



IAPD Report

MATTHEW RYAN STUCKE

CRD# 4840895

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 7
Disclosure Information	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MATTHEW RYAN STUCKE (CRD# 4840895)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/22/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA WEALTH SERVICES, LLC	CRD# 13572	10/26/2022
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	03/23/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **13** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA ADVISOR NETWORKS LLC	13572	Milton, GA	10/28/2022 - 06/29/2023
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	134139	Milton, GA	05/18/2020 - 11/04/2022
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	39543	Milton, GA	05/18/2020 - 11/04/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	9
Financial	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **13** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA WEALTH SERVICES, LLC**
Main Address: 2301 ROSECRANS AVE #5100
EL SEGUNDO, CA 90245
Firm ID#: 13572

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	10/26/2022
B	FINRA	Invest. Co and Variable Contracts	Approved	10/26/2022
B	Arizona	Agent	Approved	11/02/2022
B	California	Agent	Approved	10/26/2022
B	Colorado	Agent	Approved	11/02/2022
B	Florida	Agent	Approved	10/26/2022
B	Georgia	Agent	Approved	10/26/2022
B	Maryland	Agent	Approved	11/18/2022
B	Minnesota	Agent	Approved	10/26/2022
B	Montana	Agent	Approved	10/26/2022
B	Nevada	Agent	Approved	06/12/2023
B	New Hampshire	Agent	Approved	11/02/2022
B	North Dakota	Agent	Approved	10/26/2022



Qualifications

Regulator	Registration	Status	Date
B South Carolina	Agent	Approved	10/26/2022
B Tennessee	Agent	Approved	10/26/2022

Branch Office Locations

CETERA ADVISOR NETWORKS LLC
 3000 HERITAGE WALK
 STE 302
 MILTON, GA 30004

CETERA ADVISOR NETWORKS LLC
 MILTON, GA

Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**
 Main Address: 1450 AMERICAN LANE
 6TH FLOOR, SUITE 650
 SCHAUMBURG, IL 60173-2096
 Firm ID#: 105644

Regulator	Registration	Status	Date
IA Georgia	Investment Adviser Representative	Approved	03/23/2023

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
 3000 HERITAGE WALK STE 302
 MILTON, GA 30004

CETERA INVESTMENT ADVISERS LLC
 MILTON, GA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	12/29/2011

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	11/28/2005
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/24/2005

State Securities Law Exams

Exam	Category	Date
Uniform Combined State Law Examination (S66)	Series 66	01/24/2007
Uniform Securities Agent State Law Examination (S63)	Series 63	04/07/2005

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/28/2022 - 06/29/2023	CETERA ADVISOR NETWORKS LLC	CRD# 13572	Milton, GA
IA	05/18/2020 - 11/04/2022	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	Milton, GA
B	05/18/2020 - 11/04/2022	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	Milton, GA
IA	02/07/2018 - 05/08/2020	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	ALPHARETTA, GA
B	01/25/2018 - 05/08/2020	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	ALPHARETTA, GA
IA	11/12/2013 - 01/31/2018	J.P. MORGAN SECURITIES LLC	CRD# 79	ATLANTA, GA
B	11/08/2013 - 01/31/2018	J.P. MORGAN SECURITIES LLC	CRD# 79	ATLANTA, GA
IA	06/21/2010 - 11/18/2013	UBS FINANCIAL SERVICES INC.	CRD# 8174	ATLANTA, GA
B	06/14/2010 - 11/18/2013	UBS FINANCIAL SERVICES INC.	CRD# 8174	ATLANTA, GA
IA	12/15/2008 - 06/22/2010	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	FARGO, ND
B	12/05/2008 - 06/22/2010	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	FARGO, ND
IA	03/02/2007 - 12/11/2008	EDWARD JONES	CRD# 250	FARGO, ND
B	10/05/2005 - 12/11/2008	EDWARD JONES	CRD# 250	FARGO, ND
B	02/25/2005 - 10/11/2005	INTERSECURITIES, INC.	CRD# 16164	PHILADELPHIA, PA



