



IAPD Report

DARIEN COLIN CROCE

CRD# 4747766

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DARIEN COLIN CROCE (CRD# 4747766)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/08/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	PARALLEL WEALTH MANAGEMENT	CRD# 286527	03/17/2017

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	REDDING, CA	06/29/2012 - 03/21/2017
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	REDDING, CA	06/29/2012 - 03/21/2017
B	MORGAN STANLEY SMITH BARNEY	149777	OAKLAND, CA	06/01/2009 - 07/11/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **PARALLEL WEALTH MANAGEMENT**
Main Address: 1147 HILLTOP DRIVE
REDDING, CA 96003
Firm ID#: 286527

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	03/17/2017

Branch Office Locations

PARALLEL WEALTH MANAGEMENT
1147 HILLTOP DRIVE
REDDING, CA 96003



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.




Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	03/21/2017
 Futures Managed Funds Examination (S31)	Series 31	05/20/2008
 General Securities Representative Examination (S7)	Series 7	03/03/2008

State Securities Law Exams

Exam	Category	Date
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  Uniform Combined State Law Examination (S66)	Series 66	04/24/2008
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/29/2012 - 03/21/2017	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	REDDING, CA
IA	06/29/2012 - 03/21/2017	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	REDDING, CA
B	06/01/2009 - 07/11/2012	MORGAN STANLEY SMITH BARNEY	CRD# 149777	OAKLAND, CA
IA	06/01/2009 - 07/11/2012	MORGAN STANLEY SMITH BARNEY LLC	CRD# 149777	OAKLAND, CA
IA	04/30/2008 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	OAKLAND, CA
B	03/04/2008 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	OAKLAND, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2017 - Present	PARALLEL WEALTH MANAGEMENT, LLC	Managing Member and CCO	Y	Redding, CA, United States
09/2012 - 03/2017	BANK OF AMERICA N.A.	FINANCIAL ADVISOR	Y	REDDING, CA, United States
06/2012 - 03/2017	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	FINANCIAL ADVISOR	Y	REDDING, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Darien Croce is also the principal and owner of Parallel Tax LLC, a non-investment related business, located at 1147 Hilltop Drive, Redding CA 96003. The business is a tax preparation, tax planning, and bookkeeping business. This business was created in November of 2021, and Darien Croce works approximately 15-25 hours a week on average in this business, which can extend to 30 hours a week during tax filing season. These working hours are usually scheduled at the same times as work for Parallel Wealth LLC, and both businesses have a number of the same clients. Darien's tasks here are the management of tax preparers, and bookkeepers, and he completes some of the tax preparation, filing, and planning strategies.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	CALIFORNIA DEPARTMENT OF INSURANCE
Sanction(s) Sought:	Denial
Other Sanction(s) Sought:	HAS ISSUED A RESTRICTED LICENSE.
Date Initiated:	03/01/2007
Docket/Case Number:	LBB 4024 - AP
Employing firm when activity occurred which led to the regulatory action:	NONE
Product Type:	Insurance
Other Product Type(s):	ANNUITIES (FIXED AND VARIABLE), LONG TERM CARE.
Allegations:	FAILURE TO DISCLOSE A DISTURBING THE PEACE VIOLATION/MISDEMEANOR CHARGE.
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	12/03/2007
Sanctions Ordered:	Monetary/Fine \$250.00 Revocation/Expulsion/Denial
Other Sanctions Ordered:	REIMBURSEMENT OF INVESTIGATION FOR AN ADDITIONAL \$249.50
Sanction Details:	FINE AND REIMBURSEMENT TOTALED \$499.50, AND HAS BEEN FULLY PAID AS OF THIS DATE. INSURANCE LICENSE APPLICATION WAS DENIED, THEN



A RESTRICTED LICENSE WAS ISSUED UNDER THE CONDITIONS THAT I FOLLOW ALL LAWS FOR AN UNDETERMINED TIME.

THERE ARE NO RESTRICTIONS ON THE CAPACITY FOR WHICH THIS LICENSE WAS ISSUED.

Broker Statement



End of Report

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