



## IAPD Report

# JONATHAN MICHAEL SANBORN

CRD# 4794525

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JONATHAN MICHAEL SANBORN (CRD# 4794525)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/17/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	06/13/2013
<b>IA</b>	WELLS FARGO ADVISORS	CRD# 19616	06/17/2013

### QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **38** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	EDWARD JONES	250	KALAMAZOO, MI	06/25/2010 - 06/14/2013
<b>B</b>	EDWARD JONES	250	KALAMAZOO, MI	01/27/2006 - 06/14/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **38** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**  
Main Address: ONE NORTH JEFFERSON AVENUE  
MAIL CODE: H0004-05E  
ST. LOUIS, MO 63103-2205  
Firm ID#: 19616

Regulator	Registration	Status	Date
<b>B</b> Cboe Exchange, Inc.	General Securities Representative	Approved	12/02/2021
<b>B</b> FINRA	General Securities Representative	Approved	06/13/2013
<b>B</b> NYSE American LLC	General Securities Representative	Approved	06/13/2013
<b>B</b> Nasdaq PHLX LLC	General Securities Representative	Approved	06/13/2013
<b>B</b> Nasdaq Stock Market	General Securities Representative	Approved	06/13/2013
<b>B</b> New York Stock Exchange	General Securities Representative	Approved	06/13/2013
<b>B</b> Arizona	Agent	Approved	08/12/2014
<b>B</b> California	Agent	Approved	06/13/2013
<b>B</b> Colorado	Agent	Approved	06/13/2013
<b>B</b> Connecticut	Agent	Approved	08/04/2014
<b>B</b> District of Columbia	Agent	Approved	03/10/2021
<b>B</b> Florida	Agent	Approved	06/13/2013
<b>B</b> Georgia	Agent	Approved	06/13/2013



### Qualifications

Regulator	Registration	Status	Date
B Idaho	Agent	Approved	08/04/2014
B Illinois	Agent	Approved	06/13/2013
B Indiana	Agent	Approved	06/14/2013
B Iowa	Agent	Approved	08/04/2014
B Kansas	Agent	Approved	08/08/2014
B Kentucky	Agent	Approved	08/04/2014
B Maine	Agent	Approved	04/21/2026
B Maryland	Agent	Approved	06/13/2013
B Massachusetts	Agent	Approved	09/22/2014
B Michigan	Agent	Approved	06/13/2013
IA Michigan	Investment Adviser Representative	Approved	06/17/2013
B Minnesota	Agent	Approved	06/13/2013
B Missouri	Agent	Approved	06/13/2013
B Nebraska	Agent	Approved	05/24/2016
B Nevada	Agent	Approved	01/19/2022
B New Hampshire	Agent	Approved	11/14/2024
B New Jersey	Agent	Approved	05/16/2024
B New York	Agent	Approved	06/21/2013
B North Carolina	Agent	Approved	06/13/2013



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Ohio	Agent	Approved	06/13/2013
<b>B</b> Oklahoma	Agent	Approved	11/14/2024
<b>B</b> Pennsylvania	Agent	Approved	06/13/2013
<b>B</b> South Carolina	Agent	Approved	09/25/2015
<b>B</b> Tennessee	Agent	Approved	08/26/2014
<b>B</b> Texas	Agent	Approved	06/13/2013
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	06/24/2013
<b>B</b> Utah	Agent	Approved	08/04/2014
<b>B</b> Vermont	Agent	Approved	08/19/2022
<b>B</b> Virginia	Agent	Approved	06/13/2013
<b>B</b> Washington	Agent	Approved	11/18/2016
<b>B</b> West Virginia	Agent	Approved	09/22/2025
<b>B</b> Wisconsin	Agent	Approved	06/13/2013
<b>B</b> Wyoming	Agent	Approved	11/12/2025

#### Branch Office Locations

**WELLS FARGO ADVISORS**  
 7900 MOORSBRIDGE RD  
 PORTAGE, MI 49024

**WELLS FARGO ADVISORS**  
 3566 CAPITAL AVE SW  
 STES 200 & 201  
 BATTLE CREEK, MI 49015



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	01/26/2006
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#### State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	05/10/2010
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Uniform Securities Agent State Law Examination (S63)	Series 63	03/09/2006
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/25/2010 - 06/14/2013	EDWARD JONES	CRD# 250	KALAMAZOO, MI
B	01/27/2006 - 06/14/2013	EDWARD JONES	CRD# 250	KALAMAZOO, MI

