



IAPD Report

MITCHELL LOUIS SILVERMAN

CRD# 500504

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MITCHELL LOUIS SILVERMAN (CRD# 500504)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/15/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	05/03/2002
IA	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	09/19/2002

QUALIFICATIONS

This representative is currently registered in **9** SRO(s) and **48** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	J. B. HANAUER & CO.	6958	PARSIPPANY, NJ	01/02/1976 - 06/03/2002

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	7



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **48** jurisdiction(s) and 9 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **RAYMOND JAMES & ASSOCIATES, INC.**

Main Address: 880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716

Firm ID#: 705

	Regulator	Registration	Status	Date
	FINRA	General Securities Principal	Approved	05/03/2002
	FINRA	General Securities Representative	Approved	05/03/2002
	FINRA	Municipal Securities Principal	Approved	05/03/2002
	FINRA	Municipal Securities Representative	Approved	05/03/2002
	FINRA	Registered Options Principal	Approved	05/03/2002
	Investors' Exchange LLC	General Securities Principal	Approved	10/15/2025
	Investors' Exchange LLC	General Securities Representative	Approved	10/15/2025
	MEMX LLC	General Securities Principal	Approved	10/15/2025
	MEMX LLC	General Securities Representative	Approved	10/15/2025
	MEMX LLC	Registered Options Principal	Approved	10/15/2025
	NYSE American LLC	General Securities Representative	Approved	05/03/2002
	NYSE American LLC	Registered Options Principal	Approved	05/03/2002
	NYSE American LLC	General Securities Principal	Approved	10/15/2025



Qualifications

Regulator	Registration	Status	Date
B NYSE American LLC	Municipal Securities Principal	Approved	10/15/2025
B NYSE American LLC	Municipal Securities Representative	Approved	10/15/2025
B NYSE Arca, Inc.	General Securities Principal	Approved	10/15/2025
B NYSE Arca, Inc.	General Securities Representative	Approved	10/15/2025
B NYSE Arca, Inc.	Registered Options Principal	Approved	10/15/2025
B NYSE Texas, Inc.	General Securities Principal	Approved	10/15/2025
B NYSE Texas, Inc.	General Securities Representative	Approved	10/15/2025
B Nasdaq PHLX LLC	General Securities Representative	Approved	05/03/2002
B Nasdaq PHLX LLC	Registered Options Principal	Approved	05/03/2002
B Nasdaq PHLX LLC	General Securities Principal	Approved	10/15/2025
B Nasdaq Stock Market	General Securities Principal	Approved	07/12/2006
B Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B Nasdaq Stock Market	Registered Options Principal	Approved	04/03/2008
B New York Stock Exchange	General Securities Representative	Approved	05/06/2002
B New York Stock Exchange	Municipal Securities Representative	Approved	05/06/2002
B New York Stock Exchange	General Securities Principal	Approved	10/15/2025
B New York Stock Exchange	Municipal Securities Principal	Approved	10/15/2025
B Alabama	Agent	Approved	01/03/2018
B Alaska	Agent	Approved	11/29/2021



Qualifications

	Regulator	Registration	Status	Date
B	Arizona	Agent	Approved	06/11/2008
B	Arkansas	Agent	Approved	09/06/2019
B	California	Agent	Approved	05/03/2002
B	Colorado	Agent	Approved	05/03/2002
IA	Colorado	Investment Adviser Representative	Approved	06/19/2015
B	Connecticut	Agent	Approved	05/03/2002
B	Delaware	Agent	Approved	05/25/2022
B	District of Columbia	Agent	Approved	05/03/2002
B	Florida	Agent	Approved	05/03/2002
IA	Florida	Investment Adviser Representative	Approved	09/19/2002
B	Georgia	Agent	Approved	10/23/2015
B	Hawaii	Agent	Approved	06/24/2021
B	Idaho	Agent	Approved	01/13/2025
B	Illinois	Agent	Approved	05/03/2002
B	Indiana	Agent	Approved	10/04/2002
B	Iowa	Agent	Approved	01/08/2018
B	Kansas	Agent	Approved	11/01/2018
B	Kentucky	Agent	Approved	09/18/2012
B	Louisiana	Agent	Approved	06/13/2011



