



IAPD Report

BRADLEY CHRISTOPHER LAWING

CRD# 4986486

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BRADLEY CHRISTOPHER LAWING (CRD# 4986486)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/28/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	PREVAIL INNOVATIVE WEALTH ADVISORS, LLC	CRD# 288641	07/07/2017

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	LAWING FINANCIAL INC	117178	SPRINGFIELD, MO	08/17/2007 - 09/12/2017
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	39543	SPRINGFIELD, MO	07/16/2010 - 08/24/2017
B	THE O.N. EQUITY SALES COMPANY	2936	OVERLAND PARK, KS	08/15/2007 - 07/16/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	10




Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **PREVAIL INNOVATIVE WEALTH ADVISORS, LLC**
Main Address: 4745 W. 136TH STREET
LEAWOOD, KS 66224
Firm ID#: 288641

Regulator	Registration	Status	Date
 Kansas	Investment Adviser Representative	Approved	07/22/2019
 Missouri	Investment Adviser Representative	Approved	07/07/2017
 Texas	Investment Adviser Representative	Restricted Approval	09/26/2017

Branch Office Locations

PREVAIL INNOVATIVE WEALTH ADVISORS, LLC
4745 W. 136TH STREET
LEAWOOD, KS 66224

PREVAIL INNOVATIVE WEALTH ADVISORS, LLC
3804 S. FREMONT AVE.
SPRINGFIELD, MO 65804



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	08/24/2017
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General Securities Representative Examination (S7)	Series 7	07/07/2005
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State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	07/10/2006
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/17/2007 - 09/12/2017	LAWING FINANCIAL INC	CRD# 117178	SPRINGFIELD, MO
B	07/16/2010 - 08/24/2017	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	SPRINGFIELD, MO
B	08/15/2007 - 07/16/2010	THE O.N. EQUITY SALES COMPANY	CRD# 2936	OVERLAND PARK, KS
IA	07/11/2006 - 07/16/2007	MERRILL LYNCH PIERCE FENNER & SMITH INC.	CRD# 7691	SPRINGFIELD, MO
B	04/05/2006 - 07/16/2007	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	SPRINGFIELD, MO
B	07/08/2005 - 03/10/2006	THE O.N. EQUITY SALES COMPANY	CRD# 2936	OVERLAND PARK, KS

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2017 - Present	PREVAIL STRATEGIES, LLC	SHAREHOLDER AND INSURANCE AGENT	Y	LEAWOOD, KS, United States
06/2017 - Present	PREVAIL INNOVATIVE WEALTH ADVISORS, LLC	VICE PRESIDENT, SHAREHOLDER MEMBER AND INVESTMENT ADVISER REPRESENTATIVE	Y	LEAWOOD, KS, United States
07/2010 - 08/2017	CAMBRIDGE INVESTMENT RESEARCH, INC	REG REP	Y	FAIRFIELD, IA, United States
08/2007 - 08/2017	LAWING FINANCIAL INC.	IA REP	Y	OVERLAND PARK, KS, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1)PREVAIL STRATEGIES, LLC: 15% OWNER, VICE PRESIDENT AND INSURANCE AGENT. 4745 W. 136TH STREET, LEAWOOD, KS 66224; 8/2017 to Present; SELLING INSURANCE; INVESTMENT RELATED - 5 HRS/MO - 0/TRADING; SELLING LIFE DISABILITY & LTC INSURANCE.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

2)KB COMMERCIAL, LLC, 4745 W. 136th STREET, LEAWOOD, KS,66224; SINCE 5/2015 AS OWNING MEMBER OF LLC. LLC OWNS COMMERCIAL BUILDING FOR RENT. NIR - DEVOTES 2 HR/MO - NONE DURING TRADING.

3) BALANCE PROPERTIES, LLC, 8023 WENOGA ROAD, LEAWOOD, KS, 66206; 12/31/2020 TO PRESENT; OWNER; NATURE OF BUSINESS: REAL ESTATE, RENTAL PROPERTY IN COLORADO; NIR, 1 HR/MONTH SPENT ON THIS ACTIVITY, NONE DURING NORMAL BUSINESS HOURS.

