



## IAPD Report

# PETER TIMOTHY FRAWLEY

CRD# 4827671

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### PETER TIMOTHY FRAWLEY (CRD# 4827671)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/04/2024**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	CORECAP INVESTMENTS, LLC	CRD# 37068	06/14/2012
<b>IA</b>	CORECAP ADVISORS	CRD# 158819	06/27/2012
<b>IA</b>	OVERWATCH ADVISORS, LLC	CRD# 316055	12/22/2022

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	LEONARD & COMPANY	36527	TROY, MI	06/07/2011 - 06/12/2012
<b>IA</b>	LEONARD AND COMPANY	36527	TROY, MI	06/03/2011 - 06/12/2012
<b>IA</b>	ROBERT W. BAIRD & CO. INCORPORATED	8158	BIRMINGHAM, MI	01/06/2010 - 03/03/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Criminal	2



## Report Summary

Customer Dispute	2
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 5 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 3

Firm Name: **OVERWATCH ADVISORS, LLC**  
Main Address: 837 S. LAPEER #308  
OXFORD, MI 48423  
Firm ID#: 316055

Regulator	Registration	Status	Date
IA Michigan	Investment Adviser Representative	Approved	12/22/2022

#### Branch Office Locations

**OVERWATCH ADVISORS, LLC**  
837 S. LAPEER #308  
OXFORD, MI 48423

#### Employment 2 of 3

Firm Name: **CORECAP ADVISORS**  
Main Address: 27777 FRANKLIN ROAD  
SUITE 700  
SOUTHFIELD, MI 48034  
Firm ID#: 158819

Regulator	Registration	Status	Date
IA Colorado	Investment Adviser Representative	Approved	06/17/2015
IA Illinois	Investment Adviser Representative	Approved	06/27/2012
IA Louisiana	Investment Adviser Representative	Approved	05/11/2015
IA Michigan	Investment Adviser Representative	Approved	07/17/2012
IA Oklahoma	Investment Adviser Representative	Approved	03/19/2014

#### Branch Office Locations



## Qualifications

### CORECAP ADVISORS

Lake Orion, MI

### Employment 3 of 3

Firm Name: **CORECAP INVESTMENTS, LLC**

Main Address: 27777 FRANKLIN ROAD  
SUITE 700  
SOUTHFIELD, MI 48034

Firm ID#: 37068

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	06/14/2012
<b>B</b>	Louisiana	Agent	Approved	05/11/2015
<b>B</b>	Michigan	Agent	Approved	06/25/2012
<b>B</b>	Oklahoma	Agent	Approved	03/19/2014

### Branch Office Locations

Lake Orion, MI



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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<b>B</b> Futures Managed Funds Examination (S31)	Series 31	01/09/2008
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<b>B</b> General Securities Representative Examination (S7)	Series 7	09/08/2004
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#### State Securities Law Exams

Exam	Category	Date
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<b>IA</b> <b>B</b> Uniform Combined State Law Examination (S66)	Series 66	11/01/2004
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/07/2011 - 06/12/2012	LEONARD & COMPANY	CRD# 36527	TROY, MI
IA	06/03/2011 - 06/12/2012	LEONARD AND COMPANY	CRD# 36527	TROY, MI
IA	01/06/2010 - 03/03/2011	ROBERT W. BAIRD & CO. INCORPORATED	CRD# 8158	BIRMINGHAM, MI
B	07/27/2007 - 03/03/2011	ROBERT W. BAIRD & CO. INCORPORATED	CRD# 8158	BIRMINGHAM, MI
B	09/09/2004 - 08/01/2007	A. G. EDWARDS & SONS, INC.	CRD# 4	TROY, MI

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2022 - Present	Overwatch Advisors, LLC	President	Y	OXFORD, MI, United States
06/2012 - Present	CoreCap Advisors	Investment Advisor Representative	Y	SOUTHFIELD, MI, United States
06/2012 - Present	CoreCap Investments, LLC	Registered Representative	Y	WAYNE, PA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Overwatch Advisors, LLC; President; Independent RIA; Acts as portfolio manager and manages overall investment strategies and conducts all trading activities; Mr. Frawley performs this service through market hours; approx. 160 hours per month; approx. 160 hours per month during trading hours; similar clientele



