



IAPD Report

LAWRENCE ANTHONY NAPOLITANO

CRD# 4921500

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	6 - 7
Disclosure Information	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

LAWRENCE ANTHONY NAPOLITANO (CRD# 4921500)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/15/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	08/02/2021
IA	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	08/03/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **28** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	KALOS MANAGEMENT	133025	Henderson, NV	05/31/2016 - 08/02/2021
B	KALOS CAPITAL, INC.	44337	Henderson, NV	03/31/2016 - 08/02/2021
B	SAMMONS SECURITIES COMPANY, LLC	115368	LAS VEGAS, NV	07/15/2005 - 10/31/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **28** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **INDEPENDENT FINANCIAL GROUP, LLC**
Main Address: 12671 HIGH BLUFF DR
SUITE 200
SAN DIEGO, CA 92130
Firm ID#: 7717

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	08/02/2021
B Alabama	Agent	Approved	11/02/2021
B Arizona	Agent	Approved	08/02/2021
B Arkansas	Agent	Approved	08/02/2022
B California	Agent	Approved	08/02/2021
B Florida	Agent	Approved	08/23/2021
B Hawaii	Agent	Approved	02/29/2024
B Idaho	Agent	Approved	06/22/2022
B Illinois	Agent	Approved	03/18/2022
B Indiana	Agent	Approved	01/12/2024
B Maine	Agent	Approved	02/20/2024
B Michigan	Agent	Approved	11/03/2023
B Minnesota	Agent	Approved	11/21/2023



Qualifications

	Regulator	Registration	Status	Date
B	Missouri	Agent	Approved	03/12/2024
B	Nebraska	Agent	Approved	04/19/2022
B	Nevada	Agent	Approved	08/02/2021
IA	Nevada	Investment Adviser Representative	Approved	08/11/2021
B	New York	Agent	Approved	08/02/2021
B	North Carolina	Agent	Approved	01/20/2022
B	Ohio	Agent	Approved	04/05/2024
B	Oklahoma	Agent	Approved	03/21/2022
B	Oregon	Agent	Approved	08/11/2021
B	Pennsylvania	Agent	Approved	01/31/2024
B	South Carolina	Agent	Approved	04/25/2022
B	Tennessee	Agent	Approved	09/10/2021
B	Texas	Agent	Approved	08/02/2021
IA	Texas	Investment Adviser Representative	Restricted Approval	08/03/2021
B	Utah	Agent	Approved	08/02/2021
B	Virginia	Agent	Approved	10/28/2021
B	Washington	Agent	Approved	09/09/2022
B	West Virginia	Agent	Approved	08/02/2021



Qualifications

Branch Office Locations

INDEPENDENT FINANCIAL GROUP, LLC
1368 PASEO VERDE PKWY
STE. 100
HENDERSON, NV 89012

INDEPENDENT FINANCIAL GROUP, LLC
3755 BREAKTHROUGH WAY
#305
LAS VEGAS, NV 89135



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

General Industry/Product Exams

Exam	Category	Date
------	----------	------

Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	03/31/2016
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	07/14/2005

State Securities Law Exams

Exam	Category	Date
------	----------	------

Uniform Combined State Law Examination (S66)	Series 66	05/25/2016
Uniform Securities Agent State Law Examination (S63)	Series 63	10/19/2005

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/31/2016 - 08/02/2021	KALOS MANAGEMENT	CRD# 133025	Henderson, NV
B	03/31/2016 - 08/02/2021	KALOS CAPITAL, INC.	CRD# 44337	Henderson, NV
B	07/15/2005 - 10/31/2011	SAMMONS SECURITIES COMPANY, LLC	CRD# 115368	LAS VEGAS, NV

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2021 - Present	INDEPENDENT FINANCIAL GROUP	REGISTERED REPRESENTATIVE	Y	HENDERSON, NV, United States
10/2011 - Present	Cornerstone Wealth Management	Independent Insurance broker	N	Henderson, NV, United States
03/2016 - 07/2021	KALOS CAPITAL	Registered Rep	Y	Alpharetta, GA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) FIG COACHING

POSITION: coach NATURE: Teaching/Coaching INVESTMENT RELATED: Yes NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 01/01/2020

ADDRESS: 3755 Breakthrough Way, #305, Las Vegas NV 89135, United States

DESCRIPTION: Coach and mentor

(2) SOLID GOLD INC.

