCTED INVESTMENT ADVISORY BUSINESS FROM OFFICES WITHIN THIS STATE WITHOUT THE BENEFIT OF LAWFUL REGISTRATION.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	03/01/2013
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)

**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$5,000.00**Portion Levied against individual:** \$5,000.00**Payment Plan:****Is Payment Plan Current:****Date Paid by individual:** 03/01/2013**Was any portion of penalty waived?** No**Amount Waived:****Regulator Statement**

ON 03/01/2013, THE OFFICE OF FINANCIAL REGULATION ENTERED A FINAL ORDER ADOPTING THE STIPULATION AND CONSENT AGREEMENT IN THE MATTER OF DAVID ALFRED RICCIO. MR. RICCIO NEITHER ADMITTED NOR DENIED THE FINDINGS BUT ACCEPTED AND CONSENTED TO THE ENTRY OF FINDINGS BY THE OFFICE. THE OFFICE FOUND THAT MR. RICCIO ENGAGED IN INVESTMENT ADVISORY BUSINESS FROM OFFICES WITHIN THIS STATE WITHOUT THE BENEFIT OF LAWFUL REGISTRATION IN THE STATE OF FLORIDA PURSUANT TO SECTION 517.12(4), F. S. MR. RICCIO AGREED TO PAY AN ADMINISTRATIVE FINE IN THE AMOUNT OF \$5,000. THE OFFICE AGREED TO APPROVE MR. RICCIO'S APPLICATION AS AN ASSOCIATED PERSON (RA) WITH LADBURG THALMANN ASSET MANAGEMENT INC EFFECTIVE 03/01/2013.

Reporting Source: Individual**Regulatory Action Initiated By:** STATE OF FLORIDA OFFICE OF FINANCIAL REGULATION**Sanction(s) Sought:** Civil and Administrative Penalty(ies)/Fine(s)**Date Initiated:** 02/27/2013**Docket/Case Number:** 0242-SR-01/13**Employing firm when activity occurred which led to the regulatory action:** LADBURG THALMANN & CO., INC.**Product Type:** No Product**Allegations:** CONDUCTED INVESTMENT ADVISORY BUSINESS FROM OFFICE WITHIN THE STATE OF FLORIDA WITHOUT REGISTRATION.**Current Status:** Final**Resolution:** Stipulation and Consent**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No**Resolution Date:** 03/01/2013



Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 03/01/2013

Was any portion of penalty waived? No

Amount Waived:

Broker Statement DAVID RICCIO ENTERED INTO A STIPULATION AND CONSENT AGREEMENT WITH THE STATE OF FLORIDA, AND PAID AN ADMINISTRATIVE PENALTY IN THE AMOUNT OF \$5,000. ALTHOUGH HE WAS PROPERLY REGISTERED AS A REGISTERED REPRESENTATIVE WITH HIS BROKER DEALER AND AS AN ADVISOR IN ANOTHER STATE WITH LTAM, HE WAS NOT REGISTERED AS AN INVESTMENT ADVISER REPRESENTATIVE IN HIS HOME STATE OF FLORIDA WHILE CONDUCTING ADVISORY BUSINESS UNDER LADBURG THALMANN ASSET MANAGEMENT, INC BETWEEN THE DATES OF JANUARY 2008 TO AUGUST 2012. DAVID'S FLORIDA ADVISORY REGISTRATION WAS APPROVED BY THE STATE 03/01/2013.



End of Report

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