



IAPD Report

DONALD ALLEN FOY MR.

CRD# 4821689

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DONALD ALLEN FOY MR. (CRD# 4821689)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/01/2017**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	COLUMBIA RIVER ADVISORS	CRD# 154571	11/24/2010

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	LPL FINANCIAL LLC	6413	TACOMA, WA	09/22/2008 - 12/16/2011
IA	LPL FINANCIAL LLC	6413	TACOMA, WA	09/22/2008 - 12/16/2011
IA	RAYMOND JAMES FINANCIAL SERVICES	6694	SEATTLE, WA	08/29/2005 - 09/22/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **COLUMBIA RIVER ADVISORS**
Main Address: 1927 DOCK STREET
TACOMA, WA 98402
Firm ID#: 154571

Regulator	Registration	Status	Date
IA Washington	Investment Adviser Representative	Approved	11/24/2010

Branch Office Locations

COLUMBIA RIVER ADVISORS
2200 NORTH 30TH STREET, SUITE 202
TACOMA, WA 98403



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B General Securities Representative Examination (S7)	Series 7	07/20/2004
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State Securities Law Exams

Exam	Category	Date
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IA B Uniform Combined State Law Examination (S66)	Series 66	08/04/2004
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/22/2008 - 12/16/2011	LPL FINANCIAL LLC	CRD# 6413	TACOMA, WA
IA	09/22/2008 - 12/16/2011	LPL FINANCIAL LLC	CRD# 6413	TACOMA, WA
IA	08/29/2005 - 09/22/2008	RAYMOND JAMES FINANCIAL SERVICES	CRD# 6694	SEATTLE, WA
B	08/12/2005 - 09/22/2008	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	SEATTLE, WA
IA	09/10/2004 - 07/27/2005	METLIFE SECURITIES INC.	CRD# 14251	BELLEVUE, WA
B	07/22/2004 - 07/27/2005	METLIFE SECURITIES INC.	CRD# 14251	SPRINGFIELD, MA
B	07/22/2004 - 07/27/2005	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2010 - Present	COLUMBIA RIVER ADVISORS, LLC	CHIEF COMPLIANCE OFFICER	Y	FEDERAL WAY, WA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- SOLE MEMBER OF A PERSONAL LIMITED LIABILITY COMPANY (DON FOY LLC) WHICH HOLDS INTERESTS IN COLUMBIA RIVER AND BBD HOLDINGS LLC
- OWNER OF SUMMIT TAX SERVICES
- THROUGH COLUMBIA RIVER, A MEMBER OF THE GP TO TWO PRIVATE INVESTMENT FUNDS (PLEASE SEE FORM ADV PART 1 FOR COLUMBIA RIVER)



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Sanction(s) Sought: Cease and Desist

Date Initiated: 07/28/2017

Docket/Case Number: 3-18084

Employing firm when activity occurred which led to the regulatory action: Columbia River Advisors, LLC

Product Type: Other: unspecified securities

Allegations: IA Release 40- 4734 / July 28, 2017:
 The Securities and Exchange Commission ("Commission") deems it appropriate and in the public interest that public administrative and cease-and-desist proceedings be, and hereby are, instituted pursuant to Sections 203(e), 203(f) and 203(k) of the Investment Advisers Act of 1940 ("Advisers Act") against Columbia River Advisors, LLC ("Columbia River"), Donald A. Foy ("Foy") and another principal (together "Respondents").
 The Commission finds that these proceedings concern the failure to disclose certain conflicts of interest by Columbia River Advisors, LLC, a registered investment adviser, and two of its principals, Donald Foy and another individual, as they attempted to grow Columbia River's investment advisory business. Foy and the other principal organized and managed their first investment fund whose primary investment strategy was to trade in foreign currencies. They later created a second investment fund to loan money to Columbia River, the general partner and investment adviser to the fund, which used the money to acquire other advisory firms' books of business. Beginning in June 2012, Respondents caused



the foreign currency-focused fund to make sizable investments into the fund that loaned money to Columbia River. Respondents failed, however, until long after making the investments, to inform the investors in the foreign currency-focused fund that some of the fund's assets were used to increase the size of Columbia River's investment advisory business (and, in turn, its potential profits). In addition, the auditor Columbia River hired to audit the funds' financial statements was not qualified under the Advisers Act custody rule, and Columbia River did not timely distribute audited financial statements to the funds' investors for the 2012 and 2014 fiscal years as required under the rule. As a result, Respondents violated Section 206(2) of the Advisers Act and Columbia River violated, and Foy caused Columbia River's violation of, Section 206(4) of the Advisers Act and Rule 206(4)-2 thereunder.

Current Status:

Final

Resolution:

Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

Yes

Resolution Date:

07/28/2017

Sanctions Ordered:

Cease and Desist
Censure
Civil and Administrative Penalty(ies)/Fine(s)

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

Yes

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

Yes



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

No

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

No

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$30,000.00

Portion Levied against individual: \$30,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement

Respondents have submitted Offers of Settlement (the "Offers"), which the Commission has determined to accept. Foy willfully violated Section 206(2) of the Advisers Act. It is ordered that Foy is censured and ordered to cease and desist from committing or causing any violations and any future violations of Sections 206(2) and 206(4) of the Advisers Act and Rule 206(4)-2 thereunder. Foy is ordered to pay a civil money penalty in the amount of \$30,000 to the



Commission for transfer to the general fund of the United States Treasury.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: RYMOND JAMES FINANCIAL SERVICES, INC

Allegations: CLIENT CLAIMS FA DON FOY MISREPRESENTED MUNI BOND FUNDS AS RISK FREE. CLIENT LOST \$17,024.82 ON \$80,000 OF MUNI BOND PURCHASES FROM 8/29/08 TO 10/21/08.

Product Type: Mutual Fund(s)

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 10/22/2008

Complaint Pending? No

Status: Settled

Status Date: 01/05/2009

Settlement Amount: \$17,024.82

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES FINANCIAL SERVICES, INC.

Allegations: CLIENT CLAIMS FA DON FOY MISREPRESENTED MUNI BOND FUNDS AS RISK FREE. CLIENT LOST \$17,024.82 ON \$80,000 OF MUNI BOND PURCHASES FROM 8/29/08 TO 10/21/08.

Product Type: Mutual Fund(s)

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 10/22/2008

Complaint Pending? No

Status: Settled

Status Date: 01/05/2009

Settlement Amount: \$17,024.82



Individual Contribution Amount: \$0.00



End of Report

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