IAPD Report

MICHAEL DOUGLAS ARNER

CRD# 4770297

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

MICHAEL DOUGLAS ARNER (CRD# 4770297)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/25/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	THE LEADERS GROUP, INC.	CRD# 37157	09/05/2025
IA	TLG ADVISORS, INC.	CRD# 111052	09/08/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and 1 jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	OSAIC WEALTH, INC.	23131	Charlotte, NC	06/14/2024 - 07/22/2025
IA	OSAIC WEALTH, INC.	23131	Charlotte, NC	06/14/2024 - 07/22/2025
IA	SECURITIES AMERICA ADVISORS, INC.	110518	CHARLOTTE, NC	07/17/2020 - 06/14/2024

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Judgment/Lien	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **TLG ADVISORS, INC.**

Main Address: 475 SPRINGFIELD AVE
SUMMIT, NJ 07901

Firm ID#: 111052

	Regulator	Registration	Status	Date
IA	North Carolina	Investment Adviser Representative	Approved	09/08/2025

Branch Office Locations

TLG ADVISORS, INC.
Waxhaw, NC

Employment 2 of 2

Firm Name: **THE LEADERS GROUP, INC.**

Main Address: 475 SPRINGFIELD AVE
SUMMIT, NJ 07901

Firm ID#: 37157

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	09/05/2025
B	North Carolina	Agent	Approved	09/05/2025

Branch Office Locations

Waxhaw, NC

295 Lafayette Street, Suite 701
New York, NY 10012

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	05/24/2018
B	Futures Managed Funds Examination (S31)	Series 31	08/05/2010
B	General Securities Representative Examination (S7)	Series 7	04/19/2004

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	10/01/2004

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/14/2024 - 07/22/2025	OSAIC WEALTH, INC.	CRD# 23131	Charlotte, NC
IA	06/14/2024 - 07/22/2025	OSAIC WEALTH, INC.	CRD# 23131	Charlotte, NC
IA	07/17/2020 - 06/14/2024	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	CHARLOTTE, NC
B	07/17/2020 - 06/14/2024	SECURITIES AMERICA, INC.	CRD# 10205	Charlotte, NC
B	04/28/2020 - 07/17/2020	INVESTACORP, INC.	CRD# 7684	Charlotte, NC
IA	04/24/2020 - 07/17/2020	INVESTACORP ADVISORY SERVICES INC	CRD# 109011	Charlotte, NC
IA	06/01/2017 - 05/24/2018	VALIC FINANCIAL ADVISORS, INC.	CRD# 42803	COLUMBIA, SC
B	05/30/2017 - 05/24/2018	VALIC FINANCIAL ADVISORS, INC.	CRD# 42803	COLUMBIA, SC
B	03/04/2016 - 08/10/2016	PNC INVESTMENTS	CRD# 129052	CHARLOTTE, NC
IA	03/04/2016 - 08/10/2016	PNC INVESTMENTS	CRD# 129052	CHARLOTTE, NC
IA	05/14/2013 - 11/12/2015	E*TRADE CAPITAL MANAGEMENT, LLC	CRD# 42159	ARLINGTON, VA
B	05/10/2013 - 11/12/2015	E*TRADE SECURITIES LLC	CRD# 29106	CHARLOTTE, NC
IA	09/27/2012 - 04/15/2013	STRATEGIC ADVISERS, INC.	CRD# 104555	WAXHAW, NC
B	04/17/2012 - 04/12/2013	FIDELITY BROKERAGE SERVICES LLC	CRD# 7784	CARY, NC
B	07/19/2010 - 09/06/2011	MORGAN STANLEY SMITH BARNEY	CRD# 149777	CHARLOTTE, NC
IA	07/19/2010 - 09/06/2011	MORGAN STANLEY SMITH BARNEY LLC	CRD# 149777	CHARLOTTE, NC