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2023 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
10/2022 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	EL SEGUNDO, CA, United States
08/2022 - Present	MACROCARPA PRIVATE WEALTH	PRESIDENT AND MANAGING DIRECTOR	Y	MILTON, GA, United States
08/2020 - 03/2023	MATT STUCKE LLC	MANAGING PARTNER	N	MILTON, GA, United States
05/2020 - 10/2022	Cambridge Investment Research Advisors, Inc.	Investment Advisor Representative	Y	Fairfield, IA, United States
05/2020 - 10/2022	Cambridge Investment Research, Inc.	Registered Representative	Y	Fairfield, IA, United States
01/2018 - 05/2020	RAYMOND JAMES & ASSOCIATES	FINANCIAL ADVISOR	Y	ALPHARETTA, GA, United States
11/2013 - 01/2018	J.P. MORGAN SECURITIES LLC	FINANCIAL ADVISOR	Y	ATLANTA, GA, United States
11/2013 - 01/2018	JPMORGAN CHASE BANK NA	FINANCIAL ADVISOR	Y	ATLANTA, GA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1. NAME OF OTHER BUSINESS: MACROCARPA PRIVATE WEALTH
 INVESTMENT RELATED: YES
 ADDRESS: SAME AS REGISTERED ADDRESS
 NATURE OF BUSINESS: MARKETING NAME/DBA
 START DATE: 8/2022
 POSITION/TITLE/RELATIONSHIP: PRESIDENT AND MANAGING DIRECTOR
 APX NUMBER OF HOURS PER WEEK: 40
 APX NUMBER OF HOURS DURING TRADING HOURS: 40
 BRIEF DESCRIPTION OF DUTIES: PROVIDE FINANCIAL PLANNING AND INVESTMENT MANAGEMENT;
- 2. NAME OF OTHER BUSINESS: CAMBRIDGE GIRLS SOCCER,
 INVESTMENT RELATED: NO,
 ADDRESS: 2845 BETHANY BEND, MILTON, GA 30004,
 NATURE OF BUSINESS: NON-PROFIT,
 START DATE: 08/2023,
 POSITION/TITLE/RELATIONSHIP: VOLUNTEER BOARD MEMBER,
 APX NUMBER OF HOURS PER WEEK: 1, NOT DURING TRADING HOURS,



Registration & Employment History



OTHER BUSINESS ACTIVITIES

BRIEF DESCRIPTION OF DUTIES: ASSIST IN DAY TO DAY OPERATIONS DURING THE 2023/2024 SEASON;

3. NAME OF OTHER BUSINESS: MATT STUCKE LLC;

INVESTMENT RELATED: NO;

ADDRESS: SAME AS REGISTERED LOCATION;

NATURE OF BUSINESS: ENTITY FOR EXPENSE MANAGEMENT;

START DATE: 05/2025;

POSITION/TITLE/RELATIONSHIP: OWNER;

APX NUMBER OF HOURS PER WEEK: 1;

APX NUMBER OF HOURS DURING TRADING HOURS: 0;

BRIEF DESCRIPTION OF DUTIES: ENTITY FOR EXPENSE MANAGEMENT;

4. NAME OF OTHER BUSINESS: MPW STRATEGY;

INVESTMENT RELATED: YES;

ADDRESS: SAME AS REGISTERED LOCATION;

NATURE OF BUSINESS: FINANCIAL SERVICES;

START DATE: 08/2025;

POSITION/TITLE/RELATIONSHIP: MANAGING DIRECTOR/ FINANCIAL PROFESSIONAL;

APX NUMBER OF HOURS PER WEEK: 40;

APX NUMBER OF HOURS DURING TRADING HOURS: 0;

BRIEF DESCRIPTION OF DUTIES: DBA FOR FINANCIAL SERVICES;



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	9
Financial	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 9

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Cambridge Investment Research, Inc.
Allegations:	Claimant alleges that the RR recommended unsuitable and risky investments that resulted in substantial losses.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$690,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	25-02233
Filing date of arbitration/CFTC reparation or civil litigation:	10/15/2025

Customer Complaint Information

Date Complaint Received:	10/15/2025
Complaint Pending?	Yes



Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations: Claimant alleges that the RR recommended unsuitable and risky investments that resulted in substantial losses.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$690,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 25-02233