Qualifications

Regulator	Registration	Status	Date
B Maine	Agent	Approved	06/27/2002
B Maryland	Agent	Approved	05/03/2002
B Massachusetts	Agent	Approved	05/06/2002
B Michigan	Agent	Approved	05/03/2002
B Minnesota	Agent	Approved	11/21/2005
B Missouri	Agent	Approved	08/20/2009
B Montana	Agent	Approved	05/15/2002
B Nevada	Agent	Approved	10/28/2020
B New Hampshire	Agent	Approved	02/13/2019
B New Jersey	Agent	Approved	05/03/2002
B New Mexico	Agent	Approved	02/06/2015
B New York	Agent	Approved	05/03/2002
B North Carolina	Agent	Approved	01/22/2015
B Ohio	Agent	Approved	05/03/2002
B Oklahoma	Agent	Approved	05/03/2002
B Oregon	Agent	Approved	03/23/2010
B Pennsylvania	Agent	Approved	05/03/2002
B Puerto Rico	Agent	Approved	09/01/2023
B Rhode Island	Agent	Approved	05/03/2002



Qualifications

Regulator	Registration	Status	Date
B South Carolina	Agent	Approved	01/04/2018
B South Dakota	Agent	Approved	01/27/2021
B Tennessee	Agent	Approved	01/12/2017
B Texas	Agent	Approved	05/03/2002
IA Texas	Investment Adviser Representative	Restricted Approval	03/19/2018
B Utah	Agent	Approved	12/17/2020
B Vermont	Agent	Approved	05/06/2002
B Virginia	Agent	Approved	05/03/2002
B Washington	Agent	Approved	12/13/2012
B West Virginia	Agent	Approved	02/02/2018
B Wisconsin	Agent	Approved	01/03/2018

Branch Office Locations

RAYMOND JAMES & ASSOCIATES, INC.
 1 TOWN CENTER ROAD
 10TH FLOOR
 BOCA RATON, FL 33486

RAYMOND JAMES & ASSOCIATES, INC.
 Snowmass Village, CO






Qualifications

PASSED INDUSTRY EXAMS






This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 5 general industry/product exams, and 1 state securities law exam.


Principal/Supervisory Exams

Exam	Category	Date
 Registered Options Principal Examination (S4)	Series 4	01/02/2023
 Municipal Securities Principal Examination (S53)	Series 53	03/22/1982
 General Securities Principal Examination (S24)	Series 24	12/28/1981

General Industry/Product Exams

Exam	Category	Date
 Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	02/01/2005
 General Securities Representative Examination (S7)	Series 7	12/15/1979
 Registered Representative Examination (S1)	Series 1	02/03/1977

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	12/30/1993



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

Registration Dates	Firm Name	ID#	Branch Location
B 01/02/1976 - 06/03/2002	J. B. HANAUER & CO.	CRD# 6958	PARSIPPANY, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2015 - Present	RAYMOND JAMES & ASSOCIATES, INC.	REGISTERED REPRESENTATIVE	N	SNOWMASS VILLAGE, CO, United States
05/2002 - Present	RAYMOND JAMES & ASSOCIATES, INC.	REGISTERED REPRESENTATIVE	Y	BOCA RATON, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- (1)Name of Business: jjmsllc Address: 598 sandpiper way, boca raton, FL, 33431, United States Activity Type: Business Owner Position/Title: Owner/Proprietor Investment Related: No Start Date: 11/12/2020 Hours per month devoted to this business: 0-1 Hours per month devoted to this business during trading hours: 0-1 Description of duties: owner
- (2)Name of Business: jjsm LLc Address: 598 Sandpiper Way, Boca Raton, , FL, 33431, United States Activity Type: Rental Real Estate Position/Title: Owner/Proprietor Investment Related: Yes Start Date: 11/12/2020 Hours per month devoted to this business: 0-1 Hours per month devoted to this business during trading hours: 0-1 Description of duties: giving permission to rental company (Alpine Property) to rent a secondary home
- (3)Name of Business: Silverman, Mickey Address: 598 Sandpiper Way, Boca Raton, FL, 33431, United States Activity Type: Control Person Position/Title: Other (Acting) Investment Related: Yes Start Date: 02/19/2015 Hours per month devoted to this business: 0-1 Hours per month devoted to this business during trading hours: 2-10 Description of duties: Trustee/Successor Trustee. co- trustee