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	PORTAGE, MI, United States
06/2013 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	PORTAGE, MI, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 4

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	EDWARD JONES
<b>Allegations:</b>	CLIENT CLAIMS THE FORMER FINANCIAL ADVISOR SOLD THE INVESTMENT AS SHORT-TERM AND SIMILAR FEATURES AS A CERTIFICATE OF DEPOSIT. CLIENT IS ASKING FOR HER PRINCIPAL INVESTMENT RETURNED. FILING REQUIRED LOSSES EXCEED \$5000.00
<b>Product Type:</b>	Debt-Municipal
<b>Alleged Damages:</b>	\$5,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	\$5,000.00 OR MORE
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	09/18/2013
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	10/11/2013



**Settlement Amount:** \$19,765.29  
**Individual Contribution Amount:** \$0.00  
**Firm Statement** SETTLEMENT OFFER EXTENDED TO CLIENT AND ACCEPTED. COMPLAINT RESOLVED

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**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** EDWARD JONES  
**Allegations:** CLIENT CLAIMS THE FORMER FINANCIAL ADVISOR SOLD THE INVESTMENT AS SHORT-TERM AND SIMILAR FEATURES AS A CERTIFICATE OF DEPOSIT. CLIENT IS ASKING FOR HER PRINCIPAL INVESTMENT RETURNED. FILING REQUIRED LOSSES EXCEED \$5000.00  
**Product Type:** Debt-Municipal  
**Alleged Damages:** \$5,000.00  
**Alleged Damages Amount Explanation (if amount not exact):** 5,000.00 OR MORE  
**Is this an oral complaint?** No  
**Is this a written complaint?** Yes  
**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 09/18/2013  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 10/11/2013  
**Settlement Amount:** \$19,765.29  
**Individual Contribution Amount:** \$0.00

**Broker Statement** THE CLIENT CALLED ME WHEN THEY HAD A CD COME DUE, LOOKING FOR A HIGHER RATE. DURING APPOINTMENT AFTER SEEING OPTIONS THEY WANTED THE MONTHLY PAY UIT THAT EDWARD JONES HAD IN INVENTORY, FOR THE RATE. I DETAILED THAT IT WAS A LONG TERM BOND UIT THAT WILL FLUCTUATE IMMEDIATELY DUE TO COMMISSION AND OVER TIME DUE TO INTEREST RATE CHANGES. I NEVER MENTIONED ANYTHING ABOUT FDIC INSURANCE.

### Disclosure 2 of 4

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** EDWARD JONES



**Allegations:** 09/01/2008-04/01/2009; THE CLIENTS ALLEGED THAT THE COMMISSIONS ASSOCIATED WITH THEIR TRANSACTIONS WERE MISREPRESENTED TO THEM. THEY ALSO STATED THAT MANY OF THE TRANSACTIONS TOOK PLACE BEFORE THEY HAD A CHANCE TO REVIEW THE CHANGES. THE CLIENTS STATED THAT NONE OF THEM HAD THE OPPORTUNITY TO PARTICIPATE IN THE MANAGEMENT OF THEIR ACCOUNTS. THE CLIENT FELT THAT THERE WERE EXCESSIVE COMMISSIONS CHARGED ON THEIR ACCOUNTS AND WANT A FULL REVIEW AND ACCOUNTING TO MAKE SURE THAT THE TRANSFERS WERE HANDLED PROPERLY. IF THEY WERE NOT CANCELED CORRECTLY, THEY WANT THE TRANSACTIONS REVERSED AND THE FEES RETURNED.

**Product Type:** Other: MISCELLANEOUS

**Alleged Damages:** \$5,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 04/01/2009

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 06/11/2009

**Settlement Amount:**

**Individual Contribution Amount:**

### Broker Statement

THE FA STATED THAT HE ALWAYS MET WITH THE CLIENTS AND DID NOT PLACE ANY ORDERS WITHOUT THEIR CONSENT AND AUTHORIZATION. HE ALSO ADVISED THAT HE NEVER MISLED ANYONE ON COMMISSIONS ASSOCIATED WITH THESE TRADES. THE FA ADVISED THAT THE LOSSES ON THE CLIENT'S STATEMENTS WERE CAUSED BY THE MARKET VOLATILITY DURING THE PERIOD THAT IT TOOK TO TRANSFER THE ACCOUNTS INTO OUR FIRM. APPARENTLY SOME OF THE COMMISSIONS WERE REVIEWED WITH BY THE FIELD SUPERVISION DEPARTMENT AND SOME ADJUSTMENTS WERE MADE. THE FA FELT THAT THE CONCERNS OF THESE CLIENTS WERE ADDRESSED SEVERAL MONTHS AGO. REQUEST TO CANCEL THE TRANSACTION IS DENIED.

