



## IAPD Report

# MATTHEW ROBERT WESTBERRY

CRD# 4908745

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MATTHEW ROBERT WESTBERRY (CRD# 4908745)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/06/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	SECURE ASSET MANAGEMENT, L.L.C.	CRD# 144046	07/15/2025

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SCF INVESTMENT ADVISORS, INC.	123608	MARION, IA	03/01/2022 - 10/23/2024
B	SCF SECURITIES, INC.	47275	Marion, IA	02/28/2022 - 10/23/2024
B	LPL FINANCIAL LLC	6413	CEDAR RAPIDS, IA	08/10/2018 - 03/28/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	2
Termination	1
Judgment/Lien	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **SECURE ASSET MANAGEMENT, L.L.C.**  
Main Address: 2565 WEST MAPLE RD  
TROY, MI 48084  
Firm ID#: 144046

Regulator	Registration	Status	Date
<b>IA</b> Iowa	Investment Adviser Representative	Approved	07/15/2025

#### Branch Office Locations

**SECURE ASSET MANAGEMENT, L.L.C.**  
1725 Blairs Ferry Road  
Ste 104  
Marion, IA 52302



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



#### General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	03/13/2007
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/21/2005

#### State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	03/21/2011
 Uniform Securities Agent State Law Examination (S63)	Series 63	06/24/2005

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/01/2022 - 10/23/2024	SCF INVESTMENT ADVISORS, INC.	CRD# 123608	MARION, IA
B	02/28/2022 - 10/23/2024	SCF SECURITIES, INC.	CRD# 47275	Marion, IA
B	08/10/2018 - 03/28/2022	LPL FINANCIAL LLC	CRD# 6413	CEDAR RAPIDS, IA
IA	08/10/2018 - 03/28/2022	LPL FINANCIAL LLC	CRD# 6413	CEDAR RAPIDS, IA
IA	03/30/2011 - 09/07/2018	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	CEDAR RAPIDS, IA
B	06/16/2008 - 09/07/2018	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	CEDAR RAPIDS, IA
B	06/22/2005 - 06/16/2008	NATIONAL PLANNING CORPORATION	CRD# 29604	CEDAR RAPIDS, IA

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2025 - Present	Secure Asset Management, L.L.C.	Investment Adviser Representative	Y	Marion, IA, United States
03/2022 - Present	Westberry Wealth Management , LLC	Owner/Advisor	Y	Marion, IA, United States
02/2022 - 10/2024	SCF INVESTMENT ADVISORS, INC	INVESTMENT ADVISOR REPRESENTATIVE	Y	FRESNO, CA, United States
02/2022 - 10/2024	SCF SECURITIES, INC	REGISTERED REPRESENTATIVE	Y	FRESNO, CA, United States
08/2018 - 02/2022	LPL FINANCIAL	REGISTERED REPRESENTATIVE	Y	CEDAR RAPIDS, IA, United States
05/2005 - 02/2022	Premier Investments of Iowa	Advisor	Y	Cedar Rapids, IA, United States
03/2011 - 08/2018	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC	IA REP	Y	FAIRFIELD, IA, United States
06/2008 - 08/2018	CAMBRIDGE INVESTMENT RESEARCH, INC	REG REP	Y	FAIRFIELD, IA, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

PENSION, & SOCIAL SECURITY ANALYSIS, CHARGE A FLAT FEE; INSURANCE AGENT - NON INVESTMENT RELATED - SAME ADDRESS - INSURANCE - AGENT - START 02/2022 - 10 HRS/MONTH, 5 DURING TRADING HOURS - FIXED ANNUITIES.

LIFE / HEALTH, LTC; NOTARY PUBLIC - NON INVESTMENT RELATED - SAME ADDRESS - NOTARY PUBLIC - START 01/2018 - 1 HR/MONTH DURING TRADING HOURS - I VERIFY CLIENT'S IDENTITY & STAMP/SIGN THE FORMS.

WESTBERRY WEALTH MANAGEMENT - INVESTMENT RELATED - SAME ADDRESS - FINANCIAL PRACTICE - OWNER - PRESIDENT AND OWNER - 07/22/2022 - 160 HRS/MO - 160 HRS/MO - "DOING BUSINESS AS" FOR FINANCIAL PLANNING, INSURANCE PLANNING, AND OTHER SECURITIES RELATED ACTIVITIES.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	2
Termination	1
Judgment/Lien	1

### Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Formal Charges were brought in:</b>	State Court
<b>Name of Court:</b>	State of Iowa
<b>Location of Court:</b>	Marengo, IA
<b>Docket/Case #:</b>	Case No. 06571 FECR156510
<b>Charge Date:</b>	10/03/2024
<b>Charge(s) 1 of 3</b>	
<b>Formal Charge(s)/Description:</b>	715A.2(2)(a) Forgery Class D Felony
<b>No of Counts:</b>	1
<b>Felony or Misdemeanor:</b>	Felony
<b>Plea for each charge:</b>	Not Guilty
<b>Disposition of charge:</b>	Amended
<b>Date of Amended Charge:</b>	03/20/2025
<b>Charge was Amended or reduced to:</b>	715A.2(2)(a) Forgery - Aggravated Misdemeanor
<b>Amended No of Counts:</b>	1
<b>Amended Charge:</b>	Misdemeanor
<b>Amended Plea:</b>	Guilty