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	7

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: SECURITIES AND EXCHANGE COMMISSION

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 02/11/1982

Docket/Case Number:

Employing firm when activity occurred which led to the regulatory action: J.B. HANAUER & CO

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Consent

Resolution Date: 02/11/1982

Sanctions Ordered: Censure

Other Sanctions Ordered:

Sanction Details:

Regulator Statement [TOP] SEC NEWS DIGEST, FEBRUARY 12, 1982, NO. 82-29. ON



2/11/82, THE US DISTRICT COURT FOR THE DISTRICT OF NJ PERMANENTLY ENJOINED J. B. HANAUER & COMPANY FROM VIOLATING THE ANTIFRAUD, BOOKS, RECORDS, AND CERTAIN OTHER PROVISIONS OF THE SEC ACT OF 1934, THE ANTIFRAUD PROVISIONS OF THE SEC ACT OF 1933, RULES OF THE MUNICIPAL SECURITIES RULEMAKING BOARD AND FILING AND RECORDKEEPING PROVISIONS OF THE CURRENCY AND FOREIGN TRANSACTIONS REPORTING ACT AND REGULATIONS OF THE TREASURY DEPARTMENT. THE SEC'S COMPLAINT ALLEGED THAT HANAUER, AS PART OF A COURSE OF CONDUCT AND TO ACCOMODATE CASH CUSTOMERS IN CONCEALING THEIR IDENTITIES, OPENED AND MAINTAINED ACCOUNTS IN FICTITIOUS NAMES AND ADDRESSES, MADE FALSE ENTRIES IN THEIR BOOKS AND RECORDS, FAILED TO DELIVER CUSTOMER CONFIRMATIONS OF BOND TRANSACTIONS AND FAILED TO FILE CURRENCY TRANSACTION REPORTS WITH THE IRS. THE COMPLAINT FURTHER ALLEGED THAT HANAUER OVERCHARGED OR PERMITTED CUSTOMERS TO BE OVERCHARGED AND MADE OR CAUSED FALSE STATEMENTS TO BE MADE TO SUCH CUSTOMERS CONCERNING THE PRICES FOR SUCH PURCHASES. HANAUER, WITHOUT ADMITTING OR DENYING THE ALLEGATIONS OF THE COMPLAINT, CONSENTED TO THE ENTRY OF THE ORDER. MITCHELL L. SILVERMAN, ET. AL. WERE NAMED AS RESPONDENTS. ALL RESPONDENTS CONSENTED TO THE ENTRIES WITHOUT ADMITTING OR DENYING THE ALLEGATIONS MADE AGAINST THEM. THE SEC SUSPENDED THE REGISTRATION OF HANAUER AS A BROKER-DEALER FOR 120 DAYS BUT PERMITTED IT TO CONTINUE STATED ACTIVITIES DURING SUCH PERIOD AND ORDERED HANAUER TO COMPLY WITH CERTAIN UNDERTAKINGS CONCERNING ITS OPERATIONS, RECORDKEEPING AND SUPERVISIONS. (REL. 33-6381) (SEC V. J. B. HANAUER & CO., USDC DNJ, CIVIL ACTION NO. 82-407)(LR-9582) ***SEC DOCKET, VOL. 24, NO. 12, 2/23/82. SILVERMAN IS A VICE-PRESIDENT AND MANAGER OF HANAUER'S. THE SEC FOUND THAT SILVERMAN FAILED TO REASONABLY SUPERVISE EMPLOYEES, WITH A VIEW TO PREVENTING THE FOREGOING VIOLATIONS. THE SEC CENSURED SILVERMAN.

