



IAPD Report

NICHOLAS WILLIAM IARROBINO

CRD# 4932962

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

NICHOLAS WILLIAM IARROBINO (CRD# 4932962)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/02/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CHELSEA FINANCIAL SERVICES	CRD# 47770	12/03/2019
IA	CHELSEA ADVISORY SERVICES, INC	CRD# 150791	03/07/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	REGULUS ADVISORS, LLC	150631	HUNTINGTON STATION, NY	09/01/2015 - 11/12/2019
B	METLIFE SECURITIES INC.	14251	HAUPPAUGE, NY	04/13/2005 - 08/25/2015
B	METROPOLITAN LIFE INSURANCE COMPANY 4095		HAUPPAUGE, NY	04/13/2005 - 07/09/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 5 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CHELSEA FINANCIAL SERVICES**
Main Address: 242 MAIN STREET
STATEN ISLAND, NY 10307
Firm ID#: 47770

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	12/03/2019
B FINRA	Invest. Co and Variable Contracts	Approved	12/03/2019
B Arizona	Agent	Approved	01/29/2020
B Connecticut	Agent	Approved	12/12/2022
B Florida	Agent	Approved	07/20/2021
B Indiana	Agent	Approved	12/03/2019
B New York	Agent	Approved	12/03/2019

Branch Office Locations

545 East Jericho Turnpike
Huntington Station, NY 11746

545 East Jericho Turnpike
Huntington Station, NY 11746

35 Crooked Hill Road
Suite 201A
Commack, NY 11725

Employment 2 of 2

Firm Name: **CHELSEA ADVISORY SERVICES, INC**
Main Address: 242 MAIN STREET
STATEN ISLAND, NY 10307



Qualifications

Firm ID#: 150791

	Regulator	Registration	Status	Date
IA	New York	Investment Adviser Representative	Approved	03/07/2022

Branch Office Locations

CHELSEA ADVISORY SERVICES, INC
545 East Jericho Turnpike
Huntington Station, NY 11746



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	07/14/2008
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/12/2005

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	01/04/2022
 Uniform Securities Agent State Law Examination (S63)	Series 63	12/16/2005

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/01/2015 - 11/12/2019	REGULUS ADVISORS, LLC	CRD# 150631	HUNTINGTON STATION
B	04/13/2005 - 08/25/2015	METLIFE SECURITIES INC.	CRD# 14251	HAUPPAUGE, NY
B	04/13/2005 - 07/09/2007	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	HAUPPAUGE, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2019 - Present	Chelsea Financial Services	REGISTERED REPRESENTATIVE	Y	Staten Island, NY, United States
08/2015 - 11/2019	REGULUS ADVISORS	REGISTERED REPRESENTATIVE	Y	HUNTINGTON STATION, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1)PREMIER INSURANCE SERVICES DBA IARROBINO SOLUTIONS. LICENSED INSURANCE AGENT ABLE TO SOLICIT/ SELL INSURANCE & ANNUITY PRODUCTS APPROX 40 HOURS PER MONTH. THIS IS NOT INVESTMENT RELATED.
- 2)PARTNER OF RENTAL REAL ESTATE, BINO REALTY WHICH OWNS A MULTI-UNIT RESIDENTIAL COMPLEX IN HUNTINGTON STATION, NY FOR 1HR/WK DURING SECURITIES TRADING & 1HR/WKND & EVENINGS SINCE 5/2005
- 3)PARTNER OF RENTAL REAL ESTATE, LNPI REALTY WHICH OWNS 7 RENTAL PROPERTIES, NY FOR 1HR/WK DURING SECURITIES TRADING & 1HR/WKND & EVENINGS SINCE 12/2009
- 4)OWNER OF IARROBINO SOLUTIONS CORP. FROM PRIVATE RESIDENCE FOR 1HR/WK DURING SECURITIES TRADING & 1HR/WKND & EVENINGS SINCE 10/2014
- 5)545 E JERICHO TPKE LLC - 50% OWNER/ RENTAL PROPERTY, COMMERCIAL SPEND APPROX 1 HOUR PER MONTH
- 6) 537-539 E JERICHO TPKE LLC- 50%/ RENTAL PROPERT, SPEND 1 HOUR MONTH
- 7) OWNER OF RENTAL PROPERTIES IN MY INDIVIDUAL NAME WITH ANOTHER PARTNER; SPEND APPROX 8 HOUR PER MONTH



