



IAPD Report

ROBERT CHARLES BRAGG

CRD# 4767535

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROBERT CHARLES BRAGG (CRD# 4767535)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/29/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	NEWBRIDGE SECURITIES CORPORATION	CRD# 104065	06/20/2016
IA	NFSG CORPORATION	CRD# 130814	12/02/2016

QUALIFICATIONS

This representative is currently registered in **2** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	VSR ADVISORY SERVICES	14503	COLORADO SPRINGS, CO	10/10/2005 - 06/20/2016
B	VSR FINANCIAL SERVICES, INC.	14503	COLORADO SPRINGS, CO	03/18/2004 - 06/20/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **8** jurisdiction(s) and 2 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **NEWBRIDGE SECURITIES CORPORATION**
Main Address: 1200 NORTH FEDERAL HIGHWAY
SUITE 400
BOCA RATON, FL 33432
Firm ID#: 104065

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	06/20/2016
B Nasdaq Stock Market	General Securities Representative	Approved	06/20/2016
B Arizona	Agent	Approved	02/01/2017
B Colorado	Agent	Restricted Approval	12/02/2016
B Florida	Agent	Approved	02/23/2017
B Kansas	Agent	Approved	07/01/2024
B North Carolina	Agent	Approved	09/09/2020
B South Carolina	Agent	Approved	08/10/2020
B South Dakota	Agent	Approved	09/13/2022
B Texas	Agent	Approved	02/06/2017

Branch Office Locations

MONUMENT, CO

Employment 2 of 2



Qualifications

Firm Name: **NFSG CORPORATION**
Main Address: 1200 NORTH FEDERAL HIGHWAY
SUITE 400
BOCA RATON, FL 33432
Firm ID#: 130814

	Regulator	Registration	Status	Date
IA	Colorado	Investment Adviser Representative	Restricted Approval	12/02/2016
IA	Texas	Investment Adviser Representative	Restricted Approval	01/07/2019

Branch Office Locations

NFSG CORPORATION
1415 BURGUNDY COURT
MONUMENT, CO 80132



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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Futures Managed Funds Examination (S31)	Series 31	05/15/2006
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General Securities Representative Examination (S7)	Series 7	03/17/2004
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State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	10/07/2005
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Uniform Securities Agent State Law Examination (S63)	Series 63	04/15/2004
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/10/2005 - 06/20/2016	VSR ADVISORY SERVICES	CRD# 14503	COLORADO SPRINGS, I
B	03/18/2004 - 06/20/2016	VSR FINANCIAL SERVICES, INC.	CRD# 14503	COLORADO SPRINGS, I

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2016 - Present	NEWBRIDGE SECURITIES CORPORATION	REGISTERED REPRESENTATIVE	Y	COLORADO SPRINGS, CO, United States
08/2007 - 06/2016	VSR ADVISORY SERVICES	IAR	Y	OVERLAND PARK, KS, United States
02/2004 - 06/2016	FALCON FINANCIAL SERVICES, INC.	REPRESENTATIVE	Y	COLORADO SPRINGS, CO, United States
02/2004 - 06/2016	VSR FINANCIAL SERVICES, INC.	REGISTERED REPRESENTATIVE/IAR	Y	OVERLAND PARK, KS, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) FALCON FINANCIAL SERVICES, INC.DBA- 1415 BURGUNDY COURT, MONUMENT, CO, 80132; FINANCIAL SERVICES, REGISTERED REP/INVESTMENT ADVISORY REP, PRESIDENT,2004, INVESTMENT RELATED, TIME SPENT ON THIS ACTIVITY DURING REGULAR BUSINESS HOURS IS 100%.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Colorado Division of Securities
Sanction(s) Sought:	Other: Licensing Order
Date Initiated:	07/29/2016
Docket/Case Number:	Order No. 2016-CDS-012
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	VSR Financial Services, Inc.
Product Type:	Direct Investment-DPP & LP Interests Equipment Leasing Promissory Note Real Estate Security
Allegations:	Mr. Bragg was the subject of four complaints made by Colorado clients while associated with VSR Financial Services, Inc., Mr. Bragg's Colorado licenses with Newbridge Securities Corporation and Newbridge Financial Services Group, Inc. are subject to restrictions under Licensing Order No. 2016-CDS-012.
Current Status:	Final
Resolution:	Stipulation and Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 12/02/2016

Sanctions Ordered: Undertaking
Other: Investment Adviser Representative and Sales Representative licenses subject to restrictions/conditions, licenses made effective pursuant to a licensing order.