Reporting Source: Firm

Regulatory Action Initiated By: SECURITIES AND EXCHANGE COMMISSION

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 02/11/1982

Docket/Case Number:

Employing firm when activity occurred which led to the regulatory action: J.B. HANAUER & CO

Product Type:



Other Product Type(s):

Allegations:

Current Status: Final
Resolution: Consent
Resolution Date: 02/11/1982
Sanctions Ordered: Censure

Other Sanctions Ordered:

Sanction Details:

.....

Reporting Source: Individual
Regulatory Action Initiated By: U.S. SECURITIES AND EXCHANGE COMMISSION
Sanction(s) Sought: Censure

Date Initiated: 02/11/1982
Docket/Case Number: DCKT VOL 24,#12,2/23/82 REL. 33-6381

Employing firm when activity occurred which led to the regulatory action: J.B. HANAUER & CO

Product Type: No Product

Allegations: FAILURE TO REASONABLY SUPERVISE EMPLOYEES WITH A VIEW TO PREVENTING VIOLATIONS OF CERTAIN SECURITIES REGULATIONS.

Current Status: Final

Resolution: Settled

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 02/11/1982

Sanctions Ordered: Censure

Broker Statement WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, MR. SILVERMAN AGREED TO THE ABOVE SETTLEMENT.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 7

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES & ASSOCIATES, INC.
Allegations:	Client alleges trades were placed without approval.
Product Type:	Other: Exchanged Traded Funds
Alleged Damages:	\$9,880.66
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/20/2022
Complaint Pending?	No
Status:	Settled
Status Date:	02/23/2022
Settlement Amount:	\$9,880.66
Individual Contribution Amount:	\$0.00
Broker Statement	The settlement was to resolve an operational error involving dividend reinvestment.

Disclosure 2 of 7

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Raymond James & Associates, Inc.
Allegations:	Client alleges investment was unsuitable.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$9,794.89
Is this an oral complaint?	No
Is this a written complaint?	Yes



Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/16/2019

Complaint Pending? No

Status: Denied

Status Date: 03/17/2020

Settlement Amount:

Individual Contribution
Amount:

Disclosure 3 of 7

Reporting Source: Individual

Employing firm when
activities occurred which led
to the complaint: Raymond James & Associates, Inc.

Allegations: Breach of Fiduciary Duty, Negligence, Breach of Contract, Fraud, Violations of the
Conduct Rules of FINRA. Activity dates 9/28/04 - 4/30/18.

Product Type: Equity Listed (Common & Preferred Stock)
Other: Sector Concentration

Alleged Damages: \$65,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC
reparation or civil litigation? Yes

Arbitration/Reparation forum
or court name and location: FINRA-Boca Raton (Dispute Resolution)

Docket/Case #: 18-01874

Filing date of
arbitration/CFTC reparation
or civil litigation: 05/16/2018

Customer Complaint Information

Date Complaint Received: 05/17/2018

Complaint Pending? No

Status: Settled

Status Date: 07/02/2018

Settlement Amount: \$10,000.00

Individual Contribution
Amount: \$0.00

Disclosure 4 of 7

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: RAYMOND JAMES & ASSOCIATES, INC.

Allegations: **UPDATE - THIS EVENT IS NO LONGER REPORTABLE ON THE CURRENT U4 BECAUSE IT WAS FILED MORE THAN 24 MONTHS AGO AND DID NOT SETTLE FOR \$15,000 OR MORE**. CLIENT ALLEGES POOR RECOMMENDATION/POOR ADVICE. DATE OF ACTIVITY IS 10/14/2011.

Product Type: Debt-Municipal

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): NO SPECIFIC DOLLAR AMOUNT WAS ALLEGED - FIRM ESTIMATES IN EXCESS OF \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/22/2014

Complaint Pending? No

Status: Withdrawn

Status Date: 03/03/2014

Settlement Amount:

Individual Contribution Amount:

Broker Statement **UPDATE - THIS EVENT IS NO LONGER REPORTABLE ON THE CURRENT U4 BECAUSE IT WAS FILED MORE THAN 24 MONTHS AGO AND DID NOT SETTLE FOR \$15,000 OR MORE**.