4) LAWING FAMILY FOUNDATION, 20 E DUNDEE CIRCLE, VILLAGE OF LOCH LLOYD, MO 64012; 09/15/2021 TO PRESENT; TREASURER; NATURE OF THE BUSINESS: INVESTMENT RELATED, COMMUNICATE WITH OTHER BOARD MEMBERS CONCERNING ONGOING FINANCIAL INVESTMENTS AND DISBURSEMENTS FOR THE FOUNDATION; 2 HRS/MONTH SPENT ON THIS ACTIVITY, DURING TRADING HOURS.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	10

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	11/07/2017
Docket/Case Number:	2016050058801
Employing firm when activity occurred which led to the regulatory action:	Cambridge Investment Research, Inc.
Product Type:	Other: Unspecified Securities

Allegations: Without admitting or denying the findings, Lawing consented to the sanctions and to the entry of findings that he recommended shares of a business development company to three customers, but two of them did not satisfy the issuer's suitability standards and the third customer's investment resulted in overconcentration. The findings stated that Lawing did not use reasonable diligence to ascertain those customers' financial situation, risk tolerance, and other factors affecting the investment's suitability. In one case, he recommended the shares by mail, without speaking with the customer, and in the other cases he did not collect enough information about the customer's investment profile to show that the security or the concentration was suitable. The findings also stated that Lawing began working with a group of customers whose previous registered representative was statutorily disqualified from participating in the brokerage industry. Because of the previous registered representative's statutorily disqualified status, Lawing's member firm prohibited him from sharing nonpublic information (NPI) about the representative's former customers with her. However, Lawing disclosed NPI about ten of the previous registered representative's former customers, including information about



their account balances or investment strategies, to her. The findings also included that Lawing sent more than one hundred text messages about his securities business to the previous registered representative that was statutorily disqualified, without seeking or receiving his firm's prior written approval, which the firm generally prohibited. By doing so, Lawing prevented the firm from supervising those communications, creating a risk of harm to customers.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 11/07/2017

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Restitution
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	Five months
Start Date:	11/20/2017
End Date:	04/19/2018

Monetary Sanction 1 of 2

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00
Portion Levied against individual:	\$10,000.00
Payment Plan:	deferred
Is Payment Plan Current:	
Date Paid by individual:	12/05/2017
Was any portion of penalty waived?	No



Amount Waived:

Monetary Sanction 2 of 2

Monetary Related Sanction: Restitution

Total Amount: \$11,754.00

Portion Levied against individual: \$11,754.00

Payment Plan: deferred; plus interest

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement Fines paid in full on December 5, 2017.

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Reporting Source: Individual

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)
Restitution
Suspension

Date Initiated: 11/07/2017

Docket/Case Number: [2016050058801](#)

Employing firm when activity occurred which led to the regulatory action: Cambridge Investment Research (CRD #39543)

Product Type: Other: Business Development Company

Allegations: Per the AWC, Lawing violated FINRA Rule 2010 and 2111.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 11/07/2017

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Restitution
Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: All capacities



Duration: 5 months
Start Date: 11/20/2017
End Date: 04/19/2018

Monetary Sanction 1 of 2

Monetary Related Sanction: Restitution
Total Amount: \$12,255.87
Portion Levied against individual: \$12,255.87

Payment Plan:

Is Payment Plan Current: Yes
Date Paid by individual: 12/08/2017
Was any portion of penalty waived? No

Amount Waived:

Monetary Sanction 2 of 2

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$10,000.00
Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current: Yes
Date Paid by individual: 12/04/2017
Was any portion of penalty waived? No

Amount Waived:



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 10

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Cambridge Investment Research, Inc.
Allegations:	Clients allege RR did not tell them there would be tax consequences associated with the sale of their Franklin Templeton accounts.
Product Type:	Mutual Fund
Alleged Damages:	\$9,998.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/26/2017
Complaint Pending?	No
Status:	Denied
Status Date:	11/20/2017
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 10

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Cambridge Investment Research, Inc.
Allegations:	Client alleges she was unexpectedly assessed capital gains taxes.
Product Type:	Mutual Fund
Alleged Damages:	\$8,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information



Date Complaint Received: 08/15/2017
Complaint Pending? No
Status: Closed/No Action
Status Date: 09/11/2017

Settlement Amount:
Individual Contribution Amount:

Disclosure 3 of 10

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: Cambridge Investment Research, Inc

Allegations: Client alleges RR did not say that selling the investments would cause significant capital gains.

