IAPD Report

Andy Dewayne Garcia

CRD# 4808521

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

Andy Dewayne Garcia (CRD# 4808521)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/02/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	05/21/2024
IA	LPL FINANCIAL LLC	CRD# 6413	06/16/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **14** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	INDEPENDENT ADVISOR ALLIANCE, LLC	168267	Bryant, AR	07/11/2024 - 06/16/2025
IA	EDWARD JONES	250	Bryant, AR	06/30/2010 - 04/24/2024
B	EDWARD JONES	250	Bryant, AR	05/20/2010 - 04/24/2024

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **14** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Address: 1055 LPL WAY
FORT MILL, SC 29715

Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	05/21/2024
B	Alabama	Agent	Approved	07/10/2024
B	Arkansas	Agent	Approved	07/09/2024
IA	Arkansas	Investment Adviser Representative	Approved	06/16/2025
B	Colorado	Agent	Approved	07/18/2024
B	Florida	Agent	Approved	05/21/2024
B	Georgia	Agent	Approved	05/21/2024
B	Kentucky	Agent	Approved	05/21/2024
B	Louisiana	Agent	Approved	08/28/2024
B	Massachusetts	Agent	Approved	05/21/2024
B	Missouri	Agent	Approved	05/21/2024
B	Oklahoma	Agent	Approved	07/10/2024
B	Oregon	Agent	Approved	05/21/2024

Qualifications

	Regulator	Registration	Status	Date
B	South Carolina	Agent	Approved	05/21/2024
B	Tennessee	Agent	Approved	05/21/2024
B	Texas	Agent	Approved	05/21/2024

Branch Office Locations

LPL FINANCIAL LLC
BRYANT, AR

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	08/02/2004

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	06/13/2008
B	Uniform Securities Agent State Law Examination (S63)	Series 63	08/05/2004

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/11/2024 - 06/16/2025	INDEPENDENT ADVISOR ALLIANCE, LLC	CRD# 168267	Bryant, AR
IA	06/30/2010 - 04/24/2024	EDWARD JONES	CRD# 250	Bryant, AR
B	05/20/2010 - 04/24/2024	EDWARD JONES	CRD# 250	Bryant, AR
IA	06/20/2008 - 06/22/2009	EDWARD JONES	CRD# 250	MAGNOLIA, AR
B	08/03/2004 - 06/22/2009	EDWARD JONES	CRD# 250	MAGNOLIA, AR

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2024 - Present	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	Bryant, AR, United States
03/2024 - 05/2024	Unemployed	Unemployed	N	Bryant, AR, United States
05/2010 - 03/2024	EDWARD JONES	FINANCIAL ADVISOR	Y	ST LOUIS, MO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) 05/2024 - Non-Variable Insurance - Non-Variable Insurance - Inv. Related - Bryant, AR - Agent Selling Insurance- Start Date 05/10/2024 - 10hrs/month
2) 05/2024 - GenWealth Financial Advisors - DBA for LPL Business (entity for LPL business) - Inv. Related - At Reported Business Location(s) - 160hrs/month
3) 01/29/2025 - Sage Insurance Partners - Investment Related - Non-Variable Insurance - At Reported Business Location(s) - Start Date:01/27/2025 - 4 Hrs/Mth - 4 Hrs During Trading.
4) 03/13/2026-Garcia Financial Group-Financial Advisor-DBA for LPL Business (entity for LPL business)-Inv related-At reported business location(s)-Start date 03/06/2026-160hrs/mth-80hrs/mth during trading