Disclosure 5 of 7

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: J.B. HANAUER & CO.

Allegations: ALLEGED I FAILED TO SUPERVISE ADEQUETELY THE ACTIONS OF A REGISTERED REPRESENTATIVE WHO SOLD THEM VARIOUS LIMITED PARTNERSHIPS BETWEEN 7 AND 9 YEARS AGO.

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages: \$15,000.00

Customer Complaint Information

Date Complaint Received: 07/16/1998

Complaint Pending? No

Status: Litigation
Settled



Status Date: 12/30/1998

Settlement Amount: \$60,000.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Court Details: CIRCUIT COURT 15TH JUDICIAL DISTRICT PALM BEACH COUNTY, FL # 98-006228-AE

Date Notice/Process Served: 07/16/1998

Litigation Pending? No

Disposition: Settled

Disposition Date: 12/30/1998

Monetary Compensation Amount: \$60,000.00

Individual Contribution Amount: \$0.00

Broker Statement ALL CLAIMS WERE SETTLED BETWEEN THE CLAIMANTS AND THE FIRM FOR \$60,000. MR. SILVERMAN DID NOT CONTRIBUTE TO THE SETTLEMENT.
NOT PROVIDED

Disclosure 6 of 7

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: A PREVIOUSLY FILED ARBITRATION AGAINST FIRM AND A FORMER SALESPERSON WAS AMENDED TO INCLUDE MR. SILVERMAN.
THE COMPLAINT ALLEGES NOW THAT MR. SILVERMAN FAILED TO SUPERVISE THE ACTIVITES OF A SALESMAN IN 1988 AND 1989 WHEN THE CUSTOMER INVESTED \$178,000 IN FOUR SEPARATE LIMITED PARTNERSHIPS. CLAIMANTS ALLEGE DAMAGES IN EXCESS OF \$178,000.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: CIRCUIT; PALM BEACH COUNTY, FL; CL97-011455-AF



Date Notice/Process Served: 03/20/1998

Litigation Pending? No

Disposition: Dismissed

Disposition Date: 09/03/1998

Broker Statement CLAIMANTS DISMISSED ALL CLAIMS AGAINST MR. SILVERMAN. ANY REMAINING CLAIMS WERE SETTLED FOR \$55,000. MR. SILVERMAN DID NOT PARTICIPATE IN THE SETTLEMENT. NOT PROVIDED

Disclosure 7 of 7

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: J. B. HANAUER & CO.

Allegations: OMISSION OF FACTS; MISREPRESENTATION; CHURNING; ACCOUNT RELATED - FAILURE TO SUPERVISE

Product Type:

Alleged Damages:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #95-04791

Date Notice/Process Served: 11/01/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/24/1996

Disposition Detail: CLOSED - PARTIES SETTLED THRU MEDIATION
 ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
 ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
 ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
 OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
 OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
 OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
 ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
 ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
 ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
 INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
 INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
 INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;



JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: J. B. HANAUER & CO.

Allegations: CLAIMED FAILURE TO SUPERVISE THE ACTIVITIES OF HIS REGISTERED REPRESENTATIVE, WHO ALLEGEDLY ENGAGED IN UNSUITABLE AND EXCESSIVE TRADING.

Product Type: Debt - Corporate

Alleged Damages: \$678,000.00

Customer Complaint Information

Date Complaint Received: 11/01/1995

Complaint Pending? No

Status: Arbitration/Reparation
Settled

Status Date: 12/24/1996

Settlement Amount: \$500,000.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOC. OF SECURITIES DEALERS; 95-04791

Date Notice/Process Served: 11/01/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/24/1996

Monetary Compensation Amount: \$500,000.00

Individual Contribution Amount: \$0.00

Broker Statement THE CLAIMANT WITHDREW ALL CLAIMS AGAINST ME. THE MATTER WAS SUBSEQUENTLY SETTLED WITH REMAINING RESPONDENTS FOR \$500,000 WITH NO CONTRIBUTION BY ME.



End of Report

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