



IAPD Report

DUSTIN TYLOR AIGUIER

CRD# 4872987

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DUSTIN TYLOR AIGUIER (CRD# 4872987)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/24/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	10/11/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	10/11/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **19** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AMERICAN PORTFOLIOS ADVISORS, INC	112697	HOLBROOK, NY	01/12/2016 - 10/11/2024
B	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	18487	South Yarmouth, MA	12/03/2015 - 10/11/2024
B	AMERIPRISE FINANCIAL SERVICES, INC.	6363	Hingham, MA	07/20/2015 - 09/30/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	2
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **19** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	10/11/2024
B	FINRA	Invest. Co and Variable Contracts	Approved	10/11/2024
B	Arizona	Agent	Approved	10/11/2024
B	Arkansas	Agent	Approved	10/11/2024
IA	Arkansas	Investment Adviser Representative	Approved	10/11/2024
B	California	Agent	Approved	10/11/2024
IA	California	Investment Adviser Representative	Approved	10/11/2024
B	Connecticut	Agent	Approved	10/11/2024
B	Florida	Agent	Approved	10/11/2024
IA	Florida	Investment Adviser Representative	Approved	12/26/2024
B	Hawaii	Agent	Approved	10/11/2024
B	Illinois	Agent	Approved	10/11/2024
B	Massachusetts	Agent	Approved	10/11/2024



Qualifications

	Regulator	Registration	Status	Date
IA	Massachusetts	Investment Adviser Representative	Approved	10/11/2024
B	Mississippi	Agent	Approved	10/11/2024
B	New Hampshire	Agent	Approved	10/11/2024
B	New York	Agent	Approved	10/11/2024
B	North Carolina	Agent	Approved	07/08/2025
B	Pennsylvania	Agent	Approved	10/11/2024
B	Rhode Island	Agent	Approved	10/11/2024
IA	Rhode Island	Investment Adviser Representative	Approved	10/11/2024
B	South Carolina	Agent	Approved	10/11/2024
B	Tennessee	Agent	Approved	07/16/2025
B	Texas	Agent	Approved	10/11/2024
IA	Texas	Investment Adviser Representative	Restricted Approval	04/17/2025
B	Vermont	Agent	Approved	07/09/2025
B	Virginia	Agent	Approved	10/11/2024

Branch Office Locations

OSAIC WEALTH, INC.
18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255

OSAIC WEALTH, INC.
16 Forsythe Ave
South Yarmouth, MA 02664



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.




Principal/Supervisory Exams

Exam	Category	Date
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No information reported.


General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	05/06/2013
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	07/09/2005

State Securities Law Exams

Exam	Category	Date
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 Uniform Securities Agent State Law Examination (S63)	Series 63	02/28/2005
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

This representative holds or did hold **2** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/12/2016 - 10/11/2024	AMERICAN PORTFOLIOS ADVISORS, INC	CRD# 112697	HOLBROOK, NY
B	12/03/2015 - 10/11/2024	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	CRD# 18487	South Yarmouth, MA
B	07/20/2015 - 09/30/2015	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	Hingham, MA
IA	06/17/2013 - 07/02/2015	EAGLE STRATEGIES LLC	CRD# 110826	HYANNIS, MA
B	07/11/2005 - 07/02/2015	NYLIFE SECURITIES LLC	CRD# 5167	HYANNIS, MA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	SCOTTSDALE, AZ, United States
11/2008 - Present	CAPE COD WEALTH STRATEGIES & INSURANCE SERVICES, LLC	OWNER	Y	South Yarmouth, MA, United States
11/2015 - 10/2024	American Portfolios Financial Services, Inc.	Registered Representative	Y	South Yarmouth, MA, United States
07/2015 - 10/2015	AMERIPRISE FINANCIAL SERVICES INC	FINANCIAL ADVISOR	Y	HINGHAM, MA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. BNI - BNI (BUSINESS NETWORKING INTERNATIONAL)

POSITION: n/a NATURE: Team Advantage INVESTMENT RELATED: No NUMBER OF HOURS: 9 SECURITIES TRADING HOURS: 0 START DATE: 01/01/2006 ADDRESS: 315 Cotuit Rd., Sandwich MA 02563 DESCRIPTION: Network meeting to stay in communication with other business owners in the area

2. CAPE COD WEALTH STRATEGIES & INSURANCE SERVICES, LLC

POSITION: Advisor NATURE: Fixed Insurance and Annuities LLC INVESTMENT RELATED: No NUMBER OF HOURS: 40 SECURITIES TRADING HOURS: 40 START DATE: 01/01/2007 ADDRESS: 16 Forsythe Ave, South Yarmouth MA 02664



Registration & Employment History



OTHER BUSINESS ACTIVITIES

DESCRIPTION: Insurance sales through various insurance companies LLC.

