



## IAPD Report

# WILLIAM JAMES FLOYD

CRD# 4816662

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5
Disclosure Information	6

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### WILLIAM JAMES FLOYD (CRD# 4816662)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/10/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	11/08/2017
<b>IA</b>	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	11/09/2017

### QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **19** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	BMO HARRIS FINANCIAL ADVISORS, INC	137115	LAKE FOREST, IL	01/17/2006 - 11/17/2017
<b>B</b>	BMO HARRIS FINANCIAL ADVISORS, INC.	137115	LAKE FOREST, IL	01/17/2006 - 11/17/2017
<b>IA</b>	RAYMOND JAMES & ASSOCIATES, INC.	705	CHICAGO, IL	03/21/2005 - 12/09/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **19** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**  
Main Address: ONE BRYANT PARK  
NEW YORK, NY 10036  
Firm ID#: 7691

Regulator	Registration	Status	Date
<b>B</b> Cboe BYX Exchange, Inc.	General Securities Representative	Approved	11/08/2017
<b>B</b> Cboe BZX Exchange, Inc.	General Securities Representative	Approved	11/08/2017
<b>B</b> Cboe Exchange, Inc.	General Securities Representative	Approved	11/08/2017
<b>B</b> FINRA	General Securities Representative	Approved	11/08/2017
<b>B</b> Nasdaq Stock Market	General Securities Representative	Approved	11/08/2017
<b>B</b> New York Stock Exchange	General Securities Representative	Approved	11/08/2017
<b>B</b> California	Agent	Approved	06/19/2019
<b>B</b> Colorado	Agent	Approved	06/19/2019
<b>B</b> Florida	Agent	Approved	11/08/2017
<b>B</b> Georgia	Agent	Approved	02/08/2022
<b>B</b> Idaho	Agent	Approved	06/30/2021
<b>B</b> Illinois	Agent	Approved	11/08/2017
<b>IA</b> Illinois	Investment Adviser Representative	Approved	11/09/2017



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Indiana	Agent	Approved	06/19/2019
<b>B</b> Michigan	Agent	Approved	11/08/2017
<b>B</b> Minnesota	Agent	Approved	11/08/2017
<b>B</b> Missouri	Agent	Approved	06/11/2019
<b>B</b> Montana	Agent	Approved	01/31/2022
<b>B</b> Nebraska	Agent	Approved	11/13/2017
<b>B</b> New York	Agent	Approved	06/15/2020
<b>B</b> North Carolina	Agent	Approved	12/12/2018
<b>B</b> Ohio	Agent	Approved	06/19/2019
<b>B</b> Oregon	Agent	Approved	02/01/2022
<b>B</b> South Carolina	Agent	Approved	04/05/2024
<b>B</b> Utah	Agent	Approved	06/24/2019
<b>B</b> Washington	Agent	Approved	02/05/2020

### Branch Office Locations

**MERRILL LYNCH, PIERCE, FENNER & SMITH  
INCORPORATED**  
1033 SKOKIE BLVD  
NORTHBROOK, IL 60062



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	08/11/2004
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#### State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	09/10/2004
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/17/2006 - 11/17/2017	BMO HARRIS FINANCIAL ADVISORS, INC	CRD# 137115	LAKE FOREST, IL
B	01/17/2006 - 11/17/2017	BMO HARRIS FINANCIAL ADVISORS, INC.	CRD# 137115	LAKE FOREST, IL
IA	03/21/2005 - 12/09/2005	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	CHICAGO, IL
B	08/12/2004 - 12/09/2005	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	ST. PETERSBURG, FL

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2017 - Present	BANK OF AMERICA, N.A.	Professional Transition Advisor - NPF	Y	NORTHBROOK, IL, United States
11/2017 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	Professional Transition Advisor - NPF	Y	NORTHBROOK, IL, United States
01/2006 - 11/2017	HARRIS INVESTOR SERVICES, INC	FINANCIAL ADVISOR	Y	CHICAGO, IL, United States

#### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

I\*112291  
 For profit or not for profit: Non-Profit Organization  
 Name of outside business organization: Glencoe Chamber of Commerce  
 Investment related: N  
 Address of business:  
 Glencoe, Illinois 60022  
 Nature of business: Charitable Organization,  
 Position, title, association: Advisory Board Member,  
 Start date of relationship: 3/1/2018  
 Number of hours devoted: 3 hour(s) Monthly  
 Number of hours devoted during trading hours: 0  
 Duties: To promote profitable retail business and services in the Village of Glencoe Illinois. Board member, attend monthly board meetings, participate in fund raising or awareness events. Attend Networking events, such as after hour socials or breakfasts.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** HARRIS INVESTOR SERVICES, INC

**Allegations:** [CUSTOMER], A BROKERAGE CUSTOMER OF HARRIS INVESTOR SERVICES, INC. ("HIS") ALLEGED THAT MR. WILLIAM FLOYD, HIS CURRENT FINANCIAL ADVISOR, DID NOT PROPERLY ADVISE HIM REGARDING THE CUSTOMER'S RUSSELL BALANCED STRATEGY FUNDS (CLASS A) (RBLAX) WHICH WERE ORIGINALLY PURCHASED THROUGH A FORMER ADVISOR AT A PREDECESSOR FIRM DURING AUGUST 2005 IN HIS INDIVIDUAL AND SEP ACCOUNTS. DURING MARCH 2006, MR. FLOYD, A CURRENT REGISTERED FINANCIAL ADVISOR OF HIS, INHERITED [CUSTOMER'S] ACCOUNTS WHEN THE FORMER FINANCIAL ADVISOR DEPARTED HIS. ON FEBRUARY 18, 2009, [CUSTOMER]ALLEGED THAT: 1) MR. FLOYD, WAS NOT IN CONTACT WITH HIM WITHIN THE LAST NINE MONTHS; 2) HE WAS ANGRY THAT HE HAD TO PAY TAX ON DIVIDENDS THAT MADE NO APPEARANCE IN HIS RETIREMENT SAVINGS; 3) HE CURRENTLY HAS WHAT HE BELIEVES TO BE AN "UNBALANCED STRATEGY"; 4) HE WISHED THAT MR. FLOYD ASKED MORE QUESTIONS ABOUT HIS RISK TOLERANCE; 5) MR. FLOYD KNEW LESS THAN HIMSELF ABOUT THE DISTINCTION BETWEEN ORDINARY AND QUALIFIED DIVIDENDS, AND 6) HE RECEIVED ADVICE FROM MR. FLOYD TO STAY IN THE MARKET FOR THE "LONG TERM" WHICH CAUSED HIM TO LOSE AT LEAST \$38,159 OR 24.8 PERCENT.

ON APRIL 16, 2009 AND APRIL 25, 2009, THE SAME BROKERAGE CUSTOMER OF HIS ASSERTED ADDITIONAL ALLEGATIONS THAT MR. FLOYD, AMONG OTHER THINGS, FAILED TO KNOW HIS CUSTOMER AND THE CUSTOMER'S FINANCIAL STATUS AND GOALS AND IGNORED WHAT THE CUSTOMER



TOLD HIM. ADDITIONALLY, THE CUSTOMER ADDRESSED SUITABILITY CONCERNS AND CONCERNS REGARDING THE MANAGEMENT OF HIS RBLAX MUTUAL FUNDS. LAST, THE CUSTOMER MODIFIED HIS PREVIOUS ALLEGED LOSS FROM AT LEAST \$38,159 TO \$49,653.57, OR 32 PERCENT.

**Product Type:** Mutual Fund  
**Alleged Damages:** \$49,653.57  
**Is this an oral complaint?** No  
**Is this a written complaint?** Yes  
**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 02/18/2009  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 07/09/2009  
**Settlement Amount:** \$10,000.00  
**Individual Contribution Amount:** \$0.00

**Broker Statement** COMMENT FROM HARRIS INVESTOR SERVICES, INC: IT WAS DETERMIEND THAT MR. FLOYD ACTED APPROPRIATELY IN THAT THE INVESTMENT WAS NOT OUTSIDE THE CUSTOMER'S INVESTMENT OBJECTIVE, RISK TOLERANCE OR TIME HORIZON AT THE TIME OF THE ORIGINAL INVESTMENT.



## End of Report

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