



IAPD Report

KENNETH SCOTT MCAFEE

CRD# 4993087

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KENNETH SCOTT MCAFEE (CRD# 4993087)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/02/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	SIGNAL SECURITIES, INC.	CRD# 15916	11/07/2017
IA	SIGNAL SECURITIES, INC.	CRD# 15916	12/01/2017

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	FORT WORTH, TX	10/27/2005 - 10/02/2017
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	FORT WORTH, TX	10/24/2005 - 10/02/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	2
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SIGNAL SECURITIES, INC.**
Main Address: 700 THROCKMORTON
FORT WORTH, TX 76102
Firm ID#: 15916

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	11/07/2017
IA	California	Investment Adviser Representative	Approved	12/04/2017
IA	Colorado	Investment Adviser Representative	Approved	01/26/2018
B	Florida	Agent	Approved	05/21/2018
IA	Florida	Investment Adviser Representative	Approved	05/21/2018
IA	Georgia	Investment Adviser Representative	Approved	07/02/2025
IA	Louisiana	Investment Adviser Representative	Approved	01/11/2018
IA	North Carolina	Investment Adviser Representative	Approved	06/21/2022
IA	Oklahoma	Investment Adviser Representative	Approved	01/31/2018
IA	Pennsylvania	Investment Adviser Representative	Approved	01/27/2023
B	Texas	Agent	Approved	12/01/2017
IA	Texas	Investment Adviser Representative	Approved	12/01/2017
IA	Virginia	Investment Adviser Representative	Approved	01/22/2018



Qualifications

Branch Office Locations

SIGNAL SECURITIES, INC.
700 THROCKMORTON STREET
FORT WORTH, TX 76102



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	10/03/2005

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	10/20/2005



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/27/2005 - 10/02/2017	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	FORT WORTH, TX
IA	10/24/2005 - 10/02/2017	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	FORT WORTH, TX

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2017 - Present	Signal Securities, Inc.	Registered Representative	Y	Fort Worth, TX, United States
06/2005 - 09/2017	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	FINANCIAL ADVISOR	Y	FORT WORTH, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) FOR PROFIT OR NOT FOR PROFIT: FOR-PROFIT ORGANIZATION

NAME OF OUTSIDE BUSINESS ORGANIZATION: GIBSON PRODUCTS COMPANY OF WESTERN MONTANA

INVESTMENT RELATED: N

ADDRESS OF BUSINESS:

MISSOULA, MONTANA 59803

NATURE OF BUSINESS: GENERAL PARTNERSHIP

POSITION, TITLE, ASSOCIATION: FAMILY HELD

NUMBER OF HOURS DEVOTED: 0 HOUR(S) ANNUALLY

NUMBER OF HOURS DEVOTED DURING TRADING HOURS: 0

DUTIES: MY FATHER CREATED A COMPANY, GIBSON PRODUCTS COMPANY OF WESTERN MONTANA, AND NAMED HIS FOUR CHILDREN IN A TRUST PORTION OF THE DOCUMENTS. HE RAN A RETAIL BUSINESS, GIBSONS, THEN LATER KEPT THE PROPERTY AND EXPANDED THE PROPERTY HOLDINGS.

2)FOR PROFIT OR NOT FOR PROFIT: FOR-PROFIT ORGANIZATION

NAME OF OUTSIDE BUSINESS ORGANIZATION: HIGGINS INVESTMENTS

INVESTMENT RELATED: N

ADDRESS OF BUSINESS:

10800 CR 1020,

BURLESON, TEXAS 76028

NATURE OF BUSINESS: LLC

POSITION, TITLE, ASSOCIATION: LIMITED PARTNER

START DATE OF RELATIONSHIP: 1/9/1985



Registration & Employment History



OTHER BUSINESS ACTIVITIES

NUMBER OF HOURS DEVOTED: 0 HOUR(S) ANNUALLY
NUMBER OF HOURS DEVOTED DURING TRADING HOURS: 0
DUTIES: OWNERSHIP OF A RETAIL SHOPPING CENTER WITH MY FATHER.