Filing date of arbitration/CFTC reparation or civil litigation: 10/15/2025

Customer Complaint Information

Date Complaint Received: 10/15/2025

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 9

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations: Statement of Claim alleges the financial professional recommended unsuitable and risky investments resulting in substantial loss.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$400,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes



Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 25-01483

Filing date of arbitration/CFTC reparation or civil litigation: 07/21/2025

Customer Complaint Information

Date Complaint Received: 07/21/2025

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations: Statement of Claim alleges the financial professional recommended unsuitable and risky investments resulting in substantial loss.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$400,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 25-01483

Filing date of arbitration/CFTC reparation or civil litigation: 07/21/2025

Customer Complaint Information

Date Complaint Received: 07/21/2025

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 9

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations: Statement of Claim alleges the financial professional recommended unsuitable and risky investments resulting in substantial loss.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$1,900,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 25-01485

Filing date of arbitration/CFTC reparation or civil litigation: 07/21/2025

Customer Complaint Information

Date Complaint Received: 07/21/2025

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:
.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations: Statement of Claim alleges the financial professional recommended unsuitable and risky investments resulting in substantial loss.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$1,900,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 25-01485

Filing date of arbitration/CFTC reparation or civil litigation: 07/21/2025



Customer Complaint Information

Date Complaint Received: 07/21/2025

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 9

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations: Verbal allegations that the financial professional recommended unsuitable and risky investments resulting in substantial loss.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$488,295.00

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/21/2025

Complaint Pending? No

Status: Settled

Status Date: 02/21/2025

Settlement Amount: \$315,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations: Verbal allegations that the financial professional recommended unsuitable and risky investments resulting in substantial loss.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$488,295.00

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? No



Customer Complaint Information

Date Complaint Received: 02/21/2025

Complaint Pending? No

Status: Settled

Status Date: 02/21/2025

Settlement Amount: \$315,000.00

Individual Contribution Amount: \$0.00

Broker Statement This matter was settled without my knowledge as I was not named as a Respondent. I did not contribute any portion of the settlement to the Claimant.

Disclosure 5 of 9

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations: Statement of Claim alleges the financial professional recommended unsuitable and risky investments resulting in substantial loss.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$250,000.00

Alleged Damages Amount Explanation (if amount not exact): Well-managed portfolio compensatory damages of approximately \$250,000, or alternatively, compensatory damages of approximately \$160,000.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-01459

Filing date of arbitration/CFTC reparation or civil litigation: 07/02/2024

Customer Complaint Information

Date Complaint Received: 07/02/2024

Complaint Pending? No

Status: Settled

Status Date: 01/15/2025

Settlement Amount: \$80,235.00

Individual Contribution Amount: \$0.00



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations: Statement of Claim alleges the financial professional recommended unsuitable and risky investments resulting in substantial loss.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$250,000.00

Alleged Damages Amount Explanation (if amount not exact): Well-managed portfolio compensatory damages of approximately \$250,000, or alternatively, compensatory damages of approximately \$160,000.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-01459

Filing date of arbitration/CFTC reparation or civil litigation: 07/02/2024

Customer Complaint Information

Date Complaint Received: 07/02/2024

Complaint Pending? No

Status: Settled

Status Date: 01/15/2025

Settlement Amount: \$80,235.00

Individual Contribution Amount: \$0.00

Broker Statement

An apparent business decision was made by Cambridge to settle this matter without my authority as I was not named as a Respondent. In spite of a longterm financial plan and investment strategy agreed upon, constant communication, reporting, and the clients sophisticated and knowledgeable background of financial markets, coupled with the unforeseen market conditions in both equities and fixed income during one of the most unprecedented interest rate cycles in our history, led to loss during periods of market volatility. I did not contribute any portion of the settlement to the Claimant.

Disclosure 6 of 9

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.



Allegations: The Statement of Claim alleges the financial professional was negligent in handling the client accounts. Allegations suggest the financial professional used his discretionary authority to engage in high volumes of risky activity.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$5,000,000.00

Alleged Damages Amount Explanation (if amount not exact): The Statement of Claim alleges damages between \$1,000,00.00 and \$5,000,000.00.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-00183

Filing date of arbitration/CFTC reparation or civil litigation: 01/24/2024

Customer Complaint Information

Date Complaint Received: 02/02/2024

Complaint Pending? No

Status: Settled

Status Date: 12/02/2024

Settlement Amount: \$2,500,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations: The Statement of Claim alleges the financial professional was negligent in handling the client accounts. Allegations suggest the financial professional used his discretionary authority to engage in high volumes of risky activity.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$5,000,000.00

Alleged Damages Amount Explanation (if amount not exact): The Statement of Claim alleges damages between \$1,000,00.00 and \$5,000,000.00.