Regulator Statement Mr. Bragg's license as an investment adviser representative and as a sales representative were made effective pursuant to Licensing Order No. 2016-CDS-012, dated December 2, 2016. For a period of three (3) years from the effective date of the Order, Mr. Bragg, is subject to special heightened/supervision that includes, but is not limited to, heightened supervision, product restrictions, pre-approval of communications with the public, and no principal, supervisory, or managerial duties.

Reporting Source: Individual

Regulatory Action Initiated By: COLORADO DIVISION OF SECURITIES

Sanction(s) Sought: Other: LICENSING ORDER

Date Initiated: 07/29/2016

Docket/Case Number: ORDER NO. 2016-CDS-012

Employing firm when activity occurred which led to the regulatory action: VSR FINANCIAL SERVICES, INC.

Product Type: Direct Investment-DPP & LP Interests
Equipment Leasing
Promissory Note
Real Estate Security

Allegations: MR. BRAGG WAS THE SUBJECT OF COMPLAINTS MADE BY COLORADO CLIENTS WHILE ASSOCIATED WITH VSR FINANCIAL SERVICES, INC., MR. BRAGG'S COLORADO LICENSES WITH NEWBRIDGE SECURITIES CORPORATION AND NEWBRIDGE FINANCIAL SERVICES GROUP, INC. ARE SUBJECT TO RESTRICTIONS UNDER LICENSING ORDER NO. 2016-CDS-012.

Current Status: Final

Resolution: Stipulation and Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No



Resolution Date:	12/02/2016
Sanctions Ordered:	Undertaking Other: INVESTMENT ADVISER REPRESENTATIVE AND SALES REPRESENTATIVE LICENSES SUBJECT TO RESTRICTIONS/CONDITIONS, LICENSES MADE EFFECTIVE PURSUANT TO A LICENSING ORDER.
Broker Statement	Mr. Bragg's license as an investment adviser representative and as a sales representative were made effective pursuant to Licensing Order No. 2016-CDS-012, dated December 2, 2016. For a period of three (3) years from the effective date of the Order, Mr. Bragg, is subject to special heightened/supervision that includes, but is not limited to, heightened supervision, product restrictions, pre-approval of communications with the public, and no principal, supervisory, or managerial duties.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NEWBRIDGE SECURITIES CORPORATION AND VSR FINANCIAL SERVICES, INC.
Allegations:	Negligence, Unsuitable Recommendations, Negligent Supervision, Fraud, Violation of FINRA Rule 2210.
Product Type:	Other: ALTERNATIVE INVESTMENTS
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	"unspecified" as against Newbridge.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	22-01276
Filing date of arbitration/CFTC reparation or civil litigation:	06/08/2022

Customer Complaint Information

Date Complaint Received:	06/10/2022
Complaint Pending?	No
Status:	Settled
Status Date:	07/28/2023
Settlement Amount:	\$25,000.00
Individual Contribution Amount:	\$25,000.00
Broker Statement	I DENY ALL ALLEGATIONS IN THIS CLAIM.

Disclosure 2 of 2

Reporting Source:	Individual
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Employing firm when activities occurred which led to the complaint: VSR FINANCIAL SERVICES, INC.

Allegations: CLIENT ALLEGES UNSUITABLE RECOMMENDATIONS, LACK OF HONESTY AND FAIRNESS, MISREPRESENTATION. ACTIVITIES DATED FROM MARCH 2005- 8/13/2013.

Product Type: Direct Investment-DPP & LP Interests
Equipment Leasing
Promissory Note
Real Estate Security

Alleged Damages: \$460,488.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/24/2015

Complaint Pending? No

Status: Settled

Status Date: 09/14/2015

Settlement Amount: \$60,000.00

Individual Contribution Amount: \$10,000.00

Broker Statement I EMPHATICALLY DENY ANY AND ALL ALLEGATIONS MADE BY THIS CLIENT. THIS SETTLEMENT WAS REACHED FOR THE SOLE PURPOSES OF AVOIDING THE EXPENSE AND INCONVENIENCE OF LITIGATION FOR ALL PARTIES INVOLVED, AND IS NOT IN ANY WAY AN ADMISSION OF LIABILITY OR FAULT IN THIS MATTER. I FIND THE ACCUSATIONS MADE TO BE UNSUBSTANTIATED, AND MAINTAIN THAT MY ACTIONS HAVE BEEN FREE AND CLEAR OF ANY WRONGDOING.



End of Report

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