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/03/2006 - 06/18/2009	PRINCOR FINANCIAL SERVICES CORPORATION	CRD# 1137	CHARLOTTE, NC
B	03/01/2006 - 06/18/2009	PRINCOR FINANCIAL SERVICES CORPORATION	CRD# 1137	CHARLOTTE, NC
B	10/26/2005 - 12/15/2005	RBC CENTURA SECURITIES, INC.	CRD# 36179	KANNAPOLIS, NC
IA	10/04/2004 - 09/02/2005	UBS FINANCIAL SERVICES INC.	CRD# 8174	CHARLOTTE, NC
B	04/20/2004 - 09/02/2005	UBS FINANCIAL SERVICES INC.	CRD# 8174	WEEHAWKEN, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2025 - Present	The Leaders Group Inc	Registered Representative	Y	Summit, NJ, United States
07/2025 - Present	Modern Life	Brokerage Manager	Y	Waxhaw, NC, United States
06/2024 - 07/2025	OSAIC WEALTH, INC.	Mass Transfer	Y	Charlotte, NC, United States
06/2024 - 07/2025	OSAIC WEALTH, INC.	Mass Transfer	Y	Charlotte, NC, United States
05/2018 - 07/2025	Highland Brokerage Capital	VP-LTC Specialist	Y	Charlotte, NC, United States
07/2020 - 06/2024	SECURITIES AMERICA ADVISORS, INC.	IAR	Y	CHARLOTTE, NC, United States
07/2020 - 06/2024	SECURITIES AMERICA, INC.	REGISTERED REP	Y	Charlotte, NC, United States
04/2020 - 07/2020	Investacorp Advisory Services	REGISTERED INVESTMENT ADVISOR	Y	Miami, FL, United States
04/2020 - 07/2020	Investacorp Inc	Registered Representative	Y	Miami, FL, United States
05/2017 - 05/2018	VALIC FINANCIAL ADVISORS, INC.	REGISTERED REPRESENTATIVE	Y	COLUMBIA, SC, United States
02/2017 - 05/2017	SALT Payroll Consultants	Senior Advisors	N	Charlotte, NC, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2016 - 02/2017	RSL Financial	Recruiter	N	Charlotte, NC, United States
02/2016 - 09/2016	PNC Investments, LLC	Investment Advisor	Y	Pittsburgh, PA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1.) MODERN LIFE - 7/21/2025 - 295 Lafayette St, #701, New York, NY 10012 - Brokerage Manager, Wholesaler for insurance products to Financial Advisors and insurance professionals, Invt Rel, Insurance Wholesaler, 160 hrs/mo; 16 hrs/mo (during trading hours).
2.) TLGA ADVISORS INC - 9/5/2025 - 475 Springfield Avenue, Summit, NJ 07901 - IAR, Invt Rel, RA business, 10 hrs/mo; 10 hrs/mo (during trading).

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Judgment/Lien	1

Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 1

Reporting Source:	Individual
Judgment/Lien Holder:	Eric Blando
Judgment/Lien Amount:	$6,000.00
Judgment/Lien Type:	Civil
Date Filed with Court:	02/24/2017
Date Individual Learned:	05/19/2017
Type of Court:	State Court
Name of Court:	Charlotte Mecklenburg
Location of Court:	Charlotte
Docket/Case #:	13CVS006587
Judgment/Lien Outstanding?	Yes
Broker Statement	This was a contract dispute between a homeowner [third party] and my father, a NC General Contractor regarding a home renovation project. My father hired me as a part time laborer while I was between jobs. The homeowner added several things above and beyond the contract price which resulted in a dispute. Homeowner new I was only an employee only but still named me on suit as my father and I have same last name. My father did not have the financial means to hire competent legal counsel to fight this to have me removed from suit. I was an innocent bystander that shared the same last name as my father. I never should have been included in this matter. My father has been working with homeowners attorney to pay this off. I have never been listed as an owner or interested party in my fathers business or LLC. I adamantly deny all association to this matter.

End of Report

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