Is this an oral complaint? No

Is this a written complaint? No



Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-00183

Filing date of arbitration/CFTC reparation or civil litigation: 01/24/2024

Customer Complaint Information

Date Complaint Received: 02/02/2024

Complaint Pending? No

Status: Settled

Status Date: 12/02/2024

Settlement Amount: \$2,500,000.00

Individual Contribution Amount: \$0.00

Broker Statement

An apparent business decision was made by Cambridge to settle this matter without my authority as I was not named as a Respondent. In spite of a long-term financial plan and investment strategy agreed upon and constant communication and reporting, the over utilization of credit not planned, unforeseen market conditions in both equities and fixed income during one of the most unprecedented interest rate cycles in our history, and inability to refinance, led to forced loss during periods of market volatility. I did not contribute any portion of the settlement to the Claimant.

Disclosure 7 of 9

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations: Statement of Claim alleges the financial professional recommended unsuitable and risky investment resulting in substantial loss.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$200,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-00035

Filing date of arbitration/CFTC reparation or civil litigation: 01/04/2024



Customer Complaint Information

Date Complaint Received: 01/04/2024
Complaint Pending? No
Status: Settled
Status Date: 12/16/2024
Settlement Amount: \$110,000.00
Individual Contribution Amount: \$0.00

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations: Statement of Claim alleges the financial professional recommended unsuitable and risky investment resulting in substantial loss.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$200,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-00035

Filing date of arbitration/CFTC reparation or civil litigation: 01/04/2024

Customer Complaint Information

Date Complaint Received: 01/04/2024
Complaint Pending? No
Status: Settled
Status Date: 12/16/2024
Settlement Amount: \$110,000.00
Individual Contribution Amount: \$0.00

Disclosure 8 of 9

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.



Allegations: Statement of Claim alleges the financial professional recommended unsuitable and risky investments resulting in substantial loss.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 23-03131

Filing date of arbitration/CFTC reparation or civil litigation: 10/25/2023

Customer Complaint Information

Date Complaint Received: 10/25/2023

Complaint Pending? No

Status: Settled

Status Date: 11/27/2024

Settlement Amount: \$103,500.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations: Statement of Claim alleges the financial professional recommended unsuitable and risky investments resulting in substantial loss.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 23-03131

Filing date of arbitration/CFTC reparation or civil litigation: 10/25/2023



Customer Complaint Information

Date Complaint Received: 10/25/2023

Complaint Pending? No

Status: Settled

Status Date: 11/27/2024

Settlement Amount: \$103,500.00

Individual Contribution Amount: \$0.00

Broker Statement An apparent business decision was made by Cambridge to settle this matter without my authority as I was not named as a Respondent. I did not contribute any portion of the settlement to the Claimant.

Disclosure 9 of 9

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations: Client alleges his discretionary account was mishandled resulting in significant losses.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$370,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/19/2023

Complaint Pending? No

Status: Settled

Status Date: 10/05/2023

Settlement Amount: \$275,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations: Client alleges his discretionary account was mishandled resulting in significant losses.

Product Type: Equity Listed (Common & Preferred Stock)



Alleged Damages: \$370,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 07/19/2023

Complaint Pending? No

Status: Settled

Status Date: 10/05/2023

Settlement Amount: \$275,000.00

**Individual Contribution
Amount:** \$0.00



Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Individual
Action Type:	Bankruptcy
Bankruptcy:	Chapter 7
Action Date:	02/21/2023
Organization Investment-Related?	
Type of Court:	U.S. Bankruptcy Court
Name of Court:	Norther District of Georgia (Atlanta)
Location of Court:	Atlanta, GA
Docket/Case #:	23-51696-bem
Action Pending?	No
Disposition:	Discharged
Disposition Date:	04/24/2024



End of Report

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