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Criminal	2
Customer Dispute	2
Termination	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	Other: N/A
<b>Date Initiated:</b>	06/14/2013
<b>Docket/Case Number:</b>	<a href="#">2011026737501</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	ROBERT W. BAIRD & CO., INC.
<b>Product Type:</b>	No Product
<b>Allegations:</b>	FINRA RULE 2010, NASD RULES 2110, 2510(B): FRAWLEY EXECUTED SEVERAL TRANSACTIONS IN CUSTOMERS' ACCOUNTS WITHOUT PRIOR WRITTEN AUTHORIZATION OF THE CUSTOMERS AND WITHOUT HIS MEMBER FIRM'S WRITTEN ACCEPTANCE OF THE ACCOUNTS AS DISCRETIONARY, CONTRARY TO THE FIRM'S POLICIES AND PROCEDURES.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

06/14/2013

**Sanctions Ordered:**

Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?**

No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**



**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

**Sanction Type:** Suspension  
**Capacities Affected:** ANY CAPACITY  
**Duration:** 10 BUSINESS DAYS  
**Start Date:** 07/01/2013  
**End Date:** 07/15/2013

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)  
**Total Amount:** \$2,500.00  
**Portion Levied against individual:** \$2,500.00  
**Payment Plan:**  
**Is Payment Plan Current:** Yes  
**Date Paid by individual:** 07/05/2013  
**Was any portion of penalty waived?** No

**Amount Waived:**

**Regulator Statement** WITHOUT ADMITTING OR DENYING THE FINDINGS, FRAWLEY CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$2,500 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR 10 BUSINESS DAYS. THE SUSPENSION IS IN EFFECT FROM JULY 1, 2013, THROUGH JULY 15, 2013. FINE PAID IN FULL ON JULY 5, 2013.

**Reporting Source:** Individual  
**Regulatory Action Initiated By:** FINANCIAL INDUSTRY REGULATORY AUTHORITY  
**Sanction(s) Sought:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension



Other: N/A

**Date Initiated:** 06/14/2013

**Docket/Case Number:** [2011026737501](#)

**Employing firm when activity occurred which led to the regulatory action:** ROBERT W. BAIRD & CO., INC.

**Product Type:** No Product

**Allegations:** FINRA RULE 2010, NASD RULES 2110, 2510(B); APPLICANT WAS FOUND TO HAVE EXECUTED SEVERAL TRANSACTIONS IN CUSTOMER ACCOUNTS WITHOUT PRIOR WRITTEN AUTHORIZATION FROM THE CUSTOMERS AND WITHOUT HIS MEMBER FIRM'S WRITTEN ACCEPTANCE OF THE ACCOUNTS AS DISCRETIONARY, CONTRARY TO THAT FIRM'S POLICIES AND PROCEDURES.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 06/14/2013

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**Sanction 1 of 1**

**Sanction Type:** Suspension

**Capacities Affected:** IN ANY CAPACITY

**Duration:** 10 DAYS

**Start Date:** 07/01/2013

**End Date:** 07/15/2013

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$2,500.00

**Portion Levied against individual:** \$2,500.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**

**Broker Statement** THIS REGULATORY ACTION RELATES TO THE SAME SET OF FACTS



RELATING TO SEVERAL OF APPLICANT'S DISCLOSURES RELATING TO THE TIME DURING WHICH APPLICANT WAS ASSOCIATED WITH BARD.

**Disclosure 2 of 2**

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** MASSACHUSETTS SECURITIES DIVISION

**Sanction(s) Sought:** Undertaking

**Date Initiated:** 11/02/2012

**Docket/Case Number:** 2012-0101

**URL for Regulatory Action:**

**Employing firm when activity occurred which led to the regulatory action:** ROBERT W. BAIRD & CO. INCORPORATED (CRD #8158)

**Product Type:** No Product

**Allegations:** THE MASSACHUSETTS SECURITIES DIVISION ENTERED INTO A CONSENT ORDER ALLOWING THE REGISTRATION OF PETER T. FRAWLEY AS AN INVESTMENT ADVISER REPRESENTATIVE OF CORE CAPITAL ADVISORS (CRD #158819).

