



## IAPD Report

# ANGELO C PRIETO

CRD# 4837146

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ANGELO C PRIETO (CRD# 4837146)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/08/2017**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	GLOBAL FINANCIAL ADVISOR I, LP	CRD# 132406	01/14/2005

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	GLOBAL FINANCIAL ADVISOR I, LP	132406	PLANO, TX	01/14/2005 - 02/26/2010
<b>IA</b>	GLOBAL FINANCIAL ADVISOR I, LP	132406	PLANO, TX	09/21/2004 - 12/31/2004

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Civil Event	1
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **GLOBAL FINANCIAL ADVISOR I, LP**  
Main Address: 498 E. STATE HIGHWAY 121  
LEWISVILLE, TX 75057  
Firm ID#: 132406

Regulator	Registration	Status	Date
<b>IA</b> Texas	Investment Adviser Representative	Approved	01/14/2005

#### Branch Office Locations

**GLOBAL FINANCIAL ADVISOR I, LP**  
498 E. STATE HIGHWAY 121  
LEWISVILLE, TX 75057



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.


#### General Industry/Product Exams

Exam	Category	Date
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No information reported.

#### State Securities Law Exams

Exam	Category	Date
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 IA	Uniform Investment Adviser Law Examination (S65)	Series 65	09/18/2004
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/14/2005 - 02/26/2010	GLOBAL FINANCIAL ADVISOR I, LP	CRD# 132406	PLANO, TX
IA	09/21/2004 - 12/31/2004	GLOBAL FINANCIAL ADVISOR I, LP	CRD# 132406	PLANO, TX

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2011 - Present	National Indoor RV Centers, LLC	Chief Financial Officer	N	Plano, TX, United States
04/1995 - Present	GLOBAL FINANCIAL SERVICES INC.	PRESIDENT	Y	PLANO, TX, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

I AM CURRENTLY THE PRESIDENT OF GLOBAL FINANCIAL SERVICES, INC.. GLOBAL FINANCIAL SERVICES, INC. I AM ALSO A TRUSTEE OF THE GLOBAL FINANCIAL SERVICES, INC. 401(K) WHICH HAS SIGNIFICANT SECURITIES ACCOUNTS MANAGED BY THE ADVISER FOR THE BENEFIT OF THE PARTICIPANTS IN THE PLAN, INCLUDING MYSELF. IN ADDITION TO MY FUNCTIONS AS AN INVESTMENT ADVISER REPRESENTATIVE WITH GLOBAL FINANCIAL ADVISORS I, LP, I WILL CONTINUE TO SUPERVISE GLOBAL FINANCIAL SERVICES, INC. REAL ESTATE INVESTMENTS AND THE REAL ESTATE INVESTMENTS OF THE 401(K) PLAN, AND ALL OF THEIR ACCOUNTING AND ADMINISTRATIVE FUNCTIONS. I EXPECT TO BE SPENDING APPROXIMATELY 15 HOURS PER WEEK MANAGING GLOBAL FINANCIAL SERVICES, INC. AND THE 401(K) BUSINESS; WHILE I INTEND TO DEDICATE APPROXIMATELY 10 HOURS A WEEK TO THE INVESTMENT ADVISORY FIRM.

I AM ALSO A MANAGER AND THE CHIEF FINANCIAL OFFICER OF NATIONAL INDOOR RV CENTERS, A COMPANY IN WHICH GLOBAL FINANCIAL SERVICES, INC. HAS OVER 20% BUT LESS THAN 50% INDIRECT OWNERSHIP. MY RESPONSIBILITIES WITH NATIONAL INDOOR RV CENTER OCCUPY ALL OF THE REMAINING WORK TIME DURING THE WEEK.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Civil Event	1
Termination	1

### Civil Event

This disclosure event involves an injunction issued by a foreign or domestic court in connection with investment-related activity, a finding by a domestic or foreign court of a violation of any investment-related statute or regulation, or an action dismissed by a domestic or foreign court pursuant to a settlement agreement.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Initiated By:</b>	FEDERAL DEPOSIT INSURANCE CORPORATION
<b>Relief Sought:</b>	Money Damages (Private/Civil Complaint)
<b>Other Relief Sought:</b>	
<b>Date Court Action Filed:</b>	03/17/1991
<b>Product Type:</b>	Other
<b>Other Product Types:</b>	THE LAWSUIT RELATED TO REAL ESTATE LENDING ACTIVITIES CONDUCTED AT STOCKTON SAVINGS ASSOCIATION.
<b>Court Details:</b>	US DISTRICT COURT, NORTHERN DISTRICT OF TEXAS, DALLAS, TEXAS, CASE NO. 3:91-CV-949-X
<b>Employing firm when activity occurred which led to the action:</b>	STOCKTON SAVINGS ASSOCIATION
<b>Allegations:</b>	ALLEGED VIOLATIONS OF LENDING REGULATIONS FOR SAVINGS AND LOAN ASSOCIATIONS, AND CHARGED FALSE AND MISLEADING STATEMENTS TO REGULATORS.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Dismissed
<b>Resolution Date:</b>	06/15/1993
<b>Sanctions Ordered or Relief Granted:</b>	
<b>Other Sanctions:</b>	
<b>Sanction Details:</b>	



**Broker Statement**

THE LAWSUIT WAS DISMISSED WHEN ANOTHER DEFENDANT AGREED TO EXTEND THE STATUTE OF LIMITATIONS. I PAID NO MONEY, AND I DID NOT AGREE TO EXTEND THE STATUTE OF LIMITATIONS. THERE WAS NO SANCTION, ENJOINMENT OR BAR IMPOSED AGAINST ME. THE FDIC DISMISSED THE CASE AGAINST ME AND DID NOT FILE ANY OTHER ACTIONS.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Firm Name:</b>	STOCKTON SAVINGS ASSOCIATION
<b>Termination Type:</b>	Permitted to Resign
<b>Termination Date:</b>	02/16/1986
<b>Allegations:</b>	AS PRESIDENT I WAS ALLEDGED TO HAVE FAILED TO SUPERVISE APPROPRIATELY THE LENDING DEPARTMENT OF THE SAVINGS AND LOAN. BANK EXAMINERS WERE CONCERNED WITH THE CONCENTRATION OF REAL ESTATE LOANS AND THE PROCEDURES USED TO UNDERWRITE AND APPROVE THOSE LOANS.
<b>Product Type:</b>	Other
<b>Other Product Types:</b>	
<b>Broker Statement</b>	ONCE FEDERAL HOME LOAN BANK REGULATORS ALLEDGED THAT THE S&L LOAN PORTFOLIO WAS TOO CONCENTRATED ON ACQUISITION, DEVELOPMENT AND CONSTRUCTION LOANS ON REAL ESTATE, THEY ISSUED A CEASE AND DESIST ORDER, AND ASKED THE BOARD OF DIRECTORS TO APPOINT A PRESIDENT THAT HAD THE CONFIDENCE OF THE REGULATORS. GIVEN THE POWER OF THE REGULATORS TO EXERCISE CONTROL OVER THE ASSOCIATION, I AGREED TO TERMINATION AS PER MY CONTRACTUAL TERMS SO THE ASSOCIATION COULD APPOINT ANOTHER PRESIDENT.



## End of Report

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