3. COLUMBUS LIFE (WESTERN & SOUTHERN)

POSITION: Producer NATURE: Fixed Life Insurance INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 01/01/2016 ADDRESS: 400 E 4th St., Cincinnati OH 45202 DESCRIPTION: Fixed life sales

4. ITRUST ADVISORS

POSITION: n/a NATURE: Fixed Insurance Brokerage INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 10/01/2015 ADDRESS: 100 Madison St., Syracuse NY 13202 DESCRIPTION: part of advisory function

5. DENNIS YARMOUTH YOUTH BABE RUTH LEAGUE

POSITION: Member At Large NATURE: non-profit. INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 10/01/2024 ADDRESS: PO Box 898, South Dennis MA 02660 DESCRIPTION: I am a member at large for our local Youth baseball league.

6. SIMPLICITY FINANCIAL DISTRIBUTERS, INC.

POSITION: Advisor NATURE: Fixed & Index Annuities. INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 01/01/2016 ADDRESS: 124 Hebron Avenue | Suite 3F, Glastonbury CT 06033 DESCRIPTION: Fixed and Index Annuities.

7. FIRST AMERICAN INSURANCE UNDERWRITERS

POSITION: n/a NATURE: Fixed Brokerage INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 01/01/2010 ADDRESS: 460 Hillside Ave, Needham MA 02494 DESCRIPTION: Fixed Insurance/Annuities

8. 16 FORSYTHE LLC

POSITION: owner NATURE: 16 Forsythe LLC owns the building where my office is located. INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 02/03/2016 ADDRESS: 16 Forsythe Ave, South Yarmouth MA 02664 DESCRIPTION: Managing RE property.

9. DEOLIVEIRA INSURANCE SERVICES, INC.

POSITION: producer NATURE: Property & casualty insurance INVESTMENT RELATED: Yes NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 04/01/2022 ADDRESS: 800 Falmouth Rd., Mashpee MA 02649, United States DESCRIPTION: Insurance sales. P&C

10. ITP PARTNERS

POSITION: Advisor, NATURE: LLC, that I am a part of. (ITP offers Investments, Lanning, Risk Management) INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 01/01/2016 ADDRESS: 16 Forsythe Ave, South Yarmouth MA 02664 DESCRIPTION: Fixed life insurance and annuities



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	2
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	Massachusetts
Sanction(s) Sought:	Undertaking
Date Initiated:	01/12/2016
Docket/Case Number:	R-2016-0003
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	American Portfolios Advisors, Inc.
Product Type:	No Product
Allegations:	On or about December 16, 2015, American Portfolio Advisors, Inc. ("APAI") submitted an application seeking registration of Aiguier as an investment adviser representative of APAI in Massachusetts. Several disclosure incidents against Mr. Aiguier have moved the Division to place conditions on his registration as an investment adviser representative of APAI.
Current Status:	Final
Resolution:	Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

01/12/2016

Sanctions Ordered:

Undertaking

Other: A.Aiguier shall be supervised, on a heightened basis.

Reporting Source:

Individual

Regulatory Action Initiated By:

Massachusetts

Sanction(s) Sought:

Undertaking

Date Initiated:

01/12/2016

Docket/Case Number:

R-2016-0003

Employing firm when activity occurred which led to the regulatory action:

American Portfolios Advisors, Inc.

Product Type:

No Product

Allegations:

On or about December 16, 2015, American Portfolio Advisors, Inc. ("APAI") submitted an application seeking registration of Aiguier as an investment adviser representative of APAI in Massachusetts. Several disclosure incidents against Mr. Aiguier have moved the Division to place conditions on his registration as an investment adviser representative of APAI.

Current Status:

Final

Resolution:

Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

01/12/2016

Sanctions Ordered:

Undertaking

Disclosure 2 of 3

Reporting Source:

Regulator

Regulatory Action Initiated By:

Massachusetts

Sanction(s) Sought:

Undertaking

Date Initiated:

12/15/2015

Docket/Case Number:

R-2015-0177

**URL for Regulatory Action:****Employing firm when activity occurred which led to the regulatory action:**

American Portfolios Financial Services, Inc.