**Current Status:** Final

**Resolution:** Order

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 11/02/2012

**Sanctions Ordered:** Undertaking

**Regulator Statement** THE MASSACHUSETTS SECURITIES DIVISION ENTERED INTO A CONSENT ORDER ALLOWING THE REGISTRATION OF PETER T. FRAWLEY AS AN INVESTMENT ADVISER REPRESENTATIVE OF CORE CAPITAL ADVISORS (CRD #158819).

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** COMMONWEALTH OF MASSACHUSETTS

**Sanction(s) Sought:** Other: CONSENT ORDER

**Date Initiated:** 11/02/2012

**Docket/Case Number:** 2012-0101

**Employing firm when activity occurred which led to the regulatory action:** ROBERT W. BAIRD



<b>Product Type:</b>	No Product
<b>Allegations:</b>	APPLICANT WAS ALLEGED TO HAVE EXERCISED DISCRETION WITHOUT AUTHORITY. ISSUE AROSE IN RELATION TO APPLICANT'S APPLICATION FOR REGISTRATION IN MASSACHUSETTS WITH CORECAP ADVISORS (158819). MASSACHUSETTS FOUND THAT APPLICANT HAD ENGAGED IN A PATTERN OF BEHAVIOR INVOLVING THE BEHAVIOR CITED REGARDING EXERCISING DISCRETION WITHOUT AUTHORITY AND THEREFORE REQUESTED IMPOSITION OF A CONSENT ORDER AS A CONDITION OF REGISTRATION.
<b>Current Status:</b>	Final
<b>Action Appealed To:</b>	
<b>Date Appeal filed:</b>	
<b>Appeal Limitation Details:</b>	APPLICANT IS SUBJECT TO A HEIGHTENED SUPERVISION PLAN FOR TWO YEARS FROM THE DATE OF THE ORDER.
<b>Resolution:</b>	CONSENT ORDER ISSUED AND REGISTRATION PERMITTED
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	11/02/2012
<b>Sanctions Ordered:</b>	Other: CONSENT ORDER IMPOSING TWO YEARS HEIGHTENED SUPERVISION THROUGH OCTOBER 2014. ORDER HAS BEEN VACATED DUE TO APPLICANT'S VOLUNTARY WITHDRAWAL FROM REGISTRATION IN MASSACHUSETTS ARISING FROM SALE OF HIS SOLE CLIENT THERE. MASSACHUSETTS INDICATED THAT ORDER WAS TERMINATED BY WITHDRAWAL BUT A NEW ORDER WOULD BE REQUIRED IF APPLICANT EVER SOUGHT REGISTRATION THERE AGAIN.
<b>Broker Statement</b>	MASSACHUSETTS INFORMALLY INDICATED A WILLINGNESS FOR FIRM TO REQUEST REVIEW OF STATUS AFTER AT LEAST 12 MONTHS HAD PASSED FROM IMPOSITION OF CONSENT ORDER. ORDER HAS BEEN VACATED AS OF JUNE 7, 2013 BASED UPON APPLICANT'S VOLUNTARY WITHDRAWAL FROM REGISTRATION IN MASSACHUSETTS BECAUSE HE NO LONGER HAS CLIENTS THERE.



## Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Formal Charges were brought in:</b>	State Court
<b>Name of Court:</b>	Oakland County Circuit Court, 44th District
<b>Location of Court:</b>	Royal Oak, Michigan
<b>Docket/Case #:</b>	17-00738 DO1 SM X-Reference 17-43207
<b>Charge Date:</b>	03/10/2017
<b>Charge(s) 1 of 2</b>	
<b>Formal Charge(s)/Description:</b>	Felonious assault with a firearm
<b>No of Counts:</b>	3
<b>Felony or Misdemeanor:</b>	Felony
<b>Plea for each charge:</b>	Has not reached pleading stage yet - only a pre-trial and probable cause hearing
<b>Disposition of charge:</b>	Pleaded to lesser offense
<b>Date of Amended Charge:</b>	05/19/2017
<b>Charge was Amended or reduced to:</b>	Cases were reduced to three counts of misdemeanor domestic violence
<b>Amended No of Counts:</b>	3
<b>Amended Charge:</b>	Misdemeanor
<b>Amended Plea:</b>	Guilty
<b>Disposition of Amended Charge:</b>	Pled guilty
<b>Charge(s) 2 of 2</b>	
<b>Formal Charge(s)/Description:</b>	Domestic violence
<b>No of Counts:</b>	3
<b>Felony or Misdemeanor:</b>	Misdemeanor
<b>Plea for each charge:</b>	Has not reached pleading stage yet - only a pre-trial and probable cause hearing
<b>Disposition of charge:</b>	Pleaded to lesser offense
<b>Date of Amended Charge:</b>	05/19/2017
<b>Charge was Amended or reduced to:</b>	Charges of felony domestic violence were, with felonious assault charges, reduced to misdemeanor domestic violence
<b>Amended No of Counts:</b>	3
<b>Amended Charge:</b>	Misdemeanor
<b>Amended Plea:</b>	Guilty



**Disposition of Amended Charge:** Pled guilty

**Current Status:** Final

**Status Date:** 05/19/2017

**Disposition Date:** 05/19/2017

**Sentence/Penalty:** Cases pleaded to three counts misdemeanor domestic violence; 60 days work release; 24 months probation' costs fees, and fines; community service

**Broker Statement** This matter arose out of contentious divorce dispute and is being vigorously contested by the registrant.

**Disclosure 2 of 2**

**Reporting Source:** Individual

**Formal Charges were brought in:** COUNTY COURT

**Name of Court:** LARIMER COUNTY COURT

**Location of Court:** LARIMER COUNTY, COLORADO

**Docket/Case #:** 1999T 105558

**Charge Date:** 12/07/1999

**Charge(s) 1 of 2**

**Formal Charge(s)/Description:** DRIVING WHILE ABILITY IMPAIRED

**No of Counts:** 1

**Felony or Misdemeanor:** Misdemeanor

**Plea for each charge:** PLED TO LESSER CHARGE ON REGISTRATION & PLEA WITHDRAWN AFTER PROBATION ON DRIVING WHILE ABILITY IMPAIRED

**Disposition of charge:** Deferred Adjudication

**Date of Amended Charge:** 01/10/2000

**Charge was Amended or reduced to:** ORIGINAL CHARGES OF DWAI AND REGISTRATION VIOLATION WERE REDUCED TO DWAI ONLY

**Amended No of Counts:** 1

**Amended Charge:** Misdemeanor

**Amended Plea:** PLED GUILTY TO ONE COUNT OF DRIVING WHILE ABILITY IMPAIRED

**Disposition of Amended Charge:** Deferred Adjudication

**Charge(s) 2 of 2**

**Formal Charge(s)/Description:** CHARGED WITH DRIVING WHILE ABILITY IMPAIRED AND UNLAWFUL USE OF REGISTRATION (INCORRECT PLATES ON VEHICLE)

**No of Counts:** 2

**Felony or Misdemeanor:** Misdemeanor

**Plea for each charge:** PLED TO LESSER CHARGE ON REGISTRATION & PLEA WITHDRAWN AFTER PROBATION ON DRIVING WHILE ABILITY IMPAIRED



<b>Disposition of charge:</b>	PLED TO DRIVING WHILE ABILITY IMPAIRED AND COMPLETED PROBATION ON THAT CHARGE
<b>Date of Amended Charge:</b>	01/10/2000
<b>Charge was Amended or reduced to:</b>	REDUCED TO DWAI ONLY
<b>Amended No of Counts:</b>	1
<b>Amended Charge:</b>	Misdemeanor
<b>Amended Plea:</b>	PLED GUILTY TO ONE COUNT OF DRIVING WHILE ABILITY IMPAIRED
<b>Disposition of Amended Charge:</b>	
<b>Current Status:</b>	Final
<b>Status Date:</b>	01/10/2000
<b>Disposition Date:</b>	01/10/2000
<b>Sentence/Penalty:</b>	PLED DOWN TO DRIVING WHILE ABILITY IMPAIRED; SENTENCE WAS \$15 FINE AND COSTS; 24 HOURS COMMUNITY SERVICE AND 12 MONTHS PROBATION, ALL SUCCESSFULLY COMPLETED; 1/05/2001 END DEFERRED JUDGMENT PERIOD
<b>Broker Statement</b>	ORIGINAL CHARGE INCLUDED DRIVING WITH ALTERED PLATES (APPLICANT HAD INADVERTENTLY SWITCHED LICENSE PLATES BETWEEN HIS TWO VEHICLES); CHARGE WAS DROPPED IN PLEA BARGAIN.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 2

