User Guidance

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IAPD Report

NICHOLAS R. BROWN

CRD# 4897665

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When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

NICHOLAS R. BROWN (CRD# 4897665)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/14/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	11/08/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	11/12/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **15** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	VALIC FINANCIAL ADVISORS, INC.	42803	BOCA RATON, FL	02/22/2010 - 11/25/2024
B	VALIC FINANCIAL ADVISORS, INC.	42803	BOCA RATON, FL	02/04/2010 - 11/25/2024
IA	WELLS FARGO ADVISORS, LLC	19616	TAMPA, FL	01/24/2008 - 07/06/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

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Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **15** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255

Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	11/08/2024
B	Arizona	Agent	Approved	11/08/2024
B	Arkansas	Agent	Approved	12/20/2024
B	California	Agent	Approved	11/08/2024
B	Colorado	Agent	Approved	12/18/2024
B	Florida	Agent	Approved	11/08/2024
IA	Florida	Investment Adviser Representative	Approved	11/12/2024
B	Georgia	Agent	Approved	11/08/2024
B	Kansas	Agent	Approved	11/08/2024
B	Massachusetts	Agent	Approved	12/02/2024
B	Montana	Agent	Approved	09/10/2025
B	Nebraska	Agent	Approved	11/08/2024
B	New Jersey	Agent	Approved	11/08/2024

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Qualifications

	Regulator	Registration	Status	Date
B	North Carolina	Agent	Approved	11/26/2024
B	Rhode Island	Agent	Approved	11/25/2024
B	Washington	Agent	Approved	11/08/2024
B	Wisconsin	Agent	Approved	11/08/2024

Branch Office Locations

OSAIC WEALTH, INC.
5310 NW 33 AVE.
SUITE 206
FORT LAUDERDALE, FL 33309

OSAIC WEALTH, INC.
2935 Myrtle Oak Circle
Davie, FL 33322

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Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	02/02/2005

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	03/31/2005

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

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Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/22/2010 - 11/25/2024	VALIC FINANCIAL ADVISORS, INC.	CRD# 42803	BOCA RATON, FL
B	02/04/2010 - 11/25/2024	VALIC FINANCIAL ADVISORS, INC.	CRD# 42803	BOCA RATON, FL
IA	01/24/2008 - 07/06/2009	WELLS FARGO ADVISORS, LLC	CRD# 19616	TAMPA, FL
B	01/18/2008 - 07/06/2009	WELLS FARGO ADVISORS, LLC	CRD# 19616	TAMPA, FL
IA	04/04/2005 - 12/14/2007	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	TAMPA, FL
B	02/03/2005 - 12/14/2007	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	TAMPA, FL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2024 - Present	OSAIC	REGISTERED REPRESENTATIVE	Y	FORT LAUDERDALE, FL, United States
12/2022 - Present	AGIA	Agent	N	Houston, TX, United States
01/2010 - 11/2024	VALIC FINANCIAL ADVISORS, INC.	REGISTERED REPRESENTATIVE	Y	POMPANO BEACH, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. NOTARY
POSITION: no position, I simply am a notary. NATURE: I have a notary stamp so that I can notarize work-related forms.
INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 01/01/2020
ADDRESS: 1800 N Military Trail Suite 340, Boca Raton FL 33431
DESCRIPTION: Duties are minimal. I notarize a form if someone in our office needs a notary. No charge or fees of any kind.

2. AGIA

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Registration & Employment History

OTHER BUSINESS ACTIVITIES

POSITION: Insurance Agent NATURE: Non-Securities Insurance Products INVESTMENT RELATED: Yes NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 5 START DATE: 12/17/2022
ADDRESS: 2929 Allen Parkway, Houston TX 77019
DESCRIPTION: In a financial planning process with a client, if there is a need shown for Insurance protection, I may recommend an insurance product.

3. CREATIVE FINANCIAL NETWORK
POSITION: agent NATURE: Fixed Insurance INVESTMENT RELATED: Yes NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 10 START DATE: 07/30/2025
ADDRESS: 5310 NW 33rd Ave, Suite, Fort Lauderdale FL 33309
DESCRIPTION: fixed insurance products

4. PATH FP1, LLC
POSITION: Manager NATURE: LLC for tax purposes INVESTMENT RELATED: No NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 10 START DATE: 07/30/2025
ADDRESS: 2935 Myrtle Oak Circle, Davie FL 33328, United States
DESCRIPTION: Manage the books for tax purposes

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Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

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DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	VALIC FINANCIAL ADVISORS, INC.
Allegations:	Client alleged FA took unnecessary risk with portfolio and were felt they were left with no choice but to liquidate portfolio at a time when the account was down which resulted is locking in a loss.
Product Type:	Mutual Fund
Alleged Damages:	$45,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA dispute resolution services
Docket/Case #:	23-01154
Filing date of arbitration/CFTC reparation or civil litigation:	04/28/2023

Customer Complaint Information

Date Complaint Received:	04/28/2023
Complaint Pending?	No

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Status:	Settled
Status Date:	09/29/2023
Settlement Amount:	$18,000.00
Individual Contribution Amount:	$0.00
Broker Statement	Results: It is believed by Financial Advisor Nicholas Brown that the claimant(s) is good willed and a wonderful person but was misinformed by a third party in the process. Throughout the entire client/advisor relationship, the Financial Advisor acted in the client's best interest holding to a highly documented exemplary ethical standard. The written allegations as read, did not follow the principals of financial planning as maintained by Financial Industry Regulatory Authority (FINRA). Dollar amounts of the claim were absent of evident logic and had no correlation to asset value. These allegation against VALIC Financial Advisors were erroneous and Financial Advisor Nicholas Brown constantly maintained the highest of moral fiber. Summary of the Summary of Claim and finding: Claimant's Claim: Financial Advisor should have predicted the market = FALSE. This is an inaccurate claim with no validity. Claim: The bonds holdings never mature = FALSE. Average affective duration of bond holdings for claimant = 4.75 years. Claim: Claimant was forced to liquidate portfolio = FALSE. As is documented, Financial Advisor advised to hold positions. Claim: Bonds are not conservative = FALSE. Per FINRA parameter, bonds were suitable.

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End of Report

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