



IAPD Report

FRANCIS JOSEPH DOUGHERTY

CRD# 4821828

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

FRANCIS JOSEPH DOUGHERTY (CRD# 4821828)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/15/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL ENTERPRISE, LLC	CRD# 8733	11/14/2024
IA	LPL ENTERPRISE, LLC	CRD# 8733	11/14/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	PRUCO SECURITIES, LLC.	5685	Marlton, NJ	02/28/2022 - 11/14/2024
IA	PRUDENTIAL FINANCIAL PLANNING SERVICES	5685	Marlton, NJ	02/28/2022 - 11/14/2024
B	BCG SECURITIES, INC.	70	CHERRY HILL, NJ	02/15/2019 - 03/08/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **11** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL ENTERPRISE, LLC**

Main Address: 1055 LPL WAY
FORT MILL, SC 29715

Firm ID#: 8733

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	11/14/2024
B	FINRA	General Securities Representative	Approved	11/14/2024
B	Connecticut	Agent	Approved	11/14/2024
B	Delaware	Agent	Approved	11/14/2024
B	Florida	Agent	Approved	11/18/2024
B	Indiana	Agent	Approved	12/10/2024
B	Maryland	Agent	Approved	11/14/2024
B	Michigan	Agent	Approved	10/28/2025
B	New Jersey	Agent	Approved	11/14/2024
IA	New Jersey	Investment Adviser Representative	Approved	11/14/2024
B	New York	Agent	Approved	11/14/2024
B	North Carolina	Agent	Approved	12/09/2024
B	Ohio	Agent	Approved	11/14/2024



Qualifications

Regulator	Registration	Status	Date
B Pennsylvania	Agent	Approved	11/14/2024

Branch Office Locations

LPL ENTERPRISE, LLC
101 CRAWFORDS CORNER RD STE
2409
HOLMDEL, NJ 07733



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination (S24)	Series 24	12/10/2009

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	08/12/2008

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	09/02/2008
B Uniform Securities Agent State Law Examination (S63)	Series 63	08/19/2004



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/28/2022 - 11/14/2024	PRUCO SECURITIES, LLC.	CRD# 5685	Marlton, NJ
IA	02/28/2022 - 11/14/2024	PRUDENTIAL FINANCIAL PLANNING SERVICES	CRD# 5685	Marlton, NJ
B	02/15/2019 - 03/08/2022	BCG SECURITIES, INC.	CRD# 70	CHERRY HILL, NJ
IA	02/15/2019 - 03/08/2022	BCG SECURITIES, INC.	CRD# 70	CHERRY HILL, NJ
IA	11/23/2015 - 02/19/2019	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	Cherry Hill, NJ
B	11/19/2015 - 02/19/2019	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	Cherry Hill, NJ
B	10/03/2014 - 12/01/2015	LPL FINANCIAL LLC	CRD# 6413	CHERRY HILL, NJ
IA	10/08/2014 - 11/19/2015	GOOD LIFE ADVISORS, LLC	CRD# 171898	WYOMISSING, PA
IA	09/09/2008 - 10/03/2014	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	PHILADELPHIA, PA
B	08/13/2008 - 10/03/2014	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	PHILADELPHIA, PA
B	08/19/2004 - 01/20/2005	EDWARD JONES	CRD# 250	ST. LOUIS, MO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2024 - Present	LPL ENTERPRISE, LLC	Mass Transfer	Y	Marlton, NJ, United States
02/2022 - Present	Prudential Insurance Company of America	Financial Professional	Y	Marlton, NJ, United States
02/2022 - 11/2024	Pruco Securities, LLC.	Registered Representative	Y	Marlton, NJ, United States
02/2019 - 02/2022	BCG Securities, Inc	Registered Representative	Y	Cherry Hill, NJ, United States
11/2015 - 02/2019	Voya Financial Advisors, Inc.	Reg Rep	Y	Cherry Hill, NJ, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 07/08/2025 - Prudential Sponsored Non-Variable Insurance - Non-Variable Insurance/Insurance Agency - Inv related - At reported business location(s)
2. 04/13/2026-Shoreline Financial Partners-Director | Agent-Non-Variable Insurance-Inv related-At Margate City, NJ-Start date 04/01/2026-10hrs/mth-10hrs/mth during trading
3. 04/09/2026-Shoreline Financial Partners-Director | Agent-Property and Casualty-Inv related-At Margate City, NJ-Start date 04/01/2026-5hrs/mth-5hrs/mth during trading



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LPL ENTERPRISE, LLC
Allegations:	The client alleges the advisor, without permission, opened three insurance policies in her and her husband's names.
Product Type:	Insurance
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	over 5,000 or cannot be determined
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/05/2026
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

**Disclosure 2 of 2**

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: LPL FINANCIAL LLC

Allegations: CUSTOMER ALLEGES UNSUITABLE ALTERNATIVE INVESTMENT RECOMMENDATIONS. ACTIVITY PERIOD: 7/15/15 TO 11/20/20.

Product Type: Other: ALTERNATIVE INVESTMENTS

Alleged Damages: \$1,000,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 20-03760

Date Notice/Process Served: 11/20/2020

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/20/2021

Monetary Compensation Amount: \$140,000.00

Individual Contribution Amount: \$0.00

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Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: LPL Financial, LLC and Voya Financial Advisors

Allegations: Allegations include representative recommended large concentrations of illiquid REITs that were unsuitable for the claimant's risk tolerance.

Product Type: Real Estate Security

Alleged Damages: \$1,000,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA Office of Dispute Resolution

Docket/Case #: 20-03760

Date Notice/Process Served: 01/22/2021

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/20/2021

Monetary Compensation \$185,000.00



Amount:
Individual Contribution \$0.00
Amount:
.....

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: LPL Financial, LLC
Allegations: Customer alleges unsuitable investment recommendations from sales in 2015.
Product Type: Other: Alternative Investments
Alleged Damages: \$1,000,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/02/2020
Complaint Pending? No
Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date: 12/17/2021
Settlement Amount:
Individual Contribution
Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA
Docket/Case #: 20-03760
Date Notice/Process Served: 12/02/2020
Arbitration Pending? No
Disposition: Settled
Disposition Date: 12/17/2021
Monetary Compensation
Amount: \$140,000.00
Individual Contribution
Amount: \$0.00
Broker Statement Mr. Dougherty denies the allegations that the investments were unsuitable. Mr. Dougherty was Dismissed from this action on December 17, 2021.



End of Report

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