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	ROBERT W. BAIRD & CO.INCORPORATED
<b>Allegations:</b>	CLIENTS ALLEGE FINANCIAL ADVISOR ENGAGED IN EXCESSIVE TRADING IN THEIR ACCOUNTS AND WITHOUT THEIR AUTHORIZATION.
<b>Product Type:</b>	No Product
<b>Alleged Damages:</b>	\$100,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	13-00121
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	01/14/2013

### Customer Complaint Information

<b>Date Complaint Received:</b>	03/26/2013
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	10/03/2013
<b>Settlement Amount:</b>	\$22,500.00
<b>Individual Contribution Amount:</b>	\$0.00

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<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	ROBERT W. BAIRD & CO, INCORPORATED
<b>Allegations:</b>	CLAIMANTS ALLEGE THAT APPLICANT EXERCISING DISCRETION OVER CLAIMANTS' ACCOUNTS WITHOUT AUTHORIZATION AND THAT EXCESSIVE TRADES WERE EXECUTED.
<b>Product Type:</b>	No Product



<b>Alleged Damages:</b>	\$100,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	CLAIMANTS SEEK DAMAGES OF "AT LEAST" \$100,000 AS WELL AS PUNITIVES BUT PROVIDE NO CALCULATIONS AS TO HOW THAT NUMBER WAS REACHED.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA DISPUTE RESOLUTION
<b>Docket/Case #:</b>	13-00121
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	01/14/2013

### Customer Complaint Information

<b>Date Complaint Received:</b>	06/07/2013
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	09/26/2013
<b>Settlement Amount:</b>	\$22,500.00
<b>Individual Contribution Amount:</b>	\$0.00

**Broker Statement** THIS COMPLAINT, WHICH DOES NOT NAME APPLICANT, RELATES TO THE SAME SET OF FACTS INVOLVING APPLICANT'S ASSOCIATION WITH BAIRD & CO., WHICH RESULTED IN A NUMBER OF HIS OTHER DISCIPLINARY ISSUES. APPLICANT DID NOT PARTICIPATE IN OR CONTRIBUTE TO THE SETTLEMENT, AS HE WAS NOT NAMED IN THE ARBITRATION.

### Disclosure 2 of 2

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	ROBERT W. BAIRD & CO. INCORPORATED
<b>Allegations:</b>	ALLEGED UNSUITABLE INVESTMENTS. THE ALLEGATION TIME FRAME IS 08/07/07 THROUGH 06/04/09.
<b>Product Type:</b>	Other: CLOSED END FUNDS
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	CLAIMANT ALLEGED DAMAGES THAT INCLUDED A TIME FRAME THAT STARTED PRIOR TO THE ACCOUNT OPENING AT BAIRD.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes



**Is this an arbitration/CFTC  
reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 06/04/2009

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 08/21/2009

**Settlement Amount:**

**Individual Contribution  
Amount:**



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm  
**Firm Name:** ROBERT W. BAIRD & CO. INCORPORATED  
**Termination Type:** Discharged  
**Termination Date:** 02/03/2011  
**Allegations:** ADMITTED TAKING DISCRETION WITHOUT AUTHORIZATION  
**Product Type:** Equity Listed (Common & Preferred Stock)

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**Reporting Source:** Individual  
**Firm Name:** ROBERT W. BAIRD & COMPANY  
**Termination Type:** Discharged  
**Termination Date:** 02/03/2011  
**Allegations:** ADMITTED TAKING DISCRETION WITHOUT AUTHORIZATION  
**Product Type:** Equity Listed (Common & Preferred Stock)



## End of Report

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