### Disclosure 3 of 4

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** 11/05/2007-03/12/2009;THE CLIENTS ALLEGED THAT THE FA STATED THAT WHEN THEY PURCHASED THE LEGACY ANNUITY WITH THE INCOME FOR LIFE RIDER THAT THEY COULD GET OUT OF IT AT A LATER DATE AND THEY WOULD GET ALL OF THEIR MONEY BACK. THE CLIENTS ALSO STATED THAT WHEN THE ANNUITY WAS INITIALLY PRESENTED TO THEM THAT THEY WERE ADVISED THAT THEY WOULD RECEIVE ALMOST TWICE AS MUCH



INCOME FROM THE ANNUITY AS THEY ARE PRESENTLY RECEIVING.

**Product Type:** Annuity-Variable

**Alleged Damages:** \$5,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC  
reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 03/12/2009

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 06/09/2009

**Settlement Amount:**

**Individual Contribution  
Amount:**

**Broker Statement**

THE FA ADVISED THAT HE DISCLOSED ALL OF THE FEATURES OF THE AMERICAN LEGACY ANNUITY CONTRACT TO THE CLIENTS. HE REVIEWED A DETAILED HYPOTHETICAL EXAMPLE WITH THE CLIENTS AND PROVIDED THEM WITH THE PROSPECTUS. ALL APPROPRIATE FORMS WERE SIGNED BY THE CLIENTS. THEY PURCHASED AN A SHARE ANNUITY AND RECEIVED THE \$100,000.00 BREAKPOINT ON THE PURCHASE. THE FA ADVISED THE CLIENTS THAT THEY COULD SELL THE CONTRACT AT ANYTIME AND NOT INCUR A SURRENDER CHARGE. THE CLIENTS REQUEST FOR REIMBURSEMENT WAS DENIED.

**Disclosure 4 of 4**

**Reporting Source:** Individual

**Employing firm when  
activities occurred which led  
to the complaint:** EDWARD JONES

**Allegations:** 9/2/08-11-17/08; THE CLIENT ALLEGED THAT THE MUTUAL FUNDS HELD IN THEIR ANNUITY WERE NOT EXCHANGED INTO THE CASH ACCOUNT AS REQUESTED IN A TIMELY MANNER. AS A RESULT, THE CLIENTS ALLEGED THAT THE VALUE OF THEIR ACCOUNTS DECLINED OVER \$100,000.00.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$5,000.00

**Customer Complaint Information**

**Date Complaint Received:** 11/17/2008

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 01/23/2009

**Settlement Amount:**



**Individual Contribution  
Amount:**

**Broker Statement**

THE FA STATED THAT HE FOLLOWED THE CLIENT'S INSTRUCTIONS AND EXCHANGED ALL MUTUAL FUNDS HELD IN THEIR THREE ACCOUNTS INTO THE AMERICAN GOVERNMENT FUND ON 9/2/08. THE FA ADVISED THAT THERE WERE NEVER ANY INSTRUCTIONS, AT THAT TIME, OR AT THE END OF SEPTEMBER TO EXCHANGE THE SUB ACCOUNTS WITHIN THE ANNUITIES INTO THE MONEY MARKET ACCOUNT. THE FA STATED THAT THE CLIENT CALLED HIM SEVERAL TIMES IN LATE SEPTEMBER AND OCTOBER INQUIRING ABOUT DIFFERENT SUB ACCOUNT INVESTMENTS. THE CLIENT CALLED ON 10/10/08 AND STATED THAT HE WAS THINKING ABOUT MAKING SOME CHANGES TO HIS ANNUITIES, WHICH WOULD VERIFY THAT NOTHING HAD BEEN DONE TO THE SUB ACCOUNTS UP TO THAT TIME. THE CLIENT'S REQUEST FOR REIMBURSEMENT WAS DENIED.



## End of Report

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