**Disposition of Amended Charge:** Deferred Adjudication

**Charge(s) 2 of 3**

**Formal Charge(s)/Description:** 01 - 715A.8(3)(a) - IDENTITY THEFT OVR \$10000  
02 - 715A.8(3)(a) - IDENTITY THEFT OVR \$10000

**No of Counts:** 2

**Felony or Misdemeanor:** Felony

**Plea for each charge:** Not Guilty

**Disposition of charge:** Dismissed

**Charge(s) 3 of 3**

**Formal Charge(s)/Description:** 715A.2(2)(a) Forgery - Class D Felony

**No of Counts:** 1

**Felony or Misdemeanor:** Felony

**Plea for each charge:** Not Guilty

**Disposition of charge:** Dismissed

**Current Status:** Pending

**Status Date:**

**Disposition Date:** 03/20/2025

**Sentence/Penalty:** Deferred Adjudication, Supervised probation, Fine of \$855.

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**Reporting Source:** Individual

**Formal Charges were brought in:** State Court

**Name of Court:** State of Iowa

**Location of Court:** Linn County, Iowa, USA

**Docket/Case #:** 06571FECR156510

**Charge Date:** 12/05/2024

**Charge(s) 1 of 1**

**Formal Charge(s)/Description:** Misdemeanor

**No of Counts:** 4

**Felony or Misdemeanor:** Misdemeanor

**Plea for each charge:** Guilty Plea/Default

**Disposition of charge:** Dismissed

**Current Status:** Final

**Status Date:** 03/20/2025

**Disposition Date:** 03/20/2025

**Sentence/Penalty:** Felony charges dismissed, aggravated misdemeanor, \$855 civil penalty. \$135 of



court cost. 1 Year probation starting 3/20/2025. This was something that I was told to do at my old firm. It was not client related, securities related, I didn't benefit financially, no one was harmed and no restitution needed to be paid.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 2

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	CAMBRIDGE INVESTMENT RESEARCH, INC.
<b>Allegations:</b>	Statement of Claims alleges unsuitable investment recommendations given the client's stated investment objectives.
<b>Product Type:</b>	Real Estate Security
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Statement of Claim does not allege specific amount of damages.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	26-00956
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	04/27/2026

### Customer Complaint Information

<b>Date Complaint Received:</b>	04/28/2026
<b>Complaint Pending?</b>	Yes
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	

### Disclosure 2 of 2

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	CAMBRIDGE INVESTMENT RESEARCH, INC.
<b>Allegations:</b>	The Statement of Claim alleges the financial professional recommended a speculative, illiquid, high commission product that was unsuitable for the clients. It is alleged this recommendation exposed clients to unnecessary risk.



**Product Type:** Real Estate Security

**Alleged Damages:** \$25,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 24-00467

**Filing date of arbitration/CFTC reparation or civil litigation:** 02/29/2024

**Customer Complaint Information**

**Date Complaint Received:** 03/01/2024

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 07/08/2024

**Settlement Amount:** \$6,750.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** CAMBRIDGE INVESTMENT RESEARCH, INC.

**Allegations:** The Statement of Claim alleges the financial professional recommended a speculative, illiquid, high commission product that was unsuitable for the clients. It is alleged this recommendation exposed clients to unnecessary risk.

**Product Type:** Real Estate Security

**Alleged Damages:** \$25,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 24-00467

**Filing date of arbitration/CFTC reparation or civil litigation:** 02/29/2024

**Customer Complaint Information**



<b>Date Complaint Received:</b>	03/08/2024
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	07/08/2024
<b>Settlement Amount:</b>	\$6,750.00
<b>Individual Contribution Amount:</b>	\$0.00



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm  
**Firm Name:** SCF Securities, Inc.  
**Termination Type:** Discharged  
**Termination Date:** 10/23/2024

**Allegations:** The representative advised SCF on 10/9/2024 that he had been contacted by the IRS in 2022 for certain information relating to a tax lien release that he had filed in connection with a house that he had owned. The representative also advised that he had put together this lien release for the closing company when the house was being sold and acknowledged that this was a false lien release that he had submitted. According to the representative, a Dept. of Treasury agent contacted him on 10/3/2024 and advised him he was being charged and to turn himself into the county prosecutor's office in Iowa. He went to the office on 10/4/2024 and was told to appear on 10/7/2024 to be arraigned and receive the formal charges. He stated that he has not received the formal arrest paperwork, but was shown a paper at the Court that indicated he was being charged with two counts of forgery and two counts of identity theft. The case is currently pending. The representative has been suspended pending further details.

**Product Type:** Other: Lien Release



## Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Judgment/Lien Holder:</b>	Iowa Department of Revenue
<b>Judgment/Lien Amount:</b>	\$35,402.54
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	04/29/2025
<b>Date Individual Learned:</b>	04/29/2025
<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	State of Iowa
<b>Location of Court:</b>	Linn, Iowa, USA
<b>Docket/Case #:</b>	61305
<b>Judgment/Lien Outstanding?</b>	Yes
<b>Broker Statement</b>	I was paying \$2,500.00 per month prior to my termination, from 10/2024 - 04/2025. It was dropped to \$500 per month. In April it went back to \$1,000 per month. Jennifer Maxwell is my contact at Iowa Department of Revenue, (515) 281-3114



## End of Report

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