POSITION: Officer/Director NATURE: Business Entity for Tax/Investment Purposes INVESTMENT RELATED: Yes NUMBER OF HOURS: 0 SECURITIES TRADING HOURS: 0 START DATE: 01/01/2012

ADDRESS: 10360 Hawks Wing St, Las Vegas NV 89178, United States

DESCRIPTION: Business Entity for Tax/Investment Purposes

(3) CORNERSTONE TAX ADVISORY

POSITION: Officer/Director NATURE: Tax Preparation/Accounting/Bookkeeping/CPA INVESTMENT RELATED: Yes NUMBER OF HOURS: 0 SECURITIES TRADING HOURS: 0 START DATE: 02/01/2021

ADDRESS: 3755 Breakthrough Way, #305, Las Vegas NV 89135, United States

DESCRIPTION: Owner of tax prep company



Registration & Employment History



OTHER BUSINESS ACTIVITIES

(4) INSURANCE

POSITION: Agent/Representative NATURE: Insurance outside of IFG INVESTMENT RELATED: Yes NUMBER OF HOURS: 3
SECURITIES TRADING HOURS: 3 START DATE: 02/01/2009
ADDRESS: 3755 Breakthrough Way, #305, Las Vegas NV 89135, United States
DESCRIPTION: Insurance Agent

(5) CORNERSTONE BUILDING I LLC

POSITION: Officer/Director NATURE: Real Estate Sales/Rental Properties/Property Management INVESTMENT RELATED: Yes
NUMBER OF HOURS: 0 SECURITIES TRADING HOURS: 0 START DATE: 01/01/2012
ADDRESS: 3755 Breakthrough Way, #305, Las Vegas NV 89135, United States
DESCRIPTION: Owner of office building

(6) CORNERSTONE WEALTH MANAGEMENT

POSITION: Officer/Director NATURE: DBA Name for Marketing Purposes Only INVESTMENT RELATED: Yes NUMBER OF
HOURS: 160 SECURITIES TRADING HOURS: 160 START DATE: 09/01/2016
ADDRESS: 3755 Breakthrough Way, #305, Las Vegas NV 89135, United States
DESCRIPTION: DBA used for marketing purposes

ESTATE PLANNING SERVICES

POSITION: Agent/Representative NATURE: Other: INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES
TRADING HOURS: 1 START DATE: 11/15/2024
ADDRESS: 1368 Paseo Verde Pkwy, Ste. 100, Henderson NV 89012, United States
DESCRIPTION: Through a third party, Estate Guru, we offer trust services to establish a revocable living trust. We gather the
client's information, refer them to Estate Guru, and Cornerstone does not generate revenue for this.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	KALOS CAPITAL, INC.
Allegations:	Various and non-various breach of fiduciary duty.
Product Type:	Other: Alternative Investments
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Approximately \$ 25,000 - \$50,000
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	23-00899
Filing date of arbitration/CFTC reparation or civil litigation:	04/07/2023

Customer Complaint Information

Date Complaint Received: 04/08/2023



Complaint Pending? No
Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date: 04/08/2023

Settlement Amount:
Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 23-00899
Date Notice/Process Served: 04/08/2023
Arbitration Pending? No

Disposition: Settled
Disposition Date: 09/19/2023

Monetary Compensation Amount: \$13,000.00
Individual Contribution Amount: \$6,500.00

Broker Statement Settlement should not be deemed an admission of guilt or liability, nor should it be construed adversely against the representative.

I adamantly refute the claimant's allegations as I diligently upheld my fiduciary responsibilities and always acted in the claimants' best interests. Claimant was presented with various investment options, including a well-diversified portfolio that incorporated equities, fixed income, alternative investments, real estate investments, principle-protected fixed indexed annuities, and structured bank notes. The combination of these investments met his risk tolerance and investment objectives. The overall portfolio yielded positive results, and was profitable, Claimants allegations are misguided, and they are cherry-picking two specific investments that did not meet their expectations.



End of Report

This page is intentionally left blank.