3) FOR PROFIT OR NOT FOR PROFIT: FOR-PROFIT ORGANIZATION
NAME OF OUTSIDE BUSINESS ORGANIZATION: PERSONAL REAL ESTATE INVESTMENTS
INVESTMENT RELATED: N
ADDRESS OF BUSINESS:
BURLESON, TEXAS 76028
NATURE OF BUSINESS: OTHER, JOINT OWNERSHIP
POSITION, TITLE, ASSOCIATION: OWNER
NUMBER OF HOURS DEVOTED: 10 HOUR(S) MONTHLY
NUMBER OF HOURS DEVOTED DURING TRADING HOURS: 0
DUTIES: OWNER

4) FOR PROFIT OR NOT FOR PROFIT: FOR-PROFIT ORGANIZATION
NAME OF OUTSIDE BUSINESS ORGANIZATION: RANCH
INVESTMENT RELATED: Y
ADDRESS OF BUSINESS:
BURLESON, TEXAS 76028
NATURE OF BUSINESS: FAMILY BUSINESS
POSITION, TITLE, ASSOCIATION: OWNER
START DATE OF RELATIONSHIP: 10/5/2004
NUMBER OF HOURS DEVOTED: 10 HOUR(S) MONTHLY
NUMBER OF HOURS DEVOTED DURING TRADING HOURS: 0
DUTIES: CATTLE AND HORSES ON PERSONAL PROPERTY

5) FOR PROFIT OR NOT FOR PROFIT: FOR-PROFIT ORGANIZATION
NAME OF OUTSIDE BUSINESS ORGANIZATION: RANCH
INVESTMENT RELATED: Y
ADDRESS OF BUSINESS:
FRISCO, TX 75035
NATURE OF BUSINESS: REAL ESTATE
POSITION, TITLE, ASSOCIATION: MEMBER
START DATE OF RELATIONSHIP: SEPTEMBER 2019
NUMBER OF HOURS DEVOTED: 1-5 HOUR(S) MONTHLY
NUMBER OF HOURS DEVOTED DURING TRADING HOURS: 0

6) FOR PROFIT OR NOT FOR PROFIT: FOR-PROFIT ORGANIZATION
NAME OF OUTSIDE BUSINESS ORGANIZATION: Scott McAfee Hangar at Spinks Airport
INVESTMENT RELATED: N
ADDRESS OF BUSINESS:
Burleson, TX 76028
NATURE OF BUSINESS: Renting hangar space
POSITION, TITLE, ASSOCIATION: Owner
NUMBER OF HOURS DEVOTED: 5 HOUR(S) ANNUALLY
NUMBER OF HOURS DEVOTED DURING TRADING HOURS: 0
DUTIES: Collect rent for airplane hangar space



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	2
Termination	1

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Court Details:	STATE OF VIRGINIA, LOUDOUN COUNTY, CASE # GC0100087200- FELONY CASE #GC01000873-00 MISDEMEANOR
Charge Date:	03/01/2001
Charge Details:	2 COUNTS (A.) MISDEMEANOR- ASSAULT & BATTERY (B.) INTERFERE WITH AIRCRAFT (FELONY) BOTH CASES DISMISSED ON JANUARY 7, 2005.
Felony?	Yes
Current Status:	Final
Status Date:	01/07/2005
Disposition Details:	DISMISSED, 01/07/2005, NO SENTENCE/PENALTY ON FELONY OR MISDEMEANOR CHARGES
Broker Statement	[OTHER FIRM EMPLOYEE] IN CORPORATE SECURITY HAS REVIEWED THIS MATTER.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Merrill Lynch, Pierce, Fenner & Smith Incorporated
Allegations:	The Customer alleges unsuitable investment recommendations from January 2014 to February 2016.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Damages are not specified.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/09/2016
Complaint Pending?	No
Status:	Denied
Status Date:	05/24/2016
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	THE CUSTOMERS ALLEGE UNAUTHORIZED TRADING IN JULY 2014.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$67,603.00
Is this an oral complaint?	No
Is this a written complaint?	Yes



Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/19/2015

Complaint Pending? No

Status: Settled

Status Date: 04/07/2015

Settlement Amount: \$40,000.00

Individual Contribution
Amount: \$0.00



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: Merrill Lynch, Pierce, Fenner & Smith Incorporated
Termination Type: Voluntary Resignation
Termination Date: 09/08/2017
Allegations: Conduct involving exercising time and price discretion in a nondiscretionary client account.
Product Type: Equity Listed (Common & Preferred Stock)

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Reporting Source: Individual
Firm Name: Merrill Lynch
Termination Type: Voluntary Resignation
Termination Date: 09/08/2017
Allegations: Conduct involving exercising time and price discretion in a nondiscretionary client account
Product Type: Equity Listed (Common & Preferred Stock)
Broker Statement Allegations were not corroborated by any customer complaint, either written or verbal.



End of Report

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