Product Type:

No Product

Allegations:

. On or about November 20, 2015, APFSI submitted an application seeking registration of Aiguier as an agent of APFSI in Massachusetts. Several disclosure incidents reported on CRD against Mr. Aiguier have moved the Division to place conditions on his registration as an agent of APFSI.

Current Status:

Final

Resolution:

Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

12/15/2015

Sanctions Ordered:

Undertaking
Other: A.Aiguier shall be supervised, on a heightened basis, by APFSI. All recommendations to purchase annuities and/or switch annuities for Massachusetts customers shall be pre-cleared for suitability and to verify that Aiguier's clients have received comprehensive disclosure of the risks, including, but not limited to, capital gains and tax considerations, surrender periods, and surrender fees.

Reporting Source:

Individual

Regulatory Action Initiated By:

Massachusetts

Sanction(s) Sought:

Undertaking

Date Initiated:

12/15/2015

Docket/Case Number:

R-2015-0177

Employing firm when activity occurred which led to the regulatory action:

American Portfolios Financial Services, Inc.

Product Type:

No Product

Allegations:

On or about November 20, 2015, APFSI submitted an application seeking registration of Aiguier as an agent of APFSI in Massachusetts. Several disclosure incidents reported on CRD against Mr. Aiguier have moved the Division to place conditions on his registration as an agent of APFSI.

Current Status:

Final

Resolution:

Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 12/15/2015

Sanctions Ordered: Undertaking
Other: A.Aiguiier shall be supervised, on a heightened basis, by APFSI. All recommendations to purchase annuities and/or switch annuities for Massachusetts customers shall be pre-cleared for suitability and to verify that Aiguiier's clients have received comprehensive disclosure of the risks, including, but not limited to, capital gains and tax considerations, surrender periods, and surrender fees.

Broker Statement Please refer to Broker's statements/comments on previous DRPs.

Disclosure 3 of 3

Reporting Source: Regulator

Regulatory Action Initiated By: MASSACHUSETTS

Sanction(s) Sought: Bar
Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)
Restitution

Date Initiated: 09/08/2015

Docket/Case Number: 2015-0009

URL for Regulatory Action:

Employing firm when activity occurred which led to the regulatory action: NYLIFE SECURITIES

Product Type: Annuity-Variable

Allegations: THE MASSACHUSETTS SECURITIES DIVISION ALLEGES VIOLATIONS OF MASS. GEN. LAWS CH. 110A, SECTION 204(A)(2)(G) (DISHONEST AND UNETHICAL/UNSUITABILITY).

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 08/11/2016

Sanctions Ordered: Undertaking
Other: See Undertakings in December 15, 2015 Regulatory Action and January 12, 2016 Regulatory Action.

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Reporting Source: Firm

Regulatory Action Initiated By: MASSACHUSETTS SECURITIES DIVISION

Sanction(s) Sought: Bar
Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)
Restitution

Date Initiated: 09/08/2015

Docket/Case Number: E-2015-0009

Employing firm when activity occurred which led to the regulatory action: NYLIFE SECURITIES LLC

Product Type: Annuity-Variable

Allegations: THE MASSACHUSETTS SECURITIES DIVISION ALLEGES VIOLATIONS OF MASS. GEN. LAWS, CH. 110A, SECTION 204(a)(2)(G) AND 950 MASS. CODE REGS., SECTION 12.204(1)(b)8 (UNETHICAL OR DISHONEST CONDUCT) AND 950 MASS. CODE REGS., SECTION 12.204(1)(a)(4) (UNSUITABLE RECOMMENDATIONS).

Current Status: Final

Resolution: Order

Resolution Date: 08/11/2016

Sanctions Ordered: Undertaking
Other: See Undertakings in December 15, 2015 Regulatory Action and January 12, 2016 Regulatory Action.

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Reporting Source: Individual

Regulatory Action Initiated By: Massachusetts

Sanction(s) Sought: Bar
Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)
Restitution

Date Initiated: 09/08/2015

Docket/Case Number: 2015-0009

Employing firm when activity occurred which led to the regulatory action: Nylife Securities

Product Type: Annuity-Variable

Allegations: The Massachusetts Securities Division alleges violations of Mass. Gen. Laws CH. 110A, Section 204(A)(2)(G) (Dishonest and Unethical/Unsuitability

Current Status: Final

Resolution: Order



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

08/11/2016

Sanctions Ordered:

Undertaking

Broker Statement

I am vigorously defending the regulatory proceedings because, among other things: (1) the recommendation was suitable as set forth in NYLife Securities, LLC's answer; (2) Brendan Geggatt, the co-broker, is not named as a respondent by the Massachusetts Securities Division; (3) the Administrative Complaint contains false allegations (e.g. the customer's net worth is substantially understated); and (4) the customer still owns the policy Mr. Geggatt and I together recommended and which is performing well. Furthermore, this disclosure by NY Life is false and misleading because Mr. Aiguier is not currently under any order of postponement.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	NYLIFE SECURITIES LLC.
Allegations:	THE CUSTOMER ALLEGES, AMONG OTHER CLAIMS, THAT REGISTERED REPRESENTATIVE DUSTIN AIGUIER INDUCED HER TO PURCHASE A VARIABLE ANNUITY IN APRIL 2014 WITHOUT COMPLETELY EXPLAINING ALL OF THE RELEVANT DETAILS. THE COMPLAINANT ALLEGES THAT BY RELYING ON DUSTIN AIGUIER'S ADVICE SHE INCURRED \$9,321.92 IN SURRENDER CHARGES AND INCURRED SUBSTANTIAL TAX OBLIGATIONS WHEN FUNDS WERE WITHDRAWN FROM THE VARIABLE ANNUITY AND USED TO PURCHASE A NEW INCOME ANNUITY.
Product Type:	Annuity-Fixed Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	BASED ON THE ALLEGATIONS, THE FIRM HAS MADE A DETERMINATION THAT DAMAGES MAY EXCEED 5,000 DOLLARS.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/10/2015
Complaint Pending?	No
Status:	Settled
Status Date:	12/29/2015
Settlement Amount:	\$40,229.37
Individual Contribution Amount:	\$0.00

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Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NYLIFE SECURITIES LLC
Allegations:	THE CUSTOMER ALLEGES, AMONG OTHER CLAIMS, THAT REGISTERED REPRESENTATIVE DUSTIN AIGUIER INDUCED HER TO PURCHASE A



VARIABLE ANNUITY IN APRIL 2014 WITHOUT COMPLETELY EXPLAINING ALL OF THE RELEVANT DETAILS. THE COMPLAINANT ALLEGES THAT BY RELYING ON DUSTIN AIGUIER'S ADVICE SHE INCURRED \$9,321.92 IN SURRENDER CHARGES AND INCURRED SUBSTANTIAL TAX OBLIGATIONS WHEN FUNDS WERE WITHDRAWN FROM THE VARIABLE ANNUITY AND USED TO PURCHASE A NEW INCOME ANNUITY.

Product Type: Annuity-Fixed
Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): BASED ON THE ALLEGATIONS, THE FIRM HAS MADE A DETERMINATION THAT DAMAGES MAY EXCEED 5,000 DOLLARS

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/10/2015

Complaint Pending? No

Status: Settled

Status Date: 12/29/2015

Settlement Amount: \$40,229.37

Individual Contribution Amount: \$0.00

Broker Statement

The customer's complaint is false and misleading, and I believe it was induced by false statements about me made by Michael Kelley to whom the firm reassigned my customers in a campaign called "Operation Dustin's Orphans." Notably, the firm has refused to provide to me the documents supporting this disclosure and the other disclosures about me despite my repeated requests. The following supports my position: (1) in April 2014, the customer decided to purchase the same policy she had previously purchased from a prior agent of the firm; (2) in June 2014, the customer was interviewed by the firm's compliance department at which time she spoke very highly of me; (3) in June 2014, my supervisor Peter McAvinn submitted a Managing Partner Determination to the firm's compliance department wherein he represented that the April 2014 transaction was suitable (although I believe the document he submitted was falsified because he never met with me or reviewed documents with me as he represented he had done); (4) the surrender charges were associated with a transaction in December 2014 wherein the customer received a confirmation from the firm explaining the charges and notifying her of a right of cancellation (which she did not exercise, and therefore, continues to benefit financially from the policy); and (5) the firm prohibits its representatives from providing tax advice (see for example the public profile on LinkedIn of Brendan Geggatt who was the co-registered representative for the transaction which is the subject of the pending regulatory disclosure: "Neither New York Life Insurance Company, nor its agents, provides tax, legal, or accounting advice. Please consult your own tax, legal, or accounting professionals before making any decisions.").



Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NYLIFE SECURITIES LLC
Allegations:	CUSTOMER ALLEGED THAT THE RR MISREPRESENTED THE TERMS AND FEATURES OF THE VARIABLE UNIVERSAL LIFE INSURANCE POLICY SHE PURCHASED IN AUGUST 2012. THE CUSTOMER FURTHER ALLEGED THAT THE PRODUCT WAS UNSUITABLE FOR HER NEEDS AND IS REQUESTING A RETURN OF PREMIUMS.
Product Type:	Insurance
Alleged Damages:	\$8,620.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No
Customer Complaint Information	
Date Complaint Received:	01/23/2013
Complaint Pending?	No
Status:	Settled
Status Date:	12/09/2013
Settlement Amount:	\$8,500.00
Individual Contribution Amount:	\$0.00
Broker Statement	MR. AIGUIER FOLLOWED EVERY RULE AS WELL AS PROCEDURE DURING THE SALES PROCESS. MR. AIGUIER WAS FOUND OF NO WRONG DOING RELATING TO THE ALLEGATIONS MADE IN THE COMPLAINT. THE DECISION TO SETTLE THIS COMPLAINT WAS MADE IN THE INTEREST OF GOOD CUSTOMER RELATIONS.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: NYLIFE SECURITIES LLC
Termination Type: Discharged
Termination Date: 06/03/2015
Allegations: MR. AIGUIER WAS TERMINATED BASED ON REVIEW OF A RECOMMENDED ANNUITY PURCHASE WHICH DID NOT ACCURATELY IDENTIFY THE SOURCE USED TO FUND THE PURCHASE OR SURRENDER CHARGES INCURRED. THE FIRM AND MR. AIGUIER HAVE CONFLICTING VIEWPOINTS AS TO WHAT TRANSPIRED WITH RESPECT TO THE PROCESSING OF THE TRANSACTION.
Product Type: Annuity-Variable

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Reporting Source: Individual
Firm Name: NYLIFE SECURITIES LLC
Termination Type: Discharged
Termination Date: 06/03/2015
Allegations: MR. AIGUIER WAS TERMINATED BASED ON REVIEW OF A RECOMMENDED ANNUITY PURCHASE WHICH DID NOT ACCURATELY IDENTIFY THE SOURCE USED TO FUND THE PURCHASE OR SURRENDER CHARGES INCURRED. THE FIRM AND MR. AIGUIER HAVE CONFLICTING VIEWPOINTS AS TO WHAT TRANSPIRED WITH RESPECT TO THE PROCESSING OF THE TRANSACTION.
Product Type: Annuity-Variable

Broker Statement NYLIFE SECURITIES LLC CONTRIBUTED TO ANY CONFUSION CONCERNING THE TRANSACTIONS BECAUSE IT COULD NOT LOCATE THE REPLACEMENT APPLICATION SUBMITTED TO IT PURSUANT TO THE FIRM'S PROTOCOL. THE CHARGES FOR A PARTIAL SURRENDER OF THE ANNUITY, WHICH WAS PURCHASED THROUGH ANOTHER NYLIFE SECURITIES LLC REGISTERED REPRESENTATIVE, WERE EXPLAINED TO THE CLIENTS AND REFLECTED IN DOCUMENTATION. AFTER THE TRANSACTION, NYLIFE SECURITIES LLC SENT A CONFIRMATION WHICH CONTAINED THE NAME OF ANOTHER NYLIFE SECURITIES LLC REGISTERED REPRESENTATIVE, FULLY EXPLAINED THE SURRENDER CHARGES, AND CONTAINED A NOTICE OF THE RIGHT TO CANCEL.

My supervisor was Peter McAvinn, who is the Managing Partner of New York Life Insurance Company's Boston General Office and Branch Manager of NYLife Securities LLC. I have documents which support the following: (1) Mr. McAvinn submits Managing Partner Determinations to the firm's compliance department which I believe are not true and accurate; (2) I believe he records commissions as revenue prior to the recognition events (which I believe should be recorded as loans); (3) some written customer complaints concerning registered representatives whom he supervises are not reported in the CRD System; and (4)



a registered representative he supervised received a written customer complaint stating only that he was not told he was being placed into a 10 year account, but the disclosure in the CRD System states misrepresentation, failure to explain surrender charges, and an assurance that the customer would get his original investment back when the customer chose to retire, even if the market incurred losses. I believe that Mr. McAvinn and other registered representatives of NYLife Securities LLC are interfering with my customer relationships by creating false and misleading disclosures about me through a campaign I understand is called "Operation Dustin's Orphans." Robert Burns, a New York Life Partner, who reports to Mr. McAvinn recently asked me if I would return to New York Life, and I replied that I would not. - amended 12/16/15



End of Report

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