Product Type: Annuity-Variable

Alleged Damages: \$51,756.86

Alleged Damages Amount Explanation (if amount not exact): Client alleges various penalties and significant capital gains taxes totaling this amount.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/15/2017
Complaint Pending? No
Status: Settled
Status Date: 08/15/2017

Settlement Amount: \$1,605.78
Individual Contribution Amount: \$1,605.78

Firm Statement The \$1,605.78 paid was due to a clerical discrepancy on a surrender charge disclosed and no liability was admitted by me for any claims made by client.

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: Cambridge Investment Research

Allegations: Client alleges RR did not say that selling the investments would cause significant capital gains.



Product Type: Annuity-Variable

Alleged Damages: \$51,756.86

Alleged Damages Amount Explanation (if amount not exact): Client alleges various penalties and significant capital gains taxes totaling this amount.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/15/2017

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 10

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Cambridge Investment Research

Allegations: Client alleges RR did not say fees would be involved when selling the annuities.

Product Type: Annuity-Variable

Alleged Damages: \$27,900.38

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/12/2017

Complaint Pending? No

Status: Denied

Status Date: 07/21/2017

Settlement Amount:

Individual Contribution Amount:

Disclosure 5 of 10

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: Cambridge Investment Research, Inc.

Allegations: Clients allege sales resulted in undisclosed capital gains taxes and the contingent deferred sales charge on an annuity exchange was undisclosed.

Product Type: Annuity-Variable
Mutual Fund

Alleged Damages: \$18,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/28/2016

Complaint Pending? No

Status: Denied

Status Date: 12/23/2016

Settlement Amount:

Individual Contribution Amount:

Disclosure 6 of 10

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Cambridge Investment Research, Inc.

Allegations: Client alleges that stock was sold without her permission and that the sale created unexpected tax consequences.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$15,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/12/2016

Complaint Pending? No

Status: Denied

Status Date: 10/21/2016

Settlement Amount:

**Individual Contribution Amount:****Disclosure 7 of 10**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Cambridge Investment Research, Inc.

Allegations: Client alleges that RR transferred all of his money without his permission and that his accounts have since lost money.

Product Type: Mutual Fund

Alleged Damages: \$15,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/02/2016

Complaint Pending? No

Status: Denied

Status Date: 09/27/2016

Settlement Amount:

Individual Contribution Amount:

Disclosure 8 of 10

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Cambridge Investment Research, Inc.

Allegations: Client alleges RR moved more of her funds than were permitted. Client also alleges she was unaware that one of her investments is illiquid and that this investment has lost money.

Product Type: Real Estate Security

Alleged Damages: \$26,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/02/2016

Complaint Pending? No



Status: Denied

Status Date: 09/27/2016

Settlement Amount:

Individual Contribution Amount:

Disclosure 9 of 10

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Cambridge Investment Research, Inc.

Allegations: Clients allege misrepresentation of capital gains and service fees.

Product Type: Mutual Fund

Alleged Damages: \$20,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/18/2015

Complaint Pending? No

Status: Denied

Status Date: 12/23/2015

Settlement Amount:

Individual Contribution Amount:

Broker Statement Clients complain about the performance in their accounts as opposed to the financial gains they could have experienced. They also complain about service and lack of online access. RR personally met with clients multiple times in 2014-15 to discuss their accounts and performance and they never once complained. Capital gains treatment was also discussed. Clients' Form 1099 refutes their allegations about taxes. They were provided online access in March 2015. The performance of their managed account with Lawing Financial was better than the funds in which they had been invested.

Disclosure 10 of 10

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Cambridge Investment Research, Inc.

Allegations: Clients allege unauthorized sale of mutual funds.

Product Type: Mutual Fund

Alleged Damages: \$200,000.00



Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/09/2015

Complaint Pending? No

Status: Denied

Status Date: 01/22/2016

Settlement Amount:

Individual Contribution Amount:

Broker Statement

Clients claim Franklin mutual funds were sold without authorization causing capital gains. Mutual fund sales were discussed, authorized and subsequently disclosed by transaction confirmations and monthly statements. Capital gains treatment was also discussed. Capital gains were disclosed in Tax Reporting Statements. The clients never complained until over a year after the transactions took place. Clients signed all required paperwork. I did not have them sign any paperwork in blank.



End of Report

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