



## IAPD Report

# STEPHEN HINANT HECKER JR.

CRD# 4751495

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### STEPHEN HINANT HECKER JR. (CRD# 4751495)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/02/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	BCD ADVISORS	CRD# 169468	10/28/2021

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SA STONE INVESTMENT ADVISORS INC.	174182	Springboro, OH	01/30/2015 - 06/21/2021
B	SA STONE WEALTH MANAGEMENT INC.	18456	Springboro, OH	09/12/2014 - 06/21/2021
IA	STERNE AGEE INVESTMENT ADVISOR SERVICES, INC.	7365	DAYTON, OH	02/20/2013 - 01/30/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Criminal	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **BCD ADVISORS**

Main Address: AKRON, OH

Firm ID#: 169468

	Regulator	Registration	Status	Date
IA	North Carolina	Investment Adviser Representative	Approved	03/16/2023
IA	Ohio	Investment Adviser Representative	Approved	10/28/2021

### Branch Office Locations

**BCD ADVISORS**

Springboro, OH



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

	Exam	Category	Date
<b>B</b>	General Securities Principal Examination (S24)	Series 24	02/22/2010

#### General Industry/Product Exams

	Exam	Category	Date
<b>B</b>	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
<b>B</b>	General Securities Representative Examination (S7)	Series 7	05/18/2004

#### State Securities Law Exams

	Exam	Category	Date
<b>IA</b> <b>B</b>	Uniform Combined State Law Examination (S66)	Series 66	12/15/2004



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/30/2015 - 06/21/2021	SA STONE INVESTMENT ADVISORS INC.	CRD# 174182	Springboro, OH
B	09/12/2014 - 06/21/2021	SA STONE WEALTH MANAGEMENT INC.	CRD# 18456	Springboro, OH
IA	02/20/2013 - 01/30/2015	STERNE AGEE INVESTMENT ADVISOR SERVICES, INC.	CRD# 7365	DAYTON, OH
B	06/01/2004 - 09/12/2014	WRP INVESTMENTS, INC.	CRD# 7365	DAYTON, OH
IA	07/29/2004 - 12/31/2012	WRP INVESTMENTS, INC.	CRD# 7365	DAYTON, OH
B	05/21/2004 - 06/15/2004	WS GRIFFITH SECURITIES, INC.	CRD# 10410	HARTFORD, CT

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2021 - Present	Beacon Capital Distributors Advisors	Investment Adviser Representative	Y	Springboro, OH, United States
05/2016 - Present	Armor Financial Management, LLC	Owner	Y	Springboro, OH, United States
01/2015 - Present	STERNE AGEE INVESTMENT ADVISOR SERVICES, INC.	Mass Transfer	Y	BIRMINGHAM, AL, United States
09/2014 - Present	STERNE AGEE FINANCIAL SERVICES, INC.	Mass Transfer	Y	TROY, OH, United States
01/2004 - Present	HECKLER/LENTZ PARTNERSHIP	ASSOCIATE	N	DAYTON, OH, United States
09/2014 - 06/2021	SA Stone Investment Advisors Inc.	Investment Advisor Representative	Y	Birmingham, AL, United States
09/2014 - 06/2021	SA Stone Wealth Management Inc.	Financial Advisor	Y	Birmingham, AL, United States
11/2003 - 05/2016	PINNACLE ADVISORY GROUP	AGENT (INSURANCE)	Y	DAYTON, OH, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1)Armor Financial Management, LLC

1207 Timberhawk Trail Centerville, OH 45458

Nature of Business: DBA as well as for the purposes of life, disability, long term care insurance sales.

Position: President/ Owner

Duties: President/ Owner

Investment related: Yes

Start Date: 5/11/2016

40 hrs a month devoted to business

40 hrs a month during market hours

Independent Insurance Agent writing Long Term Care Insurance, Disability Insurance, and Life Insurance for commissions through several different carriers.

MIG Living; investment related: No; Location: P.O. Box 327 Rockwood Tennessee 37854-0327 United States; Description of the business: A health and beauty product company; Responsibilities Duties: Marketing; Start date with business: 2022-06-01; Hours per month devoted to business during trading hours: 0; Hours per month devoted to business outside trading hours: 1; Percentage of total yearly compensation expected to be derived from the business: 1;



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.





## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Criminal	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	NORTH CAROLINA DEPARTMENT OF INSURANCE
<b>Sanction(s) Sought:</b>	Other: VOLUNTARY SURRENDER OF NON-RESIDENT INSURANCE LICENSE
<b>Date Initiated:</b>	05/17/2021
<b>Docket/Case Number:</b>	ASD FILE NUMBER 82932
<b>Employing firm when activity occurred which led to the regulatory action:</b>	SA STONE
<b>Product Type:</b>	Insurance
<b>Allegations:</b>	FAILURE TO TIMELY REPORT NON-TRAFFIC RELATED CRIMINAL CHARGE FAILURE TO TIMELY REPORT REGULATORY ACTION TAKEN BY INDIANA DEPT OF INS
<b>Current Status:</b>	Final
<b>Resolution:</b>	VOLUNTARY SURRENDER OF NON-RESIDENT INSURANCE LICENSE
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	05/17/2021
<b>Sanctions Ordered:</b>	Other: VOLUNTARY SURRENDER OF NON-RESIDENT INSURANCE LICENSE



<b>Broker Statement</b>	FOR 5 YEARS.  FAILURE TO TIMELY REPORT WAS NOT AN INTENTIONAL OMISSION, BUT AN HONEST MISTAKE BASED ON A MISUNDERSTANDING OF THE REQUIRED TIMELINES RELATIVE TO THE UNDERLYING PROCEEDINGS AND APPEALS PROCESSES. THIS DISCLOSURE STEMS FROM THE SAME UNDERLING MISUNDERSTANDING WHICH LED TO THE PREVIOUS DISCLOSURE FOR THE INDIANA STATE INSURANCE DEPARTMENT.
<b>Disclosure 2 of 2</b>	
<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	INDIANA DEPARTMENT OF INSURANCE COMMISSIONER
<b>Sanction(s) Sought:</b>	Denial Other: DENIAL OF INSURANCE LICENSE RENEWAL
<b>Date Initiated:</b>	07/30/2020
<b>Docket/Case Number:</b>	CAUSE NO: 19471-AD20-0610-094 and ADMINISTRATIVE CAUSE #: DOI-1020-0009840
<b>Employing firm when activity occurred which led to the regulatory action:</b>	SA STONE WEALTH MANAGEMENT INC.
<b>Product Type:</b>	Insurance
<b>Allegations:</b>	FAILED TO REPORT WITHIN 30 DAYS AFTER AN INITAL PRE-TRIAL DATE ANY CRIMINAL CHARGE FILED AGAINST PRODUCER
<b>Current Status:</b>	Final
<b>Resolution:</b>	Order
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	02/04/2021
<b>Sanctions Ordered:</b>	Denial Other: DENIAL OF REQUEST TO RENEW NON-RESIDENT LIFE INSURANCE AGENT LICENSE
<b>Broker Statement</b>	FAILURE TO TIMELY REPORT TO STATE OF INDIANA WAS NOT AN INTENTIONAL OMISSION, IT WAS A MISUNDERSTANDING OF WHAT CONSTITUTED THE START OF THE 30 DAY TIMELINE AS I HAD PLED NOT GUILTY TO INITIAL CHARGES AND OTHER COURT PROCEDURAL DATES WERE SET. APPEALED TO STTE OF INDIANA FOR FORGIVENESSSS OF THIS MISUNDERSTANDING ON MY PART. APPEAL REQUEST WAS DENIED.



## Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Court Details:</b>	DISTRICT COURT OF MOBILE, ALABAMA, D.C.02-1313, D.C.02-1314
<b>Charge Date:</b>	02/08/2002
<b>Charge Details:</b>	1 COUNT MISDEMEANOR MARIJUANA POSSESSION, PLED NO CONTEST 1 COUNT FELONY COCAINE POSSESSION, PLED NOT GUILTY
<b>Felony?</b>	Yes
<b>Current Status:</b>	Final
<b>Status Date:</b>	03/27/2002
<b>Disposition Details:</b>	A. CONVICTED MISDEMEANOR MARIJUANA POSSESSION, B. 03/27/2002, C. 2 YEARS UNSUPERVISED PROBATION/1 YEAR SUSPENDED SENTENCE, D. 2 YEARS PROBATION, 1 YEAR SUSPENDED SENTENCE, E. 03/27/2002, F. \$838.00, G. 03/27/2002 A. FELONY COCAINE POSSESSION DISSMISSED, B. 03/27/2002, C. N/A, D. N/A, E. N/A, F. N/A, G. N/A



## End of Report

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