



IAPD Report

RICHARD TIMOTHY COCHRAN

CRD# 49377

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RICHARD TIMOTHY COCHRAN (CRD# 49377)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/28/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLS FARGO ADVISORS	CRD# 19616	05/01/2026
B	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	05/01/2026

QUALIFICATIONS

This representative is currently registered in **11** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	STIFEL, NICOLAUS & COMPANY, INCORPORATED	793	DUBLIN, OH	02/20/2019 - 05/28/2026
IA	STIFEL, NICOLAUS & COMPANY, INCORPORATED	793	DUBLIN, OH	02/20/2019 - 05/28/2026
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	DUBLIN, OH	06/24/2009 - 02/21/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **9** jurisdiction(s) and 11 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**
Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205
Firm ID#: 19616

Regulator	Registration	Status	Date
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	05/01/2026
B Cboe Exchange, Inc.	General Securities Representative	Approved	05/01/2026
B FINRA	General Securities Representative	Approved	05/01/2026
B NYSE American LLC	General Securities Representative	Approved	05/01/2026
B NYSE Arca, Inc.	General Securities Representative	Approved	05/01/2026
B NYSE Texas, Inc.	General Securities Representative	Approved	05/01/2026
B Nasdaq GEMX, LLC	General Securities Representative	Approved	05/01/2026
B Nasdaq ISE, LLC	General Securities Representative	Approved	05/01/2026
B Nasdaq PHLX LLC	General Securities Representative	Approved	05/01/2026
B Nasdaq Stock Market	General Securities Representative	Approved	05/01/2026
B New York Stock Exchange	General Securities Representative	Approved	05/01/2026
B California	Agent	Approved	05/01/2026
B Connecticut	Agent	Approved	05/04/2026



Qualifications

Regulator	Registration	Status	Date
B Florida	Agent	Approved	05/04/2026
IA Florida	Investment Adviser Representative	Approved	05/04/2026
B Georgia	Agent	Approved	05/04/2026
B Michigan	Agent	Approved	05/05/2026
B Ohio	Agent	Approved	05/03/2026
IA Ohio	Investment Adviser Representative	Approved	05/03/2026
B Pennsylvania	Agent	Approved	05/04/2026
B Texas	Agent	Approved	05/01/2026
IA Texas	Investment Adviser Representative	Restricted Approval	05/01/2026
B Virginia	Agent	Approved	05/28/2026

Branch Office Locations

WELLS FARGO ADVISORS
6515 LONGSHORE LOOP
STE 200
DUBLIN, OH 43017



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 5 general industry/product exams, and 1 state securities law exam.






Principal/Supervisory Exams

Exam	Category	Date
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No information reported.


General Industry/Product Exams

Exam	Category	Date
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 General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 AMEX Put and Call Exam (PC)	PC	03/28/1983
 General Securities Principal Examination (S000)	Series 000	03/08/1968
 Registered Representative Examination (S1)	Series 1	03/08/1968

State Securities Law Exams

Exam	Category	Date
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 Uniform Securities Agent State Law Examination (S63)	Series 63	02/09/1996
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/20/2019 - 05/28/2026	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	DUBLIN, OH
IA	02/20/2019 - 05/28/2026	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	DUBLIN, OH
IA	06/24/2009 - 02/21/2019	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	DUBLIN, OH
B	06/17/2009 - 02/21/2019	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	DUBLIN, OH
IA	09/27/1999 - 07/01/2009	UBS FINANCIAL SERVICES INC.	CRD# 8174	UPPER ARLINGTON, OH
B	07/22/1988 - 07/01/2009	UBS FINANCIAL SERVICES INC.	CRD# 8174	COLUMBUS, OH
B	02/15/1988 - 08/06/1988	SHEARSON LEHMAN HUTTON INC.	CRD# 7506	
B	01/28/1983 - 02/15/1988	E. F. HUTTON & COMPANY INC	CRD# 235	
B	09/26/1978 - 03/02/1983	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	
B	03/12/1968 - 09/26/1978	MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.	CRD# 572	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2026 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	DUBLIN, OH, United States
02/2019 - 05/2026	Stifel Nicolaus & Co Inc	Financial Advisor	Y	Dublin, OH, United States
04/2017 - 02/2019	BANK OF AMERICA, N.A.	SENIOR FINANCIAL ADVISOR	Y	NAPLES, FL, United States
06/2009 - 02/2019	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	SENIOR FINANCIAL ADVISOR	Y	NAPLES, FL, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	THE CUSTOMER ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS, EXCESSIVE TRADING, MISREPRESENTATION AND OMISSION OF MATERIAL FACTS AND UNAUTHORIZED TRADING. ALLEGATION ACTIVITY PERIOD: 1/1/2014 TO 4/10/2014.
Product Type:	Options
Alleged Damages:	\$1,000,000.00
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	14-01171
Date Notice/Process Served:	05/01/2014
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/18/2014
Monetary Compensation Amount:	\$365,000.00
Individual Contribution Amount:	\$0.00

**Amount:****Disclosure 2 of 4**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: TIME FRAME: 2/24/2009.
CLIENT ALLEGES THAT THE FA MISREPRESENTED THE YIELD ON HIS GE BONDS. DAMAGES ALLEGED TO BE IN EXCESS OF \$5,000.