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	02/2007-04/2009; CLIENT RECEIVED $400,000 IN LIFE INSURANCE PROCEEDS UPON THE DEATH OF HER HUSBAND. CLIENT STATES SHE MET WITH THE FA IN FEBRUARY 2007 TO DISCUSS INVESTING THE FUNDS. CLIENT ALLEGES THE FA NEVER REVIEWED ANY INVESTMENTS JUST ASSURED HER THAT SHE COULD TRUST HIM TO CARRY OUT HER WISHES AND THAT HE WOULD PLACE THE FUNDS IN "LOW RISK, SAFE" INVESTMENTS ONLY. CLIENT ALSO ALLEGES THE FA GUARANTEED IF SHE INVESTED THE FULL $400,000.00 WITH HIM, BY THE TIME SHE WAS 40, SHE WOULD HAVE A GUARANTEED MINIMUM OF $7,000,000. CLIENT STATES SHE MET WITH THE FA A FEW WEEKS AFTER THE ACCOUNT WAS ESTABLISHED TO INFORM HIM SHE HAD CHANGED HER MIND ABOUT INVESTING BECAUSE THE INVESTMENTS HAD ALREADY DECLINED IN VALUE. CLIENT ALLEGES SHE REPEATEDLY INSTRUCTED THE FA TO SELL THE INVESTMENTS AND HE WOULD PRESSURE HER TO CONTINUE HOLDING THE FUNDS UNTIL SHE AGREED. CLIENT ALLEGES THE FA MADE UNSUITABLE INVESTMENTS AND VIOLATED SECURITIES LAWS BY REFUSING TO FOLLOW HER INSTRUCTIONS IN LIQUIDATING THE ACCOUNT. CLIENT REQUESTS A FULL REIMBURSEMENT OF THE PRINCIPAL AMOUNT INVESTED PLUS INTEREST. LOSSES ARE APPROXIMATELY $79,546.15 - FILING REQUIRED.
Product Type:	Other: MISCELLANEOUS
Alleged Damages:	$5,000.00
Is this an oral complaint?	No

Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/21/2009
Complaint Pending?	No
Status:	Settled
Status Date:	06/01/2009
Settlement Amount:	$40,000.00
Individual Contribution Amount:	$0.00
Broker Statement	THE FA HAS INDICATED HE AND THE CLIENT DISCUSSED CERTIFICATES OF DEPOSIT, INDIVIDUAL STOCKS, BONDS AND MUTUAL FUNDS. HE HAS FURTHER INDICATED HE EXPLAINED THE RISKS ASSOCIATED WITH EACH INVESTMENT. IN REGARD TO THE MUTUAL FUNDS, THE FA HAS INDICATED HE PROVIDED NO GUARANTEES AS TO THE PERFORMANCE OF THE FUNDS AND EXPLAINED WHY HE BELIEVED MUTUAL FUNDS, IF HELD FOR THE LONG TERM, WOULD PROVIDE AN OPPORTUNITY FOR THE CLIENT TO ACHIEVE HER GOALS. THERE WERE ADDITIONAL PURCHASES OF BONDS AND STOCKS IN THE ACCOUNT DURING THE FOLLOWING MONTHS. THE FA HAS INDICATED HE SPOKE WITH THE CLIENT AND RECEIVED HER AUTHORIZATION FOR EACH TRANSACTION EFFECTED IN THE ACCOUNT. IT IS UNDERSTOOD THE CLIENT SPOKE WITH THE FA SEVERAL TIMES AFTER THE INITIAL TRANSACTIONS AND WHEN THE CLIENT EXPRESSED CONCERN RELATED TO THE VALUE OF THE ACCOUNT, THE FA ATTEMPTED TO ENCOURAGE HER TO FOCUS ON HER LONG TERM GOALS AND OBJECTIVES. THE FA REQUESTED THAT THE CLIENT VISIT HIS OFFICE ON MULTIPLE OCCASIONS TO REVIEW THE ACCOUNT; HOWEVER, HE WAS NOT SUCCESSFUL IN PERSUADING THE CLIENT TO SCHEDULE (AND KEEP) AN APPOINTMENT. FOR EACH BUY/SELL TRADE COMPLETED IN THE ACCOUNT, THE CLIENT WOULD HAVE RECEIVED A CONFIRMATION DETAILING THE TRANSACTION. WE CERTAINLY UNDERSTAND THE CLIENT'S CONCERNS RELATED TO THE DECLINE IN THE VALUE; HOWEVER, AS THE FA EXPLAINED THE INVESTMENTS PURCHASED IN THE ACCOUNT ARE SUBJECT TO MARKET FLUCTUATION. UNFORTUNATELY WE HAVE BEEN EXPERIENCING TUMULTUOUS, UNPRECEDENTED MARKET CONDITIONS, WHICH HAVE HAD A SIGNIFICANT IMPACT ON VALUATIONS. BASED ON OUR REVIEW, IT IS OUR OPINION ALL TRANSACTIONS WERE COMPLETED WITH THE CLIENT'S KNOWLEDGE AND AUTHORIZATION. *****8/19/10 AS A RESULT OF A REGULATORY INQUIRY, THE COMPLAINT WAS SETTLED IN THE AMOUNT OF $40,000.00. THE ACCOUNT WAS CREDITED ON 8/19/2010 AND THE TOTAL SETTLEMENT WAS PAID BY THE FIRM.

End of Report

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