Registration & Employment History



OTHER BUSINESS ACTIVITIES

- 8) PREMIER FINANCIAL NETWORK IS NAME I WILL MARKETING MYSELF UNDER.
- 9) OWNER OF FIVE PROPERTY LLC. REAL ESTATE PROPERTY MANAGEMENT. LOCATED AT 545 EAST JERICHO TPKE, HUNTINGTON STATION, NY, 11743. BEGAN ON 10/04/2016 AND DEVOTES 10 HOURS PER MONTH AND 0 HOURS DURING TRADING HOURS. THIS IS NOT INVESTMENT RELATED.
- 10) 43 Deer Street, real estate investment Position: Partner, devotes 3 hours per month 0 during trading hours: Nick is responsible for decisions related to the renovation.
- 11) 35 CROOKED HILL LLC. - LANDLORD - NO SECURITIES TRANSACTIONS - 1 HOUR PER WEEK- OUTSIDE REP 10% PARTNER
- 12) Douglas Elliman real estate
- 13) 320 POST AVENUE LLC- NO SECURITIES TRANSACTIONS--- manage property collect rents and will receive k1 distributions at the end of year based on profit or loss from company /Approximately 3 hours per month
- 14) N 15th St LLC - k1 distributions at end of year based on profit or loss from company / Approx 2 hours per month



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	1
Termination	1

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Formal Charges were brought in:	State Court
Name of Court:	Fist District Court of NY
Location of Court:	Nassau, NY
Docket/Case #:	218CR0002754
Charge Date:	01/15/2018
Charge(s) 1 of 1	
Formal Charge(s)/Description:	Conspiracy to Posses Narcotics with intent to sell
No of Counts:	1
Felony or Misdemeanor:	Felony
Plea for each charge:	Not Guilty
Disposition of charge:	Reduced
Date of Amended Charge:	01/09/2020
Charge was Amended or reduced to:	Reduced to disorderly conduct
Amended No of Counts:	1
Amended Charge:	neither
Amended Plea:	Guilty



Disposition of Amended Charge:	Pled guilty
Current Status:	Final
Status Date:	01/06/2020
Disposition Date:	01/09/2020
Sentence/Penalty:	Conditional Discharge



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MetLife Securities
Allegations:	The customer alleged the former advisor misrepresented the variable annuity purchased in April 2015. No specific compensatory damages were alleged.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	It is believed the potential damages would exceed the reporting threshold.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/26/2016
Complaint Pending?	No
Status:	Settled
Status Date:	06/01/2016
Settlement Amount:	\$37,975.57
Individual Contribution Amount:	\$0.00
Firm Statement	The contract was cancelled under the Free Look provision.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MetLife Securities
Allegations:	The customer alleges that the former advisor misrepresented the variable annuity purchased in April 2015. No specific compensatory damages were alleged
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount	Former firm Metlife Securities believes that the potential damages would exceed



Explanation (if amount not exact): the reporting threshold

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/25/2016

Complaint Pending? No

Status: Settled

Status Date: 06/01/2016

Settlement Amount: \$37,975.57

Individual Contribution Amount: \$0.00

Broker Statement Contract was cancelled under the free look provision. I have never received any information from Metlife concerning this alleged complaint, nor have I ever met this client in person



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: Regulus Advisors, LLC

Termination Type: Discharged

Termination Date: 11/08/2019

Allegations: Rep failed or appeared to fail to abide by policies and procedures related to the following:

- 1.Non completion of 2019 Firm Element requirements and also late completion of Firm Element requirements in prior years.
- 2.Front runner client stock trades. Although we have corrected these trades, rep failed to provide an explanation.
- 3.It appears that rep was trading client accounts on a discretionary basis. Although we have requested an explanation the rep has failed to respond.
- 4.Use of an unapproved email for business purposes. Rep provided email communication with a securities disclosure from a non approved email address.
- 5.Gross failure to communicate. Rep failed to provide prompt response both email and telephone communication attempts.
6. Post termination it came to the attention of the compliance department that Mr. larrobino had been listed as the Trustee for a client Trust when the trust was created in July of 2019. This is against Regulus Policies and Procedures and was not disclosed to Regulus.

Product Type: Equity Listed (Common & Preferred Stock)

Reporting Source: Individual

Firm Name: Regulus Advisors, LLC

Termination Type: Discharged

Termination Date: 11/08/2019

Allegations: Rep failed or appeared to fail to abide by policies and procedures related to the following: 1.Non completion of 2019 Firm Element requirements and also late completion of Firm Element requirements in prior years. 2.Front runner client stock trades. Although we have corrected these trades, rep failed to provide an explanation. 3.It appears that rep was trading client accounts on a discretionary basis. Although we have requested an explanation the rep has failed to respond. 4.Use of an unapproved email for business purposes. Rep provided email communication with a securities disclosure from a non approved email address. 5.Gross failure to communicate. Rep failed to provide prompt response both email and telephone communication attempts.

Product Type: Equity Listed (Common & Preferred Stock)



End of Report

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