Product Type: Debt-Corporate

Alleged Damages: \$5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/05/2009

Complaint Pending? No

Status: Denied

Status Date: 05/26/2009

Settlement Amount:**Individual Contribution Amount:****Broker Statement**

MY CLIENT, [CUSTOMER], DID NOT ALLEGE THAT I MISREPRESENTED THE YIELD ON THE GE BONDS. HE SAID THAT IT WAS A MISUNDERSTANDING. THE TRADE WAS EVENTUALLY CANCELLED WITH DAMAGES OF LESS THAN \$4,400.00. WHILE A YIELD OF 7.5% VS. 5.7% COULD EASILY HAVE BEEN MISUNDERSTOOD, IT WAS NEVER MISREPRESENTED. IN A SUBSEQUENT EMAIL TO MY OFFICE MANAGER MY CLIENT STATED THIS IN NO UNCERTAIN TERMS. HE ALSO EXPRESSED THAT I HAVE NEVER MISREPRESENTED ANYTHING IN ALL THE YEARS THAT WE HAVE BEEN DOING BUSINESS.

Disclosure 3 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CLIENT ALLEGES FA RECOMMENDED UNSUITABLE INVESTMENTS FOR HER ACCOUNT. ALLEGED DAMAGES: ESTIMATED TO EXCEED \$5000.

Product Type: Equity - OTC

Alleged Damages:

Customer Complaint Information



Date Complaint Received: 11/15/2004

Complaint Pending? No

Status: Denied

Status Date: 12/01/2004

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 4

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: SHEARSON LEHMAN BROTHERS, INC.; PAINWEBBER, INC.

Allegations: UNAUTHORIZED TRADING; SUITABILITY; ACCOUNT RELATED - FAILURE TO SUPERVISE; BRCH OF FIDUCIARY DT

Product Type:

Alleged Damages: \$204,621.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #94-01260

Date Notice/Process Served: 07/06/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/20/1995

Disposition Detail: CASE CLOSED,SETTLED/OTHER ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SHEARSON LEHMAN BROTHERS, INC.; PAINWEBBER, INC.

Allegations: UNAUTHORIZED TRADING, ALLEGATIONS OF FORGERY, THEFT, MISAPPROPRIATION OF FUNDS. ALLEGED DAMAGES \$204,621

Product Type:

Alleged Damages: \$204,621.00

Customer Complaint Information



Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 12/20/1995

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; 94-01260

Date Notice/Process Served: 07/06/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/20/1995

Monetary Compensation Amount: \$56,000.00

Individual Contribution Amount:

Firm Statement THE CLAIMS WERE SETTLED FOR \$56,000 WITH NO ADMISSION OF LIABILITY OR WRONGDOING NO OPTIONS OR COMMODITIES INVOLVED CONTACT: SUSAN E HARKINS 212 816-8006

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SHEARSON LEHMAN BROTHERS, INC.; PAINWEBBER, INC.

Allegations: CLAIMANT ALLEGED BREACH OF FIDUCIARY DUTY, FRAUD, NEGLIGENCE, CONVERSION AND VIOLATION OF RULE 10(B)5 IN CONNECTION WITH THE ACCEPTANCE, DEPOSIT AND SALE OF STOCK CERTIFICATES FORGED BY CLAIMANT'S SON. CLAIMED DAMAGES OF AT LEAST \$204,621 AND \$275,000 PUNITIVE DAMAGES SOUGHT

Product Type:

Alleged Damages: \$204,621.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 12/20/1995

Settlement Amount:

Individual Contribution Amount:



Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; 94-01260

Date Notice/Process Served: 07/06/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/20/1995

Monetary Compensation Amount: \$56,000.00

Individual Contribution Amount:

Broker Statement

MATTER WAS SETTLED BY PAINWEBBER PAYING CLAIMANTS \$140,000 AND CLAIMANTS EXECUTED A SETTLEMENT AGREEMENT AND RELEASE WHICH PROVIDED THAT THE NASD ARBITRATION "SHOULD BE DISMISSED/WITHDRAWN WITH PREJUDICE." THE CLIENT'S SON OPENED AN ACCOUNT AT SHEARSON WITH A VERY BROAD POWER OF ATTORNEY(EXECUTED 7/87) TO BUY AND SELL STOCK ON THEIR BEHALF. THE SON ALSO HAD SIGNATURE GURANTEES FROM THE ATHENS NATIONAL BANK. AT A CIVIL PROCEEDING THE CLIENT'S FILED AGAINST THEIR SON, THE POA THAT WAS IN EFFECT DURING THESE TRANSACTIONS WERE PRODUCED AND IN FACT EMPOWERED HIM TO SELL THE STOCKS AS HE DID. HOWEVER, WE COULD NOT PRODUCE A COPY FROM OUR FILES AFTER HE LATER OPENED AN ACCOUNT AT PAINWEBBER. I PERSONALLY SAW THE POA WHILE AT SHEARSON AND WAS AWARE OF ITS EXISTENCE. I DENY ANY WRONGDOING IN THIS MATTER. IN MY OPINION, THE ALLEGATIONS OF BREACH OF FIDUCIARY DUTY, UNAUTHORIZED TRANSACTIONS AND UNSUITABILITY SHOULD APPLY TO THE SON, WHO AUTHORIZED THESE TRADES BY THE POA THAT WAS PRODUCED AT THE CIVIL PROCEEDING.



End of Report

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